Rev. 03/02/23

PROCEDURE FOR APPROPRIATION AND AUTHORIZATION OF BOND ISSUE BY REGIONAL SCHOOL DISTRICT NUMBER 15

\$11,275,000 2023 Capital Improvements

A. <u>BOARD OF EDUCATION</u> - Regional Board meets and sets date for public hearing to be held at a District Meeting. C.G.S. Sections 10-56, 10-47c.

Documents:

- (1) Copy of minutes of <u>03/13/2023</u> Regional Board meeting establishing date for public hearing at District Meeting.*
- (2) Secretary's Certificate as to Minutes.*
- (3) Copy of posted meeting notice/agenda.
- (4) Copy of 2023 regular meeting schedule.
- B. <u>NOTICE OF PUBLIC HEARING</u> District Meeting public hearing is warned in same manner as town meeting. Notice must be posted in member towns and published in a newspaper having a substantial circulation therein at least five days prior to the meeting. Return of Notice must be filed with the Secretary of the Board of Education. Do not include day of meeting in counting five days for publishing and posting notice. C.G.S. Sections 10-56, 10-47c, 10-47, 7-3, 7-4, 1-2.

Documents:

- (5) Copy of notice of <u>03/22/2023</u> public hearing at District Meeting, executed by Chairperson of Board of Education.*
- (6) Return of Notice executed by Chairperson of Board of Education with Secretary's Certificate that Return is duly recorded in the District's records.*
- (7) Publisher's affidavit of publication of notice of District Meeting with clipping attached.
- C. <u>PUBLIC HEARING</u> District Meeting public hearing is conducted in same manner as town meeting. C.G.S. Sections 10-47, 7-6, 7-7, 7-8.

Documents:

- (8) Copy of minutes of 03/22/2023 public hearing at District Meeting.
- (9) Secretary's Certificate as to public hearing minutes.*
- D. <u>BOARD OF EDUCATION APPROVAL</u> Regional Board meets following District Meeting to appropriate funds, authorize bond issue and set date for referendum to be held

not less than 30 days after Board notifies each Town Clerk. C.G.S. Sections 10-56, 10-47c.

Documents:

- (10) Copy of minutes of <u>03/27/2023</u> Regional Board meeting appropriating necessary funds, authorizing the bond issue and establishing the date for referendum.*
- (11) Secretary's Certificate as to minutes.*
- E. <u>NOTICE OF REFERENDUM TO TOWN CLERKS</u> At least 30 days before referendum, Regional Board notifies Town Clerk of each member town to call referendum. C.G.S. Sections 10-56, 10-47c.

Documents:

- (12) Certified copies of Notices to Town Clerk of each member town requesting referendum.*
- F. <u>REFERENDUM</u> Referendum warned and held in same manner as municipal election. Notice must be posted and published at least 5 and not more than 15 days prior to the referendum date. Absentee ballots must be provided and any person entitled to vote in town meetings is eligible to vote. C.G.S. Sections 10-56, 10-47c, 9-226, 9-369c.

Documents:

- (13) Notice of 05/03/2023 Referendum in each town.*
- (14) Return of notice executed by Town Clerk of each member town, certifying as to publication and posting of notice of referendum not more than fifteen nor less than five days before referendum.*
- (15) Publisher's affidavit of newspaper publication of notice of referendum, with clipping attached.
- (16) Certificate of <u>05/03/2023</u> referendum results, executed by Moderator and Town Clerk in each member town.*

G. SUPPLEMENTAL DOCUMENTS-

- (17) Transcript of documents evidencing due organization.
- (18) Letter from State Education Commissioner certifying due organization and compliance with one-person, one-vote rule and with C.G.S. Section 10-63j, et seq.

^{*}Bond Counsel will supply forms on request.

| | Regional School District No Appropriation and Bondin Authorization Calendar | | |
|---|---|--|--|
| Bonding Dates | Action | Requirements | Referenc e |
| Monday 03/13/2023 | Board of Education: Board of Education sets the date for the Bonding Public Hearing to be held at a District Meeting. | | C.G.S. §§ 10-56 10-47c |
| Friday 03/17/2023 | Notice of Bonding Public Hearing: Notice is posted in each member town and published in a newspaper with general circulation. | Notice must be posted and published at least 5 days prior to the public hearing and Return of Notice must be filed with the Board's Secretary. | C.G.S. §§ 10-47c |
| Wednesday 03/22/2023 | Bonding Public Hearing: District Meeting conducts the public hearing. | Public hearing is conducted by the District Meetings and conducted in the same manner as a town meeting. | C.G.S. §§ 7-7 10-47c |
| Monday 03/27/2023 | Board of Education: Board of Education (1) approves the appropriation and bond authorization and (2) sets the date for the referendum. | Board of Education convenes a special meeting after the District Meeting. | C.G.S. § 10-51 |
| Monday 04/03/2023 (Latest, could be earlier) | Notice of Bonding Referendum to Town Clerks: Board of Education notifies the Town Clerks to call the referendum. | Board of Education must notify the Town Clerks in each member town at least 30 days prior to the referendum. | C.G.S. § 10-47c |
| Must be between 04/18/2023 and 04/28/2023 | Notice of Bonding Referendum: Town Clerk in each member town posts notice in town hall and publishes in a newspaper with general circulation. | Notice must be posted and published at least 5 days and not more than 15 days prior. | C.G.S. §§ 10-47c 9-226 |
| Wednesday 05/03/2023 | Referendum: Referendum is conducted simultaneously in the member towns. | Referendum is held in the same manner as a municipal election and simultaneously in the member towns. Absentee ballots must be provided. | C.G.S. §§ 10-56 10-47c 9-369c |

