



**Dr. Carmen J. Balgobin**  
Superintendent of Schools

**School Board of Volusia County**  
**Ms. Jamie M. Haynes, Chairman**  
**Mrs. Anita Burnette, Vice Chairman**  
**Mr. Ruben Colón**  
**Mr. Carl Persis**  
**Mrs. Jessie Thompson**

## **Project Oversight Committee**

### **March 23, 2023**

### **Agenda**

### **TEAMS Virtual Meeting**

*The Project Oversight Committee (POC) has been established to report on the implementation, progress, status and completion of the projects funded by the sales surtax approved by the referendum. **The committee shall prepare an annual report within ninety (90) days of the end of each fiscal year.***

### **MEETING WILL BE RECORDED**

<b>1.</b>	Call to order	Mr. Todd Seis
<b>2.</b>	Approval of February 23, 2023, Minutes	Committee Members
<b>3.</b>	Half-cent Sales Tax Collections Monthly Report	Ms. Melissa Alderman
<b>4.</b>	Half-cent Sales Tax Monthly Financial Statements through January 31, 2023, for Fiscal Year Ending June 30, 2023	Mr. Todd Seis
<b>5.</b>	A Summary and Detail Report of Half-cent Sales Tax Expenditures from Inception Through January 31, 2023, for Fiscal Year Ending June 30, 2023 (AKA Check Book)	Mr. Todd Seis
<b>6.</b>	Presentation on Sales Tax New Construction and Renovation Projects including an overview of other non-Sales tax construction projects occurring throughout the District	Mr. Ron Young
<b>7.</b>	Committee Member Comments	

**Next Project Oversight Committee: April 27, 2023, TEAMS Meeting**



**Dr. Carmen J. Balgobin**  
**Superintendent of Schools**

**School Board of Volusia County**

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**Mr. Ruben Colón**  
**Mr. Carl Persis**  
**Mrs. Jessie Thompson**

**Project Oversight Committee**  
**February 23, 2023, 4:00 p.m.**  
**TEAMs Meeting Minutes**

**PRESENT -**

**Committee Members**

Ms. Sandy Burke-Bishop  
Mr. Mitch Aten  
Mr. Jake Lammers  
Mr. Todd Seis

**District Staff**

Mr. Tom Brown  
Dr. Earl Johnson  
Dr. Matt Kuhn  
Mr. Ronald Young  
Ms. Dolly Viderman  
Ms. Stephanie Doster  
Cpt. Daniel Shivers  
Mr. Derek Mason  
Lt. Todd Smith  
Ms. Melissa Alderman

**GREETINGS – MR. TODD SEIS**

Mr. Seis greeted everyone and started the meeting. Introductions were made.

**MINUTES FROM THE LAST MEETING – MR. TODD SEIS**

Minutes were shared with the committee.

**Motion to Approve:** Ms. Sandy Burke-Bishop

Seconded by: Mr. Mitch Aten

Motion passed with all Ayes.

**HALF CENT SALES TAX – INFORMATION TECHNOLOGY SERVICES – DR. MATT KUHN**

Dr. Kuhn provided an update on the capital expenditures' usage in the Information Technology department. The encumbrances and expenditures show up at the end of the fiscal year. Due to inflation, planning for future purchases has been challenging. Some discussion pursued regarding leasing versus purchasing equipment.

There are different funding sources that are used for technology needs for the district and schools.

- Question from Committee members (Ms. Burke-Bishop and Mr. Aten)
  - Could we have a placeholder in the checkbook that shows the money's already spoken for? A high-level summary of where the half-cent money is being spent?
    - Mr. Seis will provide an update on this request at the next meeting.

#### **HALF CENT SALES TAX COLLECTION UPDATE – MR. TODD SEIS**

- Current Quarter (October 2022-December 2022) thus far: \$11.2 million
- For the year: 26.5 million

#### **MONTHLY FINANCIAL REPORT THROUGH DECEMBER 31, 2022, FOR FISCAL YEAR ENDING JUNE 30, 2023 – MR. TODD SEIS**

- It is based on modified accrual accounting.
- The consolidated financial statement included the following funds:
  - Sales Tax Funds – Sales Tax 2016
  - Sales Tax Funds - Certificates of Participation 2019
  - Sales Tax Funds - Certificates of Participation 2021A
- Question from Ms. Burke-Bishop:
  - What was the prior year actual of \$62,537 as disclosed in the Capital Projects Funds - Sales Tax Funds Consolidated - Monthly Financial Statement, Through December 31, 2022, for the Fiscal Year Ending June 30, 2023, in other federal direct sources?
    - This was related to receiving E-rate funds of \$62,536.70 in October 2021 for equipment that was purchased for the Chisholm project 45400. (This information was sent to the committee members in an email on February 27, 2023.)

