

GLEN COVE CITY SCHOOL DISTRICT

2018-2019 BUDGET WORKSHOP #2

February 7, 2018

OVERVIEW

- TAX LEVY LIMIT
- REVENUE BUDGET
- APPROPRIATION INCREASES
- APPROPRIATION BUDGET
 - Capital Component
 - Administrative Component
- RESERVES

TAX LEVY LIMIT

Allowable levy growth factor

(lesser of 2% or inflation)

2.0%

+

Allowable exemptions=

Maximum Allowable Tax Levy

2.0 %

HOW MUCH WILL THE INCREASE IN THE TAX LEVY GENERATE

- 2% INCREASE WILL GENERATE AN INCREASE IN THE
TAX LEVY OF APPROXIMATELY

\$1,330,504

2018-2019
REVENUE BUDGET - draft

	Description	2018 - 19 Proposed Budget	2017 - 18 Budget	2016 - 17 Budget	2016 - 17 Revenue Earned
A 1001	REAL PROPERTY TAX	62,882,655	61,552,151.00	60,517,247.00	60,986,418.53
A 1081	PAYMENT IN LIEU OF TAXES(PILOT)	3,500,315	3,170,300.00	2,885,065.00	3,334,275.77
A 1085	STAR AID	5,252,082.00	5,252,082.00	5,374,648.00	5,252,082.00
A 1090	INTEREST AND PENALTIES ON PROPERTY TAXES	200,000.00	200,000.00	200,000.00	217,058.65
A 1111	TAX ON CONSUMER UTILITY BILLS	1,300,000.00	1,300,000.00	1,300,000.00	1,412,769.36
A 1320	SUMMER SCHOOL	0.00	0.00	0.00	1,100.00
A 1336	STUDENT FEES DRIVER ED	52,000.00	52,000.00	45,000.00	53,040.00
A 1336..1	ADULT EDUCATION FEES	13,000.00	15,000.00	15,000.00	12,950.00
A 1337	STUDENT FEES HIGH SCHOOL	0.00	0.00	0.00	26,692.00
A 2330	TUITION - OTHER DISTRICTS	150,000	105,000.00	85,000.00	191,915.32

	Description	2018 - 19 Proposed Budget	2017 - 18 Budget	2016 - 17 Budget	2016 - 17 Revenue Earned
A 2401	INTEREST AND EARNINGS	75,000.00	50,000.00	50,000.00	54,142.44
A 2410	RENTAL OF REAL PROPERTY	15,000.00	15,000.00	15,000.00	25,601.50
A 2680	INSURANCE RECOVERIES	0.00	0.00	0.00	42,662.23
A 2683	SELF INSURANCE RECOVERIES	0.00	0.00	0.00	38,571.87
A 2690	COMPENSATION FOR LOSS (BOOKS ETC)	0.00	0.00	0.00	1,631.80
A 2691	COMPENSATION FOR IPADS- LOST/REPAIRS	0.00	0.00	0.00	1,680.00
A 2701	REFUND PRIOR YEAR - BOCES	0.00	0.00	0.00	150,609.22
A 2703	REFUND PRIOR YEAR EXPENSES	0.00	0.00	0.00	136,333.05
A 2704	E RATE REIMBURSEMENT	0.00	0.00	0.00	8,541.46
A 2705	GIFTS & DONATIONS	0.00	0.00	0.00	11,235.11

	Description	2018 - 19 Proposed Budget	2017 - 18 Budget	2016 - 17 Budget	2016 - 17 Revenue Earned
A 2770	MISCELLANEOUS	0.00	0.00	0.00	17,102.15
A 2770..1	UNCLASSIFIED REVENUE	0.00	0.00	0.00	1,798.02
A 2771	E-RATE	65,000.00	65,000.00	65,000.00	73,163.32
A 3101	FOUNDATION AID	7,436,540	7,267,457.00	6,881,145.00	6,188,152.14
A 3101.B	NYS EXCESS COST AID	1,142,353	929,541.00	707,885.00	1,746,544.23
A 3102	LOTTERY AID	0.00	0.00	0.00	1,274,308.22
A 3102..1	COMMERICAL GAMING GRANT	25,000.00	25,000.00	25,000.00	32,782.64
A 3103	BOCES AID	1,061,157	914,390.00	842,163.00	780,379.00
A 3104	TUITION/TRANS DISABLED STUDENTS	0.00	0.00	0.00	54,214.00

	Description	2018 - 19 Proposed Budget	2017 - 18 Budget	2016 - 17 Budget	2016 - 17 Revenue Earned
A 3260	TEXTBOOK AID	233,699.00	233,699.00	235,390.00	230,845.00
A 3262	COMPUTER SOFTWARE/HARDWARE AID	92,850	88,434.00	81,854.00	85,052.00
A 3263	LIBRARY-A/V PROGRAM AID	26,681.00	26,681.00	25,965.00	25,345.00
A 3289	OTHER STATE AID	0.00	0.00	0.00	138,897.61
A 3289..1	HIGHTAX AID	317,335.00	317,335.00	317,335.00	0.00
A 3289..2	BUILDING AID	479,051	411,568.00	380,312.00	0.00
A 3289..3	TRANSPORTATION AID	1,508,003	1,351,631.00	1,260,251.00	0.00
A 4289	FEDERAL IMPACT AID	5,600.00	5,600.00	6,500.00	8,284.18
A 4601	MEDICAID INCOME	85,000.00	85,000.00	105,000.00	168,320.81