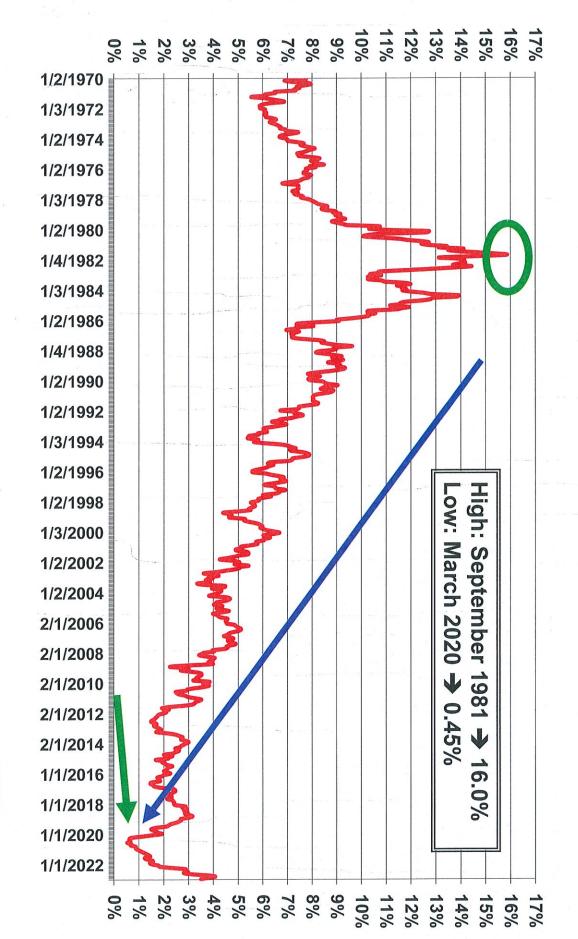
Regional School District #15, Connecticut

Existing & Proposed Debt Analysis

March 13, 2023

Barry Bernabe Managing Director





Ten Year U.S. Treasury Yield - January 1970 to March 2023 (53 Years)

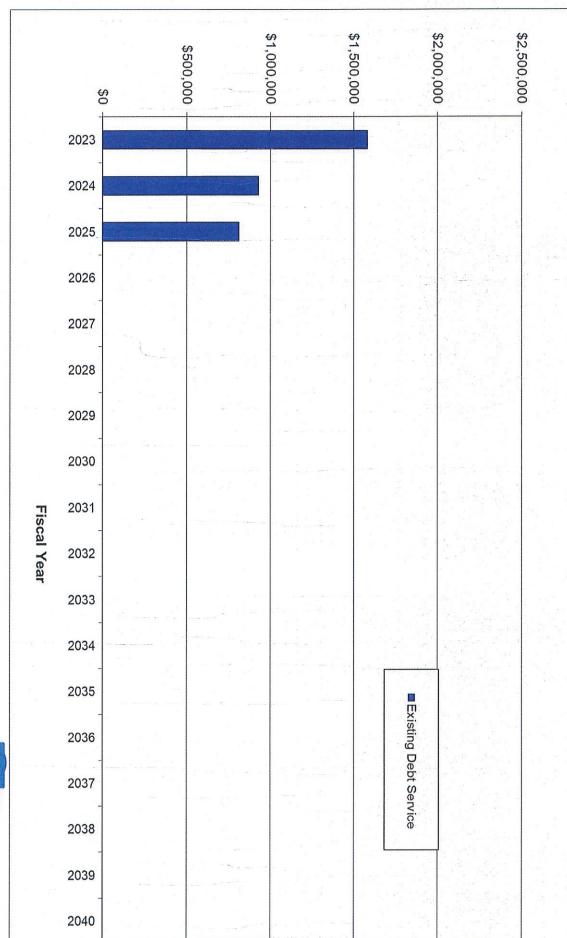


than Middlebury) District is Rated Aa2 by Moody's (One notch lower

| | OWEST | | | | | | | | Highest_ |
|------|-------|------|------------|---|----|-----|----------|-----|----------|
| BBB- | BBB | BBB+ | A - | | A+ | AA- | A | AA+ | AAA |
| Baa3 | Baa2 | Baa1 | | 2 | A1 | | Aa2 | Aa1 | Aaa |



