

NOTICE OF HEARING 2020-2021 BUDGET

The governing body of Unified School District 475 will meet on the 17th day of August, 2020 at 5:30PM, at 123 N. Eisenhower Drive for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of tax to be levied. Detailed budget information (including budget profile) is available at District Office and will be available at this hearing.

The Amount of 2020 Tax to be Levied and Expenditures (published below) establish the maximum limits of the 2020-2021 Budget. The "Est. Tax Rate" in the far right column, shown for comparative purposes, is subject to slight change depending on final assessed valuation.

	Code 99 Line	2018-2019 Actual		2019-2020 Actual		PROPOSED BUDGET 2020-2021		
		Actual Expenditures (1)	Actual Tax Rate* (2)	Actual Expenditures (3)	Actual Tax Rate* (4)	Expenditures (5)	Amount of 2020 Tax to be Levied (6)	Est. Tax Rate* (7)
OPERATING								
General	06	50,773,135	20.000	52,613,460	20.000	53,060,559	4,208,710	20.000
Supplemental General (LOB)	08	17,026,514	11.567	16,642,155	14.097	15,991,306	3,377,923	14.842
SPECIAL REVENUE								
Federal Funds	07	5,510,719		4,649,354		20,925,873		
Adult Education	10	0	0.000	0	0.000	0	0	0.000
Preschool-Aged At-Risk	11	452,517		1,139,397		1,201,849		
Adult Supplemental Education	12	0		0		0		
At Risk (K-12)	13	8,833,695		9,818,565		11,352,197		
Bilingual Education	14	1,922,973		2,115,723		2,494,029		
Virtual Education	15	66,554		59,100		107,000		
Capital Outlay	16	5,356,487	7.970	5,635,506	5.482	17,643,108	1,075,788	4.692
Driver Training	18	11,968		12,536		50,250		
Declining Enrollment	19	0	0.000	0	0.000	0	0	0.000
Extraordinary School Program	22	0		0		0		
Food Service	24	3,083,361		2,911,241		3,617,991		
Professional Development	26	314,610		205,183		570,927		
Parent Education Program	28	215,680		217,664		233,264		
Summer School	29	0		0		0		
Special Education	30	14,973,484		15,592,449		16,620,708		
Cost of Living	33	0	0.000	0	0.000	0	0	0.000
Career and Postsecondary Education	34	1,224,703		1,384,777		1,472,498		
Gifts and Grants	35	1,529,327		1,267,980		1,393,163		
Special Liability Expense Fund	42	0	0.000	0	0.000	0	0	0.000
School Retirement	44	0	0.000	0	0.000	0	0	0.000
Extraordinary Growth Facilities	45	0	0.000	0	0.000	0	0	0.000
Special Reserve Fund	47	0		0		0		
KPERS Special Retirement Contribution	51	3,586,588		8,468,726		9,158,927		
Contingency Reserve	53	0		0		0		
Textbook & Student Material Revolving	55	457,273		137,956		0		
Activity Fund	56	690,806		488,594		0		
DEBT SERVICE								
Bond and Interest #1	62	8,609,826	3.991	7,787,581	4.005	7,782,129	908,428	3.991
Bond and Interest #2	63	0	0.000	0	0.000	0	0	0.000
No-Fund Warrant	66	0	0.000	0	0.000	0	0	0.000
Special Assessment	67	0	0.000	0	0.000	0	0	0.000
Temporary Note	68	0	0.000	0	0.000	0	0	0.000
COOPERATIVES**								
Special Education	78	0		0		0		
TOTAL USD EXPENDITURES	100	124,640,220	43.528	131,147,947	43.584	163,675,778	9,570,849	43.525
Less: Transfers	105	22,667,636	xxxxxx	29,231,303	xxxxxx	23,727,179	xxxxxxxx	xxxxxxxx
NET USD EXPENDITURES	110	101,972,584	xxxxxx	101,916,644	xxxxxx	139,948,599	xxxxxxxx	xxxxxxxx
TOTAL USD TAXES LEVIED	115	9,421,091	xxxxxx	9,521,626	xxxxxx	9,570,849	xxxxxxxx	xxxxxxxx
OTHER								
Historical Museum	80	0	0.000	0	0.000	0	0	0.000
Public Library Board	82	0	0.000	0	0.000	0	0	0.000
Public Library Board Employee Benefits	83	0	0.000	0	0.000	0	0	0.000
Recreation Commission	84	0	0.000	0	0.000	0	0	0.000
Rec Comm Emp Benefits & Spec Liab	86	0	0.000	0	0.000	0	0	0.000
TOTAL OTHER	120	0	0.000	0	0.000	0	0	0.000
TOTAL TAXES LEVIED	125	9,421,091		9,521,626		9,570,849		
Assessed Valuation - General Fund	128	\$204,928,518		\$207,204,850		\$210,435,523		
Assessed Valuation - All Other Funds	130	\$225,381,379		\$227,628,992		\$227,590,679		
Assessed Valuation - Capital Outlay	129	217,556,089		\$222,680,621		\$229,281,264		
Outstanding Indebtedness, July 1		2018		2019		2020		
General Obligation Bonds	135	124,665,000		121,900,000		119,045,000		
Capital Outlay Bonds	140	0		0		0		
Temporary Note	145	0		0		0		
No-Fund Warrant	150	0		0		0		
Lease Purchase Principal	153	0		0		0		
TOTAL USD DEBT	155	124,665,000		121,900,000		119,045,000		

* Tax Rates are expressed in Mills
** Sponsoring District Only

Amal Neal
President

Christine Hauser
Clerk of the Board