

# GLEN COVE CITY SCHOOL DISTRICT

---

**2014-2015 BUDGET WORKSHOP #3**  
**Updates and Expenditures:**  
**PROGRAM COMPONENT (Part 1)**

Prior School year Tax Levy 2013-14	63,770,937
- Reserve Amount	0
X - Tax Base Growth Factor	1.0018
	<hr/>
	63,885,725
+ PILOTS Receivable 2013-14	1,857,406
	<hr/>
	65,743,131
- TORTS	0
- Capital Tax Levy 2013-14	(593,665)
	<hr/>
	65,149,466
X - Allowable Growth Factor	1.0146
	<hr/>
	66,100,648
- PILOTS Receivable 2014-15	(1,908,060)
+ Available Carryover 2013-14	0
= TAX LEVY LIMIT (before exclusions)	64,192,588
	<hr/>
+ Capital Tax Levy 2014-15	588,131
+ ERS Pension Exclusion	0
+ TRS Pension Exclusion	0
+ TORTS	0
= TAX LEVY LIMIT (with exclusions)	<b>64,780,719</b>

# 2014-2015 TAX LEVY LIMIT


**\$64,780,719 Levy 2014-2015**

**\$63,770,937 Levy 2013-2014**

**\$ 1,009,782 Levy Increase**

**1.58%**

# TAX LEVY COMPARISON

	<u>TAX LEVY</u>	<u>% INCREASE</u>
		<u>FROM PRIOR YEAR</u>
<b>2014-2015</b>	<b>\$64,780,719.00</b>	<b>1.58%</b>
2013-2014	\$63,770,937.00	2.42%
2012-2013	\$62,267,121.00	2.00%
	<b><i>Tax cap begins</i></b> 	
2011-2012	\$61,046,196.00	4.69%
2010-2011	\$58,311,133.00	2.33%
2009-2010	\$56,984,900.00	4.39%
2008-2009	\$54,588,781.00	4.70%
2007-2008	\$52,137,583.00	4.27%

# FIGURES FROM BUDGET FORUM

1/8/2014

## Estimated Increase in Expenditures:

\$2,988,131

(to be updated March 10, 2014)

## Estimated Allowable Increase in Tax Levy:

\$1,084,784 (1/8/14)

**\$1,009,782 (2/24/14)**

## Budget Gap:

\$1,903,347 (1/8/14)

**\$1,978,349**

# PROGRAM COMPONENT

## Part I

<u>ACCOUNT</u>	<u>DESCRIPTION</u>	2012-2013 <u>EXPENSES</u>	2013-2014 <u>BUDGET</u>	2014-2015 <u>PROJECTED</u> <u>BUDGET</u>
A 2280	OCCUPATIONAL EDUCATION	\$801,756.59	\$944,997.00	\$902,605.17
A 2330	TEACHING-SPECIAL SCHOOLS	\$59,669.41	\$69,000.00	\$167,000.00
A 2610	SCHOOL LIBRARY	\$745,013.15	\$786,719.85	\$727,069.62
A 2620	EDUCATIONAL TELEVISION	\$33,638.79	\$30,960.00	\$30,318.80

# PROGRAM COMPONENT

<u>ACCOUNT</u>	<u>DESCRIPTION</u>	2012-2013 <u>EXPENSES</u>	2013-2014 <u>BUDGET</u>	2014-2015 <u>PROJECTED BUDGET</u>
A 2630	COMPUTER ASSISTED INST	\$1,392,178.04	\$1,488,148.06	\$1,411,948.00
A 2805	ATTENDANCE-NON-INSTRUCT	\$86,664.60	\$87,561.10	\$93,865.00
A 2810	GUIDANCE	\$750,839.54	\$800,092.71	\$863,085.00
A 2815	HEALTH SERVICES	\$779,291.25	\$786,919.11	\$791,066.00

# PROGRAM COMPONENT

<u>ACCOUNT</u>	<u>DESCRIPTION</u>	<u>2012-2013 EXPENSES</u>	<u>2013-2014 BUDGET</u>	<u>2014-2015 PROJECTED BUDGET</u>
A 2820	PSYCHOLOGICAL SERVICES	\$663,285.20	\$684,151.00	\$655,243.98
A 2825	SOCIAL WORK SERVICES	\$448,885.00	\$343,222.72	\$355,950.94
A 2850	CO-CURRICULAR ACTIVITIES	\$124,504.77	\$212,486.00	\$195,086.00
A 2855	INTERSCHOLASTIC ATHLETICS	\$652,640.27	\$739,277.71	\$722,442.00
	TOTAL	\$6,538,366.61	\$6,973,535.26	\$6,915,680.51



# March 10, 2014

- Program Component: Part II

**A2110** - Teaching- Regular School

**A2250** – Teaching – Special Ed

**A5540** – Transportation

**A9000** – Employee Benefits

- Recommended Reductions