Existing Debt Service





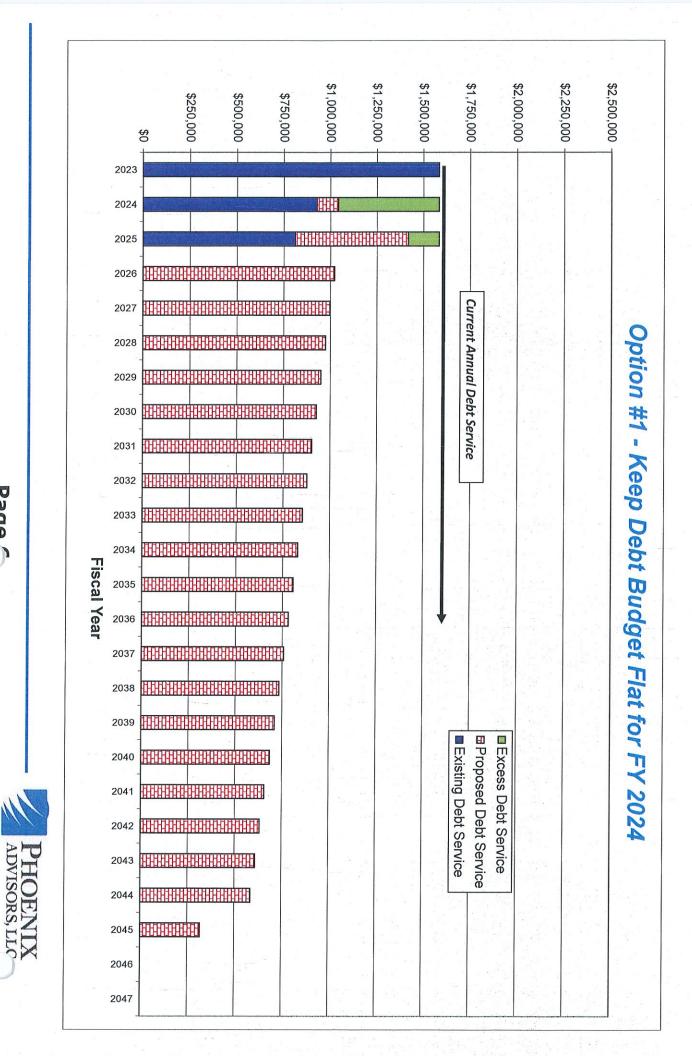


Proposed Debt Analysis - Scenario #1

| | 19,642,058 | 16,323,906 | 2,808,906 | 6,275,000 | 2,240,000 | 5,000,000 | | | 3,318,152 | |
|--|--|---|-----------|--|------------|-------------------|--|--|--|--|
| | , | : 1 | , | 1 | î | 1 | | 1 | ı | 2048 |
| | The second control of the second of the seco | | ı | ı | | 1 | | 1 | 1 | 2047 |
| (316,588) | 1 | ı | 1 | 1 | 1 | 1 | | 1 | 1 | 2046 |
| (268,488) | 316,588 | 316,588 | 6,588 | 310,000 | 1 | I | | , | | 2045 |
| (23,800) | 585,075 | 585,075 | 19,763 | 310,000 | 5,313 | 250,000 | | 1 | | 2044 |
| (23,800) | 608,875 | 608,875 | 32,938 | 310,000 | 15,938 | 250,000 | | 1 | | 2043 |
| (23,800) | 632,675 | 632,675 | 46,113 | 310,000 | 26,563 | 250,000 | | 1 | 1 | 2042 |
| (28,906) | 656,475 | 656,475 | 59,288 | 310,000 | 37,188 | 250,000 | | 1 | 1 | 2041 |
| (24,013) | 685,381 | 685,381 | 72,569 | 315,000 | 47,813 | 250,000 | | 1 | 1 | 2040 |
| (24,013) | 709,394 | 709,394 | 85,956 | 315,000 | 58,438 | 250,000 | - | 1 | | 2039 |
| (24,013) | 733,406 | 733,406 | 99,344 | 315,000 | 69,063 | 250,000 | | 1 | 1 | 2038 |
| (24,013) | 757,419 | 757,419 | 112,731 | 315,000 | 79,688 | 250,000 | | ı | 1 | 2037 |
| (24,013) | 781,431 | 781,431 | 126,119 | 315,000 | 90,313 | 250,000 | | | • | 2036 |
| (24,013) | 805,444 | 805,444 | 139,506 | 315,000 | 100,938 | 250,000 | | 1 | | 2035 |
| (24,013) | 829,456 | 829,456 | 152,894 | 315,000 | 111,563 | 250,000 | | - | - | 2034 |
| (24,013) | 853,469 | 853,469 | 166,281 | 315,000 | 122,188 | 250,000 | | • | | 2033 |
| (24,013) | 877,481 | 877,481 | 179,669 | 315,000 | 132,813 | 250,000 | | ı | | 2032 |
| (24,013) | 901,494 | 901,494 | 193,056 | 315,000 | 143,438 | 250,000 | | 1 | - | 2031 |
| (24,013) | 925,506 | 925,506 | 206,444 | 315,000 | 154,063 | 250,000 | | ſ | | 2030 |
| (24,013) | 949,519 | 949,519 | 219,831 | 315,000 | 164,688 | 250,000 | | | | 2029 |
| (24,013) | 973,531 | 973,531 | 233,219 | 315,000 | 175,313 | 250,000 | | | • | 2028 |
| (24,013) | 997,544 | 997,544 | 246,606 | 315,000 | 185,938 | 250,000 | | 1 | 1 | 2027 |
| (395,783) | 1,021,556 | 1,021,556 | 259,994 | 315,000 | 196,563 | 250,000 | | (810,152) | • | 2026 |
| (164,533) | 1,417,340 | 607,188 | 150,000 | 1 | 207,188 | 250,000 | 1,581,872 | (115,976) | 810,152 | 2025 |
| (540,744) | 1,041,128 | 115,000 | | 1 | 115,000 | • | 1,581,872 | (655,744) | 926,128 | 2024 |
| | 1,581,872 | - | I | 1 | | | | | 1,581,872 | 2023 |
| Debt Service | Debt Service | Debt Service | Interest | Principal | Interest | Principal | Budgeted | Change | Debt Service | Year |
| Change in | Proposed | Proposed | ct -24 | Dated Oct -24 | t-2023 | Dated Oct -2023 | Amount | Annual | Existing | Fiscal |
| Annual | Existing & | Total |) Bonds | \$6,275,000 Bonds | Bonds | \$5,000,000 Bonds | state and intermediate for the contract of the | office of an incident and an incidence of a finite contraction of a finite contraction of the contraction of | Total | Mineron entitle of the contraction of the contracti |
| ments chosen man sur plat from note deporter and city particular the communication of the communication of the | Total | extricts who cultivate do the management from the facility of the security of the comments of | | communications account of tall the proof of the first proper find for the parts about contribution and | | | ANN AND PROPERTY OF THE COURSE WHEN THE REPORT OF THE CONTRACT | | enements accommission or national Advisor minimage from the figurate property of the animage of | A STATE OF THE PROPERTY OF THE |
| COUNTY WAS THE PROPERTY AND | | | Bonding | \$11,275,000 Combined E | \$11,275,0 | | Market from the communication of the communication | m parky salasadekk kalamak ki jajanak kevitasanisa ket salasani ke taman ke taman kenta na salasani. | ANNE STEERING THE THE STEERING | A TOTAL STATE OF THE PROPERTY |
| and provides the commence of the comment of the com | AND THE RESERVE OF THE STATE OF | | | | | anath | TO THE PROPERTY OF THE PROPERT | MANAGAMAN MANAGA | Ante del mentione del propriet del | enceda Automobile Control |
| | | | T. Marcel | | | e e nove | | | X/HTT | |
| (5) | | | | (a) | | | | | (b) | |
| | | | È | 9 | Ď | ð | 5 | 9 | (6) | |







