

School District Financial Profile

Moline-Coal Valley CUSD 40
Unit
49-081-0400-22

Located in : Moline Rock Island
Superintendent: Dr. Rachel Savage

Basis of Accounting: Accrual
Under Tax Cap: No

Financial Indicators :

Historical Data

Fund Balance to Revenue Ratio :

	2017	2018	2019	2020	2021	Score	
	0.68	0.664	0.745	0.786	0.778	4	
						Weighted Score	1.40

(Includes Educational, Operations & Maintenance, Transportation, Working Cash, and negative IMRF/FICA Funds)

Total Fund Balance divided by
Total Revenue

63,562,782
81,682,545

The Fund Balance to Revenue Ratio reflects the impact of additional revenues to the existing fund balances of the district. Fund Balances, to a district, can be viewed as savings or checking account balances to the average citizen. A ratio of .25 or greater scores 4, between .25 and .10 scores 3, between .10 and zero scores 2 and a negative fund balance to revenue ratio scores 1.

Expenditure to Revenue Ratio :

	2017	2018	2019	2020	2021	Score	
	0.97	0.95	0.935	0.957	0.921	4	
						Weighted Score	1.40

(Includes Educational, Operations & Maintenance, Transportation, and Working Cash Funds)

Total Expenditure divided by
Total Revenues

75,224,990
81,682,545

The Expenditure to Revenue Ratio represents how much the school district is spending for every dollar they are bringing in as revenue. Equal to or less than \$1.00 has a score of 4, between \$1.00 and \$1.10 scores 3, between \$1.10 and \$1.20 scores 2 and spending of greater than \$1.20 scores 1. One-time expenditures made by the district, including construction costs, are included in this ratio. Upon review of the remaining fund balance when deficit spending occurs, the indicator score may be adjusted.

Days Cash on Hand :

	2017	2018	2019	2020	2021	Score	
	253	248	282	203	288	4	
						Weighted Score	0.40

(Includes Educational, Operations & Maintenance, Transportation, and Working Cash Funds)

Cash on Hand divided by
Expenditures per Day

60,086,998
208,958

Days Cash on Hand reflects the number of days a school district would be able to pay their average bills without any additional revenues. 180 days or greater scores 4, between 90 and 180 scores 3, between 30 and 90 scores 2 and less than 30 days of cash on hand scores 1.

% of Short-Term Borrowing Max. Remaining :

	2017	2018	2019	2020	2021	Score	
	100.00	100.00	100.00	100.00	100.00	4	
						Weighted Score	0.40

Tax Anticipation Warrants
Short-Term Debt Max. Available

0
31,058,085

Based on Tax Anticipation Warrants, this represents how much short-term debt the district may incur.

% of Long-Term Debt Margin Remaining :

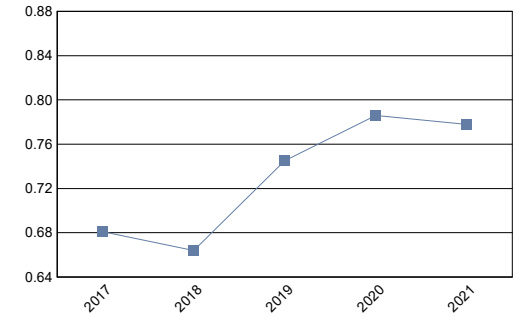
	2017	2018	2019	2020	2021	Score	
	81.88	66.25	70.080	63.46	68.35	3	
						Weighted Score	0.30

Long-Term Debt Amount

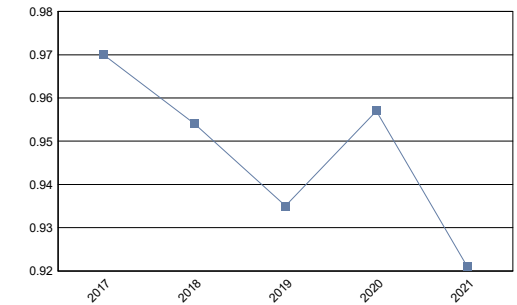
38,923,663

Represents how much long-term debt the district may incur.

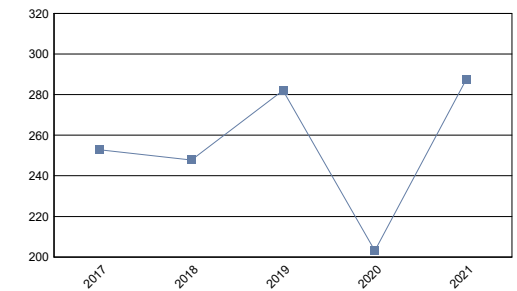
Fund Balance to Revenue Ratio



Expenditure to Revenue Ratio



Days Cash on Hand



FY 20 Profile Score 3.90

FY 21 Profile Score 3.90

Recognition

School District Financial Profile

Moline-Coal Valley CUSD 40
 Unit
 49-081-0400-22

Located in : Moline Rock Island
 Superintendent: Dr. Rachel Savage

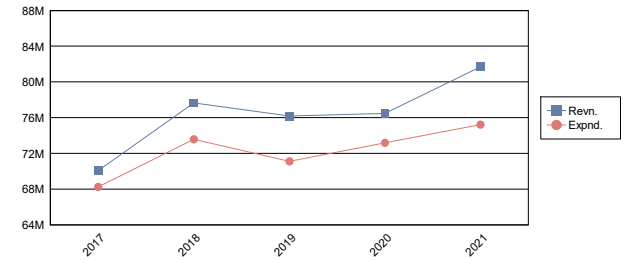
Basis of Accounting: Accrual
 Under Tax Cap: No

Historical Data

***Operating Funds Summary :**

	2017	2018	2019	2020	2021
Beginning Fund Balance	45,871,019	47,692,496	51,752,648	56,824,756	60,105,227
+ Revenues	70,079,817	77,636,437	76,188,512	76,476,575	81,682,545
- Expenditures	68,258,340	73,576,285	71,116,404	73,196,104	75,224,990
= Results of Operations	1,821,477	4,060,152	5,072,108	3,280,471	6,457,555
+ Other Receipts and Adjustments	0	0	0	0	(3,000,000)
Ending Fund Balance	47,692,496	51,752,648	56,824,756	60,105,227	63,562,782
Working Cash Ending Fund Balance	11,930,369	12,577,473	13,428,122	14,123,098	11,591,203

Revenues and Expenditures



* The Operating Funds include the Educational, Operations and Maintenance, Transportation and Working Cash Funds. For further analysis of the district's ability to levy and transfer monies into the operations of a district, the Working Cash Fund has been pulled separate below. Districts may transfer money from the working cash fund to any of the operating funds as a loan.