

UNIFIED SCHOOL DISTRICT NO. 475

Junction City, Kansas

FINANCIAL STATEMENT

WITH REGULATORY-REQUIRED SUPPLEMENTARY INFORMATION

and

INDEPENDENT AUDITOR'S REPORT

June 30, 2020

UNIFIED SCHOOL DISTRICT NO. 475
 Junction City, Kansas
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November 19, 2020

Board of Education
Unified School District No. 475
Junction City, Kansas

Independent Auditor's Report

We have audited the accompanying fund summary statement of regulatory receipts, expenditures, and unencumbered cash - regulatory basis of the Unified School District No. 475 (the District) as of and for the year ended June 30, 2020 and the related notes to the financial statement which collectively comprise the District's basic financial statement as listed in the table of contents.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1 to meet the financial reporting requirements of the State of Kansas; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on this financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America, the *Kansas Municipal Audit and Accounting Guide*, and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 1 of the financial statement, the financial statement is prepared by the District to meet the requirements of the State of Kansas on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Independent Auditor's Report

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the previous paragraph, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of the District as of June 30, 2020, or changes in financial position or cash flows thereof for the year then ended.

Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the District as of June 30, 2020, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the Kansas Municipal Audit and Accounting Guide described in Note 1.

Report on Regulatory-Required Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures - actual and budget, summary of receipts and disbursements - non-budgeted funds, summary of receipts and disbursements - agency funds, and schedule of regulatory basis receipts and expenditures - activity funds (Schedules 1, 2, 3 and 4 as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

Report on Schedule of Expenditures of Federal Awards Required by Uniform Guidance

Our audit was performed for the purpose of forming an opinion on the regulatory basis financial statement of the District, taken as a whole. The accompanying Schedule of Expenditures of Federal Awards is presented for purposes of additional analysis as required by the audit requirements of Title 2 U.S. Code of Federal Regulations (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance), and is not a required part of the financial statement. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statement. The information has been subjected to the auditing procedures applied in the audit of the financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statement or to the financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Schedule of Expenditures of Federal Awards is fairly stated in all material respects in relation to the financial statement as a whole.

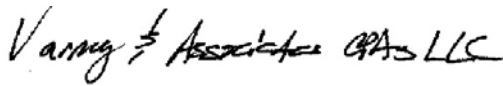
November 19, 2020
Unified School District No. 475
(continued)

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated November 19, 2020 on our consideration of the District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control over financial reporting and compliance.

Additional Information

The basic financial statement for the year ended June 30, 2019 (not presented herein), was audited by other auditors whose report dated October 26, 2019, expressed an unmodified opinion on the financial statement. The 2019 financial statement and the other auditor's report are available in electronic form from the web site of the Kansas Department of Education at the following link <https://datacentral.ksde.org>. The report of the other auditors stated that the individual fund schedules of regulatory basis receipts and expenditures for the year ended June 30, 2019 was subjected to the auditing procedures applied in the audit of the 2019 financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2019 basic financial statement or to the 2019 financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America, and in their opinion, was fairly stated in all material respects in relation to the financial statement as a whole for the year ended June 30, 2019, on the basis of accounting described in Note 1.



Certified Public Accountants
Manhattan, Kansas

UNIFIED SCHOOL DISTRICT NO. 475
 Junction City, Kansas
SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES, AND UNENCUMBERED CASH
 Regulatory Basis
 For the Year Ended June 30, 2020

	<u>Beginning Unencumbered Cash Balance</u>	<u>Cash Receipts</u>	<u>Expenditures</u>	<u>Ending Unencumbered Cash Balance</u>	<u>Add Outstanding Encumbrances and Accounts Payable</u>	<u>Ending Cash Balance</u>
GOVERNMENTAL TYPE FUNDS						
General Funds						
General	\$ -	\$ 52,613,460	\$ 52,613,460	\$ -	\$ 385,373	\$ 385,373
Supplemental General	333,069	16,355,460	16,642,155	46,374	1,424,316	1,470,690
Special Purpose Funds						
Preschool-Aged At-Risk Fund	1,295,703	1,351,251	1,139,397	1,507,557	34,631	1,542,188
At-Risk (K-12) Fund	7,942,478	11,863,824	9,821,811	9,984,491	36,281	10,020,772
Bilingual Education Fund	1,497,737	2,650,000	2,115,722	2,032,015	8,398	2,040,413
Virtual Education	49,413	110,000	59,100	100,313	-	100,313
Capital Outlay Fund	15,138,741	7,642,535	5,635,508	17,145,768	7,952	17,153,720
Driver Training Fund	43,950	24,355	12,536	55,769	-	55,769
Contingency Reserve Fund	2,100,000	-	-	2,100,000	-	2,100,000
Food Service Fund	573,568	2,936,545	2,911,240	598,873	18,313	617,186
Professional Development Fund	232,212	593,435	205,182	620,465	6,017	626,482
Parent Education Program Fund	110,593	195,070	217,665	87,998	9,271	97,269
Special Education Fund	2,899,928	15,280,142	15,587,666	2,592,404	507,736	3,100,140
Career and Postsecondary Education Fund	1,151,751	1,421,518	1,299,118	1,274,151	63,843	1,337,994
KPERs Retirement Contribution Fund	-	8,468,726	8,468,726	-	-	-
Textbook Rental Fund	460,846	258,742	137,955	581,633	81,753	663,386
Grants Fund	78,855,277	8,748,709	8,110,455	79,493,531	562,017	80,055,548
District Activity	69,825	492,831	440,495	122,161	-	122,161
Bond and Interest Fund						
Bond and Interest Fund	408,367	7,763,242	7,787,579	384,030	-	384,030
Capital Project Funds						
Construction Bond Refinance Fund	108,139,143	3,134,062	33,679,971	77,593,234	-	77,593,234
Fiduciary Fund						
Trust	525	-	-	525	-	525
Total Reporting Entity (Excluding Agency Funds)	<u>\$ 221,303,126</u>	<u>\$ 141,903,907</u>	<u>\$ 166,885,741</u>	<u>\$ 196,321,292</u>	<u>\$ 3,145,901</u>	<u>\$ 199,467,193</u>

The accompanying notes are an integral part of this financial statement.
 See Independent Auditor's Report.

Financial Statement

UNIFIED SCHOOL DISTRICT NO. 475
 Junction City, Kansas
SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES, AND UNENCUMBERED CASH (CONTINUED)
 Regulatory Basis
 For the Year Ended June 30, 2020

Composition of Cash

Checking		\$	34,563,189
Central National Bank			21,003
Exchange Bank			169,369
Armed Forces Bank			<u>165,207,980</u>
Investments			<u>\$ 199,961,541</u>
Total Cash			<u>(494,348)</u>
Less: Agency funds per Schedule 3			<u>\$ 199,467,193</u>
Total Reporting Entity (Excluding Agency Funds)			<u><u>\$ 199,467,193</u></u>

For the year ended June 30, 2018, there were no prior year canceled encumbrances.
 The accompanying notes are an integral part of this financial statement.
 See Independent Auditor's Report.

STATEMENT 1
 (CONTINUED)

Financial Statement

UNIFIED SCHOOL DISTRICT NO. 475
Junction City, Kansas
NOTES TO FINANCIAL STATEMENT
June 30, 2020

Note 1: Summary of Significant Accounting Policies

Unified School District No. 475 (the District) is a municipal corporation governed by an elected seven member board. These financial statements include all the accounts for which the District is considered to be financially accountable. The District has no related municipal entities.

Reimbursed Expenses

Expenditures in the amounts of \$315,276 and \$700,899 are classified as reimbursed expenses in the General Fund and Supplemental General Fund, respectively. The purpose of these expenditures is payment for goods and services in which fees are collected and such expenditures are exempt from the budget law under K.S.A. 79-2934.

Reimbursed expenses are defined as repayments of amounts remitted on behalf of another party. All reimbursed expenses shown in the financial statements meet the following criteria:

1. the related disbursement was made in the current year on behalf of the payee,
2. the item paid for was directly identifiable as having been used by or provided to the payee, and
3. the amount of the reimbursed expense was directly tied to the amount of the original cash disbursement.

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United State of America

The Kansas Municipal Audit and Accounting Guide (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement of application of generally accepted accounting principles and allowing the District to use the regulatory basis of accounting.

Regulatory Basis Fund Types

The accounts of the District are organized and operated on the basis of funds. A fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance-related legal and contractual provisions. The District could have the following types of funds:

General fund -- the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose fund -- used to account for the proceeds of specific tax levies and other specific revenue sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest fund -- used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Capital Project fund -- used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.

Trust Fund - used to report assets held in trust for the benefit of the District (i.e. pension funds, investment trust funds, private purpose trust funds which benefit the District, scholarship funds, etc.).

Agency fund -- used to report assets held by the District in a purely custodial capacity.

UNIFIED SCHOOL DISTRICT NO. 475
Junction City, Kansas
NOTES TO FINANCIAL STATEMENT (CONTINUED)
June 30, 2020

Note 1: Summary of Significant Accounting Policies (Continued)

Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute) and bond and interest funds. The statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding twelve month period on or before August 1st of each year.
2. Publication in a local newspaper of the proposed budget and notice of public hearing on the budget.
3. Public hearing at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of individual funds. Budget comparison statements are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which revenues are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budget expenditure authority lapses at year end.

