

Notice of Hearing 2022-2023 Budget

The governing body of Unified School District 475 will meet on the 6th day of September 2022 at 6:15 PM at 123 N. Eisenhower Drive, Junction City, KS 66441 for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of tax to be levied. Detailed budget information, including budget profile, building needs assessment and Board state assessments review is available at www.USD475.org on the district website and will be available at this hearing.

The Amount of 2022 Tax to be Levied and Expenditures (published below) establish the maximum limits of the 2022-2023 Budget. The 'Est. Tax Rate' (column 7), shown for comparative purposes, is subject to slight change depending on final assessed valuation.

		2020-2021 Actual		2021-2022 Actual		2022-2023 Proposed Budget		
	Code 99 Line	Actual Expenditures (1)	Actual Tax Rate* (2)	Actual Expenditures (3)	Actual Tax Rate* (4)	Budgeted Expenditures (5)	Amount of 2022 Tax to be Levied (6)	Est. Tax Rate* (7)
OPERATING								
General	06	51,900,580	20.000	53,310,195	20.000	55,465,392	4,381,441	20.000
Supplemental General (LOB)	08	16,187,174	14.841	17,148,490	12.999	17,353,256	3,560,037	13.975
SPECIAL REVENUE								
Federal Funds	07	7,388,706		28,716,562		47,419,465		
Adult Education	10	0	0.000	0	0.000	0	0	0.000
Preschool-Aged At-Risk	11	966,852		964,597		1,015,127		
Adult Supplemental Education	12	0		0		0		
At Risk (K-12)	13	7,268,538		7,264,926		8,125,511		
Bilingual Education	14	2,178,957		2,278,526		2,496,173		
Virtual Education	15	46,216		63,084		100,000		
Capital Outlay	16	6,480,426	4.692	11,915,056	6.485	25,900,777	1,973,665	7.694
Driver Training	18	48,866		32,794		53,120		
Declining Enrollment	19	0	0.000	0	0.000	0	0	0.000
Extraordinary School Program	22	0		0		0		
Food Service	24	2,976,950		3,783,123		4,635,050		
Professional Development	26	195,173		285,870		753,036		
Parent Education Program	28	217,605		217,217		225,830		
Summer School	29	0		0		0		
Special Education	30	15,429,178		16,554,345		18,788,749		
Cost of Living	33	0	0.000	0	0.000	0	0	0.000
Career and Postsecondary Education	34	1,320,957		1,177,821		1,427,639		
Gifts and Grants	35	487,379		453,900		988,388		
Special Liability Expense Fund	42	0	0.000	0	0.000	0	0	0.000
School Retirement	44	0	0.000	0	0.000	0	0	0.000
Extraordinary Growth Facilities	45	0	0.000	0	0.000	0	0	0.000
Special Reserve Fund	47	0		0		0		
KPERS Special Retirement Contribution	51	7,681,296		8,294,660		8,875,286		
Contingency Reserve	53	0		0		0		
Textbook & Student Material Revolving	55	366,942		67,589		0		
Activity Fund	56	453,861		594,619		0		
DEBT SERVICE								
Bond and Interest #1	62	7,780,631	3.991	7,073,923	3.990	11,897,692	472,720	1.856
Bond and Interest #2	63	0	0.000	0	0.000	0	0	0.000
No-Fund Warrant	66	0	0.000	0	0.000	0	0	0.000
Special Assessment	67	0	0.000	0	0.000	0	0	0.000
Temporary Note	68	0	0.000	0	0.000	0	0	0.000
COOPERATIVES								
Special Education	78	0		0		0		
TOTAL USD EXPENDITURES	100	129,376,287	43.524	160,197,297	43.474	205,520,491	10,387,863	43.525
Less: Transfers	105	25,045,085		26,113,505		23,631,729		
NET USD EXPENDITURES	110	104,331,202		134,083,792		181,888,762		
TOTAL USD TAXES LEVIED	115	9,664,398		9,892,601		10,387,863		