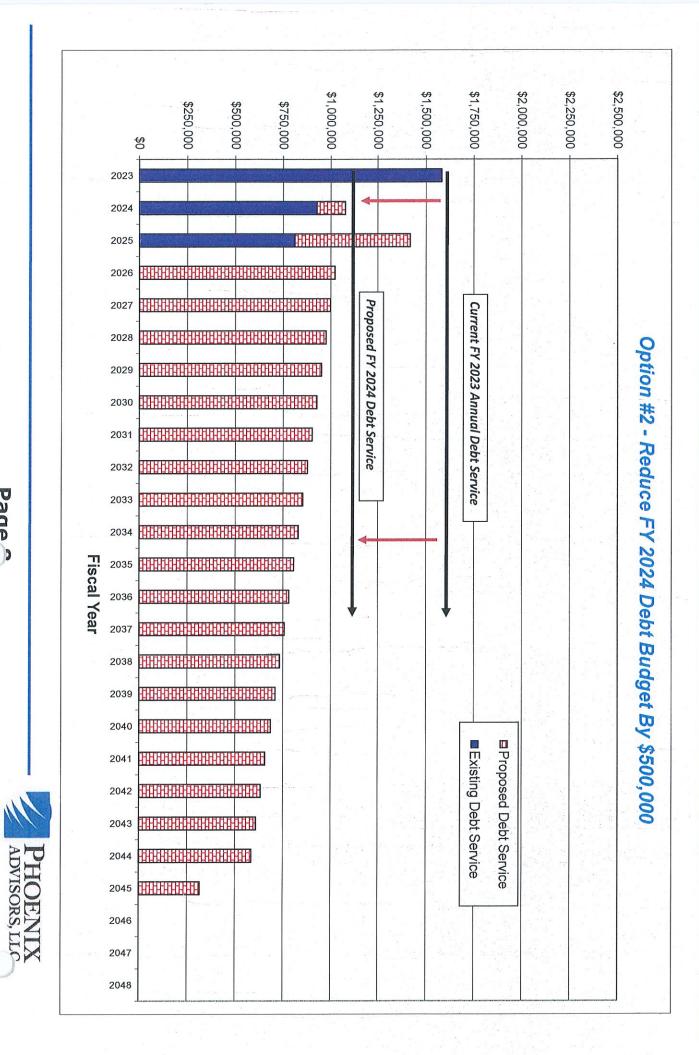
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Proposed Debt Analysis - Scenario #2