A legal operating budget is not required for capital project funds, trust and agency funds, and the following special purpose funds:

Contingency Reserve Fund
District Activity

Textbook and Student Material Revolving Fund

Spending in funds which are not subject to the legal annual operating budget requirement are controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

Note 2: Deposits and Investments

Deposits. K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

Investments. K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

UNIFIED SCHOOL DISTRICT NO. 475
 Junction City, Kansas
NOTES TO FINANCIAL STATEMENT (CONTINUED)
 June 30, 2020

Note 2: Deposits and Investments (Continued)

Some of the District's investments are of bond proceeds invested pursuant to K.S.A. 10-131. This statute allows additional investment authority beyond that of K.S.A. 12-1675. Investments of bond proceeds may follow K.S.A. 12-1675 or include other investments such as the KMIP, direct obligations of the U.S. government or any agency thereof, and various other investments as specified in K.S.A. 10-131.

At June 30, 2020, the District has the following investments:

<u>Investment Type</u>	<u>Fair Value</u>	<u>Investment Maturities (in Years)</u>		<u>Rating U.S.</u>
		<u>Less than 1</u>	<u>1 - 2</u>	
U.S. Government Agencies				
Federated Government Obligations	\$ 42,963,603	\$ 42,963,603	\$ -	
United States Treasury Notes	107,050,713	90,878,430	16,172,283	S&P A-1+
Federal Home Loan Bank	15,193,664	-	15,193,664	S&P A-1+
	<u>\$ 165,207,980</u>	<u>\$ 133,842,033</u>	<u>\$ 31,365,947</u>	

Concentration of credit risk. State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405. The District's allocation of investments as of June 30, 2020, is as follows:

<u>Investment</u>	<u>Percent of Investment</u>
Federated Government Obligations	26%
United States Treasury Notes	65%
Federal Home Loan Bank	9%

Custodial credit risk – deposits. Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. The District has no designated "peak periods". All deposits were legally secured at June 30, 2020.

At June 30, 2020, the District's carrying amount of deposits was \$34,753,560 and the bank balance was \$35,698,489. The bank balance was held by three banks resulting in a concentration of credit risk. Of the bank balance, \$440,599 was covered by federal depository insurance and the balance of \$35,257,890 was collateralized with securities held by the pledging financial institutions' agents in the District's name.

Custodial credit risk – investments. For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

Note 3: Substance Receipt in Transit

The District received \$1,912,655 for General Fund and \$936,320 for Supplemental General Fund subsequent to June 30, 2020, and as required by K.S.A. 72-5135(d), the receipt was recorded as an in-substance receipt in transit and included as a receipt for the year ended June 30, 2020.

UNIFIED SCHOOL DISTRICT NO. 475
Junction City, Kansas
NOTES TO FINANCIAL STATEMENT (CONTINUED)
June 30, 2020

Note 4: Long-Term Debt

Following is a summary of long-term debt transactions of the District for the year ended June 30, 2020:

Issue	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Beginning of Year	Additions	Refunded	Reductions/Payments	End of Year	Interest Paid
General Obligation Bonds To Be Paid With Tax Levies										
2015 Refunding	3.00 - 4.00%	6/4/2015	\$ 8,700,000	9/1/2024	\$ 4,655,000	\$ -	\$ -	\$ -	\$ 4,655,000	\$ 162,250
2017A Construction	3.375 - 5.00%	12/21/2017	63,500,000	9/1/1943	63,500,000	-	-	-	63,500,000	2,750,618
2017B Refunding	3.00 - 5.00%	12/21/2017	13,995,000	9/1/2022	12,245,000	-	-	2,855,000	9,390,000	512,325
2017C Construction	2.652 - 3.909%	12/21/2017	41,500,000	9/1/1943	41,500,000	-	-	-	41,500,000	1,507,386
Capital Leases										
Computers	0.00%	3/6/2018	1,747,018	3/6/2021	631,345	-	-	315,673	315,672	-
Total Long-Term Debt					<u>\$ 122,531,345</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,170,673</u>	<u>\$ 119,360,672</u>	<u>\$ 4,932,579</u>

Current maturities of long-term debt and interest for the next five years and in five year increments through maturity are as follows:

	2021	2022	2023	2024	2025	2026-2030	2031-2035	2036-2040	2041-2045	Total
General Obligation Bonds										
Principal	\$ 2,965,000	\$ 3,130,000	\$ 4,505,000	\$ 3,455,000	\$ 3,880,000	\$ 20,165,000	\$ 24,870,000	\$ 30,125,000	\$ 25,950,000	\$ 119,045,000
Interest	4,815,629	4,663,254	4,502,629	4,359,010	4,245,398	18,924,985	14,213,511	8,541,332	1,964,170	66,229,918
Capital Leases										
Principal	315,672	-	-	-	-	-	-	-	-	315,672
Interest	-	-	-	-	-	-	-	-	-	-
	<u>\$ 8,096,301</u>	<u>\$ 7,793,254</u>	<u>\$ 9,007,629</u>	<u>\$ 7,814,010</u>	<u>\$ 8,125,398</u>	<u>\$ 39,089,985</u>	<u>\$ 39,083,511</u>	<u>\$ 38,666,332</u>	<u>\$ 27,914,170</u>	<u>\$ 185,590,590</u>

UNIFIED SCHOOL DISTRICT NO. 475
 Junction City, Kansas
NOTES TO FINANCIAL STATEMENT (CONTINUED)
 June 30, 2020

Note 5: Interfund Transfers

The District made the following operating transfers during fiscal year ended June 30, 2020. The transfers were approved by the Board of Education.

<u>Fund From</u>	<u>Fund To</u>	<u>Statutory Authority</u>	<u>Amount</u>
General fund	At-Risk (K-12)	K.S.A. 72-6478	\$ 6,732,123
General fund	Virtual Education	K.S.A. 72-6478	110,000
General fund	Career and Postsecondary Education	K.S.A. 72-6478	1,300,000
General fund	Preschool-Aged At-Risk Fund	K.S.A. 72-6478	1,000,000
General fund	Professional Development	K.S.A. 72-6478	100,000
General fund	Special Education	K.S.A. 72-6478	12,200,873
General fund	Parent Education	K.S.A. 72-6478	50,000
General fund	Textbook Rental Fund	K.S.A. 72-6478	250,000
Supplemental	At-Risk (K-12)	K.S.A. 72-6478	4,431,127
Supplemental	Bilingual education	K.S.A. 72-6478	2,600,000
Supplemental	Professional Development	K.S.A. 72-6478	457,180
Grants	Bond and Interest	Board Approval	2,075,000
Total Transfers			<u>\$ 31,306,303</u>

Note 6: Defined Benefit Pension Plan

Plan description: The District participates in the Kansas Public Employees Retirement System (KPERs), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. Kansas law establishes and amends benefit provisions. KPERs issues a publicly available financial report that includes financial statements and required supplementary information. KPERs' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERs website at www.kpers.org or by writing to KPERs (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions: K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERs member-employee contribution rates. KPERs has multiple benefit structures and contribution rates depending on whether the employee is a KPERs 1, KPERs 2 or KPERs 3 member. KPERs 1 members are active and contributing members hired before July 1, 2009. KPERs 2 members were first employed in a covered position on or after July 1, 2009 and KPERs 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERs member-employee contribution rate of 6% of covered salary for KPERs 1, KPERs 2 and KPERs 3 members. Member contributions are withheld by their employer and paid to KPERs according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERs 1, KPERs 2 and KPERs 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 14.59% and 13.21%, respectively, for the fiscal year ended June 30, 2019. The actuarially determined employer contribution rate and the statutory contribution rate was 16.15% and 14.41% for the fiscal year ended June 30, 2020.

UNIFIED SCHOOL DISTRICT NO. 475
Junction City, Kansas
NOTES TO FINANCIAL STATEMENT (CONTINUED)
June 30, 2020

Note 6: Defined Benefit Pension Plan (Continued)

Per 2017 Senate Substitute for House Bill 2052, Section 37(a), state general fund employer contributions to KPERS were decreased by \$64,130,234 for the fiscal year ended June 30, 2017. Section 43(17) of the bill also stipulated that repayments of the reduced contributions are to be amortized over twenty years at a level dollar amount commencing in fiscal year 2018. The level dollar amount was computed to be \$6.4 million dollars per year. The first year payment of \$6.4 million was received in July 2017 and appropriations for fiscal year 2018 were made for the State/School group at the statutory contribution rate of 12.01% for that year.

Per 2017 Senate Substitute for House Bill 2002, Section 51(a), state general fund employer contributions to KPERS were decreased by \$194.0 million for the fiscal year ended June 30, 2019.

Section 56(19) of the bill also stipulates that repayments of the reduced contributions are to be amortized over twenty years at a level dollar amount commencing in fiscal year 2020. The level dollar amount was computed to be \$19.4 million per year.

2018 House Substitute for Senate Bill 109 provided for additional funding for KPERS School group. A payment of \$56 million was paid in fiscal year 2018. This bill also authorized a payment of \$82 million in fiscal year 2019.

