

BUCKEYE CENTRAL LOCAL

CRAWFORD

Schedule of Revenues, Expenditures and Changes in Fund Balances
For the Fiscal Years Ended June 30, 2013, 2014 and 2015 Actual;
Forecasted Fiscal Years Ending June 30, 2016 Through 2020

	Actual				Average Change	Forecasted				
	Fiscal Year 2013	Fiscal Year 2014	Fiscal Year 2015			Fiscal Year 2016	Fiscal Year 2017	Fiscal Year 2018	Fiscal Year 2019	Fiscal Year 2020
Revenues										
1.010 General Property Tax (Real Estate)	\$1,874,680	\$1,928,641	\$2,075,842	5.3%	\$2,250,875	\$2,325,875	\$2,349,134	\$2,372,625	\$2,396,351	
1.020 Tangible Personal Property Tax										
1.030 Income Tax	1,480,907	1,699,824	1,669,461	6.5%	1,702,850	1,736,907	1,771,645	1,807,078	1,843,220	
1.035 Unrestricted State Grants-in-Aid	3,991,042	4,150,138	4,116,563	1.6%	4,895,053	5,185,310	4,907,743	4,905,743	4,903,743	
1.040 Restricted State Grants-in-Aid										
1.045 Restricted Federal Grants-in-Aid - SFSF	51,773	36,901	96,594	66.5%	107,690	107,690	95,000	97,000	99,000	
1.050 Property Tax Allocation	266,840	272,139	283,073	3.0%	284,000	284,000	288,000	288,000	290,000	
1.060 All Other Revenues	273,662	372,630	395,015	21.1%	325,461	330,000	340,000	340,000	350,000	
1.070 Total Revenues	7,938,904	8,460,273	8,636,548	4.3%	9,565,929	9,969,782	9,751,522	9,810,446	9,882,314	
Other Financing Sources										
2.010 Proceeds from Sale of Notes										
2.020 State Emergency Loans and Advancements (Approved)										
2.040 Operating Transfers-In										
2.050 Advances-In										
2.060 All Other Financing Sources	5,741	17,572	59,831	223.3%	40,000	15,000	15,000	15,000	15,000	
2.070 Total Other Financing Sources	5,741	17,572	59,831	223.3%	40,000	15,000	15,000	15,000	15,000	
2.080 Total Revenues and Other Financing Sources	7,944,645	8,477,845	8,696,379	4.6%	9,605,929	9,984,782	9,766,522	9,825,446	9,897,314	
Expenditures										
3.010 Personal Services	3,688,593	3,682,202	3,745,082	0.8%	3,960,000	4,099,750	4,248,750	4,424,750	4,575,750	
3.020 Employees' Retirement/Insurance Benefits	1,687,354	1,613,633	1,706,270	0.7%	1,807,200	1,983,700	2,120,550	2,339,877	2,509,945	
3.030 Purchased Services	1,839,906	1,933,044	1,908,219	1.9%	1,973,347	2,037,000	2,062,000	2,078,500	2,093,500	
3.040 Supplies and Materials	280,031	308,082	253,917	-3.8%	409,000	423,500	433,000	441,000	451,000	
3.050 Capital Outlay	33,741	144,501	178,834	176.0%	83,500	170,500	80,500	175,500	85,500	
3.060 Intergovernmental										
Debt Service:										
4.010 Principal-All (Historical Only)										
4.020 Principal-Notes										
4.030 Principal-State Loans										
4.040 Principal-State Advancements										
4.050 Principal-HB 264 Loans										
4.055 Principal-Other										
4.060 Interest and Fiscal Charges										
4.300 Other Objects	190,937	166,570	155,205	-9.8%	176,470	180,570	186,570	188,750	190,000	
4.500 Total Expenditures	7,720,562	7,848,032	7,947,527	1.5%	8,409,517	8,895,020	9,131,370	9,648,377	9,905,695	
Other Financing Uses										
5.010 Operating Transfers-Out	50,000	50,000	300,000	250.0%	300,000	300,000	300,000	300,000	300,000	
5.020 Advances-Out										
5.030 All Other Financing Uses										
5.040 Total Other Financing Uses	50,000	50,000	300,000	250.0%	300,000	300,000	300,000	300,000	300,000	
5.050 Total Expenditures and Other Financing Uses	7,770,562	7,898,032	8,247,527	3.0%	8,709,517	9,195,020	9,431,370	9,948,377	10,205,695	
6.010 <i>Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses</i>	174,083	579,813	448,852	105.2%	896,412	789,762	335,152	122,931-	308,381-	
7.010 Cash Balance July 1 - Excluding Proposed Renewal/Replacement and New Levies	2,691,513	2,865,596	3,445,409	13.4%	3,894,261	4,790,673	5,580,435	5,915,587	5,792,656	
7.020 Cash Balance June 30	2,865,596	3,445,409	3,894,261	16.6%	4,790,673	5,580,435	5,915,587	5,792,656	5,484,275	
8.010 <i>Estimated Encumbrances June 30</i>										
Reservation of Fund Balance										
9.010 Textbooks and Instructional Materials										
9.020 Capital Improvements										
9.030 Budget Reserve										
9.040 DPIA										
9.045 Fiscal Stabilization										
9.050 Debt Service										
9.060 Property Tax Advances										
9.070 Bus Purchases										
9.080 <i>Subtotal</i>										
10.010 <i>Fund Balance June 30 for Certification of Appropriations</i>	2,865,596	3,445,409	3,894,261	16.6%	4,790,673	5,580,435	5,915,587	5,792,656	5,484,275	
Revenue from Replacement/Renewal Levies										
11.010 Income Tax - Renewal										
11.020 Property Tax - Renewal or Replacement										
11.300 Cumulative Balance of Replacement/Renewal Levies										
12.010 <i>Fund Balance June 30 for Certification of Contracts, Salary Schedules and Other Obligations</i>	2,865,596	3,445,409	3,894,261	16.6%	4,790,673	5,580,435	5,915,587	5,792,656	5,484,275	
Revenue from New Levies										
13.010 Income Tax - New										
13.020 Property Tax - New										
13.030 Cumulative Balance of New Levies										
14.010 Revenue from Future State Advancements										
15.010 Unreserved Fund Balance June 30	2,865,596	3,445,409	3,894,261	16.6%	4,790,673	5,580,435	5,915,587	5,792,656	5,484,275	
ADM Forecasts										
20.010 Kindergarten - October Count										
20.015 Grades 1-12 - October Count										
State Fiscal Stabilization Funds										
21.010 Personal Services SFSF										
21.020 Employees Retirement/Insurance Benefits SFSF										
21.030 Purchased Services SFSF										
21.040 Supplies and Materials SFSF										
21.050 Capital Outlay SFSF										
21.060 Total Expenditures - SFSF										

See accompanying summary of significant forecast assumptions and accounting policies

Includes: General fund, Emergency Levy fund, DPIA fund, Textbook fund and any portion of Debt Service fund related to General fund debt