1 Sponsoring District Only

*Tax Rates are expressed in Mills

		2020-2021 Actual		2021-2022 Actual		2022-2023 Proposed Budget		
	Code 99 Line	Actual Expenditures (1)	Actual Tax Rate* (2)	Actual Expenditures (3)	Actual Tax Rate* (4)	Budgeted Expenditures (5)	Amount of 2022 Tax to be Levied (6)	Est. Tax Rate* (7)
OTHER								
Historical Museum	80	0	0.000	0	0.000	0	0	0.000
Public Library Board	82	0	0.000	0	0.000	0	0	0.000
Public Library Board Employee Benefits	83	0	0.000	0	0.000	0	0	0.000
Recreation Commission	84	0	0.000	0	0.000	0	0	0.000
Rec Comm Emp Benefits & Spec Liab	86	0	0.000	0	0.000	0	0	0.000
TOTAL OTHER	120	0	0.000	0	0.000	0	0	0.000
TOTAL TAXES LEVIED	125	\$9,664,398		\$9,892,601		\$10,387,863		
Assessed Valuation - General Fund	128	\$210,440,401		\$215,343,344		\$219,072,065		
Assessed Valuation - All Other Funds	130	\$230,761,788		\$235,699,876		\$254,738,589		
Assessed Valuation - Capital Outlay	129	\$229,337,222		\$234,277,567		\$256,520,066		
Outstanding Indebtedness, July 1		2020		2021		2022		
General Obligation Bonds	135	119,045,000		116,080,000		122,550,000		
Capital Outlay Bonds	140	0		0		0		
Temporary Note	145	0		0		0		
No-Fund Warrant	150	0		0		0		
Lease Purchase Principal	153	0		0		0		
TOTAL USD DEBT	155	119,045,000		116,080,000		122,550,000		

*Tax Rates are expressed in Mills

Board President

Clerk of the Board

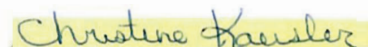
Exceeding the Revenue Neutral Tax Rate for the 2022-2023 School Year

The governing body of Unified School District 475 will meet on the 6th day of September 2022 at 6 10 PM at 123 N Eisenhower Drive, Junction City, KS 66441 for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of tax to be levied. Detailed budget information including budget profile is available at www.USD475.org and will be available at this hearing.

Revenue Neutral Tax Rate

	2021-2022			2022-2023	
	Actual Tax Levied	Actual Tax Rate	Neutral Tax Rate	Estimated Tax Levied	Est. Tax Rate
General	\$4,306,867	20.000	19.660	\$4,381,441	20.000
Capital Outlay	\$1,544,159	6.485	5.912	\$1,973,665	7.694
Bond and Interest #2	\$0	0.000	0.000	\$0	0.000
ALL OTHER FUNDS					
Supplemental General (LOB)	\$3,092,539	12.999		\$3,560,037	13.975
Adult Education	\$0	0.000		\$0	0.000
Capital Outlay	\$0	0.000		\$0	0.000
Cost of Living	\$0	0.000		\$0	0.000
Special Liability Expense Fund	\$0	0.000		\$0	0.000
Extraordinary Growth Facilities	\$0	0.000		\$0	0.000
Bond and Interest #1	\$949,036	3.990		\$472,720	1.856
No-Fund Warrant	\$0	0.000		\$0	0.000
Special Assessment	\$0	0.000		\$0	0.000
Temporary Note	\$0	0.000		\$0	0.000
Historical Museum	\$0	0.000		\$0	0.000
Public Library Board	\$0	0.000		\$0	0.000
Public Library Board Employee Benefits	\$0	0.000		\$0	0.000
Sub Total - All Other Funds	\$4,041,575	16.989	15.486	\$4,032,757	15.831


Board President


Clerk of the Board