2019 Senate Bill 9 authorized a payment of \$115 million for the KPERS School group.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled \$8,468,726 for the year ended June 30, 2020.

Net Pension Liability. At June 30, 2020, the District's proportionate share of the collective net pension liability reported by KPERS was \$73,897,599. The net pension liability was measured as of June 30, 2019, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2018, which was rolled forward to June 30, 2019. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non- employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2019. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in these financial statements.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

Note 7: Termination Benefits

The District has a plan which covers administrators and teachers who voluntarily take early retirement. A teacher is eligible for early retirement if such employee is a full time employee, retiring under the provisions of KPERS with 85 points and not more than 64 years of age, has fifteen years or more of continuous service with the District, and has accumulated at least 60 days of leave. An administrator is eligible if such employee has fifteen years or more of service with the District.

Benefits are payable monthly for a maximum term of 5 years or until the recipient reaches 65 years of age. The cost of this plan for the year ended June 30, 2020 was \$266,365.

The employees eligible for the retirement plan are also eligible to remain in the District health insurance plan. The retired employees will participate on the same basis as current employees.

UNIFIED SCHOOL DISTRICT NO. 475
 Junction City, Kansas
NOTES TO FINANCIAL STATEMENT (CONTINUED)
 June 30, 2020

Note 7: Termination Benefits (Continued)

The retirement benefit and health insurance contribution is not funded but is to be paid from each year's operating budget. The benefits due under the plan for the next five years are as follows:

<u>Year</u>	<u>Benefits Due</u>	<u>Health Insurance Contribution</u>	<u>Total Due</u>
2020-2021	\$ 121,469	\$ 159,319	\$ 280,788
2021-2022	95,324	115,940	211,264
2022-2023	73,779	88,497	162,276
2023-2024	48,015	63,350	111,365
2024-2025	29,204	30,150	59,354
Total	<u>\$ 367,791</u>	<u>\$ 457,256</u>	<u>\$ 825,047</u>

Note 8: Compensated Absences

It is the District's policy to pay full time classified employees unused vacation pay upon termination of employment. Vacation is earned one day per month and must be used within eighteen months of being earned. The amount of unused vacation for these employees as of June 30, 2020 was \$325,095.

Note 9: Risk Management

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. In 1991 the District joined other Kansas school districts to participate in Risk Management Services, Inc. (RMS), a workers' compensation insurance public entity risk pool. The pool operates as a common risk management and insurance program for certain Kansas school districts. The District pays an annual premium for its workers compensation insurance coverage. The District's contractual agreement with RMS provides that RMS will be self-sustaining through member premiums and will reinsure through commercial companies for claims in excess of \$300,000 (for each insured event). The District continues to carry commercial insurance for all other risks of loss. Settled claims resulting from these risks have not exceeded commercial insurance coverage in the past three fiscal years.

Note 10: Commitments and Contingencies

The District receives significant financial assistance from numerous federal and state governmental agencies in the form of grants and state pass-through aid. The disbursement of funds received under these programs generally requires compliance with terms and conditions specified in the grant agreements and is subject to audit. Any disallowed claims resulting from such audits could become a liability of the General Fund or other applicable funds. However, in the opinion of management, any such disallowed claims will not have a material negative effect on the financial statement of the District at June 30, 2020.

UNIFIED SCHOOL DISTRICT NO. 475
 Junction City, Kansas
NOTES TO FINANCIAL STATEMENT (CONTINUED)
 June 30, 2020

Note 11: Other Post Employment Benefits

As provided by K.S.A. 12-5040, the local government allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the local government is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the government makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured. Under the current group health plan contract, the District is responsible for actual claims incurred under this program up to maximum claim liability limits under the contract.

Note 12: Operating Lease

On March 19, 2012 the District entered into a wide area network leasing and services agreement. The District made lease payments of \$520,344 during the year ended June 30, 2020 and the future minimum lease payments are as follows:

Year Ending June 30	Amount
2021	\$ 520,344
2022	520,344
2023	520,344
2024	-
Total	\$ 1,561,032

In addition to the above lease agreement, the District also has an agreement with Enterprise for the lease of several vehicles, with no option to purchase.

Note 13: Death and Disability Other Post Employment Benefits

As provided by K.S.A. 74-4927, disabled members in the Kansas Public Employees Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended June 30, 2020.

Note 14: Capital Projects

Capital project authorizations with approved change orders compared with expenditures from inception are as follows:

	Project Authorization	Expenditures to Date
2017 Bond Projects	\$ 116,274,103	\$ 36,966,546

Note 15: Reclassifications

Certain reclassifications of amounts previously reported have been made to the accompanying consolidated financial statement to maintain consistency between periods presented. The reclassifications had no impact on previously reported unencumbered cash balances.

REGULATORY-REQUIRED SUPPLEMENTARY INFORMATION

UNIFIED SCHOOL DISTRICT NO. 475
 Junction City, Kansas
SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET
 For the Year Ended June 30, 2020

Funds	<u>Certified Budget</u>	<u>Adjustment to Comply with Legal Max</u>	<u>Adjustment for Qualifying Budget Credits</u>	<u>Total Budget for Comparison</u>	<u>Expenditures Chargeable to Current Year</u>	<u>Variance - Over (Under)</u>
Governmental Type Funds						
General Funds						
General	\$ 52,033,384	\$ 264,800	\$ 315,276	\$ 52,613,460	\$ 52,613,460	\$ -
Supplemental General	15,941,256	-	700,899	16,642,155	16,642,155	-
Special Purpose Funds						
At-Risk (4 year old) Fund	1,452,546	-	-	1,452,546	1,139,397	(313,149)
At-Risk (K-12) Fund	10,367,986	-	-	10,367,986	9,821,811	(546,175)
Bilingual Education Fund	2,351,782	-	-	2,351,782	2,115,722	(236,060)
Virtual Education	100,000	-	-	100,000	59,100	(40,900)
Capital Outlay Fund	15,765,552	-	-	15,765,552	5,635,508	(10,130,044)
Driver Training Fund	28,200	-	-	28,200	12,536	(15,664)
Food Service Fund	3,405,048	-	-	3,405,048	2,911,240	(493,808)
Professional Development Fund	627,780	-	-	627,780	205,182	(422,598)
Parent Education Program Fund	227,221	-	-	227,221	217,665	(9,556)
Special Education Fund	16,931,613	-	-	16,931,613	15,587,666	(1,343,947)
Career and Postsecondary Education Fund	1,411,643	-	-	1,411,643	1,299,118	(112,525)
KPERs Retirement Contribution Fund	9,222,732	-	-	9,222,732	8,468,726	(754,006)
Bond and Interest Fund						
Bond and Interest Fund	7,787,579	-	-	7,787,579	7,787,579	-
Total of all Funds	<u>\$ 137,654,322</u>	<u>\$ 264,800</u>	<u>\$ 1,016,175</u>	<u>\$ 138,935,297</u>	<u>\$ 124,516,865</u>	<u>\$ (14,418,432)</u>

UNIFIED SCHOOL DISTRICT NO. 475

Junction City, Kansas

GENERAL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2020

With Comparative Actual Totals For The Prior Year Ended June 30, 2019

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
CASH RECEIPTS				
Taxes and Shared Revenues				
Ad valorem taxes	\$ 903	\$ 369	\$ -	\$ 369
State Aid				
Equalization aid	32,560,734	34,707,365	33,372,384	1,334,981
Special education	7,758,865	8,000,873	8,161,000	(160,127)
Federal aid	10,088,390	9,589,577	10,500,000	(910,423)
Reimbursements	364,243	315,276	-	315,276
Total Cash Receipts	<u>\$ 50,773,135</u>	<u>\$ 52,613,460</u>	<u>\$ 52,033,384</u>	<u>\$ 580,076</u>
EXPENDITURES				
Instruction	\$ 16,077,144	\$ 14,124,127	\$ 16,241,962	\$ (2,117,835)
Student support services	3,144,562	3,160,678	3,442,493	(281,815)
Instructional support staff	2,779,089	2,653,164	2,534,445	118,719
General administration	693,677	617,248	677,135	(59,887)
School administration	5,070,418	5,035,888	5,546,469	(510,581)
Other support services - Business and administration	1,996,784	1,626,207	1,821,333	(195,126)
Operations and maintenance	2,486,000	2,299,846	2,672,168	(372,322)
Student transportation	1,266,346	1,353,306	1,395,698	(42,392)
Transfers out	17,259,115	21,742,996	17,701,681	4,041,315
Adjustment to comply with legal maximum	-	-	264,800	(264,800)
Adjustments for qualifying budget credits	-	-	315,276	(315,276)
Total Expenditures	<u>\$ 50,773,135</u>	<u>\$ 52,613,460</u>	<u>\$ 52,613,460</u>	<u>\$ -</u>
RECEIPTS OVER (UNDER) EXPENDITURES	\$ -	\$ -		
UNENCUMBERED CASH - BEGINNING	-	-		
UNENCUMBERED CASH - ENDING	<u>\$ -</u>	<u>\$ -</u>		

