



## Friends of Fettes College Inc.

Friends of Fettes College Inc. (FFC Inc.) is a recognised publicly supported, 501(c)(3) tax-exempt organisation under U.S. tax law. The Trustees aim to raise funds and provide a supportive network for members of the Fettes community based in the USA. Donations have helped to fund important projects at Fettes for more than 20 years and we are deeply grateful to everyone who has contributed.

Gifts to FFC Inc. are deductible to the maximum extent allowed by federal tax law. Cash gifts by check and wire are always welcome, but there are other ways, described below, to make a donation to FFC Inc. Some alternatives can provide particular tax and other advantages in individual circumstances, so be sure to consult with your tax advisors about how a gift you are considering may impact your particular tax situation.

You can also donate online to FFC Inc. by card payment [here](#).

### Donations from Donor Advised Funds

FFC Inc. is eligible to receive donations from Donor Advised Funds (DAFs).

### Gifts of Publicly Traded Stock, Bonds and Other Securities

Appreciated, publicly traded securities can make an excellent gift. Gifts of securities that have been held long term (more than one year) will generally result in a charitable tax deduction for their full fair market value, and donors will be spared the capital gains taxes on the appreciation of the assets over their original cost, otherwise due on sale.

If donors sell appreciated securities and give the proceeds to charity, they will owe the tax on the gain! A gift of the appreciated securities themselves is typically a much more tax-efficient approach. Your tax advisor may advise you on benefits of such a gift relative to your income and individual circumstances.

### Gifts of IRA and Other Retirement Plan Assets

Federal law allows taxpayers age 70½ or older to transfer up to \$100,000 annually from their IRA accounts directly to FFC Inc. without recognizing income. For donors who must take withdrawals from their IRAs, a direct IRA gift to FFC Inc. can result in the avoidance of the tax on up to \$100,000 of IRA distributions with the entire distribution going to benefit Friends of Fettes College.

Donors may also choose to make FFC Inc. a beneficiary of their IRA or other retirement plan accounts proceeds payable on their deaths. Doing so will not only support Fettes but can also reduce income and estate taxes, making this type of gift very tax efficient.

## Gifts of Life Insurance

Donors may name FFC Inc. as a beneficiary of their life insurance policies. Alternatively, donors who no longer need paid-up life insurance policies for their personal cash or estate planning purposes may transfer ownership to FFC Inc.

## Charitable Remainder Trusts

For donors who have significant assets, and want to preserve an income stream for life and provide for Fettes as part of their estate planning, a charitable remainder trust benefitting FFC Inc. can be an appropriate vehicle. Charitable remainder trusts are particularly advantageous for contributions of appreciated property. Capital gains taxes on appreciated property contributed to the trust are deferred until capital gain income is distributed to the income beneficiary. Highly appreciated concentrated holdings can thus be sold and the liability for the tax on gain deferred over the lifetime of the donor.

FFC Inc. can work with you and your tax advisors on establishing such a vehicle.

## Gifts by Will or Trust

FFC Inc. can be named as a beneficiary under one's will or living trust with the gift payable on death. Such gifts are deductible for estate tax purposes to the maximum extent allowed by applicable federal and state law.

FFC Inc. can supply language to be included in your estate planning instruments.

## Transfer Instructions

Checks can be made payable to Friends of Fettes College Inc. and mailed to Mr Brock Landry, 1303 Summerwood Court, McLean, Virginia 22102.

Alternatively, Mr Landry can supply you or your advisors with instructions for wires and the transfers of securities.

If you would like to include FFC Inc. in your estate plan or arrange a gift of life insurance or of IRA assets, please call Brock Landry (703 790-1185).