#### **CHECKBOOK DATA THROUGH DECEMBER 31, 2022, FOR FISCAL YEAR ENDING JUNE 30, 2023 – MR. TODD SEIS**

- The financial information is broken down by referendum categories.
- A summary and detail report of total expenditures from Inception through December 31, 2022, for the Fiscal Year Ending June 30, 2023, was shared.
- The committee had some concerns over the projects that got dropped, inflation and cost of construction.
- Ms. Burke-Bishop asked a question on the Facilities Cost Index (FCI).
  - Mr. Young shared that they are working diligently to provide an update on the FCI.
  - He also shared the District is working on as many HVAC projects as possible within the allotted budget.

#### **PRESENTATION ON THE CAPITAL BUILDING PROGRAM – MR. RON YOUNG**

- Mr. Young presented an update on the current half cent sales tax projects.

#### **MEMBER COMMENTS**

- Additional members needed for the committee.
- Ms. Burke-Bishop is not available for the July meeting.

#### **ADJOURNMENT**

- Meeting was adjourned at 5:05 p.m.

Volusia County Schools
Half Cent Sales Tax Revenues for the Prior and Current Year
Through December 31, 2022, for Fiscal Year Ending June 30, 2023

Projected 55,000,000

		2021-22		2022-23	
		Regular	Qtr Disc	Regular	Qtr Disc
QTR 1	July	4,146,242.85		4,510,043.59	
	August	3,588,698.12		4,105,564.63	
	September	3,735,137.90	2,188,369.78	3,834,749.92	2,830,676.12
QTR 2	October	3,833,399.52		4,187,092.22	
	November	3,809,378.13		3,960,268.71	
	December	4,572,673.13	2,832,650.11	4,586,261.52	3,050,599.82
QTR 3	January	3,952,045.97			
	February	4,146,517.53			
	March	4,728,808.77	3,214,744.26		
QTR 4	April	4,487,793.23			
	May	4,324,061.91			
	June	4,349,872.09	2,861,863.79		
Total		49,674,629.15	11,097,627.94	25,183,980.59	5,881,275.94

Period	Current Collections as Compared to Prior Year for the Same Date Range			
6	Thru December	28,706,549.54	31,065,256.53	108.22%
	January thru June	32,065,707.55	34,700,423.66	
	Actual:	<span style="border: 1px solid black; padding: 2px;">60,772,257.09</span>	Projected:	<span style="border: 1px solid black; padding: 2px;">65,765,680.19</span>
	Projected Increase/(Decrease):		<span style="border: 1px solid black; padding: 2px;">10,765,680.19</span>	

# Project Oversight Committee

## Monthly Financial Statements

Through January 31, 2023, for Fiscal Year Ending June 30, 2023

Expenditures for Current Fiscal Year

**Volusia County Schools**  
**Capital Projects Funds - Sales Tax Funds - Consolidated - Monthly Financial Statement**  
**Through January 31, 2023 for the Fiscal Year Ending June 30, 2023**

