

**NO INCREASE IN
TAX LEVY**

**BUDGET
PRESENTATION
2023-2024**

Dr. K. Veronica Smith

Acting Superintendent of Schools

Mr. Ken Silver

Asst. Supt. For Business

Ms. Marci Tiggs

Asst. Supt. For Human Resources

Dr. Jamal Doggett

Asst. Supt. For Curriculum & Instruction

Dr. Beverley Jones

Asst. Supt. For Curriculum, Climate & Culture

Dr. Marie Gaboton

Acting Asst. Supt. For Pupil Personnel



BUDGET PHILOSOPHY & OVERVIEW

Public School Budgets 101(See video below)



PHILOSOPHY

This budget is an *investment plan*. It is constructed to support the district's mission and vision.

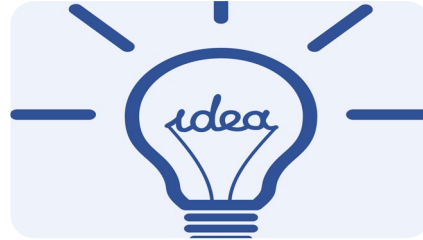
OVERVIEW

The following presentation is the MVCSD tentative budget. It is based on **creating a link between academic excellence and fiscal planning**. It captures assumptions about funds captured from the current fiscal year. The 2023-2024 budget presents a fiscal plan that addresses the unique, challenging, & changing situation of the ongoing COVID-19 Pandemic's impact on staff, and the sustainability of student progress.

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BUDGET COMMITTEE



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Track
Spending to ensure it aligned with District goals

Track Revenue
Including State Aid

Idea sharing
with BOE & Business Office

Members

- Lorna Kirwin, Trustee (Chair)
- Sabina Kelley, Trustee
- Orville Gayle, Trustee
- Adriane Saunders, Trustee, Board President
- Len Sarver, Community Member
- Tom Keller, Community Member
- Derrick Claye, Community Member
- Ken Silver, Asst. Supt. For Business

The Budget Committee is committed to a long-range analysis and overview of the budget process/ expenditures/ revenue etc. to ensure that the District's goals are supported in the budget. Furthermore, the budget committee works to recommend financial considerations that may help accelerate achieving District goals.



BUDGET PLANNING

Restricted Reserves Used to Support 0% Tax Levy Increases

- Restricted reserves have been used strategically to supplement the revenue needed to balance the budget.
- Our restricted reserves are low and need to be replenished.

Carefully Tracked Spending and Revenues

- Tracked State Aid
- Looked for ways to reduce spending
- Looked to ensure nonessential expenditures were monitored.
- Looked for additional sources of revenue ie: Grants

We Began to Collect School Taxes Ourselves

- Collected school taxes in house since the 2020-2021 School Year.
- This has helped to mitigate the shortfall in tax revenue for the year.
- However, this does not negate the \$11.7 Million from before we collected taxes that we still have not received.

RESTRICTED RESERVES



| Reserve | Expected Amount in Reserve June 30, 2023 | Proposed Contribution to 2023-2024 Budget | Remaining Balance |
|---|--|---|-------------------|
| WORKERS COMPENSATION RESERVE | \$36,934 | \$12,000 | \$24,934 |
| UNEMPLOYMENT INSURANCE RESERVE | \$11,177 | 0 | \$11,177 |
| RETIREMENT CONTRIBUTION RESERVE | \$492,900 | \$160,000 | \$332,900 |
| EMPLOYEE BENEFITS | \$289,888 | \$90,000 | \$199,888 |
| RESERVE FOR DEBT SERVICE - 20/20 VISION BOND (108.5M) | \$3,227,371 | \$1,150,000 | \$2,077,371 |
| RESERVE FOR DEBT SERVICE - OLD BONDS (\$100 M+EXCEL) | \$254,527 | \$80,000 | \$174,527 |
| TAX CERTIOTARI RESERVE | 0 | 0 | 0 |