| | 19,677,058 | 16,358,906 | 2,808,906 | 6,275,000 | 2,275,000 | 5,000,000 | | | 3,318,152 | |
|--------------|--|--------------|-----------|--|------------|--|--|---|--|--|
| | 1 | 1 | r | ľ | | ı | 61 B | | | 2049 |
| ı | 1 | 1 | | 1 | | 1 | | 1 | 1 | 2048 |
| 1 | t | - 1 | | • | | - | | • | , | 2047 |
| (316,588) | ı | 1 | 1 | 1 | • | ı | | | 1 | 2046 |
| (268,488) | 316,588 | 316,588 | 6,588 | 310,000 | | | | | 1 | 2045 |
| (23,800) | 585,075 | 585,075 | 19,763 | 310,000 | 5,313 | 250,000 | | 1 | 1 | 2044 |
| (23,800) | 608,875 | 608,875 | 32,938 | 310,000 | 15,938 | 250,000 | | 1 | • | 2043 |
| (23,800) | 632,675 | 632,675 | 46,113 | 310,000 | 26,563 | 250,000 | | 1 | T. | 2042 |
| (28,906) | 656,475 | 656,475 | 59,288 | 310,000 | 37,188 | 250,000 | | ı | 1 | 2041 |
| (24,013) | 685,381 | 685,381 | 72,569 | 315,000 | 47,813 | 250,000 | | 1 | 1 | 2040 |
| (24,013) | 709,394 | 709,394 | 85,956 | 315,000 | 58,438 | 250,000 | | | 1 | 2039 |
| (24,013) | 733,406 | 733,406 | 99,344 | 315,000 | 69,063 | 250,000 | | r. | 1 | 2038 |
| (24,013) | 757,419 | 757,419 | 112,731 | 315,000 | 79,688 | 250,000 | | ı | 1 | 2037 |
| (24,013) | 781,431 | 781,431 | 126,119 | 315,000 | 90,313 | 250,000 | | 1 | 1 | 2036 |
| (24,013) | 805,444 | 805,444 | 139,506 | 315,000 | 100,938 | 250,000 | | | 1 | 2035 |
| (24,013) | 829,456 | 829,456 | 152,894 | 315,000 | 111,563 | 250,000 | - | | 1 | 2034 |
| (24,013) | 853,469 | 853,469 | 166,281 | 315,000 | 122,188 | 250,000 | | , | , | 2033 |
| (24,013) | 877,481 | 877,481 | 179,669 | 315,000 | 132,813 | 250,000 | | • | 1 | 2032 |
| (24,013) | 901,494 | 901,494 | 193,056 | 315,000 | 143,438 | 250,000 | | • | - | 2031 |
| (24,013) | 925,506 | 925,506 | 206,444 | 315,000 | 154,063 | 250,000 | | | \$500,000 | 2030 |
| (24,013) | 949,519 | 949,519 | 219,831 | 315,000 | 164,688 | 250,000 | | Lower FY 2024 Budget by | Lower FY 20 | 2029 |
| (24,013) | 973,531 | 973,531 | 233,219 | 315,000 | 175,313 | 250,000 | | • | • | 2028 |
| (24,013) | 997,544 | 997,544 | 246,606 | 315,000 | 185,938 | 250,000 | \ | | | 2027 |
| (395,783) | 1,021,556 | 1,021,556 | 259,994 | 315,000 | 196,563 | 250,000 | \ | (810,152) | | 2026 |
| 335,468 | 1,417,340 | 607,188 | 150,000 | ī | 207,188 | 250,000 | 1,081,872 | (115,976) | 810,152 | 2025 |
| (5,744) | 1,076,128 | 150,000 | 1 | | 150,000 | | 1,081,872 | (655,744) | 926,128 | 2024 |
| | 1,581,872 | | | - | - | - | | | 1,581,872 | 2023 |
| Debt Service | Debt Service | Debt Service | Interest | Principal | Interest | Principal | Budgeted | Change | Debt Service | Year |
| Change in | Proposed | Proposed | | Dated Oct -24 | :t -2023 | Dated Oct -2023 | Amount | Annual | Existing | Fiscal |
| Annual | Existing & | Total |) Bonds | \$6,275,000 | Bonds | \$5,000,000 Bonds | | vertra, militare es communes es a dimensar de venados aportas dimensar acome acomes o como de | Total | A y opposition per a de A commente A paracionnis e Caraca, commente e e de Augustinos de Angelones de Angelon |
| | Total | | | | | ann whi geamillann i yarminen i yar h'isina usa' di yarun da liye d'aun da operanisado d'a tou | | | | |
| | | | 3onding | \$11,275,000 Combined Bonding | \$11,275,0 | | The control of American Market for the control of t | од и станува буде применти да почина пред применти по постанува применти по постанува по по постанува по по постанува по по по по по по по постанува по | | |
| | the instruction of the same of the same in the same same of the same same on the same of t | | | | | | | | And the state of t | |
| | | | | | | | | | *** | |
| (5) | (J) | (II) | (H) | (G) | (F) | Œ | (C) | (D) | (B) | A |
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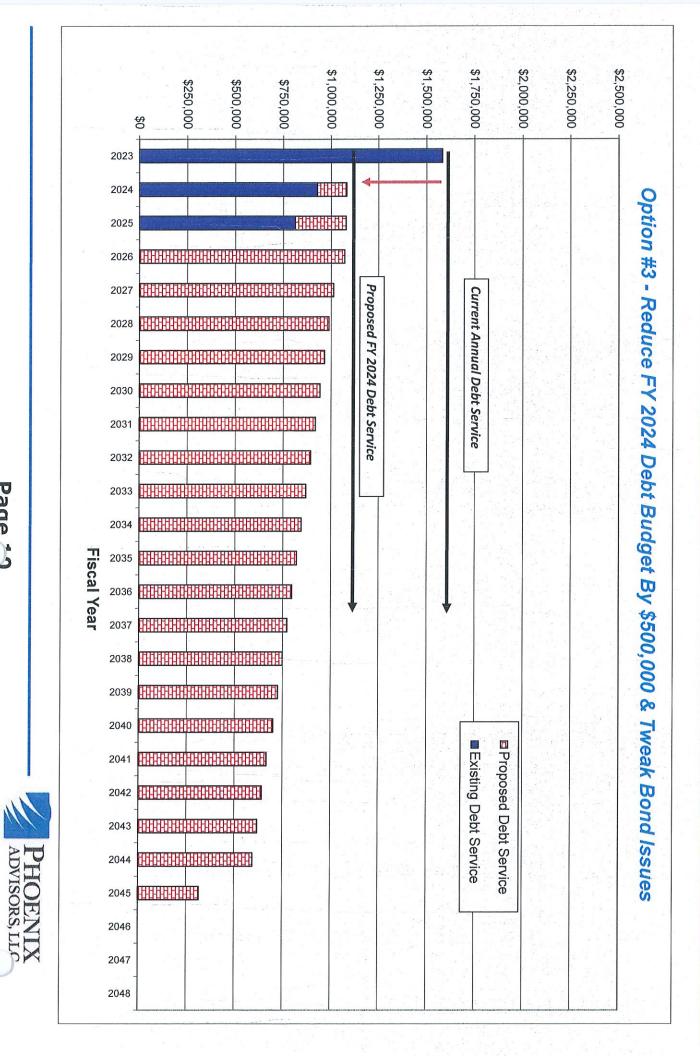
Page 7