	Revised Annual Budget	Actual	Variance with Budget - (Under)/Over	Actual as a % Current Year Budget
<b>Sources - revenues</b>				
State sources:				
Other miscellaneous state sources	\$ 18,533	\$ -	\$ (18,533)	0.0%
Total state sources	18,533	-	(18,533)	0.0%
Local sources:				
Local sales tax	55,000,000	23,428,395	(31,571,605)	42.6%
Investment income	2,052,512	1,987,890	(64,622)	96.9%
Refund of prior year expenditure	205,066	205,066	-	100.0%
Total local sources	57,257,578	25,621,351	(31,636,227)	44.7%
Total sources	57,276,111	25,621,351	(31,654,760)	44.7%
<b>Uses - expenditures</b>				
Projects:				
Various - Security	3,007,524	433,320	(2,574,204)	14.4%
Various - Infrastructure for Technology	282,844	82,920	(199,924)	29.3%
Facilities Management	1,200,000	-	(1,200,000)	0.0%
Chisholm Elm - Replacement	9,672	9,625	(47)	99.5%
Westside Elm - Renovations & Addition	131,495	-	(131,495)	0.0%
Deltona Middle - Master Plan	11,271,757	3,802,289	(7,469,468)	33.7%
George Marks Elm - Master Plan	606,779	-	(606,779)	0.0%
All High Schools - Athletic Facility Leases	110,066	100,000	(10,066)	90.9%
Mainland HS - Athletic Field Lighting	128,076	-	(128,076)	0.0%
CAP: Atlantic HS - Campus Wide Reroof	1,165,706	902,496	(263,210)	77.4%
CAP: Atlantic HS - Upgrade Fire Alarm and Intercom	116,627	68,405	(48,222)	58.7%
CAP: Seabreeze HS - Reroof Media Center	691,904	2,100	(689,804)	0.3%
New Smyrna Beach Middle - Cafeteria and Media Center	8,394	8,394	-	100.0%
New Smyrna Beach Middle - HVAC, Ceiling, Lighting and	5,480,929	2,893,615	(2,587,314)	52.8%
Osceola Elementary - Master Plan	13,161,443	11,320,749	(1,840,694)	86.0%
Palm Terrace Elementary - Replace Roof	2,338,000	-	(2,338,000)	0.0%
Silver Sands Middle - Circulation for Security, Administra	63,052	(284)	(63,336)	(0.5%)
McInnis Elementary - Potable Water and Sanitary Sewer	300,000	-	(300,000)	0.0%
McInnis Elementary - Media Center Retrofit	93,888	5,965	(87,923)	6.4%
Pine Ridge High - Upgrade HVAC, Ceiling and Lighting, Bl	409,879	-	(409,879)	0.0%
Mainland High - Renovate Tracks	592	592	-	100.0%
New Smyrna Beach High - Renovate Tracks	95,615	10,515	(85,100)	11.0%
Woodward Elementary - Renovations and Addition	20,182,681	6,146,435	(14,036,246)	30.5%
Tomoka Elm - Master Plan	25,876,056	1,254,908	(24,621,148)	4.8%
Starke Elm - Renovations and Additions	16,791,568	1,978	(16,789,590)	0.0%
Orange City Elm - Renovations and Additions	20,350,259	69,990	(20,280,269)	0.3%
Atlantic HS - Replace Gym Bleachers	399,974	221,609	(178,365)	55.4%
Pine Ridge HS - Replace Gym Bleachers	399,974	221,609	(178,365)	55.4%
Mainland HS - Security Fencing	230,061	184,061	(46,000)	80.0%
Edgewater Public Elm - Security Fencing	93,942	52,416	(41,526)	55.8%
River Springs Mid - Security Fencing	44,190	44,190	-	100.0%
Brewster Center - Replace First and Second Floor Outside	464,445	-	(464,445)	0.0%
Campbell Mid - Upgrade HVAC Bldgs. 3 and 7	2,219,661	101,360	(2,118,301)	4.6%
DeLand HS - Replace Cafeteria Chiller	941,512	48,990	(892,522)	5.2%
Deltona Lakes Elm - Upgrade HVAC, Ceiling and Lighting	1,759,583	95,580	(1,664,003)	5.4%
Friendship Elm - Replace Intercom	483,000	-	(483,000)	0.0%
Heritage Mid - Replace Roof Campus Wide	200,000	49,266	(150,734)	24.6%
Holly Hill School - Replace Switchgear Bldg. 6	300,000	-	(300,000)	0.0%
New Smyrna Beach HS - Replace Intercom	690,000	-	(690,000)	0.0%
Pathways Elm - Replace Fire Alarm	990,000	-	(990,000)	0.0%
Pine Ridge HS - Upgrade HVAC, Ceiling and Lighting Bldg	2,488,374	141,540	(2,346,834)	5.7%
Pine Trail Elm - Intercom Replacement	150,000	-	(150,000)	0.0%
Seabreeze HS - New Chiller 3, Upgrade HVAC Bldgs 4, 5, &	3,579,930	197,070	(3,382,860)	5.5%

**Volusia County Schools**  
**Capital Projects Funds - Sales Tax Funds - Consolidated - Monthly Financial Statement**  
**Through January 31, 2023 for the Fiscal Year Ending June 30, 2023**