UNIFIED SCHOOL DISTRICT NO. 475

Junction City, Kansas

SUPPLEMENTAL GENERAL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2020

With Comparative Actual Totals For The Prior Year Ended June 30, 2019

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
CASH RECEIPTS				
Taxes and Shared Revenues				
Ad valorem taxes	\$ 2,483,660	\$ 2,874,649	\$ 123,496	\$ 2,751,153
Delinquent tax	89,352	60,854	36,696	24,158
Motor vehicle tax	443,679	391,581	374,727	16,854
State aid	12,279,105	12,327,373	12,327,373	-
Miscellaneous	8,193	104	-	104
Reimbursements	926,993	700,899	-	700,899
Total Cash Receipts	<u>\$ 16,230,982</u>	<u>\$ 16,355,460</u>	<u>\$ 12,862,292</u>	<u>\$ 3,493,168</u>
EXPENDITURES				
Instruction	\$ 4,473,087	\$ 4,941,626	\$ 5,208,569	\$ (266,943)
Instructional support services	1,222,870	1,195,860	1,478,513	(282,653)
General administration	143,388	91,771	161,554	(69,783)
Other support services	1,996,814	1,259,677	2,476,908	(1,217,231)
Operations and maintenance	3,777,052	1,633,310	2,093,270	(459,960)
Facility acquisition and construction	-	31,604	-	31,604
Transfers out	5,413,304	7,488,307	4,522,442	2,965,865
Adjustment to comply with legal maximum	-	-	-	-
Adjustment to qualifying budget credits	-	-	700,899	(700,899)
Total Expenditures	<u>\$ 17,026,515</u>	<u>\$ 16,642,155</u>	<u>\$ 16,642,155</u>	<u>\$ -</u>
RECEIPTS OVER (UNDER) EXPENDITURES	\$ (795,533)	\$ (286,695)		
UNENCUMBERED CASH - BEGINNING	<u>1,128,602</u>	<u>333,069</u>		
UNENCUMBERED CASH - ENDING	<u>\$ 333,069</u>	<u>\$ 46,374</u>		

UNIFIED SCHOOL DISTRICT NO. 475

Junction City, Kansas

PRESCHOOL-AGED AT-RISK FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2020

With Comparative Actual Totals For The Prior Year Ended June 30, 2019

**SCHEDULE 2
(CONTINUED)**

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
CASH RECEIPTS				
Federal aid	\$ 67,860	\$ -	\$ -	\$ -
State aid	504,775	351,251	-	351,251
Transfers in	1,211,885	1,000,000	261,724	738,276
Total Cash Receipts	<u>\$ 1,784,520</u>	<u>\$ 1,351,251</u>	<u>\$ 261,724</u>	<u>\$ 1,089,527</u>
EXPENDITURES				
Instruction	\$ 875,501	\$ 1,022,315	\$ 1,299,967	\$ (277,652)
Student support services	13,270	34,221	23,748	10,473
Instructional support services	27,008	723	-	723
School administration	41,513	82,138	41,356	40,782
Student transportation services	-	-	87,475	(87,475)
Total Expenditures	<u>\$ 957,292</u>	<u>\$ 1,139,397</u>	<u>\$ 1,452,546</u>	<u>\$ (313,149)</u>
RECEIPTS OVER (UNDER) EXPENDITURES	\$ 827,228	\$ 211,854		
UNENCUMBERED CASH - BEGINNING	<u>468,475</u>	<u>1,295,703</u>		
UNENCUMBERED CASH - ENDING	<u>\$ 1,295,703</u>	<u>\$ 1,507,557</u>		

UNIFIED SCHOOL DISTRICT NO. 475

Junction City, Kansas

AT-RISK (K-12) FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2020

With Comparative Actual Totals For The Prior Year Ended June 30, 2019

**SCHEDULE 2
(CONTINUED)**

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
CASH RECEIPTS				
Reimbursements	\$ 402	\$ -	\$ -	\$ -
Federal aid	2,266,427	698,144	-	698,144
Transfers in	6,356,618	11,163,250	9,228,944	1,934,306
Miscellaneous	5,605	2,430	5,000	(2,570)
Total Cash Receipts	<u>\$ 8,629,052</u>	<u>\$ 11,863,824</u>	<u>\$ 9,233,944</u>	<u>\$ 2,629,880</u>
EXPENDITURES				
Instruction	\$ 8,113,272	\$ 8,970,158	\$ 9,406,074	\$ (435,916)
Student support services	639,829	775,540	941,177	(165,637)
Instructional support services	-	-	6,678	(6,678)
School administration	80,594	57,827	14,057	43,770
Student transportation	-	18,286	-	18,286
Total Expenditures	<u>\$ 8,833,695</u>	<u>\$ 9,821,811</u>	<u>\$ 10,367,986</u>	<u>\$ (546,175)</u>
RECEIPTS OVER (UNDER) EXPENDITURES	\$ (204,643)	\$ 2,042,013		
UNENCUMBERED CASH - BEGINNING	<u>8,147,121</u>	<u>7,942,478</u>		
UNENCUMBERED CASH - ENDING	<u>\$ 7,942,478</u>	<u>\$ 9,984,491</u>		

UNIFIED SCHOOL DISTRICT NO. 475

Junction City, Kansas

BILINGUAL EDUCATION FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2020

With Comparative Actual Totals For The Prior Year Ended June 30, 2019

SCHEDULE 2
(CONTINUED)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
CASH RECEIPTS				
Transfers in	\$ 1,137,669	\$ 2,600,000	\$ 875,000	\$ 1,725,000
Federal aid	-	50,000	-	50,000
Reimbursements	1,000	-	-	-
Total Cash Receipts	<u>\$ 1,138,669</u>	<u>\$ 2,650,000</u>	<u>\$ 875,000</u>	<u>\$ 1,775,000</u>
EXPENDITURES				
Instruction	\$ 1,848,961	\$ 2,069,724	\$ 2,263,527	\$ (193,803)
Student support services	21,093	27,782	22,165	5,617
Instructional support services	1,198	179	10,336	(10,157)
Student transportation services	51,720	18,037	55,754	(37,717)
Total Expenditures	<u>\$ 1,922,972</u>	<u>\$ 2,115,722</u>	<u>\$ 2,351,782</u>	<u>\$ (236,060)</u>
RECEIPTS OVER (UNDER) EXPENDITURES	\$ (784,303)	\$ 534,278		
UNENCUMBERED CASH - BEGINNING	<u>2,282,040</u>	<u>1,497,737</u>		
UNENCUMBERED CASH - ENDING	<u>\$ 1,497,737</u>	<u>\$ 2,032,015</u>		

UNIFIED SCHOOL DISTRICT NO. 475

Junction City, Kansas

VIRTUAL EDUCATION FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2020

With Comparative Actual Totals For The Prior Year Ended June 30, 2019

**SCHEDULE 2
(CONTINUED)**

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
CASH RECEIPTS				
Transfers in	\$ 25,000	\$ 110,000	\$ 85,000	\$ 25,000
EXPENDITURES				
Instruction	\$ 66,555	\$ 59,100	\$ 100,000	\$ (40,900)
RECEIPTS OVER (UNDER) EXPENDITURES	\$ (41,555)	\$ 50,900		
UNENCUMBERED CASH - BEGINNING	90,968	49,413		
UNENCUMBERED CASH - ENDING	\$ 49,413	\$ 100,313		

UNIFIED SCHOOL DISTRICT NO. 475

Junction City, Kansas

CAPITAL OUTLAY FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2020

With Comparative Actual Totals For The Prior Year Ended June 30, 2019

**SCHEDULE 2
(CONTINUED)**

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
CASH RECEIPTS				
Taxes and Shared Revenues				
Ad valorem taxes	\$ 1,659,203	\$ 1,130,359	\$ 1,185,857	\$ (55,498)
Delinquent tax	63,718	60,670	25,216	35,454
Interest on idle funds	1,045,657	615,767	700,000	(84,233)
Motor vehicle taxes	69,188	96,402	102,340	(5,938)
Flood control	2,236	4,417	-	4,417
State aid	1,265,763	952,173	961,196	(9,023)
Federal aid	4,914,961	4,775,874	2,395,682	2,380,192
Miscellaneous	7,015	6,873	50,000	(43,127)
Total Cash Receipts	<u>\$ 9,027,741</u>	<u>\$ 7,642,535</u>	<u>\$ 5,420,291</u>	<u>\$ 2,222,244</u>
EXPENDITURES				
Instruction	\$ 179,234	\$ 20,409	\$ 49,700	\$ (29,291)
General administration	2,502	-	-	-
Other support services - Business and administration	-	-	200,000	(200,000)
Operations and maintenance	2,554,784	3,829,450	5,806,911	(1,977,461)
Transportation	10,537	-	-	-
Capital outlay	2,609,430	1,785,649	9,708,941	(7,923,292)
Total Expenditures	<u>\$ 5,356,487</u>	<u>\$ 5,635,508</u>	<u>\$ 15,765,552</u>	<u>\$ (10,130,044)</u>
RECEIPTS OVER (UNDER) EXPENDITURES	\$ 3,671,254	\$ 2,007,027		
UNENCUMBERED CASH - BEGINNING	<u>11,467,487</u>	<u>15,138,741</u>		
UNENCUMBERED CASH - ENDING	<u>\$ 15,138,741</u>	<u>\$ 17,145,768</u>		

