

PUBLIC NOTICE
NOTICE OF PROPOSED PROPERTY TAX INCREASE
FOR THE MOLINE-COAL VALLEY COMMUNITY UNIT SCHOOL
DISTRICT #40.

- I. A public hearing to approve a proposed property tax levy increase for the Moline-Coal Valley Community Unit School District #40 for 2022 will be held on December 12, 2022 at 6:00 p.m. at the Wilson Middle School located at 1301 48th Street, Moline, IL 61265.

Any person desiring to appear at the public hearing and present testimony to the taxing district may contact Kristin Sanders, Secretary to the Board of Education, 1619 11th Avenue, Moline IL, telephone 309-743-1600.

- II. The corporate and special purpose property taxes extended or abated for 2021 were \$41,634,913.46.

The proposed corporate and special purpose property taxes to be levied for 2022 are \$44,314.00. This represents a 8.06% increase over the previous year.

- III. The property taxes extended for debt service and public building commission leases for 2021 were \$3,672,236.65.

The estimated taxes to be levied for debt service and public building commission leases for 2022 are \$3,609,775. This represents a 1.30% decrease from the previous year.

- IV. The total property taxes extended or abated for 2021 were \$45,292,150.11.

The estimated total property taxes to be levied for 2022 are \$48,599,089.00. This represents a 7.30% increase over the previous year.