	Revised Annual Budget	Actual	Variance with Budget - (Under)/Over	Actual as a % Current Year Budget
Silver Sands Mid - Replace Cafeteria 30 Ton WSHP	175,000	32,171	(142,829)	18.4%
Silver Sands Mid - Replace Main Electrical Switchgear Blc	528,000	-	(528,000)	0.0%
Southwestern Mid - Replace 250 Ton Chiller	700,000	35,390	(664,610)	5.1%
Sugar Mill Elm - Intercom Replacement	250,000	-	(250,000)	0.0%
University HS - Upgrade AHU Sensors, Dampers and Duct	1,007,535	48,240	(959,295)	4.8%
DeLand HS - Baseball Field Lighting	1,320,000	-	(1,320,000)	0.0%
DeLand HS - Sand Volleyball Courts	210,000	12,500	(197,500)	6.0%
Spruce Creek HS - Sand Volleyball Courts	210,000	15,135	(194,865)	7.2%
T. Dewitt Taylor Mid-HS - Replace Football Field Lighting	800,000	-	(800,000)	0.0%
T. Dewitt Taylor Mid-HS - Resurface Tennis and Basketba	60,000	-	(60,000)	0.0%
University HS - Resurface Tennis Courts	50,000	-	(50,000)	0.0%
New Smyrna Beach HS – Sand Volleyball Courts	210,000	15,480	(194,520)	7.4%
University HS – Track and Field Security Fencing	59,000	54,211	(4,789)	91.9%
Creekside Mid - Security Fencing	231,457	4,515	(226,942)	2.0%
Contingency	1,375,408	-	(1,375,408)	0.0%
Various Schools & Depts - District Wide Technology Equi	3,613,566	1,151,535	(2,462,031)	31.9%
ERP Software - Enterprise Resource Planning	995,011	-	(995,011)	0.0%
<b>Total projects</b>	<b>151,104,429</b>	<b>29,840,880</b>	<b>(121,263,549)</b>	<b>19.7%</b>
<b>Total uses</b>	<b>151,104,429</b>	<b>29,840,880</b>	<b>(121,263,549)</b>	<b>19.7%</b>
<b>Deficiency of revenues under expenditures</b>	<b>(93,828,318)</b>	<b>(4,219,529)</b>	<b>89,608,789</b>	
	-			
<b>Other financing uses</b>			-	
Transfers out to general fund	(6,658,893)	(3,427,397)	(3,231,496)	51.5%
Transfers out to debt service funds	(28,860,060)	(4,580,585)	(24,279,475)	15.9%
<b>Total other financing uses</b>	<b>(35,518,953)</b>	<b>(8,007,982)</b>	<b>(27,510,971)</b>	<b>22.5%</b>
<b>Net change in fund balance</b>	<b>(129,347,271)</b>	<b>(12,227,511)</b>	<b>117,119,760</b>	
<b>Fund balance</b>				
Beginning of year	144,251,966	144,251,966	-	
Ending Balance	<u>\$ 14,904,695</u>	<u>\$ 132,024,455</u>	<u>\$ 117,119,760</u>	

**Volusia County Schools**  
**Capital Projects Funds - Sales Tax Funds - Sales Tax 2016 - Monthly Financial Statement**  
**Through January 31, 2023 for the Fiscal Year Ending June 30, 2023**