TABLE TEXT

- In an effort to provide the community with a 0% tax levy increases for 7 out of the last 9 years, the MVCSD has been reliant on reserves which are now low
- We must replenish these reserves which are now gone
- There is still \$11,700,000 owed to the school district from the city from before the 2020-2021 school year.
- This has caused us to be named as highly fiscally stressed by the state.
- There will be no capital projects in the 2023-2024 school year



BUDGET AT A GLANCE

**Draft Proposed Budget
as of 03/15/2023**

\$ 269,282,490

Budget to Budget Increases

OVERALL INCREASE: \$3,215,994 or 1.21%

Major Increases:

- Charter School Tuition
- Regular Instruction (Gen. Ed.)
- Security
- Utilities
- Transportation
- Health Insurance
- Facilities

- \$1,904,735 Large increase in children attending
- \$1,812,468 (In addition to the \$2.1 Million for charter)
- \$259,000
- \$ 350,000
- \$ 737,000
- \$1,072,000
- \$2,327,000

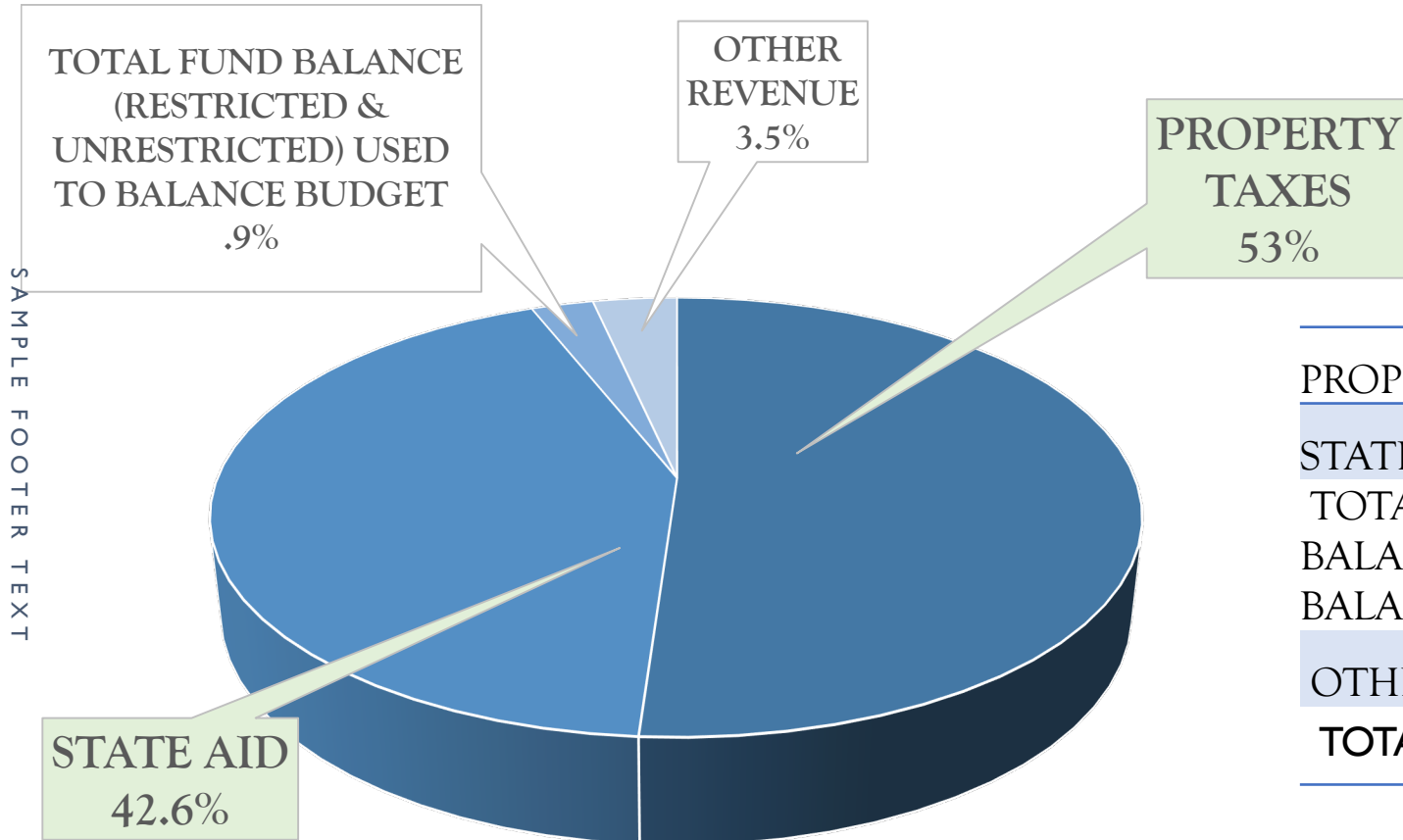
Major Decreases:

- Debt Service on Bonds
- Transfer to Capital
- Central Administration

- (\$1,130,000)
- (\$2,100,000)
- (\$294,000)



REVENUE BREAKDOWN



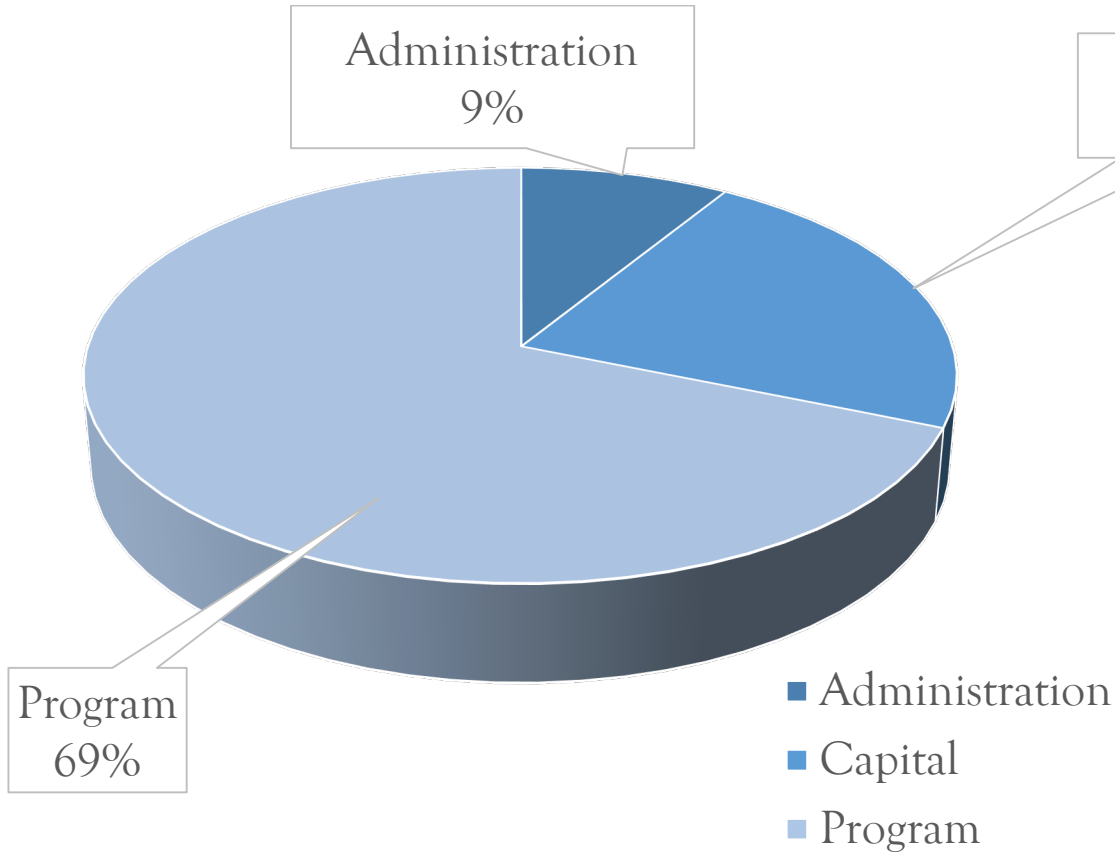
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| | | |
|---|-----------|--------------------|
| PROPERTY TAXES | \$ | 135,947,117 |
| STATE AID | \$ | 114,715,952 |
| TOTAL RESTRICTED FUND BALANCE USED TO HELP BALANCE BUDGET | \$ | 1,492,000 |
| OTHER REVENUE | \$ | 8,905,000 |
| TOTAL REVENUE | \$ | 261,060,069 |