UNIFIED SCHOOL DISTRICT NO. 475

Junction City, Kansas

DRIVER TRAINING FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2020

With Comparative Actual Totals For The Prior Year Ended June 30, 2019

**SCHEDULE 2
(CONTINUED)**

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
CASH RECEIPTS				
State aid	\$ 8,820	\$ 11,960	\$ 13,000	\$ (1,040)
Charges for services	21,329	12,395	18,500	(6,105)
Total Cash Receipts	<u>\$ 30,149</u>	<u>\$ 24,355</u>	<u>\$ 31,500</u>	<u>\$ (7,145)</u>
EXPENDITURES				
Instruction	\$ 11,969	\$ 12,536	\$ 28,200	\$ (15,664)
RECEIPTS OVER (UNDER) EXPENDITURES	\$ 18,180	\$ 11,819		
UNENCUMBERED CASH - BEGINNING	<u>25,770</u>	<u>43,950</u>		
UNENCUMBERED CASH - ENDING	<u>\$ 43,950</u>	<u>\$ 55,769</u>		

UNIFIED SCHOOL DISTRICT NO. 475

Junction City, Kansas

CONTINGENCY RESERVE FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL

Regulatory Basis

For the Year Ended June 30, 2020

With Comparative Actual Totals For The Prior Year Ended June 30, 2019

**SCHEDULE 2
(CONTINUED)**

	<u>2019 Actual</u>	<u>2020 Actual</u>
CASH RECEIPTS		
Transfer in	\$ -	\$ -
EXPENDITURES		
Capital outlay	\$ -	\$ -
RECEIPTS OVER (UNDER) EXPENDITURES	\$ -	\$ -
UNENCUMBERED CASH - BEGINNING	<u>2,100,000</u>	<u>2,100,000</u>
UNENCUMBERED CASH - ENDING	<u><u>\$ 2,100,000</u></u>	<u><u>\$ 2,100,000</u></u>

UNIFIED SCHOOL DISTRICT NO. 475

Junction City, Kansas

FOOD SERVICE FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2020

With Comparative Actual Totals For The Prior Year Ended June 30, 2019

**SCHEDULE 2
(CONTINUED)**

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
CASH RECEIPTS				
Federal aid	\$ 2,391,317	\$ 2,280,624	\$ 2,187,463	\$ 93,161
State aid	32,137	30,820	26,496	4,324
Charges for services	704,951	622,419	778,771	(156,352)
Interest on idle funds	2,072	2,682	2,000	682
Total Cash Receipts	<u>\$ 3,130,477</u>	<u>\$ 2,936,545</u>	<u>\$ 2,994,730</u>	<u>\$ (58,185)</u>
EXPENDITURES				
Food service operation	\$ 3,077,156	\$ 2,904,332	\$ 3,398,673	\$ (494,341)
Operations and maintenance	6,205	6,908	6,375	533
Total Expenditures	<u>\$ 3,083,361</u>	<u>\$ 2,911,240</u>	<u>\$ 3,405,048</u>	<u>\$ (493,808)</u>
RECEIPTS OVER (UNDER) EXPENDITURES	\$ 47,116	\$ 25,305		
UNENCUMBERED CASH - BEGINNING	<u>526,452</u>	<u>573,568</u>		
UNENCUMBERED CASH - ENDING	<u>\$ 573,568</u>	<u>\$ 598,873</u>		

UNIFIED SCHOOL DISTRICT NO. 475

Junction City, Kansas

**SCHEDULE 2
(CONTINUED)**

PROFESSIONAL DEVELOPMENT FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2020

With Comparative Actual Totals For The Prior Year Ended June 30, 2019

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
CASH RECEIPTS				
Reimbursements	\$ 1,523	\$ 2,449	\$ 150,000	\$ (147,551)
State aid	40,556	33,806	37,500	(3,694)
Transfers in	240,000	557,180	255,620	301,560
Total Cash Receipts	<u>\$ 282,079</u>	<u>\$ 593,435</u>	<u>\$ 443,120</u>	<u>\$ 150,315</u>
EXPENDITURES				
Instructional support	\$ 314,610	\$ 205,182	\$ 627,780	\$ (422,598)
RECEIPTS OVER (UNDER) EXPENDITURES	\$ (32,531)	\$ 388,253		
UNENCUMBERED CASH - BEGINNING	<u>264,743</u>	<u>232,212</u>		
UNENCUMBERED CASH - ENDING	<u>\$ 232,212</u>	<u>\$ 620,465</u>		

UNIFIED SCHOOL DISTRICT NO. 475

Junction City, Kansas

PARENT EDUCATION FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2020

With Comparative Actual Totals For The Prior Year Ended June 30, 2019

**SCHEDULE 2
(CONTINUED)**

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
CASH RECEIPTS				
State aid	\$ 144,217	\$ 145,070	\$ 145,070	\$ -
Transfers in	53,047	50,000	-	50,000
Total Cash Receipts	<u>\$ 197,264</u>	<u>\$ 195,070</u>	<u>\$ 145,070</u>	<u>\$ 50,000</u>
EXPENDITURES				
Instruction	\$ 91	\$ 119	\$ -	\$ 119
Student support services	211,742	210,275	225,901	(15,626)
Instructional support services	3,846	32	1,320	(1,288)
Operations and maintenance	-	7,239	-	7,239
Total Expenditures	<u>\$ 215,679</u>	<u>\$ 217,665</u>	<u>\$ 227,221</u>	<u>\$ (16,795)</u>
RECEIPTS OVER (UNDER) EXPENDITURES	\$ (18,415)	\$ (22,595)		
UNENCUMBERED CASH - BEGINNING	<u>129,008</u>	<u>110,593</u>		
UNENCUMBERED CASH - ENDING	<u>\$ 110,593</u>	<u>\$ 87,998</u>		

UNIFIED SCHOOL DISTRICT NO. 475

Junction City, Kansas

SPECIAL EDUCATION FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2020

With Comparative Actual Totals For The Prior Year Ended June 30, 2019

**SCHEDULE 2
(CONTINUED)**

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
CASH RECEIPTS				
Transfers in	\$ 12,848,200	\$ 12,200,873	\$ 11,342,835	\$ 858,038
Federal aid	2,741,842	3,047,041	3,212,036	(164,995)
State aid	-	-	2,500	(2,500)
Reimbursements	538,422	1,300	-	1,300
Miscellaneous	63,858	30,928	3,000	27,928
Total Cash Receipts	<u>\$ 16,192,322</u>	<u>\$ 15,280,142</u>	<u>\$ 14,560,371</u>	<u>\$ 719,771</u>
EXPENDITURES				
Instruction	\$ 10,641,761	\$ 11,282,577	\$ 12,041,556	\$ (758,979)
Student support services	2,933,936	3,042,038	3,278,397	(236,359)
Instructional support services	157,276	99,409	199,321	(99,912)
General administration	504,004	465,272	685,218	(219,946)
School administration	55,322	50,728	3,800	46,928
Student transportation services	682,961	643,340	717,321	(73,981)
Other services	3,008	4,302	6,000	(1,698)
Total Expenditures	<u>\$ 14,978,268</u>	<u>\$ 15,587,666</u>	<u>\$ 16,931,613</u>	<u>\$ (1,343,947)</u>
RECEIPTS OVER (UNDER) EXPENDITURES	\$ 1,214,054	\$ (307,524)		
UNENCUMBERED CASH - BEGINNING	<u>1,685,874</u>	<u>2,899,928</u>		
UNENCUMBERED CASH - ENDING	<u>\$ 2,899,928</u>	<u>\$ 2,592,404</u>		

UNIFIED SCHOOL DISTRICT NO. 475
 Junction City, Kansas
CAREER AND POSTSECONDARY EDUCATION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
 Regulatory Basis
 For the Year Ended June 30, 2020
 With Comparative Actual Totals For The Prior Year Ended June 30, 2019

**SCHEDULE 2
 (CONTINUED)**

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
CASH RECEIPTS				
Federal aid	\$ -	\$ -	\$ 115,556	\$ (115,556)
Reimbursements	119,225	121,518	134,900	(13,382)
Transfers in	800,000	1,300,000	175,000	1,125,000
Total Cash Receipts	<u>\$ 919,225</u>	<u>\$ 1,421,518</u>	<u>\$ 425,456</u>	<u>\$ 996,062</u>
EXPENDITURES				
Instruction	\$ 1,142,220	\$ 1,299,118	\$ 1,366,087	\$ (66,969)
Instructional support services	1,227	-	45,556	(45,556)
Total Expenditures	<u>\$ 1,143,447</u>	<u>\$ 1,299,118</u>	<u>\$ 1,411,643</u>	<u>\$ (112,525)</u>
RECEIPTS OVER (UNDER) EXPENDITURES	\$ (224,222)	\$ 122,400		
UNENCUMBERED CASH - BEGINNING	<u>1,375,973</u>	<u>1,151,751</u>		
UNENCUMBERED CASH - ENDING	<u>\$ 1,151,751</u>	<u>\$ 1,274,151</u>		