	Revised Annual Budget	Actual	Variance with Budget - (Under)/Over	Actual as a % Current Year Budget
<b>Sources - revenues</b>				
State sources:				
Other miscellaneous state sources	\$ 18,533	\$ -	\$ (18,533)	0.0%
Total state sources	18,533	-	(18,533)	0.0%
Local sources:				
Local sales tax	55,000,000	23,428,395	(31,571,605)	42.6%
Investment income	552,985	487,500	(65,485)	88.2%
Refund of prior year expenditure	205,066	205,066	-	100.0%
Total local sources	55,758,051	24,120,961	(31,637,090)	43.3%
Total sources	55,776,584	24,120,961	(31,655,623)	43.2%
<b>Uses - expenditures</b>				
Projects:				
Various - Security	3,007,524	433,320	(2,574,204)	14.4%
Various - Infrastructure for Technology	282,844	82,920	(199,924)	29.3%
Facilities Management	1,200,000	-	(1,200,000)	0.0%
Chisholm Elm - Replacement	9,672	9,625	(47)	99.5%
Westside Elm - Renovations & Addition	131,495	-	(131,495)	0.0%
Deltona Middle - Master Plan	3,575,573	893,234	(2,682,339)	25.0%
George Marks Elm - Master Plan	606,779	-	(606,779)	0.0%
All High Schools - Athletic Facility Leases	110,066	100,000	(10,066)	90.9%
Mainland HS - Athletic Field Lighting	128,076	-	(128,076)	0.0%
CAP: Atlantic HS - Campus Wide Reroof	1,165,706	902,496	(263,210)	77.4%
CAP: Atlantic HS - Upgrade Fire Alarm and Intercom	116,627	68,405	(48,222)	58.7%
CAP: Seabreeze HS - Reroof Media Center	691,904	2,100	(689,804)	0.3%
New Smyrna Beach Middle - Cafeteria and Media Center	8,394	8,394	-	100.0%
New Smyrna Beach Middle - HVAC, Ceiling, Lighting and	4,306,526	2,005,887	(2,300,639)	46.6%
Osceola Elementary - Master Plan	2,021,503	1,410,267	(611,236)	69.8%
Palm Terrace Elementary - Replace Roof	2,338,000	-	(2,338,000)	0.0%
Silver Sands Middle - Circulation for Security, Administra	63,052	(284)	(63,336)	(0.5%)
McInnis Elementary - Potable Water and Sanitary Sewer	300,000	-	(300,000)	0.0%
McInnis Elementary - Media Center Retrofit	93,888	5,965	(87,923)	6.4%
Pine Ridge High - Upgrade HVAC, Ceiling and Lighting, Bl	409,879	-	(409,879)	0.0%
Mainland High - Renovate Tracks	592	592	-	100.0%
New Smyrna Beach High - Renovate Tracks	95,615	10,515	(85,100)	11.0%
Starke Elm - Renovations and Additions	4,800,000	-	(4,800,000)	0.0%
Orange City Elm - Renovations and Additions	3,225,001	-	(3,225,001)	0.0%
University HS - Renovate Cupola	-	-	-	N/A
Atlantic HS - Replace Gym Bleachers	399,974	221,609	(178,365)	55.4%
Various Schools - 21 School Hardening - Safety and Secur	-	-	-	N/A
Mainland HS - Security Fencing	230,061	184,061	(46,000)	80.0%
River Springs Mid - Security Fencing	44,190	44,190	-	100.0%
Brewster Center - Replace First and Second Floor Outside	464,445	-	(464,445)	0.0%
Campbell Mid - Upgrade HVAC Bldgs. 3 and 7	2,219,661	101,360	(2,118,301)	4.6%
DeLand HS - Replace Cafeteria Chiller	941,512	48,990	(892,522)	5.2%
Deltona Lakes Elm - Upgrade HVAC, Ceiling and Lighting I	1,759,583	95,580	(1,664,003)	5.4%
Friendship Elm - Replace Intercom	483,000	-	(483,000)	0.0%
Heritage Mid - Replace Roof Campus Wide	200,000	49,266	(150,734)	24.6%
Holly Hill School - Replace Switchgear Bldg. 6	300,000	-	(300,000)	0.0%
New Smyrna Beach HS - Replace Intercom	690,000	-	(690,000)	0.0%
Pathways Elm - Replace Fire Alarm	990,000	-	(990,000)	0.0%
Pine Ridge HS - Upgrade HVAC, Ceiling and Lighting Bldg	2,488,374	141,540	(2,346,834)	5.7%
Pine Trail Elm - Intercom Replacement	150,000	-	(150,000)	0.0%
Seabreeze HS - New Chiller 3, Upgrade HVAC Bldgs 4, 5, &	3,579,930	197,070	(3,382,860)	5.5%
Silver Sands Mid - Replace Cafeteria 30 Ton WSHP	175,000	32,171	(142,829)	18.4%
Silver Sands Mid - Replace Main Electrical Switchgear Bld	528,000	-	(528,000)	0.0%



**Volusia County Schools**  
**Capital Projects Funds - Sales Tax Funds - Sales Tax 2016 - Monthly Financial Statement**  
**Through January 31, 2023 for the Fiscal Year Ending June 30, 2023**

	Revised Annual Budget	Actual	Variance with Budget - (Under)/Over	Actual as a % Current Year Budget
Southwestern Mid - Replace 250 Ton Chiller	700,000	35,390	(664,610)	5.1%
Sugar Mill Elm - Intercom Replacement	250,000	-	(250,000)	0.0%
University HS - Upgrade AHU Sensors, Dampers and Duct	1,007,535	48,240	(959,295)	4.8%
DeLand HS - Baseball Field Lighting	1,320,000	-	(1,320,000)	0.0%
DeLand HS - Sand Volleyball Courts	210,000	12,500	(197,500)	6.0%
Spruce Creek HS - Sand Volleyball Courts	210,000	15,135	(194,865)	7.2%
T. Dewitt Taylor Mid-HS - Sand Volleyball Courts	-	-	-	N/A
T. Dewitt Taylor Mid-HS - Replace Football Field Lighting	800,000	-	(800,000)	0.0%
University HS - Resurface Tennis Courts	50,000	-	(50,000)	0.0%
New Smyrna Beach HS – Sand Volleyball Courts	210,000	15,480	(194,520)	7.4%
University HS – Track and Field Security Fencing	59,000	54,211	(4,789)	91.9%
Creekside Mid - Security Fencing	231,457	4,515	(226,942)	2.0%
Blue Lake Elm - Bus Loop Security	-	-	-	N/A
University HS - Security Fencing	-	-	-	N/A
ERP Software - Enterprise Resource Planning	995,011	-	(995,011)	0.0%
Fuel Tax Revenue	-	-	-	N/A
Furn, Fix, Equip, Veh	-	-	-	N/A
<b>Total projects</b>	<b>55,918,339</b>	<b>8,660,304</b>	<b>(47,258,035)</b>	<b>15.5%</b>
<b>Total uses</b>	<b>55,918,339</b>	<b>8,660,304</b>	<b>(47,258,035)</b>	<b>15.5%</b>
<b>Excess (deficiency) of revenues over expenditures</b>	<b>(141,755)</b>	<b>15,460,657</b>	<b>15,602,412</b>	
	-			
<b>Other financing uses</b>			-	
Transfers out to general fund	(6,658,893)	(3,427,397)	(3,231,496)	51.5%
Transfers out to debt service funds	(28,860,060)	(4,580,585)	(24,279,475)	15.9%
<b>Total other financing uses</b>	<b>(35,518,953)</b>	<b>(8,007,982)</b>	<b>(27,510,971)</b>	<b>22.5%</b>
<b>Net change in fund balance</b>	<b>(35,660,708)</b>	<b>7,452,675</b>	<b>43,113,383</b>	
<b>Fund balance</b>				
Beginning of year	45,266,283	45,266,283	-	
Ending Balance	<u>\$ 9,605,575</u>	<u>\$ 52,718,958</u>	<u>\$ 43,113,383</u>	