	Description	2018 - 19 Proposed Budget	2017 - 18 Budget	2016 - 17 Budget	2016 - 17 Revenue Earned
A 4300	RESERVE FOR WORKERS' COMPENSATION	150,000.00	200,000.00	250,000.00	0.00
A 4301	RESERVE FOR TAX CERTIORARI	850,000.00	1,150,000.00	2,000,000.00	0.00
A 4302	RESERVE FOR UNEMPLOYMENT	0.00	25,000.00	35,000.00	0.00
A 4303	RESERVE FOR RETIREMENT CONTRIBUTIONS	0.00	750,000.00	0.00	0.00
A 4304	RESERVE FOR EMPLOYEE BENEFIT LIABILITY	0.00	350,000.00	0.00	0.00
	TOTAL	86,918,321	85,907,869	83,705,760	82,784,498

APPROPRIATION INCREASES FOR 2018-19

- HEALTH INSURANCE – 11%
- ERS –15.3%
- TRS –11%
- CONTRACTUAL OBLIGATIONS
Increase of 1% - 3.50%

**2018-19
PROJECTED
APPROPRIATION BUDGET CAPITAL COMPONENT**

Account	Description	2018-19 Projected Budget	2017-18 Budget	2016-17 Actual Expenses
A1620	Operation of Plant	\$4,436,685	\$4,373,913	\$3,818,324
A1621	Maintenance Of Plant	\$709,867	\$698,982	\$577,486
A1964	Refund-Real Property Taxes	\$850,000	\$1,150,000	\$2,011,648
A9711	Bond-Principal & Interest	\$919,028	\$924,653	\$930,277
A9785	Installment Purchase P & I	\$9,088	\$16,503	\$0
A9950	Transfer to Capital	\$450,000	\$450,000	\$397,534
TOTAL		\$7,374,668	\$7,614,051	\$7,735,269

**2018-19
PROJECTED
APPROPRIATION BUDGET ADMINISTRATIVE COMPONENT**

Account	Description	2018-19 Projected Budget	2017-18 Budget	2016-17 Actual Expenses
A1010	BOE	\$48,500	\$44,250	\$43,770
A1060	District Meeting	\$36,000	\$36,000	\$21,832
A1240	Superintendent	\$331,024	\$325,590	\$326,822
A1310	Finance/ Business	\$561,033	\$550,159	\$546,158
A1320	Auditing	\$157,000	\$135,000	\$131,141

**2018-19
PROJECTED
APPROPRIATION BUDGET ADMINISTRATIVE COMPONENT**

Account	Description	2018-19 Projected Budget	2017-18 Budget	2016-17 Actual Expenses
A1325	Treasurer	\$71,400	\$68,000	\$25,931
A1330	Tax Collector	\$50,000	\$50,000	\$50,000
A1380	Fiscal Agent Fee	\$25,000	\$25,000	\$0
A1420	Legal	\$253,000	\$226,500	\$292,739
A1430	Personnel	\$186,487	\$193,000	\$162,167
A1460	Records Management	\$56,407	\$54,844	\$54,374

**2018 - 2019
PROJECTED
APPROPRIATION BUDGET ADMINISTRATIVE COMPONENT**

Account	Description	2018-19 Projected Budget	2017-18 Budget	2016-17 Actual Expenses
A1480	Public Information	\$52,000	\$52,000	\$47,692
A1670	Central Printing & Mailing	\$202,225	\$195,225	\$179,133
A1910	Unallocated Insurance	\$389,450	\$388,275	\$371,994
A1920	School Assoc. Dues	\$32,500	\$31,500	\$31,117
A1981	Administration Charges - BOCES	\$472,000	\$458,082	\$450,816

**2018-2019
PROJECTED
APPROPRIATION BUDGET ADMINISTRATIVE COMPONENT**

Account	Description	2018-19 Projected Budget	2017-18 Budget	2016-17 Actual Expenses
A2010	Curriculum Development	\$1,880,396	\$1,979,184	\$1,412,616
A2020	Supervision Regular School	\$2,235,951	\$2,251,209	\$2,251,089
TOTAL		\$7,040,372	\$7,063,818	\$6,399,391

RESERVES

RESERVE	Balance 6/30/2017	2017-18 Budget Use of Reserves	Estimated Balance 6/30/2018 (if all \$ is used and no \$ left to fund the reserve)
EBALR	\$1,407,285	\$350,000	\$1,057,285
Unemployment	\$110,323	\$25,000	\$85,323
Worker's Comp	\$1,535,086	\$200,000	\$1,335,086
Tax Certiorari	\$6,448,177	\$1,150,000	\$5,298,177
Retirement	\$1,206,525	\$750,000	\$456,525

Discussion for February 28, 2018

BOE Meeting

- PROGRAM COMPONENT
- What does our GAP look like now

QUESTIONS?