



WHAT IS A SCHOOL BOND ELECTION?

School districts must ask voters for permission to sell bonds to investors to raise money for capital projects such as construction, renovation/repair of school buildings and purchasing new school buses. Without voter approval, the school district cannot move forward. Additionally, bond dollars cannot be used for salaries, employee benefits, or operating costs by state law.

HOW ARE MY SCHOOLS FUNDED?

Federal funding, state funding, and local property tax dollars comprise Sweeny ISD funds. These funds are dispersed into two financial "buckets" known as Maintenance and Operation (M&O) and Interest and Sinking (I&S). The M&O tax rate funds day-to-day operational expenses such as salaries, employee benefits, utilities, etc. The I&S tax rate funds construction, renovation projects, buses, etc. 76% of I&S funds are generated through increased industry values. Debt is incurred when a district borrows money in the form of bonds in the same way a homeowner borrows money to finance the purchase of a home.

WHAT WILL BE ON THE BALLOT MAY 4TH?

The Sweeny ISD Board of Trustees voted unanimously to call a \$28 million bond election asking voters to consider a proposition that, if approved, would provide funding for the following projects:

- District wide safety, health, and wellness related facility initiatives
- Renovations at Sweeny Elementary, Junior High, and High School
- Career Technology Education (CTE) renovation and consolidation

HOW DID THE DISTRICT DETERMINE WHAT TO INCLUDE IN THIS BOND PROGRAM?

A community representative group comprised of students, district staff, parents, and community members reviewed the conditions of current facilities, enrollment, space requirements, funding options, and construction costs provided from a report generated by the Texas Association of School Boards. The Sweeny ISD Long-Range Facilities Planning Committee (LRFPC) then prioritized project needs and presented their findings to the Board of Trustees for consideration. On February 12th the Sweeny ISD School Board voted unanimously to call a \$28 million bond.

51.4%
OF BOND SCOPE
ADDRESSES
HEALTH,
SAFETY, AND
WELLNESS

HOW WOULD THIS ELECTION AFFECT MY TAXES?

The \$28 million proposition can be accomplished within the current tax rate - **NO TAX RATE INCREASE!** Additionally, the proposed bond dollars are "Robin Hood proof" meaning 100% of bond funds will stay local in Sweeny.

EARLY VOTING
APRIL 22ND - 30TH 2019
ELECTION DAY
MAY 4TH 2019



WHERE CAN I VOTE?

Sweeny Community Center 205 W Ashley Wilson Rd., Sweeny, TX 77480

WHERE CAN I REGISTER?

Sweeny ISD encourages all residents to become registered voters. The deadline to register and be eligible to vote is April 4, 2019. Stop by your local post office and pick up a registration card or register online at www.votetexas.gov

FOR MORE INFORMATION ABOUT THE 2019 BOND VISIT WWW.SWEENYISD.ORG