Proposed Debt Analysis - Scenario #3

| Still Charge Stil | | | 20001-20 | 200000 | 6 175 000 | 3340 043 | 5.000.000 | | | 3 318 152 | |
|---|------------------|--------------|--------------|----------|---|--|---|--|---|--|--|
| St. | | 1 | 1 | 1 | 1 | ı | | | 1 | 1 | 2049 |
| St.1.275.000 Combined Bonding | | 1 | 1 | 1 | T. | 1 | 1 | | 1 | 1 | 2048 |
| S11,275,000 Combined Bonding | | 1 | - | ı | I | ı | 1 | | | - | 2047 |
| S11,275,000 Combined Bonding | (316,58 | | 1 | ı | 1 | | 1 | | 1 | | 2046 |
| St1,275,000 Combined Bonding | (278,48 | 316,588 | 316,588 | 6,588 | 310,000 | | 1 | | 1 | 1 | 2045 |
| Statisting & Annual Amount Dated Oct -2023 Dated Oct -24 Proposed Charge Budgeted Principal Interest Principal Interest Debt Service | (23,80) | 595,075 | 595,075 | 19,763 | 310,000 | 5,313 | 260,000 | | 1 | 1 | 2044 |
| St11,275,000 Combined Bonding | (23,80) | 618,875 | 618,875 | 32,938 | 310,000 | 15,938 | 260,000 | | 1 | 1 | 2043 |
| S11,275,000 Combined Bonding | (23,80 | 642,675 | 642,675 | 46,113 | 310,000 | 26,563 | 260,000 | | 1 | 1 | 2042 |
| S11,275,000 Combined Bonding Total Existing & Annual Amount Dated Oct 2023 Dated Oct 24 Proposed Charge Change Budgeted Principal Interest Principal Interest Dated Oct 2023 Dated Oct 24 Proposed Charge | | 666,475 | 666,475 | 59,288 | 310,000 | 37,188 | 260,000 | | i | | 2041 |
| \$71,275,000 Combined Bonding Total Existing & Annual Annual Amount Dated Oct -2023 Dated Oct -2023 Dated Oct -24 Principal Interest Dated Oct -24 Principal Interest Debt Service Debt Ser | | 700,381 | 700,381 | 72,569 | 315,000 | 47,813 | 265,000 | | ì | - | 2040 |
| St.,000,000 Bonds St.,000 Bonds Total Existing & Ann | | 724,394 | 724,394 | 85,956 | 315,000 | 58,438 | 265,000 | | | 1 | 2039 |
| S11,275,000 Combined Bonding | | 748,406 | 748,406 | 99,344 | 315,000 | 69,063 | 265,000 | | 1 | | 2038 |
| St.000,000 Bonds St.275,000 Combined Bonding Total | | 772,419 | 772,419 | 112,731 | 315,000 | 79,688 | 265,000 | | 1 | - | 2037 |
| S11,275,000 Combined Bonding Total | | 796,431 | 796,431 | 126,119 | 315,000 | 90,313 | 265,000 | | 1 | - | 2036 |
| S11,275,000 Combined Bonding Total | | 820,444 | 820,444 | 139,506 | 315,000 | 100,938 | 265,000 | | 1 | - | 2035 |
| St1,275,000 Combined Bonding Total Total | | 844,456 | 844,456 | 152,894 | 315,000 | 111,563 | 265,000 | , | 1. | - | 2034 |
| \$11,275,000 Combined Bonding Stynon,000 Bonds Stynon Bonds Total | | 868,469 | 868,469 | 166,281 | 315,000 | 122,188 | 265,000 | | 1 | 1 | 2033 |
| S11,275,000 Combined Bonding | | 892,481 | 892,481 | 179,669 | 315,000 | 132,813 | 265,000 | | 1 | 1 | 2032 |
| \$11,275,000 Combined Bonding Total Total Existing & Proposed Change Budgeted Principal Interest Principal Interest Debt Service Debt Service Debt Service Debt Service Debt Service Debt Service 1,081,872 - - - - - 1,581,872 - 1,081,872 - - - - 1,081,872 - 1,081,872 - - - - - 1,081,128 - 1,081,128 - - - - - 1,081,872 - | | 916,494 | 916,494 | 193,056 | 315,000 | 143,438 | 265,000 | | 1 | 1 | 2031 |
| St,000,000 Bonds St,275,000 Combined Bonding Total | | 940,506 | 940,506 | 206,444 | 315,000 | 154,063 | 265,000 | | | \$500,000 | 2030 |
| \$11,275,000 Combined Bonding Total \$5,000,000 Bonds \$5,000,000 Bonds Total Existing & Total Existing & Existing & Proposed Annual Amount Dated Oct -2023 Dated Oct -24 Proposed Proposed Proposed Change Budgeted Principal Interest Principal Interest Debt Service Debt Service 2 (155,744) 1,081,872 - - - 155,000 - - 155,000 1,081,128 2 (15,976) 1,081,872 - 258,000 - - 268,000 1,078,152 2 (810,152) 250,000 196,563 215,000 409,994 1,071,556 1,071,556 8 265,000 185,938 315,000 246,606 1,012,544 1,012,544 - 265,000 175,313 315,000 233,219 988,531 988,531 | | 964,519 | 964,519 | 219,831 | 315,000 | 164,688 | 265,000 | | 24 Budget by | Lower FY 20 | 2029 |