UNIFIED SCHOOL DISTRICT NO. 475

Junction City, Kansas

**SCHEDULE 2
(CONTINUED)**

**KPERS SPECIAL RETIREMENT CONTRIBUTION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET**

Regulatory Basis

For the Year Ended June 30, 2020

With Comparative Actual Totals For The Prior Year Ended June 30, 2019

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
CASH RECEIPTS				
State aid	\$ 3,586,588	\$ 8,468,726	\$ 9,222,732	\$ (754,006)
EXPENDITURES				
Instruction	\$ 2,279,637	\$ 5,621,540	\$ 6,122,049	\$ (500,509)
Student support services	493,514	995,073	1,083,671	(88,598)
Instructional support staff	240,660	541,999	590,255	(48,256)
General administration	69,579	178,690	194,600	(15,910)
School administration	286,568	641,930	699,083	(57,153)
Other support services	138,084	287,088	312,650	(25,562)
Operations and maintenance	8,966	27,097	29,513	(2,416)
Student transportation services	3,228	18,635	20,290	(1,655)
Food service	66,352	156,674	170,621	(13,947)
Total Expenditures	<u>\$ 3,586,588</u>	<u>\$ 8,468,726</u>	<u>\$ 9,222,732</u>	<u>\$ (754,006)</u>
RECEIPTS OVER (UNDER) EXPENDITURES	\$ -	\$ -		
UNENCUMBERED CASH - BEGINNING	-	-		
UNENCUMBERED CASH - ENDING	<u>\$ -</u>	<u>\$ -</u>		

UNIFIED SCHOOL DISTRICT NO. 475
 Junction City, Kansas
TEXTBOOK RENTAL FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
 Regulatory Basis
 For the Year Ended June 30, 2020
 With Comparative Actual Totals For The Prior Year Ended June 30, 2019

**SCHEDULE 2
 (CONTINUED)**

	2019 Actual	2020 Actual
CASH RECEIPTS		
Charges for services	\$ 18,117	\$ 8,742
Transfers in	-	250,000
Total Cash Receipts	\$ 18,117	\$ 258,742
 EXPENDITURES		
Instruction	\$ 457,272	\$ 137,955
 RECEIPTS OVER (UNDER) EXPENDITURES	\$ (439,155)	\$ 120,787
 UNENCUMBERED CASH - BEGINNING	900,001	460,846
 UNENCUMBERED CASH - ENDING	\$ 460,846	\$ 581,633

UNIFIED SCHOOL DISTRICT NO. 475
 Junction City, Kansas
GRANTS FUND
SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES, AND UNENCUMBERED CASH
 Regulatory Basis
 For the Year Ended June 30, 2020

	<u>Title I</u>						<u>Title II-A</u>	<u>Section 373</u>
	<u>Title I</u>	<u>Carryover</u>	<u>Delinquent</u>	<u>Carl Perkins</u>	<u>Homeless</u>	<u>After School</u>	<u>Teacher Quality</u>	
CASH RECEIPTS								
Local Sources								
Other	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,892	\$ -	\$ -
Federal Sources								
Federal aid	1,312,903	-	181,994	93,939	21,864	-	280,236	1,315,690
Total Cash Receipts	<u>\$ 1,312,903</u>	<u>\$ -</u>	<u>\$ 181,994</u>	<u>\$ 93,939</u>	<u>\$ 21,864</u>	<u>\$ 4,892</u>	<u>\$ 280,236</u>	<u>\$ 1,315,690</u>
EXPENDITURES								
Instruction	\$ 1,230,725	\$ 201,557	\$ 13,538	\$ 57,377	\$ 79	\$ -	\$ -	\$ 973,140
Student support services	3,216	35,641	43,087		11,136	-	-	-
Instructional support staff	50,125	5,987	-	28,281	2,140	-	277,339	-
General administration	26,307	62,880	-	-	-	-	-	-
School administration	146	-	176	-	-	-	-	-
Central services	-	-	-	-	-	-	-	342,550
Student transportation	-	-	-	-	9,475	-	-	-
Total Expenditures	<u>\$ 1,310,519</u>	<u>\$ 306,065</u>	<u>\$ 56,801</u>	<u>\$ 85,658</u>	<u>\$ 22,830</u>	<u>\$ -</u>	<u>\$ 277,339</u>	<u>\$ 1,315,690</u>
RECEIPTS OVER (UNDER) EXPENDITURES	\$ 2,384	\$ (306,065)	\$ 125,193	\$ 8,281	\$ (966)	\$ 4,892	\$ 2,897	\$ -
UNENCUMBERED CASH - BEGINNING	<u>9,093</u>	<u>31,675</u>	<u>(133,432)</u>	<u>(16,851)</u>	<u>-</u>	<u>(4,892)</u>	<u>(14,050)</u>	<u>-</u>
UNENCUMBERED CASH - ENDING	<u>\$ 11,477</u>	<u>\$ (274,390)</u>	<u>\$ (8,239)</u>	<u>\$ (8,570)</u>	<u>\$ (966)</u>	<u>\$ -</u>	<u>\$ (11,153)</u>	<u>\$ -</u>

UNIFIED SCHOOL DISTRICT NO. 475

Junction City, Kansas

GRANTS FUND

SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES, AND UNENCUMBERED CASH (CONTINUED)

Regulatory Basis

For the Year Ended June 30, 2020

	<u>Title III English Lang. Acquisition</u>	<u>Early Reading First</u>	<u>Boys/Girls Club</u>	<u>Smart Start</u>	<u>KSU-Equity Access-Teacher Acquisition</u>	<u>KSU-21st Century STEM</u>	<u>Connection Project</u>	<u>Title IV-A Safe and Drug Free</u>
CASH RECEIPTS								
Local Sources								
Other	\$ -	\$ 8	\$ 118,164	\$ 2,000	\$ 50,000	\$ -	\$ 175	\$ -
Federal Sources								
Federal aid	47,984	-	-	450,336	-	-	210,229	84,726
Total Cash Receipts	<u>\$ 47,984</u>	<u>\$ 8</u>	<u>\$ 118,164</u>	<u>\$ 452,336</u>	<u>\$ 50,000</u>	<u>\$ -</u>	<u>\$ 210,404</u>	<u>\$ 84,726</u>
EXPENDITURES								
Instruction	\$ 47,984	\$ -	\$ 101,322	\$ 46,797	\$ 50,000	\$ 695	\$ 130,813	\$ 24,689
Student support services	-	-	2,310	310,487	-	-	-	7,097
Instructional support staff	-	-	-	328	-	-	6,520	7,864
General administration	-	-	35,553	141,785	-	-	18,954	-
School administration	-	-	384	-	-	-	-	-
Operations and maintenance	-	-	1,645	44	-	-	-	-
Total Expenditures	<u>\$ 47,984</u>	<u>\$ -</u>	<u>\$ 141,214</u>	<u>\$ 499,441</u>	<u>\$ 50,000</u>	<u>\$ 695</u>	<u>\$ 156,287</u>	<u>\$ 39,650</u>
RECEIPTS OVER (UNDER) EXPENDITURES	\$ -	\$ 8	\$ (23,050)	\$ (47,105)	\$ -	\$ (695)	\$ 54,117	\$ 45,076
UNENCUMBERED CASH - BEGINNING	<u>(1)</u>	<u>(8)</u>	<u>24,759</u>	<u>(75,452)</u>	<u>(130)</u>	<u>695</u>	<u>(69,660)</u>	<u>(36,106)</u>
UNENCUMBERED CASH - ENDING	<u>\$ (1)</u>	<u>\$ -</u>	<u>\$ 1,709</u>	<u>\$ (122,557)</u>	<u>\$ (130)</u>	<u>\$ -</u>	<u>\$ (15,543)</u>	<u>\$ 8,970</u>

UNIFIED SCHOOL DISTRICT NO. 475

Junction City, Kansas

GRANTS FUND

SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES, AND UNENCUMBERED CASH (CONTINUED)

Regulatory Basis

For the Year Ended June 30, 2020

	<u>Gifts & Grants</u>	<u>Army Daycare</u>	<u>AYPYN</u>	<u>Honor Challenge</u>	<u>I-9 SFA Grant</u>	<u>Spanish Grant</u>	<u>21st Century</u>	<u>Pre-K Pilot</u>
CASH RECEIPTS								
Local Sources								
Other	\$ 55,514	\$ -	\$ -	\$ 2,299	\$ -	\$ 788	\$ -	\$ -
State Sources								
Other	124,257	-	-	-	-	-	-	179,313
Federal Sources								
Federal aid	-	-	375,000	-	-	-	320,137	179,313
Total Cash Receipts	<u>\$ 179,771</u>	<u>\$ -</u>	<u>\$ 375,000</u>	<u>\$ 2,299</u>	<u>\$ -</u>	<u>\$ 788</u>	<u>\$ 320,137</u>	<u>\$ 358,626</u>
EXPENDITURES								
Instruction	\$ 842	\$ 45,209	\$ 98,691	\$ -	\$ 3,012	\$ -	\$ 182,944	358,626
Instructional support staff	419	-	-	-	-	-	24,915	-
General administration	-	-	87,471	-	-	-	7,179	-
School administration	-	51	65,440	-	-	-	-	-
Operations and maintenance	148,640	23,316	-	-	-	-	-	-
Total Expenditures	<u>\$ 149,901</u>	<u>\$ 68,576</u>	<u>\$ 251,602</u>	<u>\$ -</u>	<u>\$ 3,012</u>	<u>\$ -</u>	<u>\$ 215,038</u>	<u>\$ 358,626</u>
RECEIPTS OVER (UNDER) EXPENDITURES	\$ 29,870	\$ (68,576)	\$ 123,398	\$ 2,299	\$ (3,012)	\$ 788	\$ 105,099	\$ -
UNENCUMBERED CASH - BEGINNING	<u>882</u>	<u>609,314</u>	<u>259,594</u>	<u>(2,299)</u>	<u>3,012</u>	<u>(788)</u>	<u>(119,622)</u>	<u>-</u>
UNENCUMBERED CASH - ENDING	<u>\$ 30,752</u>	<u>\$ 540,738</u>	<u>\$ 382,992</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (14,523)</u>	<u>\$ -</u>

