

VUSD 2022-23 First Interim Budget

Ventura Unified School District
Board of Education Regular Meeting
December 13, 2022



For the future of every student

The District Budget – Two Parts

The General Fund

- Supports all core District operations

Funds Outside the General Fund

- Supports special purpose District operations
- Cafeteria Fund, Adult Ed. Fund, etc.



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The General Fund Budget – Two Parts

The Unrestricted General Fund

- General purpose revenue - few restrictions
- Funds core District programs/operations
- “The Cake”

The Restricted General Fund

- Revenue restricted to specific purposes
- Title I, Arts and Music, Learning Recovery
- The “Icing” on the Cake

The Unrestricted Fund Budget

The Most Important Budget – Why?

- All deficits end up in the Unrestricted Fund

Restricted Fund Budget Deficits

- Contributions to Restricted Programs
- Special Education General Fund Contributions

Funds Outside the General Fund

- Interfund Transfers
- Support to Cafeteria Fund deficits



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The Budget Balance Sheet

Beginning Balance

- Carryover from Prior Year
- 3% Reserve for Economic Uncertainty – Mandated by State
- Designated Reserved Amounts
 - School Site, Program Carryover, Designated Projects
- Undesignated Reserves
 - Not yet designated for expense – available for new expense
 - One-time or Recurring?

Income

- Projected Current Year Income Only



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The Budget Balance Sheet

Expense

- All Projected Current Year Expense
- Contributions to Restricted Programs, Interfund Transfers

Increase/Decrease in Fund Balance

- Current Year - Surplus or Deficit?

Ending Balance

- Beginning Balance + Income - Expense = Ending Balance
- Carryover to Next Year
- 3% Reserve for Economic Uncertainty
- Other designated reserves
- Undesignated reserve available for any purpose
- Usually represent one-time income (but not always)

Surplus & Deficits

Operating Surplus

- Current Year Income Exceeds Expense

Operating Deficit

- Expense Exceeds Current Year Income

On-Going Surplus/Deficit

- A Measure of Ongoing or Long-Term “Trend”
- Is Ongoing Income:
- Greater Than Ongoing Expense? – Ongoing Surplus
- Less Than Ongoing Expense? – Ongoing Deficit

Surpluses and Deficits

Analyzing Ongoing Trend

One-time Income

- Makes your budget trend look better than it is

One-time Expense

- Makes your budget trend look worse than it is



2022-23 VUSD First Interim Budget – Unrestricted Fund

Beginning Balance	\$ 21,122,000
• 3% Economic Uncertainty - \$7,100,000 • Stores - \$1,642,000 • Site/Program Carryover - \$400,000 • Undesignated - \$11,980,000	
Income	\$152,570,000
Expense	\$138,540,000
Increase/Decrease Fund Balance	\$14,030,000



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2022-23 VUSD First Interim Budget – Unrestricted Fund

Ending Balance \$ 35,152,000

- 3% Reserve for Economic Uncertainty - \$7,100,000
- Stores - \$1,642,000
- Site/Program Carryover - \$400,000
- Reserve for Instructional Materials - \$3,000,000
- Reserve for 23-24 H&W Stabilization - \$3,000,000
- Reserve for 22-23 Declining ADA - \$1,687,500
- Reserve for 22-23 6% Salary - \$9,000,000
- Reserve for 22-23 4% Salary - \$6,000,000
- Reserve for 22-23 2% Bonus - \$3,000,000
- Undesignated Ending Balance - \$322,500



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2022-23 VUSD First Interim Budget – Unrestricted Fund After Projected 2022-23 Total Compensation

Ending Balance \$ 17,152,000

- 3% Reserve for Economic Uncertainty - \$7,100,000
- Stores - \$1,642,000
- Site/Program Carryover - \$400,000
- Reserve for Instructional Materials - \$3,000,000
- Reserve for 23-24 H&W Stabilization - \$3,000,000
- Reserve for 22-23 Declining ADA - \$1,687,500
- Undesignated Ending Balance - \$322,500



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2022-23 VUSD First Interim Budget – Restricted Fund

Ending Balance \$ 35,206,000

- Reserve for Arts/Music Block Grant - \$9,195,000
- Reserve for Learning Recovery Grant - \$18,546,000
- Reserve for Expanded Learning - \$2,208,000
- Reserve for Educator Effectiveness - \$2,523,000
- Reserve for Site/District Grants/Donations - \$2,734,000



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