

Treasurer's Office Newsletter

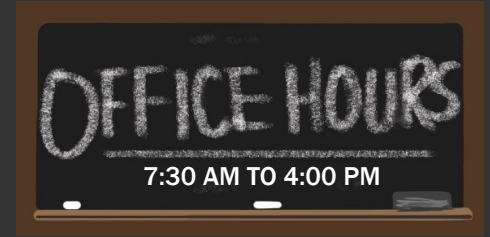
May 2018

Doug Beeman
Treasurer

Christine Chase
Accounting Supr.

Cheryl Harris
Admin. Asst.

Jill Young
Payroll Supr.



SKIP PAY

Every 5 to 7 years, school districts on 26 pays must "correct" the pay schedule.

There are 14 days in a pay period times 26 pays per year = 364 days. There are 365 (366 leap year) days in a calendar year. Therefore, we lose one day in the pay period every year.

The last 3-week skip for WCS was in **2012**. Therefore, in August of 2019 (next summer) we will implement a 3-week skip.

The employee survey completed a few months ago resulted in 3-week skip being the overwhelming choice.

The last pay for the 2018-19 school year contract will be August 16, 2019.

More information to come!

WCS LOWERS TAX RATE FOR RESIDENTS

In conjunction with the Medina County Auditor for tax year 2017 (collected in 2018), WCS lowered the effective millage rate for residents of the District by 1.1 mills.

The reduction was due to refinancing the outstanding debt from the 1997 Bond Levy and the 2000 Library Bond Levy.

The reduction lowered taxes by about \$37 for every \$100,000 of home value.

PERSONAL LEAVE: **Cash or Sick Leave**

You have the option of receiving a cash payment or converting your unused personal leave to sick leave. The default in the WEA, WESPA and Exempt Contracts is to pay the personal leave in July or August.

If you would prefer to have your personal leave converted to sick leave instead of the cash option, please notify Jill Young (ext. 10305) prior to the last teacher work day.

Have a great summer!

CHANGE IN STATE AID

For the 2017-18 school year, WCS enrollment was down about 100 students. Because of the decline in enrollment and the State Legislature increasing the basic aid per student amount by only \$10, we are now classified by the State as a "guarantee district."

What does that mean? The State Aide we receive, which represents 47% of our total revenue, is "guaranteed" to be the same as it was the prior year.

Therefore, for the 2017-18 and the 2018-19 school years, we are not projecting an increase in our State Aid.

2018-19 EMPLOYEE HEALTH INSURANCE RATES ESTABLISHED

The Summit Regional Health Care Consortium established rates for the 2018-19 health insurance plan year. The renewal with Anthem included a 4.85% increase for medical and prescription and a 0% renewal with Delta Dental. Therefore, the employee premium shares for the 2018-19 plan year are as follows:

| 2018-19 | Total Premium | WEA | WESPA /Exempt | Admin. |
|--------------|---------------|-----------|---------------|-----------|
| Total Single | \$ 672.05 | \$ 67.21 | \$ 60.48 | \$ 71.24 |
| Total Family | \$ 1,739.13 | \$ 173.91 | \$ 104.35 | \$ 184.35 |

FIRST STOP HEALTH —

NOW AVAILABLE TO EMPLOYEES WITH INSURANCE

As the summer months approach, many of you may have exciting vacations planned. If you have health care insurance with the Wadsworth City Schools, remember **First Stop Health**. You can call First Stop Health anytime from anywhere and talk to a doctor. If applicable, the doctor can prescribe medication. This can be a great option if you are out of town or if you just need an antibiotic for a sinus infection. There is no cost to you—the employee—for making the call, so why not try it before going to the doctor for a routine illness.

(888) 691-7867

HEALTH INSURANCE QUESTIONS —



Summit Regional Health Care Consortium is our health insurance consultant.

As an employee, if you have any issues with our health insurance, just contact Anthem directly (phone number on back of insurance card).

In the event you are unable to resolve your claim, contact Nancy Petel or Lisa Holocker at EBI. Their contact information is on the insurance page of the Staff Intranet.