UNIFIED SCHOOL DISTRICT NO. 475

Junction City, Kansas

GRANTS FUND

SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES, AND UNENCUMBERED CASH (CONTINUED)

Regulatory Basis

For the Year Ended June 30, 2020

	<u>Leading Reading Grant</u>	<u>Braiding STEM</u>	<u>Achieving Excellence Through STEM</u>	<u>STEM Avid Grant</u>	<u>Heavily Impact Aid</u>	<u>Totals June 30, 2020</u>	<u>Totals June 30, 2019</u>
CASH RECEIPTS							
Local Sources							
Other	\$ -	\$ 16,487	\$ -	\$ 1,074	\$ -	\$ 251,401	\$ 2,686,112
State Sources							
Other						303,570	151,361
Federal Sources							
Federal aid	-	-	431,245	313,793	2,574,349	8,193,738	39,451,846
Total Cash Receipts	<u>\$ -</u>	<u>\$ 16,487</u>	<u>\$ 431,245</u>	<u>\$ 314,867</u>	<u>\$ 2,574,349</u>	<u>\$ 8,748,709</u>	<u>\$ 42,289,319</u>
EXPENDITURES							
Instruction	\$ 2,003	\$ -	\$ 269,648	\$ 258,100	\$ -	\$ 4,097,791	\$ 4,395,603
Student support services	-	-	128,362	-	-	541,336	1,951,552
Instructional support staff	-	-	2,159	18,255	-	424,332	-
General administration	-	-	-	-	-	380,129	-
School administration	-	-	-	-	-	66,197	-
Central services	-	-	-	-	-	342,550	-
Student transportation	-	-	-	-	-	9,475	-
Operations and maintenance	-	-	-	-	-	173,645	270,301
Transfers out	-	-	-	-	2,075,000	2,075,000	1,050,000
Total Expenditures	<u>\$ 2,003</u>	<u>\$ -</u>	<u>\$ 400,169</u>	<u>\$ 276,355</u>	<u>\$ 2,075,000</u>	<u>\$ 8,110,455</u>	<u>\$ 7,667,456</u>
RECEIPTS OVER (UNDER) EXPENDITURES	\$ (2,003)	\$ 16,487	\$ 31,076	\$ 38,512	\$ 499,349	\$ 638,254	\$ 34,621,863
UNENCUMBERED CASH - BEGINNING	2,003	(16,609)	(64,554)	(109,701)	78,578,405	78,855,277	44,233,414
UNENCUMBERED CASH - ENDING	<u>\$ -</u>	<u>\$ (122)</u>	<u>\$ (33,478)</u>	<u>\$ (71,189)</u>	<u>\$ 79,077,754</u>	<u>\$ 79,493,531</u>	<u>\$ 78,855,277</u>

UNIFIED SCHOOL DISTRICT NO. 475

Junction City, Kansas

BOND AND INTEREST

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2020

With Comparative Actual Totals For The Prior Year Ended June 30, 2019

**SCHEDULE 2
(CONTINUED)**

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
CASH RECEIPTS				
Ad valorem taxes	\$ 845,868	\$ 820,237	\$ 843,729	\$ (23,492)
Delinquent	19,445	13,980	12,640	1,340
Motor vehicle tax	72,480	99,694	97,454	2,240
Transfers in	1,050,000	2,075,000	5,896,500	(3,821,500)
State aid	5,013,685	4,754,331	4,754,331	-
Total Cash Receipts	<u>\$ 7,001,478</u>	<u>\$ 7,763,242</u>	<u>\$ 11,604,654</u>	<u>\$ (3,841,412)</u>
EXPENDITURES				
Interest and other charges	\$ 5,844,826	\$ 4,932,579	\$ 4,932,579	\$ -
Principal	2,765,000	2,855,000	2,855,000	-
Total Expenditures	<u>\$ 8,609,826</u>	<u>\$ 7,787,579</u>	<u>\$ 7,787,579</u>	<u>\$ -</u>
RECEIPTS OVER (UNDER) EXPENDITURES	\$ (1,608,348)	\$ (24,337)		
UNENCUMBERED CASH - BEGINNING	<u>2,016,715</u>	<u>408,367</u>		
UNENCUMBERED CASH - ENDING	<u>\$ 408,367</u>	<u>\$ 384,030</u>		

UNIFIED SCHOOL DISTRICT NO. 475
 Junction City, Kansas
CONSTRUCTION BOND FINANCE FUND*
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
 Regulatory Basis
 For the Year Ended June 30, 2020
 With Comparative Actual Totals For The Prior Year Ended June 30, 2019

SCHEDULE 2
(CONTINUED)

	2019	2020
	Actual	Actual
CASH RECEIPTS		
Federal aid	\$ -	\$ 1,455,000
Interest on idle funds	2,345,755	1,679,062
Total Cash Receipts	\$ 2,345,755	\$ 3,134,062
EXPENDITURES		
Capital outlay	\$ 1,500	\$ 1,500
Bond issuance costs	3,673,670	33,678,471
Total Expenditures	\$ 3,675,170	\$ 33,679,971
RECEIPTS OVER (UNDER)		
EXPENDITURES	\$ (1,329,415)	\$ (30,545,909)
UNENCUMBERED CASH - BEGINNING	109,468,558	108,139,143
UNENCUMBERED CASH - ENDING	\$ 108,139,143	\$ 77,593,234

*This fund is not required to be budgeted.

UNIFIED SCHOOL DISTRICT NO. 475

Junction City, Kansas

TRUST FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL

Regulatory Basis

For the Year Ended June 30, 2020

With Comparative Actual Totals For The Prior Year Ended June 30, 2019

**SCHEDULE 2
(CONTINUED)**

	<u>2019 Actual</u>	<u>2020 Actual</u>
CASH RECEIPTS	\$ -	\$ -
EXPENDITURES	\$ -	\$ -
RECEIPTS OVER (UNDER) EXPENDITURES	\$ -	\$ -
UNENCUMBERED CASH - BEGINNING	<u>525</u>	<u>525</u>
UNENCUMBERED CASH - ENDING	<u>\$ 525</u>	<u>\$ 525</u>

UNIFIED SCHOOL DISTRICT NO. 475
AGENCY FUNDS
SCHEDULE OF RECEIPTS, EXPENDITURES, AND UNENCUMBERED CASH
Regulatory Basis
For the Year Ended June 30, 2020

	Beginning Unencumbered Cash Balance	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance
Elementary Schools				
Eisenhower Elementary	\$ 5,828	\$ 5,671	\$ 6,258	\$ 5,241
Franklin Elementary School	6,318	5,472	2,843	8,947
Fort Riley Elementary School	17,453	8,422	9,342	16,533
Grandview Elementary School	17,453	2,079	2,288	17,244
Jefferson Elementary	790	218	-	1,008
Lincoln Elementary School	12,414	4,492	2,858	14,048
Milford Elementary School	4,583	2,366	1,517	5,432
Morris Hill Elementary	12,553	4,727	5,906	11,374
Seitz Elementary School	11,421	8,543	7,203	12,761
Sheridan Elementary School	4,650	5,020	1,982	7,688
Spring Valley Elementary School	18,634	27,422	19,535	26,521
Ware Elementary School	34,644	13,685	10,584	37,745
Washington Elementary School	3,845	4,822	3,903	4,764
Westwood Elementary	7,104	3,515	1,955	8,664
Early Childhood Family Network	5,337	2,096	5,044	2,389
Total Elementary Schools	<u>\$ 163,027</u>	<u>\$ 98,550</u>	<u>\$ 81,218</u>	<u>\$ 180,359</u>
Middle Schools				
Junction City Middle School	\$ 43,971	\$ 55,961	\$ 45,958	\$ 53,974
Fort Riley Middle School	10,734	9,360	8,125	11,969
Total Middle Schools	<u>\$ 54,705</u>	<u>\$ 65,321</u>	<u>\$ 54,083</u>	<u>\$ 65,943</u>
High School Funds				
Junction City High School	\$ 176,685	\$ 160,549	\$ 121,953	\$ 215,281
Larry Dixon Center for Innovative Studies	452	2,837	927	2,362
Total High School Funds	<u>\$ 177,137</u>	<u>\$ 163,386</u>	<u>\$ 122,880</u>	<u>\$ 217,643</u>
Devin Center Textbook Fund	<u>\$ 30,081</u>	<u>\$ 322</u>	<u>\$ -</u>	<u>\$ 30,403</u>
TOTAL AGENCY FUNDS	<u><u>\$ 424,950</u></u>	<u><u>\$ 327,579</u></u>	<u><u>\$ 258,181</u></u>	<u><u>\$ 494,348</u></u>

