

Panama-Buena Vista Union School District

KEVIN SILBERBERG, Ed.D.
District Superintendent

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CITIZENS' OVERSIGHT COMMITTEE
2012 General Obligation Bond
Tuesday, December 1, 2015
Sing Lum Elementary, 4600 Chaney Lane, Bakersfield, CA 93311
3:30 p.m. – 4:30 p.m.

MINUTES

Call to Order

The December 1, 2015 Citizens' Oversight Committee (2012 General Obligation Bond) meeting was called to order at 3:36 p.m. by Glenn Imke, Assistant Superintendent of Business Services.

Members Present:

Janice Camero	David George
Jason Cohen	Jordan Kaufman
Adriana Dickerson	Tim Rushing
Dennis Franey	Shannon Olsen

Members Absent:

None

Administrative Staff Present:

Glenn Imke, Assistant Superintendent, Business Services
Jeff Foy, Director of Facilities Planning & Construction

Guests:

None

Approval of Minutes from the March 24, 2015 COC Meeting

It was moved by Janice Camero, seconded by Jordan Kaufman and approved by all, to approve the Minutes of the COC meeting held on March 24, 2015.

Approval of Minutes from the July 30, 2015 COC Meeting

It was moved by Janice Camero, seconded by Jordan Kaufman and approved by all, to approve the Minutes of the COC meeting held on July 30, 2015.

Reports

Glenn Imke, Assistant Superintendent of Business Services provided a brief overview on the recent bond sale which were sold to Fidelity Capital Markets, via a competitive bidding process held on April 9, 2015. Proceeds of the bond sale are being used for several projects such as technology and emergency roofing project at Warren JHS. Mr. Imke provided an overview of the Oversight Committee Report which was produced by California Financial Services (CFS). The report contains a summary of all invoices and purchase orders. Mr. Imke and the COC agreed to meet again before March 31, 2016 to approve the Annual Accounting Report.

Jeff Foy, Director of Facilities Planning & Construction reported on Construction delivery methods such as Lease Leaseback (LLB), CM @ Risk and Multi Prime. LLB is currently being used for the Sing Lum re-modernization project. Moving forward, the District will use CM @ Risk delivery due to the LLB held up at the 5th Appellate Court. Lastly, Mr. Foy gave an update on the Lum re-modernization project, Warren roofing project and concluded by taking the group on a tour of Lum Elementary.

Hearing of Citizens

None

Future Meeting

TBD

Adjournment

At 4:19 p.m. passed with a motion by Jason Cohen and seconded by Shannon Olsen, the Citizens' Oversight Committee was adjourned.