

# GLEN COVE CITY SCHOOL DISTRICT

2015-2016 BUDGET WORKSHOP#2&#3

FEBRUARY 23, 2015

# OVERVIEW

- **TAX LEVY**
- **APPROPRIATION INCREASES**
- **REVENUE BUDGET**
- **APPROPRIATION BUDGET**
  - Capital Component**
  - Administrative Component**
- **RESERVES**

# TAX LEVY LIMIT

**Allowable levy growth factor  
(lesser of 2% or inflation)**

**1.62%**

**+**

**Allowable exemptions=**

**Maximum Allowable Tax Levy**

**2.00%**

# APPROPRIATION INCREASES FOR 2015-16

**HEALTH INSURANCE – 6%**

**ERS – [17.25% - 17.75%] - 18.2%**

**TRS – [13% - 13.5%] - 13.26%**

**CONTRACTUAL OBLIGATIONS (overall)**

**Increase of 1.5% - 3%**

# 2015-2016 PROJECTED REVENUE BUDGET (DRAFT)

		<u>2013-14</u>	<u>2014-2015</u>	<u>2015-2016</u>
ACCOUNT	ACCOUNT NAME	<u>ACTUAL</u>	<u>BUDGET</u>	<u>PROJECTED BUDGET</u>
A 1001	REAL PROPERTY TAX	58,056,890	59,544,150	60,774,617
A 1081	PAYMENT IN LIEU OF TAXES(PILOT)	1,814,247	1,908,060	1,823,254
A 1085	STAR AID	5,329,648	5,236,569	5,329,648
A 1090	INTEREST AND PENALTIES ON PROPERTY TAXES	207,821	225,000	200,000
A 1111	TAX ON CONSUMER UTILITY BILLS	1,362,549	1,250,000	1,300,000
A 1320	SUMMER SCHOOL	5,350	0	0
A 1330	TEXTBOOK CHARGES	1,514	0	0
A 1336	STUDENT FEES DRIVER ED	13,730	52,000	52,000
A 1336..1	ADULT EDUCATION FEES	0	18,850	18,850
A 2330	TUITION - OTHER DISTRICTS	165,824	105,000	105,000
A 2401	INTEREST AND EARNINGS	64,271	90,000	62,000
A 2410	RENTAL OF REAL PROPERTY	16,040	15,000	15,000
A 2680	INSURANCE RECOVERIES	2,578	0	0
A 2701	REFUND PRIOR YEAR - BOCES	1,923	0	0
A 2703	REFUND PRIOR YEAR EXPENSES	111,436	0	0
A 2705	GIFTS & DONATIONS	15,000	0	0
A 2770	MISCELLANEOUS	113,139	0	0
A 2770..1	UNCLASSIFIED REVENUE	26,782	0	0
A 2771	E-RATE	78,488	65,000	65,000

# 2015-2016 PROJECTED REVENUE BUDGET (DRAFT)

		<u>2013-2014</u>	<u>2014-2015</u>	<u>2015-2016</u>
		<u>ACTUAL</u>	<u>BUDGET</u>	<u>PROJECTED BUDGET</u>
A 3101	FOUNDATION AID	4,626,316	5,634,325	5,634,325
A 3101.B	NYS EXCESS COST AID	1,886,360	444,636	444,636
A 3102	LOTTERY AID	932,572	0	0
A 3103	BOCES AID	592,963	516,601	628,686
A 3260	TEXTBOOK AID	222,632	240,942	240,942
A 3262	COMPUTER SOFTWARE/HARDWARE AID	79,659	67,641	67,641
A 3263	LIBRARY-A/V PROGRAM AID	25,812	25,965	25,965
A 3289	OTHER STATE AID	115,000	52,500	52,500
A 3289..1	HIGH TAX AID	0	317,335	317,335
A 3289..2	BUILDING AID	0	331,271	375,269
A 3289..3	TRANSPORTATION AID	0	1,120,583	1,120,583
A 4289	FEDERAL IMPACT AID	6,244	0	6,500
A 4300	RESERVE FOR WORKERS' COMPENSATION	230,151	350,000	250,000
A 4301	RESERVE FOR TAX CERTIORARI	1,279,746	800,000	1,600,000
A 4302	RESERVE FOR UNEMPLOYMENT	22,210	55,000	25,000
A 4601	MEDICAID INCOME	190,494	65,000	150,000
A 4960	FEMA	91,332	0	0
A 5999	APPROP FUND BAL - PY MOD	950,000	750,000	750,000
		78,638,721	79,281,428	81,434,751

2015-2016

PROJECTED APPROPRIATION BUDGET  
CAPITAL COMPONENT

<b>ACCOUNT</b>	<b>DESCRIPTION</b>	<b>2013-14 ACTUAL EXPENSES</b>	<b>2014-15 BUDGET</b>	<b>2015-16 PROPOSED BUDGET</b>
<b>A1620</b>	<b>Operation of Plant</b>	<b>\$4,187,604</b>	<b>\$3,966,562</b>	<b>\$4,122,832</b>
<b>A1621</b>	<b>Maintenance Of Plant</b>	<b>\$575,202</b>	<b>\$594,787</b>	<b>\$614,682</b>
<b>A1964.401</b>	<b>Refund-Real Property Taxes</b>	<b>\$1,279,745</b>	<b>\$800,000</b>	<b>\$1,600,000</b>
<b>A9711.600</b>	<b>Bond-Principal</b>	<b>\$709,216</b>	<b>\$721,650</b>	<b>\$746,650</b>
<b>A9711.700</b>	<b>Bond-Interest</b>	<b>\$210,187</b>	<b>\$197,752</b>	<b>\$193,751</b>
<b>TOTAL</b>		<b>\$6,961,954</b>	<b>\$6,280,751</b>	<b>\$7,277,915</b>