UNIFIED SCHOOL DISTRICT NO. 475
 Junction City, Kansas
DISTRICT ACTIVITY FUNDS
 Regulatory Basis
 For the Year Ended June 30, 2020

	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance
Junction City High School				
Athletics Gate Receipts	\$ 972	\$ 180,135	\$ 176,862	\$ 4,245
Special Projects	53,785	154,409	119,575	88,619
Total Junction City High School	<u>\$ 54,757</u>	<u>\$ 334,544</u>	<u>\$ 296,437</u>	<u>\$ 92,864</u>
Junction City Middle School				
Athletics Gate Receipts	\$ 6,537	\$ 84,299	\$ 78,502	\$ 12,334
Special Projects	540	3,676	2,747	1,469
Total Junction City Middle School	<u>\$ 7,077</u>	<u>\$ 87,975</u>	<u>\$ 81,249</u>	<u>\$ 13,803</u>
Fort Riley Middle School				
Special Projects	<u>\$ 7,991</u>	<u>\$ 70,312</u>	<u>\$ 62,809</u>	<u>\$ 15,494</u>
TOTAL DISTRICT ACTIVITY FUNDS	<u><u>\$ 69,825</u></u>	<u><u>\$ 492,831</u></u>	<u><u>\$ 440,495</u></u>	<u><u>\$ 122,161</u></u>

UNIFIED SCHOOL DISTRICT NO. 475
 Junction City, Kansas
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
 For the Year Ended June 30, 2020

Federal Grantor/Pass-Through Grantor/Program Title	Federal CFDA Number	Pass-Through Entity Identifying Number	Federal Award Expenditures
U.S. Department of Education			
Direct U.S. Department of Education			
Impact Aid	84.041	N/A	\$ 17,794,314
Passed through Kansas Department of Education			
Special Education (IDEA) Cluster			
Title VI - Special Education	84.027	DO475	\$ 1,543,478
Special Education - Preschool Grants	84.173	DO475	60,046
Subtotal Special Education (IDEA) Cluster			<u>\$ 1,603,524</u>
Title I Grants to Local Educational Agencies	84.010	DO475	\$ 1,662,651
Vocational Education Basic Grants to State	84.048	DO475	81,953
Special Education - Grants for Infants and Families	84.181	DO475	315,423
Education for Homeless Children and Youth	84.196	DO475	22,831
Title IV 21st Century Community Learning Center	84.287	DO475	215,038
Title III English Language Acquisition	84.365	DO475	47,984
Title II-A Teacher Quality	84.367	DO475	277,339
ESSA Student Support Enrichment	84.424	DO475	39,650
Total U.S. Department of Education			<u>\$ 22,060,707</u>
U.S. Department of Defense			
Direct Programs:			
Army Daycare	12.U01	N/A	\$ 67,088
Promoting K-12 Student Achievement at Military-Connected Schools	12.556	N/A	262,418
AYPYN	12.556	N/A	233,599
Braiding STEM	12.557	N/A	(16,488)
Section 386	12.558	N/A	1,315,690
STEM-AVID	12.XXX	N/A	63,849
Connection Project	12.XXX	N/A	156,286
Total U.S. Department of Defense			<u>\$ 2,082,442</u>
U.S. Department of Agriculture			
Passed through State Department of Education			
Child Nutrition Cluster			
School Breakfast Program	10.553	DO475	\$ 417,705
National School Lunch Program	10.555	DO475	1,348,423
Summer Food Service Program for Children	10.559	DO475	409,314
Subtotal Child Nutrition Cluster			<u>\$ 2,175,442</u>
Child and Adult Care Food Program	10.558	DO475	\$ 20,224
State Administrative Expenses for Child Nutrition	10.560	DO475	50
Team Nutrition Training	10.574	DO475	544
Fresh Fruit and Vegetable Program	10.582	DO475	82,873
Total U.S. Department of Agriculture			<u>\$ 2,279,133</u>
U.S. Department of Health and Human Services			
Temporary Assistance for Needy Families	93.558	N/A	\$ 179,313
Total U.S. Department of Health and Human Services			<u>\$ 179,313</u>
TOTAL FEDERAL EXPENDITURES			<u><u>\$ 26,601,595</u></u>

UNIFIED SCHOOL DISTRICT NO. 475
Junction City, Kansas
NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
June 30, 2020

Note 1: Organization

Unified School District No. 475, Junction City, Kansas, (the District), is the recipient of several federal awards. All federal awards received directly from federal agencies as well as those awards that are passed through other government agencies, are included on the schedule of Expenditures of Federal Awards.

Note 2: Basis of Presentation

The accompanying Schedule of Expenditures of Federal Awards includes the federal grant activity of the District, and is presented on the Kansas regulatory basis of accounting which includes cash disbursements, accounts payable and encumbrances. The information presented in this schedule is in accordance with the requirements of Title 2 U.S. Code of Federal Regulations (CFR) Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of the basic financial statement. The District elected not to use the 10% de minimis indirect cost rate.

Note 3: Local Government Contributions

Local cost sharing is required by certain federal grants. The amount of cost sharing varies with each program. Only the federal share of expenditures is presented in the Schedule of Expenditures of Federal Awards.

Note 4: Additional Audits

Grantor agencies reserve the right to conduct additional audits of the District's grant programs for economy and efficiency and program results that may result in disallowed costs to the District. However, management does not believe such audits would result in any disallowed costs that would be material to the District's financial position at June 30, 2020.

Note 5: Outstanding Loans

The District did not have any outstanding loans under any federal grants at June 30, 2020.

UNIFIED SCHOOL DISTRICT NO. 475
 Junction City, Kansas
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
 June 30, 2020

Section I - Summary of Auditor's Results

Financial Statement

Type of auditor's report issued: Unmodified

Internal control over financial reporting:

Material weaknesses identified? Yes None

Reportable conditions identified not considered to be material weaknesses? Yes None reported

Noncompliance material to financial statement noted? Yes None

Federal Awards

Internal controls over major programs:

Material weaknesses identified? Yes No

Reportable conditions identified not considered to be material weaknesses? Yes None reported

Type of auditor's report issued on compliance for major programs: Unmodified

Any audit findings disclosed that are required to be reported in accordance with Title 2 U.S. Code of Federal Regulations (CFR) Part 200.516(a)? Yes No

Identification of major programs:

<u>Name of Federal program</u>	<u>CFDA Number</u>
Child Nutrition Cluster	10.553, 10.555, and 10.559
Impact Aid	84.041

Dollar threshold used to distinguish between Type A and Type B programs: \$ 798,048

Auditee qualified as a low-risk auditee? Yes No

Note:

Beginning with the year ended June 30, 2016, the criteria for determination of low-risk auditee status was changed by the U.S. Office of Management and Budget (OMB). Specifically, the regulatory basis of accounting prescribed by the State of Kansas does not meet the criteria established by OMB in the Uniform Grant Guidance (UGG). The District continues, however, to meet each of the other criteria for low-risk auditee status.

Section II - Financial Statement Findings

No matters were reported

Section III - Federal Award Findings and Questioned Costs

There were no current year findings or questioned costs.



November 19, 2020

Board of Education
Unified School District No. 475
Junction City, Kansas

**Independent Auditor's Report on Internal Control Over Financial Reporting
and on Compliance and Other Matters Based on an Audit of Financial Statement
Performed in Accordance With Government Auditing Standards**

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statement of Unified School District No. 475 (the District) as of and for the year ended June 30, 2020, and the related notes to the financial statement, which collectively comprise the District's basic financial statement, and have issued our report thereon dated November 19, 2020.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statement, we considered the District's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statement, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we do not express an opinion on the effectiveness of the District's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statement will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

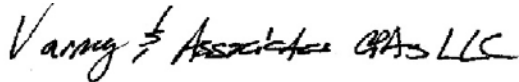
November 19, 2020
Unified School District No. 475
(continued)

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the District’s financial statement is free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity’s internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity’s internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



Certified Public Accountants
Manhattan, Kansas



November 19, 2020

Board of Education
Unified School District No. 475
Junction City, Kansas

**Independent Auditor's Report on Compliance for Each
Major Program and on Internal Control Over
Compliance In Accordance With the Uniform Guidance**

Report on Compliance for Each Major Federal Program

We have audited the compliance of Unified School District No. 475's (the District) compliance with the types of compliance requirements described in the U.S. *Office of Management and Budget (OMB) Compliance Supplement* that could have a direct and material effect on each of the District's major federal programs for the year ended June 30, 2020. The District's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of the District's major federal programs based on our audit of the types of compliance requirements referred to above.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. Code of Federal Regulations (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on each major federal program have occurred. An audit includes examining, on a test basis, evidence about the District's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of the District's compliance.

Opinion on Each Major Federal Program

In our opinion, the District complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2020.

Independent Auditor's Report

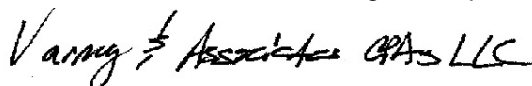
Report on Internal Control Over Compliance

Management of the District is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the District's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the District's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of Uniform Guidance. According, this report is not suitable for any other purpose.



Certified Public Accountants
Manhattan, Kansas