



# Fox Chapel Area School District

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Budget Update  
4/12/2021



# PDE Act 1 Budget Timeline

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- **September 1, 2020 – FCASD receives its 2021-22 Act 1 Base Index, 3.0%**
- **December 31, 2020 – District deadline to provide applications to homeowners eligible for Homestead/Farmstead property exemptions**
- **January 30, 2021 – School Board adopts resolution indicating that it will not raise taxes above the index**
- **March 1, 2021 – Homeowner deadline to submit applications for Homestead/Farmstead exemption**
- **May 1, 2021 – PDE deadline to provide Districts with Property Tax Refund revenues**
- **May 30, 2021 – District deadline to adopt a proposed version of the final budget**
  - Must be at least 30 days prior to adoption of Final Budget
- **June 10, 2021 – District deadline to make proposed version of the final budget available for public inspection**
- **June 20, 2021 (or 10 days prior to final budget adoption) – District deadline to advertise its intent to adopt a final budget**
- **June 30, 2021 – District deadline to adopt a final 2021-2022 budget**

# FCASD Budget Process - Administrator Responsibilities

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## Requested Budget

- Online budget module opened 10/26/2020
  - Zero-based budget model
- Dept/Building requested budgets due 12/1/2020
  - Checks & balance performed by Administrative Team

## Preliminary Budget

- Administrative Team works on preliminary budget updates throughout the entire process to prepare the **Proposed Final Budget** for school board adoption prior to May 30th
  - Guidance by the Resource Planning Committee
  - Includes recommendation for any potential tax millage increase needed or fund balance draw down to balance budget
- Once adopted, District makes Proposed Final Budget available for public inspection, as according to PA Dept of Education's guidelines.

## Final Budget

- Prepare **Final Budget** for school board adoption by June 30th
  - Based upon the school board's adoption of *Proposed Final Budget*
    - Any school board proposed changes will have been incorporated
    - Any adjustments needed between *proposed* and *final* will be processed in the *Final Budget*

# FCASD Budget Process - School Board Responsibilities

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## Act 1 Resolution - January

- Prepared by Administrative Team
- The school board's role is to either pass the Act 1 Resolution OR adopt a Preliminary Budget by end of January
  - Resolution states that the district will not seek to increase the millage rate by greater than the state-provided Act 1 Index.