THREE PART BUDGET

SAMPLE FOOTER TEXT



| 2023-2024 | Percent | Amount |
|----------------|---------|---------------|
| Administration | 8.61% | \$23,142,760 |
| Capital | 22.16% | \$59,558,630 |
| Program | 69.23% | \$186,581,100 |

“Three-Part Budget” : A detailed list showing the expenses a school district is proposing in the budget plan going to voters. By law, districts must divide their budgets into three categories—administrative, capital and program components.

2023-2024 BUDGET HIGHLIGHTS



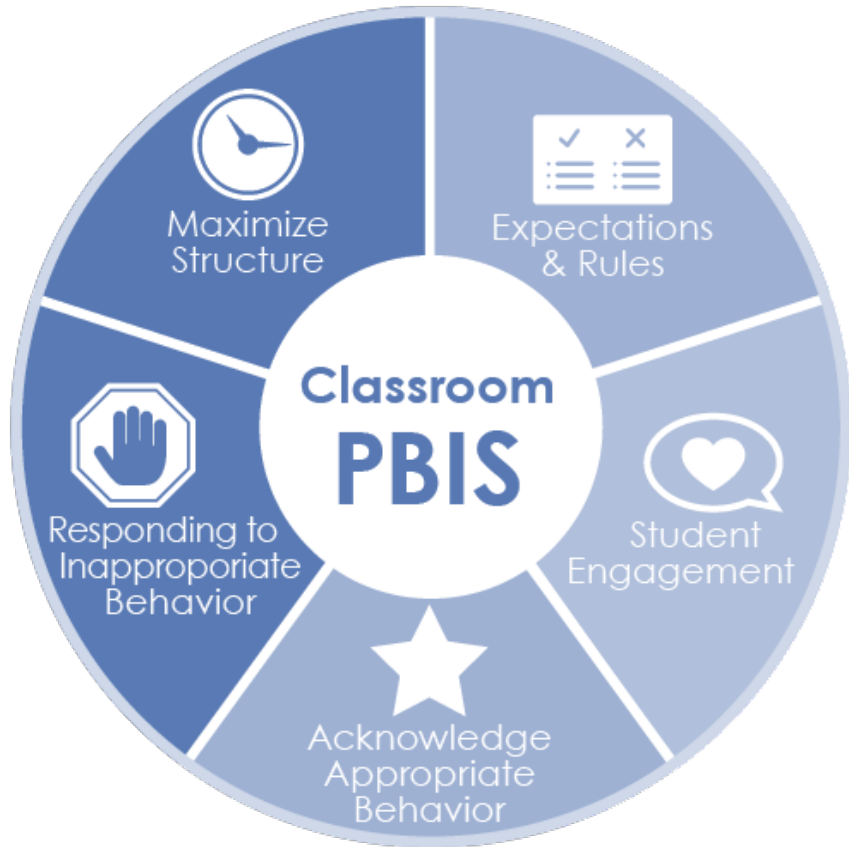
- ✓ Maintain excellent teachers & staff.
- ✓ Address COVID slide through additional interventions.
- ✓ Comprehensive rewriting and mapping of curriculum.
- ✓ Increase avenues for CTE certification.
- ✓ Continuation of dual language programs.
- ✓ Continue to support music, fine art, performing arts, and theater production.
- ✓ Continue to support STEAM initiatives, math and the sciences.
- ✓ Continue to provide and expand International Baccalaureate offerings for greater numbers of students.