**Volusia County Schools**  
**Capital Projects Funds - Sales Tax Funds - Certificates of Participation 2019 - Monthly Financial Statement**  
**Through January 31, 2023 for the Fiscal Year Ending June 30, 2023**

	Revised Annual Budget	Actual	Variance with Budget - (Under)/Over	Actual as a % Current Year Budget
<b>Sources - revenues</b>				
Local sources:				
Investment income	\$ 227,767	\$ 227,767	\$ -	100.0%
Total local sources	227,767	227,767	-	100.0%
Total sources	227,767	227,767	-	100.0%
<b>Uses - expenditures</b>				
Projects:				
Deltona Middle - Master Plan	7,696,184	2,909,055	(4,787,129)	37.8%
New Smyrna Beach Middle - HVAC, Ceiling, Lighting and	1,174,403	887,725	(286,678)	75.6%
Osceola Elementary - Master Plan	11,139,939	9,910,483	(1,229,456)	89.0%
Total projects	20,010,526	13,707,263	(6,303,263)	68.5%
Total uses	20,010,526	13,707,263	(6,303,263)	68.5%
<b>Deficiency of revenues under expenditures</b>	(19,782,759)	(13,479,496)	6,303,263	
	-			
<b>Net change in fund balance</b>	(19,782,759)	(13,479,496)	6,303,263	
<b>Fund balance</b>				
Beginning of year	20,010,526	20,010,526	-	
Ending Balance	\$ 227,767	\$ 6,531,030	\$ 6,303,263	

**Volusia County Schools**  
**Capital Projects Funds - Sales Tax Funds - Certificates of Participation 2021A - Monthly Financial Statement**  
**Through January 31, 2023 for the Fiscal Year Ending June 30, 2023**

	Revised Annual Budget	Actual	Variance with Budget - (Under)/Over	Actual as a % Current Year Budget
<b>Sources - revenues</b>				
Local sources:				
Investment income	\$ 1,271,759	\$ 1,272,623	\$ 864	100.1%
Total local sources	1,271,759	1,272,623	864	100.1%
Total sources	1,271,759	1,272,623	864	100.1%
<b>Uses - expenditures</b>				
Projects:				
Woodward Elementary - Renovations and Addition	20,182,681	6,146,435	(14,036,246)	30.5%
Tomoka Elm - Master Plan	25,876,056	1,254,908	(24,621,148)	4.8%
Starke Elm - Renovations and Additions	11,991,566	1,978	(11,989,588)	0.0%
Orange City Elm - Renovations and Additions	17,125,259	69,990	(17,055,269)	0.4%
Total projects	75,175,562	7,473,311	(67,702,251)	9.9%
Total uses	75,175,562	7,473,311	(67,702,251)	9.9%
<b>Deficiency of revenues under expenditures</b>	(73,903,803)	(6,200,688)	67,703,115	
	-			
<b>Net change in fund balance</b>	(73,903,803)	(6,200,688)	67,703,115	
<b>Fund balance</b>				
Beginning of year	78,975,156	78,975,156	-	
Ending Balance	\$ 5,071,353	\$ 72,774,468	\$ 67,703,115	

