

MINUTES

Board of Education – Finance/Facilities Committee
Monday, March 13, 2023; 5:30 p.m.
Mitchell Elementary School
Flanders Room

Committee Members Present:

Chris Matta, Chair
Michael Devine
Jim Crocker
Tikva Rose (arrived 5:36 p.m.)

Absent:

N/A

Also Present:

Brian Murphy, Superintendent
Tina Tanguay, Director of Finance and Operations
Patricia Paige, Board Recording Clerk

I. Call to Order

Mr. Matta called the meeting to order at 5:30 p.m.

II. Monthly Financial Summary for the Period Ending February 28, 2023

Revenue as of February 28, 2023 totaled \$26,771,423 or 69.28% of anticipated income. Of note, the majority of Special Education Vo-Ag tuition has been received and one remaining Vo-ag grant installment anticipated.

Expenditures for the period totaled \$25,353,861 or 65.62% of budget. Ms. Tanguay notified the committee that there is currently a budget freeze due to the rising costs in utilities and materials; there is a need to remain within the budget. Further unforeseen costs were incurred to meet the needs of special education. Ms. Tanguay assured the committee that student programs would not be affected.

There was discussion regarding the year-to-date revenue over the current expenses paid to date.

III. Food Services and Lunch Program Update

The lunch program realized a small loss of \$4,025 for the month of February with an overall revenue of \$22,261. As of March 1, 2023 the State of Connecticut informed all school districts that breakfast and lunch will be free, once again, for all students through the end of the current school year. Lunch counts did indicate a decline in both January and February, but leveled off as of March 1 with the return to free meals. The program will be re-evaluated within the next few weeks.

Ms. Tanguay apprised the committee that the Healthy Food Certification is on the regular meeting agenda for board approval. No action required by the Finance Committee.

IV. Auditing Firm: King, King & Associates

Requests for Proposals yielded one submission, King, King and Associates, the district's current auditors. Tina shared the costs for the next three contract years. This will be brought to the full board for their approval. No action required by the Finance Committee.

V. **Adjournment**

Hearing no other business, the meeting adjourned at 5:59 p.m.

Respectfully Submitted,

A handwritten signature in blue ink that reads "Patricia Paige". The signature is written in a cursive style with a large initial "P".

Patricia Paige, Board Clerk