

Wadsworth City Schools

For the Fiscal Years Ended June 30, 2015, 2016 and 2017 Actual;

Forecasted Fiscal Years Ending June 30, 2018 Through 2022

	Actual			Average Change	Forecasted				
	Fiscal Year 2015	Fiscal Year 2016	Fiscal Year 2017		Fiscal Year 2018	Fiscal Year 2019	Fiscal Year 2020	Fiscal Year 2021	Fiscal Year 2022
Revenues									
1.010 General Property Tax (Real Estate)	\$18,602,371	\$19,315,179	\$20,708,171	5.5%	\$21,570,488	\$21,786,193	\$22,004,055	\$22,224,096	\$22,446,337
1.020 Tangible Personal Property Tax		661							
1.030 Income Tax									
1.035 Unrestricted State Grants-in-Aid	17,740,637	18,514,262	\$18,902,460	3.2%	19,203,674	19,171,100	19,263,808	19,356,979	19,450,616
1.040 Restricted State Grants-in-Aid	583,108	557,368	\$532,591	-4.4%	517,775	492,775	492,775	492,775	492,775
1.045 Restricted Federal Grants-in-Aid - (SFSF -532) (Ed jobs Bill-504)									
1.050 Property Tax Allocation	3,177,832	2,573,899	\$2,508,075	-10.8%	2,508,075	2,508,075	2,508,075	2,508,075	2,508,075
1.060 All Other Revenues	1,834,571	1,874,612	\$1,823,877	-0.3%	1,844,847	1,855,849	1,808,272	1,770,379	1,782,607
1.070 <i>Total Revenues</i>	41,938,519	42,835,981	44,475,174	3.0%	45,644,860	45,813,992	46,076,985	46,352,304	46,680,410
Other Financing Sources									
2.010 Proceeds from Sale of Notes									
2.020 State Emergency Loans and Advancements (Approved)									
2.040 Operating Transfers-In									
2.050 Advances-In	2,200,465	2,287,123	2,336,017	3.0%	3,963,017	100,000	100,000	100,000	100,000
2.060 All Other Financing Sources	656,431	70,097	61,052	-51.1%	66,069	8,000	8,000	8,000	8,000
2.070 <i>Total Other Financing Sources</i>	2,856,896	2,357,220	2,397,069	-7.9%	4,029,086	108,000	108,000	108,000	108,000
2.080 <i>Total Revenues and Other Financing Sources</i>	44,795,415	45,193,201	46,872,243	2.3%	49,673,946	45,921,992	46,184,985	46,460,304	46,788,410
Expenditures									
3.010 Personnel Services	23,076,988	23,412,084	24,501,781	3.1%	26,011,511	27,410,678	28,697,892	30,008,710	31,449,128
3.020 Employees' Retirement/Insurance Benefits	8,304,849	8,889,154	9,136,849	4.9%	9,575,968	10,421,615	11,148,612	11,989,581	12,991,511
3.030 Purchased Services	5,554,089	5,906,708	6,282,032	6.4%	6,507,973	6,726,241	6,943,984	7,164,651	7,398,553
3.040 Supplies and Materials	1,190,523	1,486,958	1,338,133	7.4%	1,893,595	1,965,177	1,763,168	2,062,928	2,114,527
3.050 Capital Outlay	956,129	751,400	812,676	-6.6%	681,815	709,913	737,905	767,200	797,860
3.060 Intergovernmental									
Debt Service:									
4.010 Principal-All (Historical Only)									
4.020 Principal-Notes									
4.030 Principal-State Loans									
4.040 Principal-State Advancements									
4.050 Principal-HB 264 Loans	100,000								
4.055 Principal-Other									
4.060 Interest and Fiscal Charges	2,625								
4.300 Other Objects	447,860	477,480	434,902	-1.2%	468,297	452,962	486,028	499,506	513,412
4.500 <i>Total Expenditures</i>	39,633,063	40,923,784	42,506,373	3.6%	45,139,159	47,686,585	49,777,588	52,492,575	55,264,990
Other Financing Uses									
5.010 Operating Transfers-Out	5,000	19,416	15,960	135.3%	47,000	20,000	20,000	20,000	20,000
5.020 Advances-Out	2,309,123	2,314,017	3,963,017	35.7%	100,000	100,000	100,000	100,000	100,000
5.030 All Other Financing Uses									
5.040 <i>Total Other Financing Uses</i>	2,314,123	2,333,433	3,978,977	35.7%	147,000	120,000	120,000	120,000	120,000
5.050 <i>Total Expenditures and Other Financing Uses</i>	41,947,186	43,257,217	46,485,350	5.3%	45,286,159	47,806,585	49,897,588	52,612,575	55,384,990
6.010 <i>Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses</i>	2,848,229	1,935,984	386,893	-56.0%	4,387,787	1,884,593-	3,712,602-	6,152,272-	8,596,581-
7.010 Cash Balance July 1 - Excluding Proposed Renewal/Replacement and New Levies	8,430,201	11,278,430	13,214,414	25.5%	13,601,307	17,989,094	16,104,501	12,391,899	6,239,627
7.020 <i>Cash Balance June 30</i>	11,278,430	13,214,414	13,601,307	10.0%	17,989,094	16,104,501	12,391,899	6,239,627	2,356,953-
8.010 <i>Estimated Encumbrances June 30</i>	1,402,578	1,121,566	1,077,489	-12.0%					
10.010 <i>Fund Balance June 30 for Certification of Appropriations</i>	9,875,852	12,092,848	12,523,818	13.0%	17,989,094	16,104,501	12,391,899	6,239,627	2,356,953-