**Volusia County Schools**  
**Half Cent Sales Tax Expenditures**  
**From Inception through January 31, 2023, for the Fiscal Year Ending June 30, 2023**

<b>Referendum Category</b>	<b>Referendum Amount</b>	<b>Expenditures through 2022</b>	<b>Expenditures 2023</b>	<b>Balance Remaining</b>
New and/or Replacement Schools	111,000,000	126,293,965	16,387,573	(31,681,538)
Technology	135,000,000	56,081,548	1,234,455	77,683,997
Specific & Significant Renovations	100,000,000	43,186,226	11,291,918	45,521,856
Security	45,000,000	9,030,753	772,712	35,196,535
Athletics & Physical Education	15,000,000	6,962,459	154,222	7,883,319
Science Classroom Remodeling	8,000,000	-	-	8,000,000
Contingency and Inflation	66,000,000	-	-	66,000,000
<b>Grand Total</b>	<b>480,000,000</b>	<b>241,554,951</b>	<b>29,840,880</b>	<b>208,604,169</b>

## Capital Projects Funds - Sales Tax Funds (Consolidated)

Through January 31, 2023, for the Fiscal Year Ending June 30, 2023

Description	BUDGET	ENCUMB	ACTUALS	REMAINING
<b>NEW AND REPLACEMENT SCHOOLS</b>				
Chisholm Elm - Replacement	(9,672)	47	9,625	-
Deltona Middle - Master Plan	(11,271,757)	5,821,195	3,802,289	(1,648,273)
George Marks Elm - Master Plan	(606,779)			(606,779)
Osceola Elementary - Master Plan	(13,161,443)	806,686	11,320,751	(1,034,006)
Pierson Elm - Replacement	-			-
Tomoka Elm - Master Plan	(25,876,056)	830,050	1,254,908	(23,791,097)
<b>NEW AND REPLACEMENT SCHOOLS Total</b>	<b>(50,925,707)</b>	<b>7,457,978</b>	<b>16,387,573</b>	<b>(27,080,155)</b>
<b>TECHNOLOGY</b>				
ERP Software - Enterprise Resource Planning	(995,011)	823,918		(171,093)
Various - Infrastructure for Technology	(282,844)	312	82,920	(199,613)
Various Schools & Depts - District Wide Technology Equipment	(3,613,566)	2,462,021	1,151,535	(10)
<b>TECHNOLOGY Total</b>	<b>(4,891,422)</b>	<b>3,286,250</b>	<b>1,234,455</b>	<b>(370,716)</b>
<b>SPECIFIC &amp; SIGNIFICANT RENOVATIONS</b>				
Atlantic HS - Replace Gym Bleachers	(399,974)	0	221,609	(178,365)
Brewster Center - Replace First and Second Floor Outside Air Units	(464,445)	44,445		(420,000)
Campbell Mid - Upgrade HVAC Bldgs. 3 and 7	(2,219,661)	71,625	101,360	(2,046,676)
CAP: Atlantic HS - Campus Wide Reroof	(1,165,706)	263,210	902,496	(0)
CAP: Atlantic HS - Upgrade Fire Alarm and Intercom	(116,627)	2,575	68,405	(45,647)
CAP: Seabreeze HS - Reroof Media Center	(691,904)	9,915	2,100	(679,889)
DeLand High - Replace Gym Bleachers	-			-
DeLand HS - Replace Cafeteria Chiller	(941,512)	29,655	48,990	(862,867)
Deltona Lakes Elm - Upgrade HVAC, Ceiling and Lighting Bldgs. 3 and 4	(1,759,583)	39,634	95,580	(1,624,369)
Friendship Elm - Replace Intercom	(483,000)	29,410		(453,590)
Heritage Mid - Replace Roof Campus Wide	(200,000)	125,824	49,266	(24,910)
Holly Hill School - Replace Switchgear Bldg. 6	(300,000)	34,500		(265,500)
McInnis Elementary - Media Center Retrofit	(93,888)	2,625	5,965	(85,297)
McInnis Elementary - Potable Water and Sanitary Sewer	(300,000)			(300,000)
New Smyrna Beach HS - Replace Intercom	(690,000)	37,770		(652,230)
New Smyrna Beach Middle - Cafeteria and Media Center Renovations	(8,394)	3,469	8,394	3,469
New Smyrna Beach Middle - HVAC, Ceiling, Lighting and Flooring Campus Wide	(5,480,929)	1,573,854	2,893,615	(1,013,461)
Orange City Elm - Renovations and Additions	(20,350,259)	1,572,409	69,990	(18,707,861)
Palm Terrace Elementary - Replace Roof	(2,338,000)			(2,338,000)
Palm Terrace Elm - Media Center Retrofit	-			-
Pathways Elm - Replace Fire Alarm	(990,000)	82,059		(907,941)
Pine Ridge High - Upgrade HVAC, Ceiling and Lighting, Bldgs. 6 and 7	(409,879)			(409,879)
Pine Ridge HS - Replace Gym Bleachers	(399,974)	0	221,609	(178,365)
Pine Ridge HS - Upgrade HVAC, Ceiling and Lighting Bldgs. 9 and 10	(2,488,374)	56,072	141,540	(2,290,762)
Pine Trail Elm - Intercom Replacement	(150,000)			(150,000)
Seabreeze HS - Media Center Retrofit	-			-
Seabreeze HS - New Chiller 3, Upgrade HVAC Bldgs 4, 5, and 6	(3,579,930)	78,765	197,070	(3,304,095)
Silver Sands Mid - Replace Cafeteria 30 Ton WSHP	(175,000)	20,321	32,171	(122,509)
Silver Sands Mid - Replace Main Electrical Switchgear Bldg 12	(528,000)	35,493		(492,507)
Silver Sands Middle - Circulation for Security, Administration Relocation with Bldg 7	(63,052)	853	(284)	(62,483)
Southwestern Mid - Replace 250 Ton Chiller	(700,000)	21,272	35,390	(643,338)
Starke Elm - Renovations and Additions	(16,791,567)	973,400	1,978	(15,816,189)
Sugar Mill Elm - Intercom Replacement	(250,000)			(250,000)
University HS - Upgrade AHU Sensors, Dampers and Duct Heaters	(1,007,535)	33,200	48,240	(926,095)
Westside Elm - Renovations & Addition	(131,495)			(131,495)
Woodward Elementary - Renovations and Addition	(20,182,681)	12,880,622	6,146,435	(1,155,623)
<b>SPECIFIC &amp; SIGNIFICANT RENOVATIONS Total</b>	<b>(85,851,369)</b>	<b>18,022,975</b>	<b>11,291,918</b>	<b>(56,536,476)</b>
<b>SECURITY</b>				
Creekside Mid - Security Fencing	(231,457)	226,942	4,515	-
Edgewater Public Elm - Security Fencing	(93,942)	42,027	52,416	500
Mainland HS - Security Fencing	(230,061)	46,000	184,061	-
River Springs Mid - Security Fencing	(44,190)	-	44,190	-
University HS - Track and Field Security Fencing	(59,000)	-	54,211	(4,789)

