



2023-2024 Budget Workshop

BOE Budget Workshop
February 2, 2023

Budget Development Calendar December-March

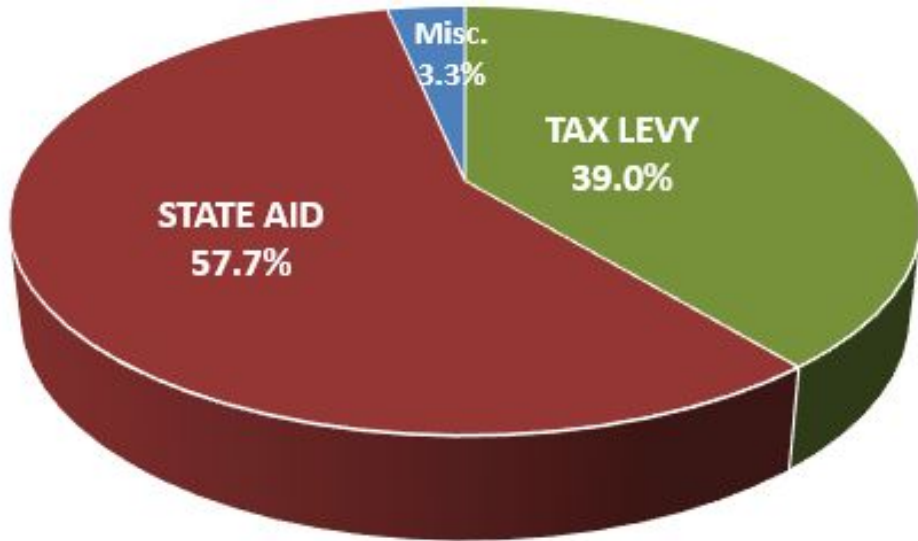
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2023-24 REVENUES

Revenues

State Aid	\$20,920,735
Tax Levy	\$14,120,683
Misc.	\$ 1,191,833
Total	\$36,233,251



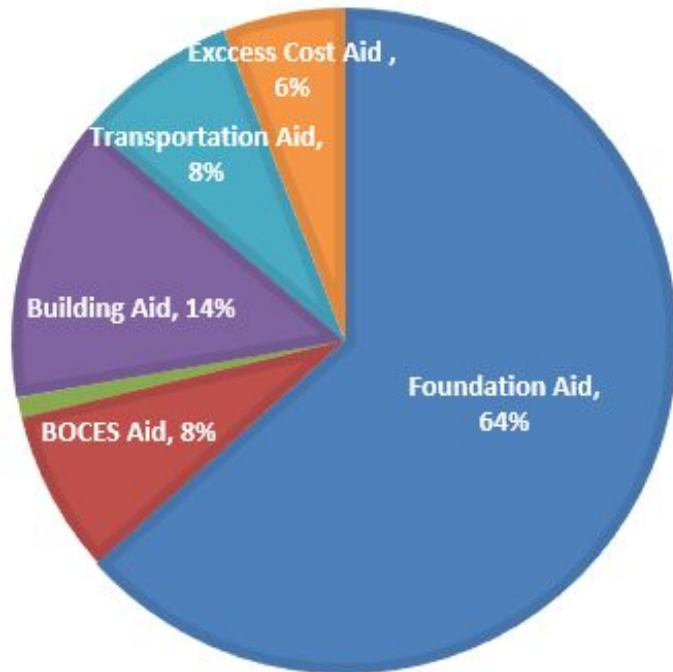


NY STATE AID CATEGORIES

- ❖ 64% Foundation Aid (Operating Funds)
- ❖ 14% Building Aid
- ❖ 8% *BOCES Aid
- ❖ 8% *Transportation Aid
- ❖ 6% *High Cost/Private Aid
- ❖ 1% *Software/Library/Textbook

Expense Driven Aid

State Aid
\$20,920,735





FOUNDATION AID FORMULA



Largest unrestricted aid determined by calculating the difference between the total cost of educating a student minus the expected local contribution, times the number of students in district



