

Notice of Hearing 2021-2022 Budget

The governing body of Unified School District 475 will meet on the 7th day of September 2021 at 6:30 PM at 123 N Eisenhower Drive, Junction City, KS 66441 for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of tax to be levied. Detailed budget information, including budget profile, is available at www.usd475.org and will be available at this hearing.

The Amount of 2021 Tax to be Levied and Expenditures (published below) establish the maximum limits of the 2021-2022 Budget. The 'Est. Tax Rate' (column 7), shown for comparative purposes, is subject to slight change depending on final assessed valuation.

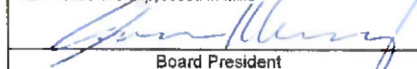
		2019-2020 Actual		2020-2021 Actual		2021-2022 Proposed Budget		
	Code 99 Line	Actual Expenditures (1)	Actual Tax Rate (2)	Actual Expenditures (3)	Actual Tax Rate* (4)	Expenditures (5)	Amount of 2021 Tax to be Levied (6)	Est. Tax Rate* (7)
OPERATING								
General	06	52,613,460	20.000	51,900,580	20.000	54,317,706	4,306,611	20.000
Supplemental General (LOB)	08	16,642,154	14.097	16,187,174	14.841	16,746,810	3,018,433	13.001
SPECIAL REVENUE								
Federal Funds	07	4,646,557		7,282,524		62,815,633		
Adult Education	10	0	0.000	0	0.000	0	0	0.000
Preschool-Aged At-Risk	11	1,139,397		966,852		1,102,507		
Adult Supplemental Education	12	0		0		0		
At Risk (K-12)	13	9,818,565		7,267,006		9,204,926		
Bilingual Education	14	2,141,317		2,178,957		2,582,535		
Virtual Education	15	59,100		46,216		300,000		
Capital Outlay	16	5,635,506	5.482	6,480,426	4.692	17,275,757	1,516,699	6.533
Driver Training	18	12,536		48,866		50,250		
Declining Enrollment	19	0	0.000	0	0.000	0	0	0.000
Extraordinary School Program	22	0		0		0		
Food Service	24	2,911,241		2,976,950		3,710,290		
Professional Development	26	207,583		195,173		1,125,000		
Parent Education Program	28	217,664		217,605		227,196		
Summer School	29	0		0		0		
Special Education	30	15,779,509		15,429,178		16,542,611		
Cost of Living	33	0	0.000	0	0.000	0	0	0.000
Career and Postsecondary Education	34	1,384,777		1,320,957		1,522,827		
Gifts and Grants	35	1,268,247		516,292		538,391		
Special Liability Expense Fund	42	0	0.000	0	0.000	0	0	0.000
School Retirement	44	0	0.000	0	0.000	0	0	0.000
Extraordinary Growth Facilities	45	0	0.000	0	0.000	0	0	0.000
Special Reserve Fund	47	0		0				
KPERS Special Retirement Contribution	51	8,468,726		7,681,296		8,787,403		
Contingency Reserve	53	0		0				
Textbook & Student Material Revolving	55	137,956		366,555				
Activity Fund	56	488,594		453,861				
DEBT SERVICE								
Bond and Interest #1	62	7,787,581	4.005	7,780,631	3.991	7,074,923	926,529	3.991
Bond and Interest #2	63	0	0.000	0	0.000	0	0	0.000
No-Fund Warrant	66	0	0.000	0	0.000	0	0	0.000
Special Assessment	67	0	0.000	0	0.000	0	0	0.000
Temporary Note	68	0	0.000	0	0.000	0	0	0.000
COOPERATIVES								
Special Education	78	0		0		0		
TOTAL USD EXPENDITURES	100	131,360,470	43.584	129,297,099	43.524	203,924,765	9,768,272	43.525
Less: Transfers	105	29,390,488		25,066,707		26,098,743		
NET USD EXPENDITURES	110	101,969,982		104,230,392		177,826,022		
TOTAL USD TAXES LEVIED	115	9,521,626		9,664,398		9,768,272		

1. Sponsoring District Only

*Tax Rates are expressed in Mills

		2019-2020 Actual		2020-2021 Actual		2021-2022 Proposed Budget		
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OTHER								
Historical Museum	80	0	0.000	0	0.000	0	0	0.000
Public Library Board	82	0	0.000	0	0.000	0	0	0.000
Public Library Board Employee Benefits	83	0	0.000	0	0.000	0	0	0.000
Recreation Commission	84	0	0.000	0	0.000	0	0	0.000
Rec Comm Emp Benefits & Spec Liab	86	0	0.000	0	0.000	0	0	0.000
TOTAL OTHER	120	0	0.000	0	0.000	0	0	0.000
TOTAL TAXES LEVIED	125	\$9,521,626		\$9,664,398		\$9,768,272		
Assessed Valuation - General Fund	128	\$207,204,850		\$210,440,401		\$215,330,571		
Assessed Valuation - All Other Funds	130	\$227,628,992		\$230,761,788		\$232,173,174		
Assessed Valuation - Capital Outlay	129	\$222,680,621		\$229,337,222		\$232,159,663		
Outstanding Indebtedness, July 1		2019		2020		2021		
General Obligation Bonds	135	121,900,000		119,045,000		116,080,000		
Capital Outlay Bonds	140	0		0		0		
Temporary Note	145	0		0		0		
No-Fund Warrant	150	0		0		0		
Lease Purchase Principal	153	0		0		0		
TOTAL USD DEBT	155	121,900,000		119,045,000		116,080,000		

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Board President


Clerk of the Board