Various - Security	(3,007,524)	93,107	433,320	(2,481,097)
<b>SECURITY Total</b>	<b>(3,666,174)</b>	<b>408,075</b>	<b>772,712</b>	<b>(2,485,387)</b>
<b>ATHLETICS &amp; PHYSICAL EDUCATION</b>				
All High Schools - Athletic Facility Leases	(110,066)	10,066	100,000	-
DeLand HS - Baseball Field Lighting	(1,320,000)	54,500		(1,265,500)
DeLand HS - Sand Volleyball Courts	(210,000)	8,100	12,500	(189,400)
Mainland High - Renovate Tracks	(592)	-	592	-
Mainland HS - Athletic Field Lighting	(128,076)	960		(127,115)
New Smyrna Beach High - Renovate Tracks	(95,615)	-	10,515	(85,100)
New Smyrna Beach HS – Sand Volleyball Courts	(210,000)	8,100	15,480	(186,420)
Spruce Creek HS - Sand Volleyball Courts	(210,000)	8,100	15,135	(186,765)
T. Dewitt Taylor Mid-HS - Replace Football Field Lighting	(800,000)			(800,000)
T. Dewitt Taylor Mid-HS - Resurface Tennis and Basketball Courts	(60,000)	11,505		(48,495)
T. Dewitt Taylor Mid-HS - Sand Volleyball Courts	-			-
University HS - Resurface Tennis Courts	(50,000)	11,085		(38,915)
<b>ATHLETICS &amp; PHYSICAL EDUCATION Total</b>	<b>(3,194,348)</b>	<b>112,416</b>	<b>154,222</b>	<b>(2,927,710)</b>
<b>CONTINGENCY AND INFLATION</b>				
Contingency	(1,375,408)			(1,375,408)
Facilities Management	(1,200,000)			(1,200,000)
<b>CONTINGENCY AND INFLATION Total</b>	<b>(2,575,408)</b>			<b>(2,575,408)</b>
<b>REMAINING</b>	<b>(151,104,428)</b>	<b>29,287,696</b>	<b>29,840,880</b>	<b>(91,975,852)</b>