- ✓ Continue to provide alternative pathways to college and career readiness such as, the new Culinary program, Barbering, Cosmetology training, Auto shop and more.
- ✓ Continue with the No Place for Hate initiative for all K-12 schools
- ✓ Continue with RTI implementation for all K-8 schools
- ✓ Continue to support Early Childhood Investment programs such as our PreK offering to ensure our students are ready for Kindergarten.
- ✓ Continue to invest in Technology, New Student information System (SIS, technology software to meet the needs of students and internet safety.
- ✓ Focus on reading and writing through Balanced Literacy.

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2023-2024 BUDGET HIGHLIGHTS



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- Continue to maintain and restore the services built over the past 8 years such as nurses, counsellors, clinicians.
- Continue to provide professional development for technology integration, academic programs and a culturally responsive, responsible and sustainable curriculum.
- Tiered intervention and PBIS: Positive Behavior Interventions and Supports. PBIS is an evidence-based, three-tiered framework that focuses on identifying, acknowledging, and encouraging positive student behaviors, rather than punishing students for negative behaviors. PBIS fosters a learning environment where educators are teaching and reinforcing positive behaviors. Students can only meet behavioral expectations when they know what the expectations are, and positive behavioral interventions and supports recognizes that.
- Restorative Practices. Restorative practices is a social science that studies how to improve and repair relationships between people and communities. The purpose is to build healthy communities, increase social capital, decrease crime and antisocial behavior, and restore relationships
- Community Parents Liaisons.
- Community Schools. A community school is both a place and a set of partnerships between the school and other community resources. Its integrated focus on academics, health and social services, youth and community development and community engagement leads to improved student learning, stronger families and healthier communities. Community schools offer a personalized curriculum that emphasizes real-world learning and community problem-solving. Schools become centers of the community and are open to everyone – all day, every day, evenings and weekends.
- Continuing to invest in Social and Emotional Learning (SEL) and mental wellness. SEL is the process through which all young people and adults acquire and apply the knowledge, skills, and attitudes to develop healthy identities, manage emotions and achieve personal and collective goals, feel and show empathy for others, establish and maintain supportive relationships, and make responsible and caring decisions.