2015-2016

PROJECTED APPROPRIATION BUDGET  
ADMINISTRATIVE COMPONENT

<b>ACCOUNT</b>	<b>DESCRIPTION</b>	<b>2013-14 ACTUAL EXPENSES</b>	<b>2014-15 BUDGET</b>	<b>2015-16 PROPOSED BUDGET</b>
<b>A1010</b>	<b>BOE</b>	<b>\$41,284</b>	<b>\$45,750</b>	<b>\$45,750</b>
<b>A1040</b>	<b>District Clerk</b>	<b>(\$2,000)</b>	<b>\$0</b>	<b>\$0</b>
<b>A1060</b>	<b>District Meeting</b>	<b>\$10,193</b>	<b>\$38,400</b>	<b>\$62,800</b>
<b>A1240</b>	<b>Superintendent</b>	<b>\$306,937</b>	<b>\$311,966</b>	<b>\$320,071</b>
<b>A1310</b>	<b>Finance/ Business</b>	<b>\$582,539</b>	<b>\$580,538</b>	<b>\$600,608</b>
<b>A1320</b>	<b>Auditing</b>	<b>\$132,846</b>	<b>\$110,500</b>	<b>\$130,500</b>



2015-2016

PROJECTED APPROPRIATION BUDGET  
ADMINISTRATIVE COMPONENT

<b>ACCOUNT</b>	<b>DESCRIPTION</b>	<b>2013-14 ACTUAL EXPENSES</b>	<b>2014-15 BUDGET</b>	<b>2015-16 PROPOSED BUDGET</b>
<b>A1325</b>	<b>TREASURER</b>	<b>\$12,500</b>	<b>\$12,500</b>	<b>\$12,500</b>
<b>A1330</b>	<b>Tax Collector</b>	<b>\$50,000</b>	<b>\$50,000</b>	<b>\$50,000</b>
<b>A1380</b>	<b>Fiscal Agent Fee</b>	<b>\$0.00</b>	<b>\$5,000</b>	<b>\$20,000</b>
<b>A1420</b>	<b>Legal</b>	<b>\$257,618</b>	<b>\$200,000</b>	<b>\$180,500</b>
<b>A1430</b>	<b>Personnel</b>	<b>\$346,230</b>	<b>\$373,814</b>	<b>\$357,884</b>
<b>A1460</b>	<b>Records Management</b>	<b>\$53,815</b>	<b>\$51,199</b>	<b>\$54,889</b>

# 2015-2016 PROJECTED APPROPRIATION BUDGET ADMINISTRATIVE COMPONENT

<b>ACCOUNT</b>	<b>DESCRIPTION</b>	<b>2013-14 ACTUAL EXPENSES</b>	<b>2014-15 BUDGET</b>	<b>2015-16 PROPOSED BUDGET</b>
<b>A1480</b>	<b>Public Information</b>	<b>\$46,135</b>	<b>\$66,826</b>	<b>\$49,850</b>
<b>A1670</b>	<b>Central Printing &amp; Mailing</b>	<b>\$16,687</b>	<b>\$169,722</b>	<b>\$179,160</b>
<b>A1910</b>	<b>Unallocated Insurance</b>	<b>\$319,949</b>	<b>\$375,000</b>	<b>\$355,925</b>
<b>A1920</b>	<b>School Assoc. Dues</b>	<b>\$22,344</b>	<b>\$24,500</b>	<b>\$25,500</b>
<b>A1981</b>	<b>Administration Charges - BOCES</b>	<b>\$452,329</b>	<b>\$439,428</b>	<b>\$455,439</b>

# 2015-2016 PROJECTED APPROPRIATION BUDGET ADMINISTRATIVE COMPONENT

<b>ACCOUNT</b>	<b>DESCRIPTION</b>	<b>2013-14 ACTUAL EXPENSES</b>	<b>2014-15 BUDGET</b>	<b>2015-16 PROPOSED BUDGET</b>
<b>A2010</b>	<b>Curriculum Development</b>	<b>\$1,215,816</b>	<b>\$1,498,883</b>	<b>\$1,777,901</b>
<b>A2020</b>	<b>Supervision Regular School</b>	<b>\$2,209,656</b>	<b>\$2,202,981</b>	<b>\$2,250,252</b>
<b>TOTAL</b>		<b>\$6,074,878</b>	<b>\$6,557,007</b>	<b>\$6,929,529</b>

# RESERVES

<b>RESERVE</b>	<b>Balance 6/30/2014</b>	<b>Reserve \$ Transferred Oct. 2014</b>	<b>2015-16 Budget Use of Reserves</b>	<b>Balance 6/30/2015</b>
<b>EBALR</b>	<b>\$274,749</b>	<b>\$0</b>	<b>\$0</b>	<b>\$274,749</b>
<b>Unemployment</b>	<b>\$125,472</b>	<b>\$0</b>	<b>\$25,000</b>	<b>\$100,472</b>
<b>Worker's Comp</b>	<b>\$1,553,981</b>	<b>\$0</b>	<b>\$250,000</b>	<b>\$1,303,981</b>
<b>Tax Certiorari</b>	<b>\$6,137,003</b>	<b>\$1,200,000</b>	<b>\$1,600,000</b>	<b>\$3,337,003</b>

**QUESTIONS?**