



Fox Chapel Area School District

2022-2023 Proposed Final Budget
5/9/2022



2022-2023 Proposed Final Budget - Revenue Snapshot

Federal

1.6%

State

19.8%

Budgetary

1.4%

Other Local

1.1%

All Other Taxes

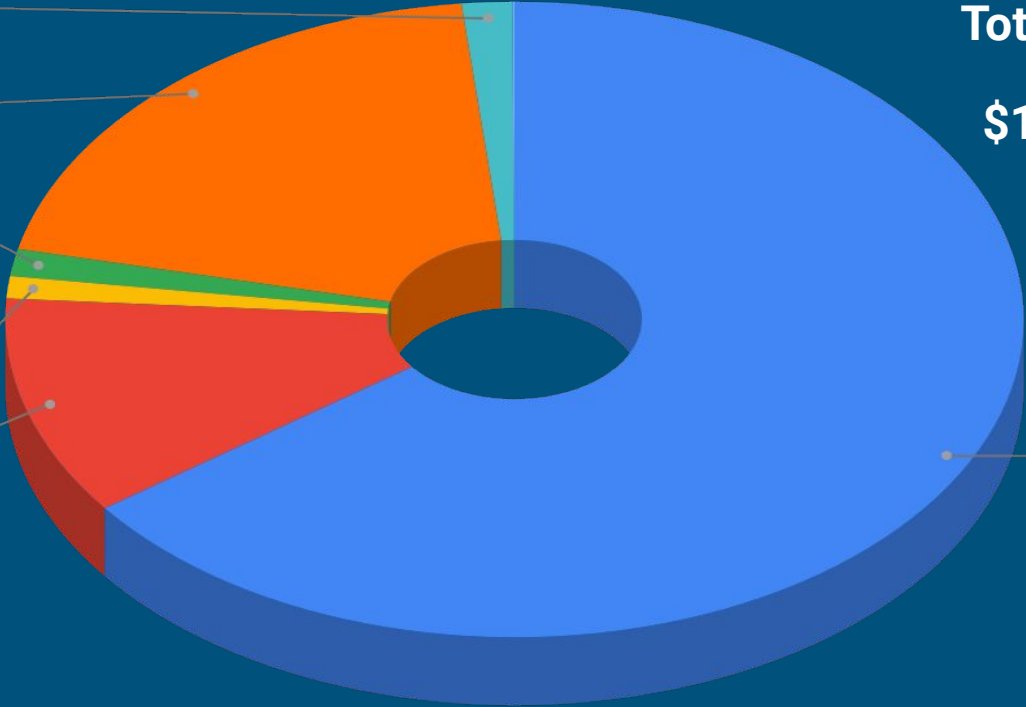
11.2%

Total Revenues:

\$109,286,367

Real Estate

64.9%



2022-2023 Proposed Final Budget - Expenditure Snapshot

Non-Mandated

5.5%

Mandated

13.5%

Fund Transfer

1.8%

Debt Service

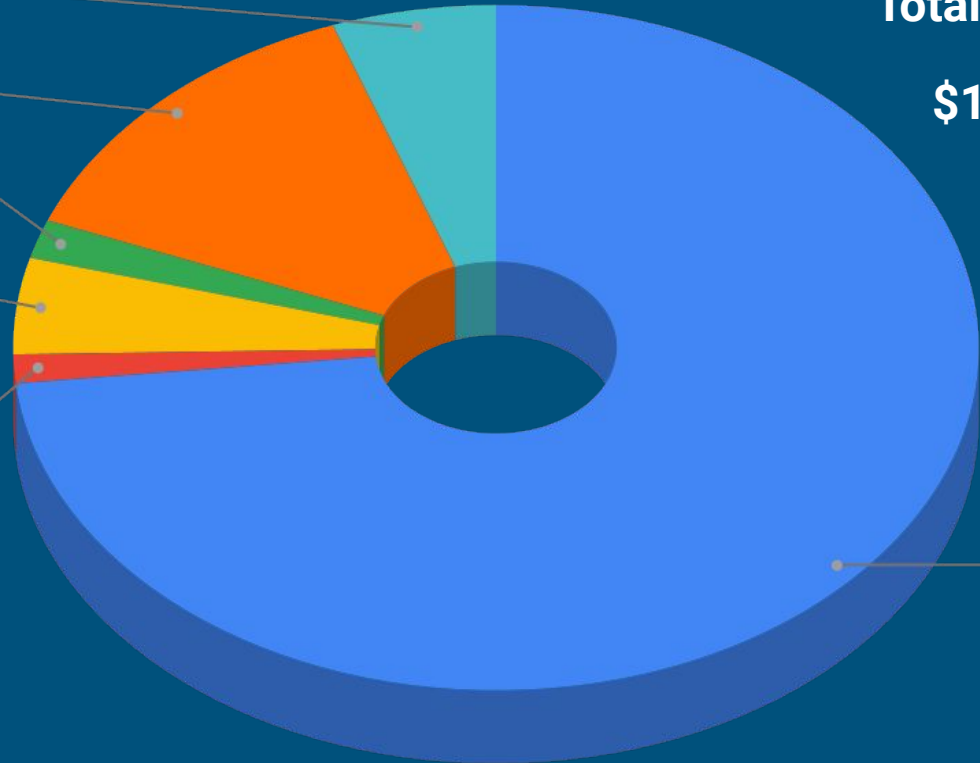
4.5%

Budgetary Reserve

1.4%

Total Expenditures:

\$111,031,866



Personnel

73.3%

2022-2023 Revenues

- Tax Millage increase
 - 1.5%
 - Added Revenue = \$1,047,484
- Federal ESSER Fund utilization
 - \$1,000,910
 - \$2 million remains for future allocations through 9/30/2024
- Outstanding items:
 - Property Tax Reduction allocation
 - PA State budget

2022-2023 Expenditures

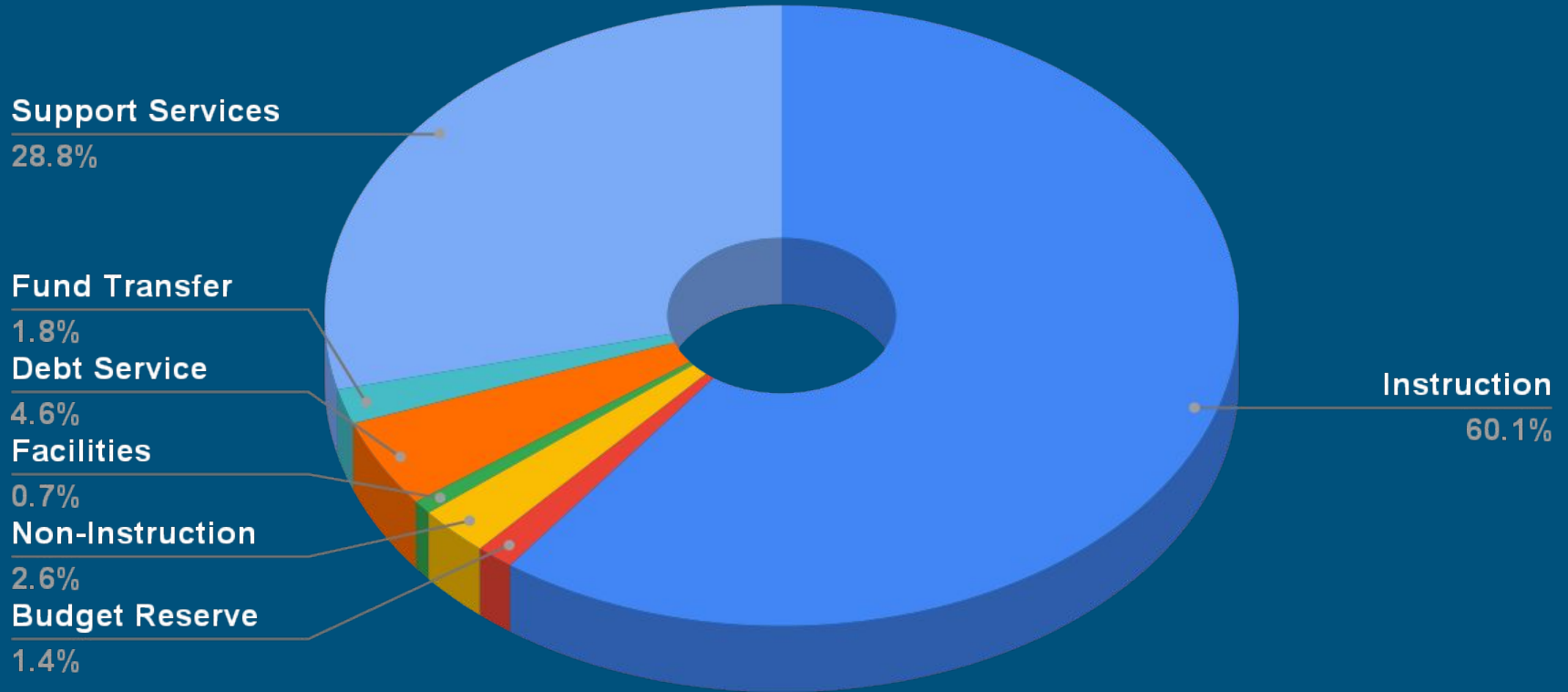
- Capital Improvements

- Transfer to Capital Reserves Fund
 - Hartwood Elementary HVAC & Lighting
 - Turf Replacement
- Parking Lot drainage
- Flooring replacement
- HVAC catwalk
- Camera/Door access
- Sewage pump replacement

- Federal ESSER allocation

- Capital Improvements
- Student & Staff Support
- Summer Learning & Afterschool Programs
- Professional Development
- Healthcare, Dental & Vision premium increase
- PSERS Employer Contribution Rate increase

2022-2023 Proposed Final Budget - Expenditure Snapshot



2022-2023 Proposed Final Budget

Total Revenues	\$109,286,367
Total Expenditures	\$111,031,866
Net Change	<\$ 1,745,499>

Balanced via Fund Balance:

- Committed-PSERS: <\$ 500,000>
- Assigned-Capital Projects: <\$ 228,535>
- Unassigned: <\$1,016,964>