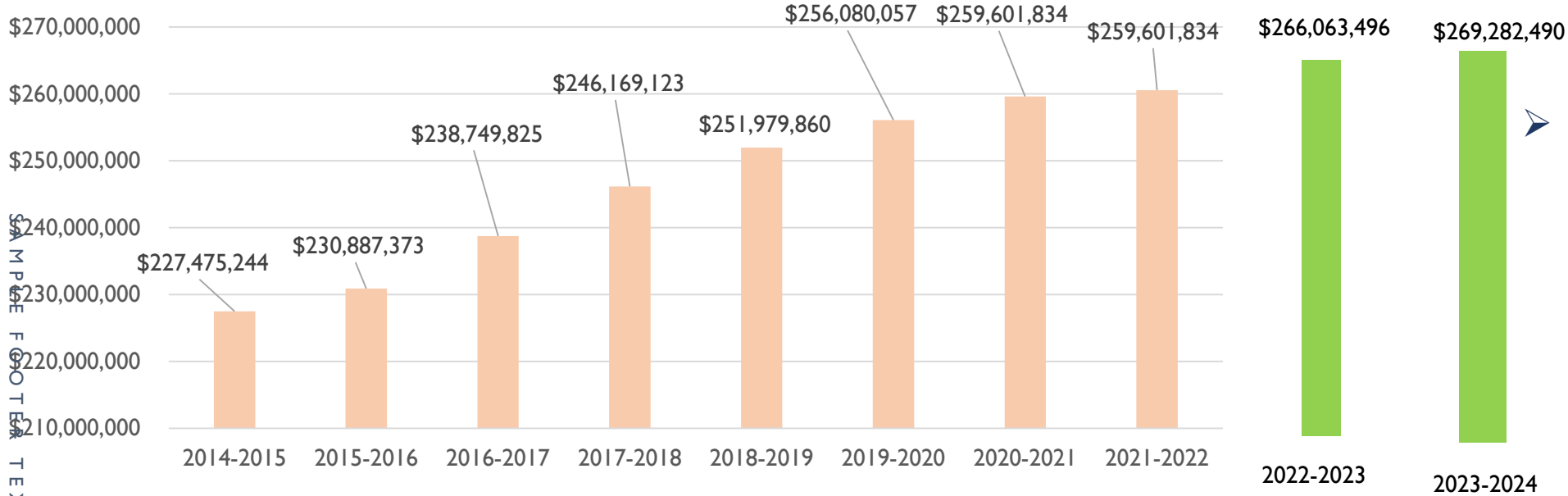


MANDATES IMPACT

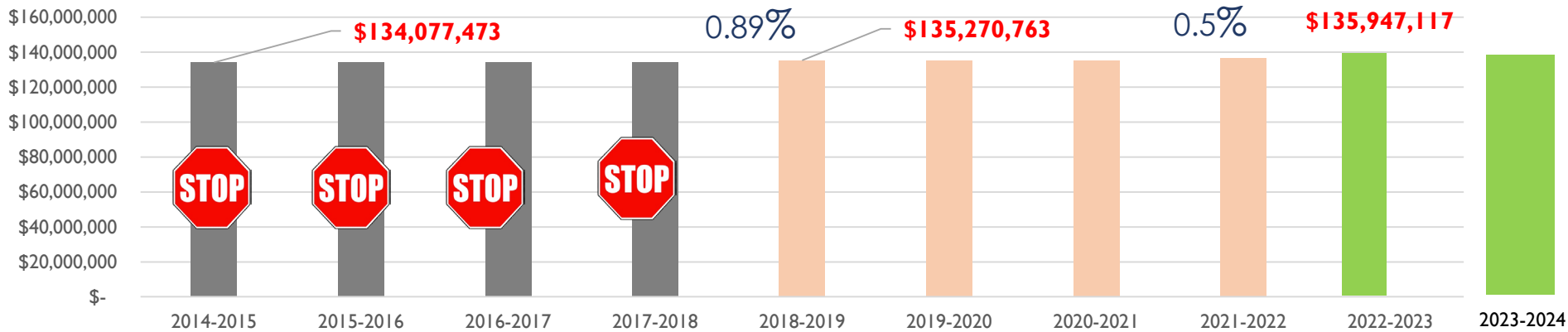
| Description | Cost |
|---|--------------------------------------|
| Charter School: charter school expense in 2023-2024 including students with disabilities services | \$12,100,000 |
| Health Insurance: 8% increase for active employees and retirees. | \$32,541,594 |
| Other employee benefits | \$21,412,327 |
| Our obligation to community schools through a portion of Foundation Aid | \$1,603,072 |
| Total | \$67,656,993 (Non-Negotiable) |

IMPACT OF 0% Tax LEVY INCREASE

Overall Budget



Taxes





WHAT IF?

WHAT HAPPENS IF THE BUDGET IS DEFEATED

- *There can be a Second Vote.*
- *The board decides this.*
- *The board could also adopt a contingent budget*

WHAT IS A CONTINGENT BUDGET

- *A contingent budget removes all furniture and equipment and all capital projects.*
- *There can be no major repair projects done through the state*

Q & A



• Public Budget Presentation Dates and Times:

- Wednesday, April 26, 2023 – 6:00pm
- Tuesday, May 9, 2023 – 6:00pm
- Budget Vote: May 16, 2023