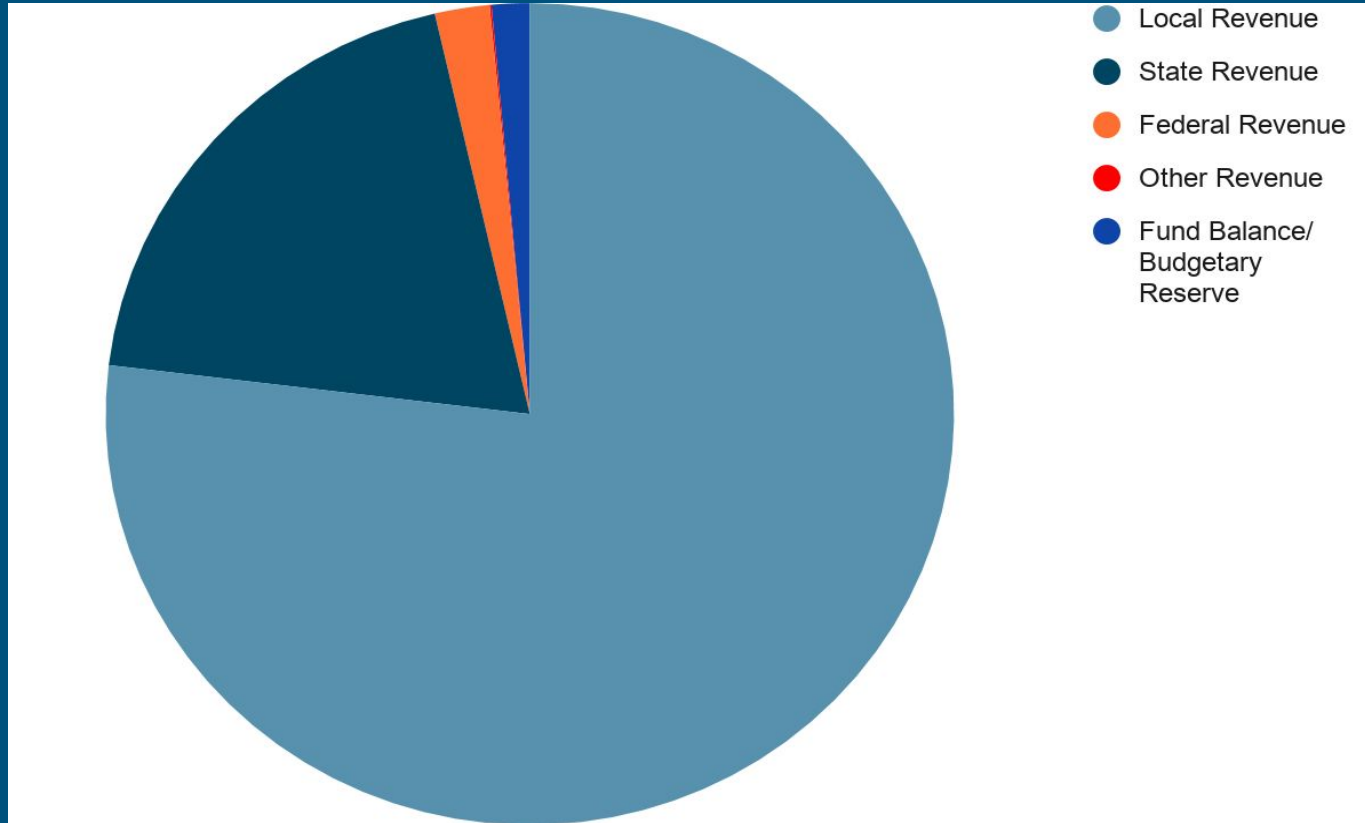
## Approval of Proposed Final Budget - May

- Adoption of *Proposed* and *Final Budget* via board motion

## Approval of Final Budget - June

- Deadline is provided by PA Dept of Education
  - There must be 30 days between adoption of *Proposed Final* and *Final Budget*
- Resolution is passed to adopt the *Final Budget* as well as the millage rate and other tax rates for the year
  - Other tax rates include earned income tax, local services tax and real estate transfer taxes.