| \$11,275,000 Combined Bonding Style="block-right: 100%;"> Styl | | 988,531 | 988,531 | 233,219 | 315,000 | 175,313 | 265,000 | \ | 1 | | 2028 |
| \$11,275,000 Combined Bonding \$11,275,000 Combined Bonding Total \$5,000,000 Bonds Annual Amount Dated Oct -2023 Dated Oct -24 Proposed Proposed Change Budgeted Principal Interest Principal Interest Debt Service [655,744] 1,081,872 - 155,000 - 155,000 1,081,128 [655,744] 1,081,872 - 268,000 - 268,000 1,078,152 [715,976] 1,081,872 - 268,000 196,563 215,000 409,994 1,071,556 1,071,556 | 3) | 1,012,544 | 1,012,544 | 246,606 | 315,000 | 185,938 | 265,000 | \ | 1 | 1 | 2027 |
| \$11,275,000 Combined Bonding Total \$5,000,000 Bonds Annual Amount Dated Oct -2023 Dated Oct -24 Proposed Change Budgeted Principal Interest Principal Interest Debt Service (655,744) 1,081,872 - 155,000 - 155,000 1,078,152 (115,976) 1,081,872 - 268,000 - 268,000 1,078,152 | | 1,071,556 | 1,071,556 | 409,994 | 215,000 | 196,563 | 250,000 | \ | (810,152) | 1 | 2026 |
| \$11,275,000 Combined Bonding Total \$5,000,000 Bonds Annual Amount Dated Oct -2023 Dated Oct -24 Proposed Change Budgeted Principal Interest Principal Interest Debt Service Change Budgeted Principal Interest 1,581,872 1,081,872 - 155,000 Combined Bonding Total Existing & Proposed Proposed Proposed Proposed Proposed 1,081,872 1,081,872 - 155,000 155,000 1,081,128 | | 1,078,152 | 268,000 | - | 1 | 268,000 | • | 1,081,872 | (115,976) | 810,152 | 2025 |
| \$11,275,000 Combined Bonding Total \$5,000,000 Bonds Annual Amount Dated Oct -2023 Dated Oct -24 Proposed Change Budgeted Principal Interest Debt Service Debt Service - 1,581,872 | | 1,081,128 | 155,000 | | · Sent franco. | 155,000 | - | 1,081,872 | (655,744) | 926,128 | 2024 |
| \$11,275,000 Combined Bonding Total \$5,000,000 Bonds Annual Amount Dated Oct -2023 Dated Oct -24 Proposed Change Budgeted Principal Interest Principal Interest Debt Service | | 1,581,872 | | | 1 | 1 | T. | | | 1,581,872 | 2023 |
| \$11,275,000 Combined Bonding Total \$5,000,000 Bonds Amount Dated Oct -2023 Dated Oct -24 Proposed | Debt Service | Debt Service | Debt Service | Interest | Principal | Interest | Principal | Budgeted | Change | Debt Service | Year |
| 1,275,000 Combined Bonding Total \$6,275,000 Bonds Total Existing & | Change in | Proposed | Proposed | ct -24 | Dated C | t-2023 | Dated Oc | Amount | Annual | Existing | Fiscal |
| \$11,275,000 Combined Bonding Total | Annual | Existing & | Total |) Bonds | \$6,275,000 | Bonds | \$5,000,000 | The control of the co | | Total | |
| \$11,275,000 Combined Bonding | | Total | | | sister) del distributione en executario (fundi seconomie) descriptores en | and wife could be reported to controlled by the mean of the during and controlled could report of the property | Verydram i Personan ei dekala Mewas pomunin i de dunin servici menemente den grans servici. | | | | Managara de managente de la companya |
| | | | | 3onding | 00 Combined L | \$11,275,0 | | | | | |
| | | | | | | | and a | CLANTILL HATTER HATTER THE THE THE THE TANK THE TANK THE | Particular of Lot in the lates of the space | Phaged by Lancin et Charles Machine Liver and Annies an | |
| | | | | | | | | | | | |
| | (K) | (J) | | | (G) | | (E) | (6) | | | Α |







