

# GLEN COVE CITY SCHOOL DISTRICT

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**2014-2015 BUDGET WORKSHOP #2**  
**February 10, 2014**  
**UPDATE AND EXPENDITURES:**  
**ADMINISTRATION COMPONENT**

# P.I.L.O.T.S

Avalon Bay Phase I	\$1,027,379.75	
Avalon Bay Phase II	357,718.18	
18 School Street LLC	127,582.11	
National Healthplex	227,554.79	
Samuel Pierce Apart.	24,817.69	estimate
Movie Theater	38,877.29	
Men on the Move CG	<u>107,444.11</u>	
<b>TOTAL</b>	<b>\$1,911,673.92</b>	

# **Tax Levy Limit:**

## **NEW INFORMATION**

- The extension of the **Healthplex** (Regency) **P.I.L.O.T.** and the addition of the **Movie Theater P.I.L.O.T.** will cause a change in the tax levy. The new Tax Levy Limit will be presented at the **February 24<sup>th</sup>, 2014 BOE** meeting.

# RESERVES

	<b>Balance</b> <b><u>6/30/2013</u></b>	<b>Funds used</b> <b>Reserves</b> <b><u>as of 1/28/14</u></b>	<b>Balance in</b> <b>Reserves</b> <b><u>as of 1/28/14</u></b>	<b>Reserves</b> <b><u>2014-2015</u></b>
<b>Employee Benefit Accrued Liability</b>	<b>123,880.00</b>	<b>\$0.00</b>	<b>\$123,880.00</b>	<b>\$0.00</b>
<b>Unemployment Insurance</b>	<b>244,598.00</b>	<b>\$12,335.00</b>	<b>\$232,263.00</b>	<b>\$55,000.00</b>
<b>Workers' Compensation</b>	<b>1,430,526.00</b>	<b>\$119,639.00</b>	<b>\$1,310,887.00</b>	<b>\$350,000.00</b>
<b>Tax Certiorari</b>	<b>1,811,000.00</b>	<b>\$0.00</b>	<b>\$1,811,000.00</b>	<b>\$800,000.00</b>

# ADMINISTRATION COMPONENT

	2012-2013	2013-2014	2014-2015
ACCOUNT	EXPENSES	BUDGET	PROJECTED BUDGET
A1010 BOE	\$33,044.74	\$35,000.00	\$43,750.00
A1040 DISTRICT CLERK	\$2,000.00	\$2,000.00	\$2,000.00
A1060 DISTRICT MEETING	\$14,405.17	\$38,400.00	\$38,400.00
A1240 SUPERINTENDENT	\$273,147.90	\$309,588.00	\$309,965.67
A1310 FINANCE	\$649,274.72	\$625,984.00	\$610,127.97
A1320 AUDITING SERVICES	\$94,766.25	\$98,000.00	\$110,500.00
A1325 TREASURER	\$12,604.99	\$13,250.00	\$12,650.00
A1330 TAX COLLECTOR	\$50,000.00	\$50,000.00	\$50,000.00
A1380 FISCAL AGENT FEE	\$1,500.00	\$5,000.00	\$5,000.00
A1420 LEGAL	\$294,612.74	\$195,192.00	\$200,000.00

# ADMINISTRATION COMPONENT

<b>ACCOUNT</b>	<b>2012-2013 EXPENSES</b>	<b>2013-2014 BUDGET</b>	<b>2014-2015 PROJECTED BUDGET</b>
<b>A1430 PERSONNEL</b>	<b>\$347,147.64</b>	<b>\$388,299.00</b>	<b>\$372,314.15</b>
<b>A1460 RMO/REGISTRAR</b>	<b>\$48,138.23</b>	<b>\$48,581.00</b>	<b>\$50,698.55</b>
<b>A1480 PUBLIC INFORMATION</b>	<b>\$55,334.84</b>	<b>\$79,881.00</b>	<b>\$65,250.00</b>
<b>A1670 CENTRAL PRINTING</b>	<b>\$15,807.54</b>	<b>\$23,500.00</b>	<b>\$143,722.00</b>
<b>A1910 UNALLOCATED INSURANCE</b>	<b>\$334,102.15</b>	<b>\$347,366.00</b>	<b>\$375,000.00</b>
<b>A1920 SCHOOL ASSOCIATION DUES</b>	<b>\$18,297.00</b>	<b>\$24,306.00</b>	<b>\$24,500.00</b>
<b>A1981 ADMIN CHG-BOCES</b>	<b>\$404,364.12</b>	<b>\$450,784.00</b>	<b>\$450,928.00</b>
<b>A2010 CURRICULUM DEVELOPMENT</b>	<b>\$1,539,764.95</b>	<b>\$1,599,223.00</b>	<b>\$1,752,195.60</b>
<b>A2020 SUPERVISION-REGULAR ED</b>	<b>\$2,202,925.46</b>	<b>\$2,314,147.00</b>	<b>\$2,211,816.04</b>

# TOTAL ADMINISTRATION COMPONENT

	2012-2013	2013-2014	2014-2015
ACCOUNT	EXPENSES	BUDGET	PROJECTED BUDGET
ADMINISTRATION COMPONENT	\$6,391,238.44	\$6,648,501.00	\$6,828,817.98

# February 24th

- Updates regarding:
  - New tax levy limit
  - Program component
  - Possible reductions