# 2021-2022 Preliminary Budgeted Revenue Snapshot\*



**Total Revenues:**

**\$102,985,371**

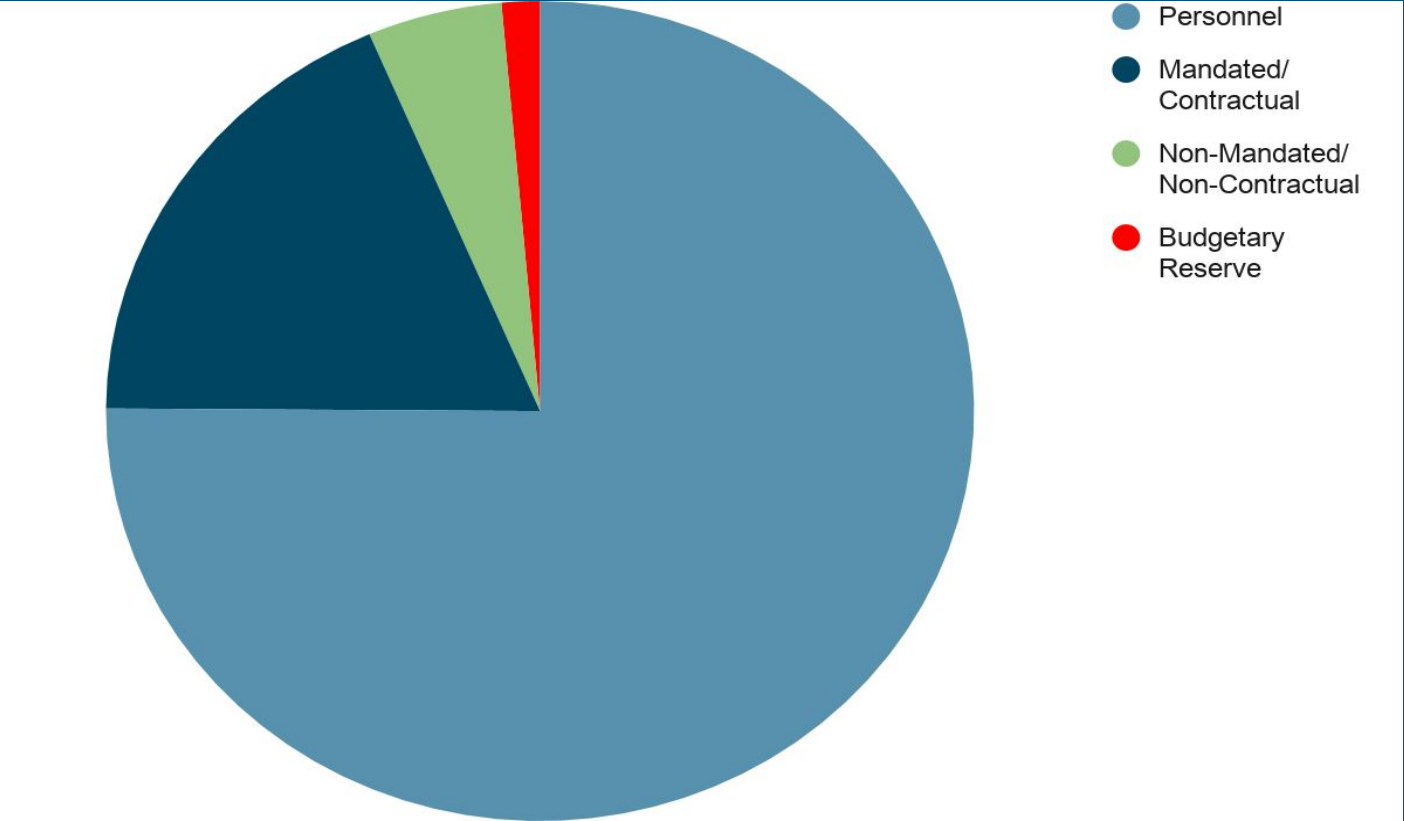
\*As of 4/7/2021

# 2021-2022 Revenues

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- Increase over the 2020-2021 Original Budget of approximately 4%
- Potential changes/updates that may occur:
  - State Revenues
  - Federal Revenues
  - Revenues tied to Expenditures
  - Potential tax millage increase

# 2021-2022 Preliminary Budgeted Expenditures Snapshot\*



**Total Expenditures:**  
**\$105,374,950**

\*As of 4/7/2021

# 2021-2022 Expenditures

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- Increase over the 2020-2021 Original Budget of approximately 3%
- Re-addition of 2020-2021 budgetary reductions
- Personnel Increases
  - No changes in budgeted staff numbers
  - Collective Bargaining & Employee Agreements
  - PSERS
- Federal Stimulus



# Unknowns

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- Federal Stimulus allocations
- PA State Budget & revenue allocation
- COVID recovery
  - Estimated to be a 5 - 7 year recovery plan
  - Continued needs still unknown
    - Academic
    - Mental health
    - Facility
  - Revenue impact
- Enrollment & Staffing
- Capital Projects Plan
- PSERS

# 2021-2022 Preliminary Budget Next Steps

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**Total Revenues less Expenditures\* = <\$1,612,579>**

- Options to balance the budget
  - Revenue Increases
    - Tax Millage
  - Expenditure Reductions
  - Fund Balance Drawdown
- The Administrative Team will present scenarios for a recommendation to the Resource Planning Committee to finalize a Proposed Final Budget
- School Board presentation 4/26/2021
- Administration will present Proposed Final Budget to school board for adoption (deadline for PA Dept of Education = 5/30/2021)
- Final Budget adoption deadline 6/30/2021