Page 1

Proposed Debt Analysis - Scenario #4 (\$16,275,000)

| | 26,882,058 | 23,563,906 | 2,240,000 | 5,000,000 | 2,808,906 | 6,275,000 | 2,240,000 | 5,000,000 | | | 3,318,152 | 2 |
|--|--|------------------|--|--|--|-------------------|---|-------------------|--|-----------|--------------|--|
| | | • | t | 1 | , | 1 | 1 | 1 | | 1 | - | 2048 |
| (255,313) | - | • | Ľ | I | 1 | | ı | | | 1 | 1 | 2047 |
| (327,213) | 255,313 | 255,313 | 5,313 | 250,000 | I. | 1 | 1 | 1 | | | - | 2046 |
| (279,113) | 582,525 | 582,525 | 15,938 | 250,000 | 6,588 | 310,000 | | 1 | | 1 | 1 | 2045 |
| (34,425) | 861,638 | 861,638 | 26,563 | 250,000 | 19,763 | 310,000 | 5,313 | 250,000 | | | r | 2044 |
| (34,425) | 896,063 | 896,063 | 37,188 | 250,000 | 32,938 | 310,000 | 15,938 | 250,000 | | 1 | | 2043 |
| (34,425) | 930,488 | 930,488 | 47,813 | 250,000 | 46,113 | 310,000 | 26,563 | 250,000 | | ı | 1 | 2042 |
| (39.531) | 964,913 | 964,913 | 58,438 | 250,000 | 59,288 | 310,000 | 37,188 | 250,000 | | Y | - | 2041 |
| (34,638) | 1,004,444 | 1,004,444 | 69,063 | 250,000 | 72,569 | 315,000 | 47,813 | 250,000 | | 1 | ı | 2040 |
| (34,638) | 1,039,081 | 1,039,081 | 79,688 | 250,000 | 85,956 | 315,000 | 58,438 | 250,000 | | 1 | - | 2039 |
| (34,638) | 1,073,719 | 1,073,719 | 90,313 | 250,000 | 99,344 | 315,000 | 69,063 | 250,000 | | | | 2038 |
| (34,638) | 1,108,356 | 1,108,356 | 100,938 | 250,000 | 112,731 | 315,000 | 79,688 | 250,000 | | | 1 | 2037 |
| (34,638) | 1,142,994 | 1,142,994 | 111,563 | 250,000 | 126,119 | 315,000 | 90,313 | 250,000 | | | | 2036 |
| (34,638) | 1,177,631 | 1,177,631 | 122,188 | 250,000 | 139,506 | 315,000 | 100,938 | 250,000 | | | | 2035 |
| (34,638) | 1,212,269 | 1,212,269 | 132,813 | 250,000 | 152,894 | 315,000 | 111,563 | 250,000 | | | | 2034 |
| (34,638) | 1,246,906 | 1,246,906 | 143,438 | 250,000 | 166,281 | 315,000 | 122,188 | 250,000 | | | | 2033 |
| (34,638) | 1,281,544 | 1,281,544 | 154,063 | 250,000 | 179,669 | 315,000 | 132,813 | 250,000 | | - | 1 | 2032 |
| (34,638) | 1,316,181 | 1,316,181 | 164,688 | 250,000 | 193,056 | 315,000 | 143,438 | 250,000 | | | 1 | 2031 |
| (34.638) | 1,350,819 | 1,350,819 | 175,313 | 250,000 | 206,444 | 315,000 | 154,063 | 250,000 | | 1 | 1 | 2030 |
| (34,638) | 1,385,456 | 1,385,456 | 185,938 | 250,000 | 219,831 | 315,000 | 164,688 | 250,000 | | | 1 | 2029 |
| (34,638) | 1,420,094 | 1,420,094 | 196,563 | 250,000 | 233,219 | 315,000 | 175,313 | 250,000 | | | | 2028 |
| (127,141) | 1,454,731 | 1,454,731 | 207,188 | 250,000 | 246,606 | 315,000 | 185,938 | 250,000 | 1,581,872 | • | | 2027 |
| (445.316) | 1,136,556 | 1,136,556 | 115,000 | | 259,994 | 315,000 | 196,563 | 250,000 | 1,581,872 | (810,152) | 1 | 2026 |
| (164,533) | 1,417,340 | 607,188 | | 1 | 150,000 | 1 | 207,188 | 250,000 | 1,581,872 | (115,976) | 810,152 | 2025 |
| (540.744) | 1,041,128 | 115,000 | | • | 1 | • | 115,000 | • | 1,581,872 | (655,744) | 926,128 | 2024 |
| | 1.581.872 | · · | • | - | 1. | | | 1 | | | 1,581,872 | 2023 |
| Debt Service | Debt Service | Debt Service | Interest | Principal | Interest | Principal | Interest | Principal | Budgeted | Change | Debt Service | Year |
| Change in | Proposed | Proposed | Oct -25 | Dated Oct -25 | ct -24 | Dated Oct -24 | t-2023 | Dated Oct -2023 | Amount | Annual | Existing | Fiscal |
| Annual | Existing & | Total | 0 Bonds | \$5,000,000 Bonds | Bonds | \$6,275,000 Bonds | Bonds | \$5,000,000 Bonds | The state of the s | | Total | and the second s |
| | Total | | | | | | | | Andrews of photocomes of the comment of the following services and the photocomes of the comment | | | adversor area of a second |
| | | | | Bonding | \$11,275,000 Combined Bon | \$11,275,00 | | | | | | |
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| | The second secon | 1111 | | | | | | | | | | 1 |
| (M) | | (X) | (J) | 0 | (H) | (G) | F | | (C) | (D) | (B) | Α) |
| Control age to the control of the co | And find persons with person of the college, the factors of the college of the college of the college of | | A colonia de compania de contra de c | And the second s | and the same and t | | To a great control and the state of the control of the control of the state of the | | | | į | |





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