FOUNDATION AID FORMULA - AFA



= Foundation Amount × CPI change × Regional Cost Index (RCI) × Pupil Need Index

**Last Year's Foundation Aid
Amount as a base**



FOUNDATION AID FORMULA - AFA



= Foundation Amount × CPI change × Regional Cost Index (RCI) × Pupil Need Index

Labor Force Region	Index
Capital District	1.124
Southern Tier	1.045
Western New York	1.091
Hudson Valley	1.314
Long Island/NYC	1.425
Finger Lakes	1.141
Central New York	1.103
Mohawk Valley	1.000
North Country	1.000



FOUNDATION AID FORMULA - AFA



= Foundation Amount \times CPI change \times Regional Cost Index (RCI) \times Pupil Need Index

Index Includes:

Census Count (2000 Census)
3 Year Avg Free & Reduced Price Lunch (FRPL)
ELL Enrollment



POVERTY CENSUS

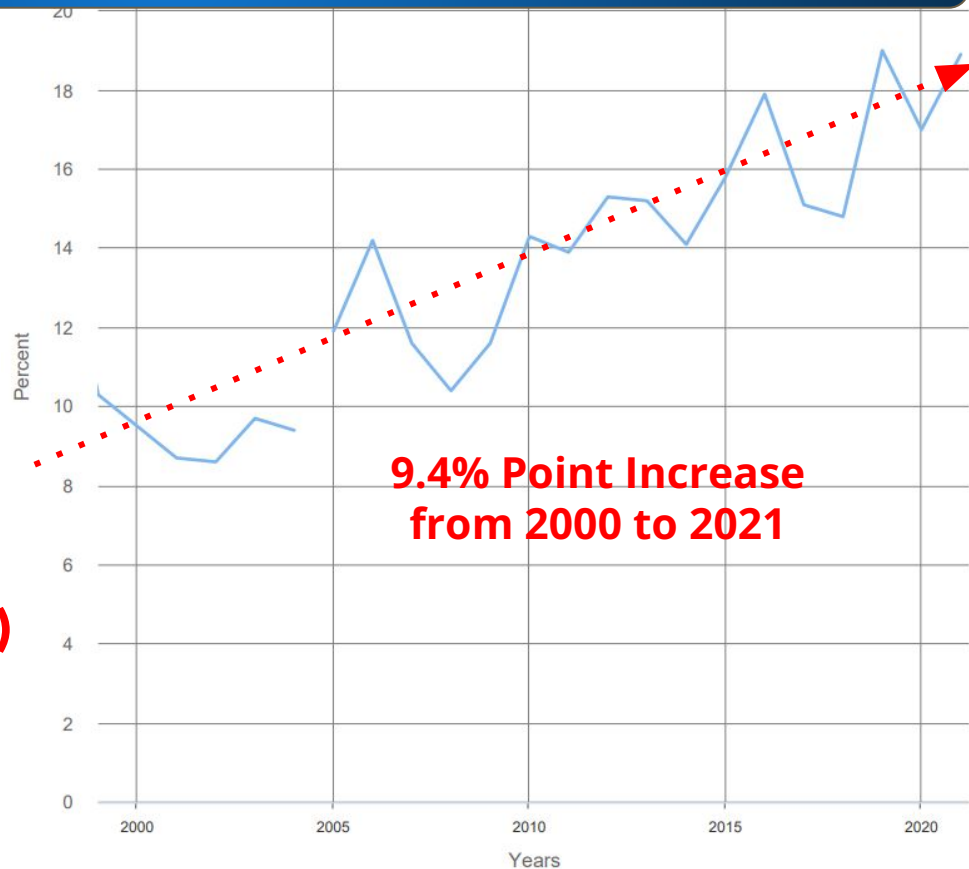
Year 2000 Census Poverty %

Census Data (SFCSD = 0.0996)

vs.

SAIPE (Small Area Income and Poverty Estimates)

More Accurate Census Data (SFCSD = 0.189)



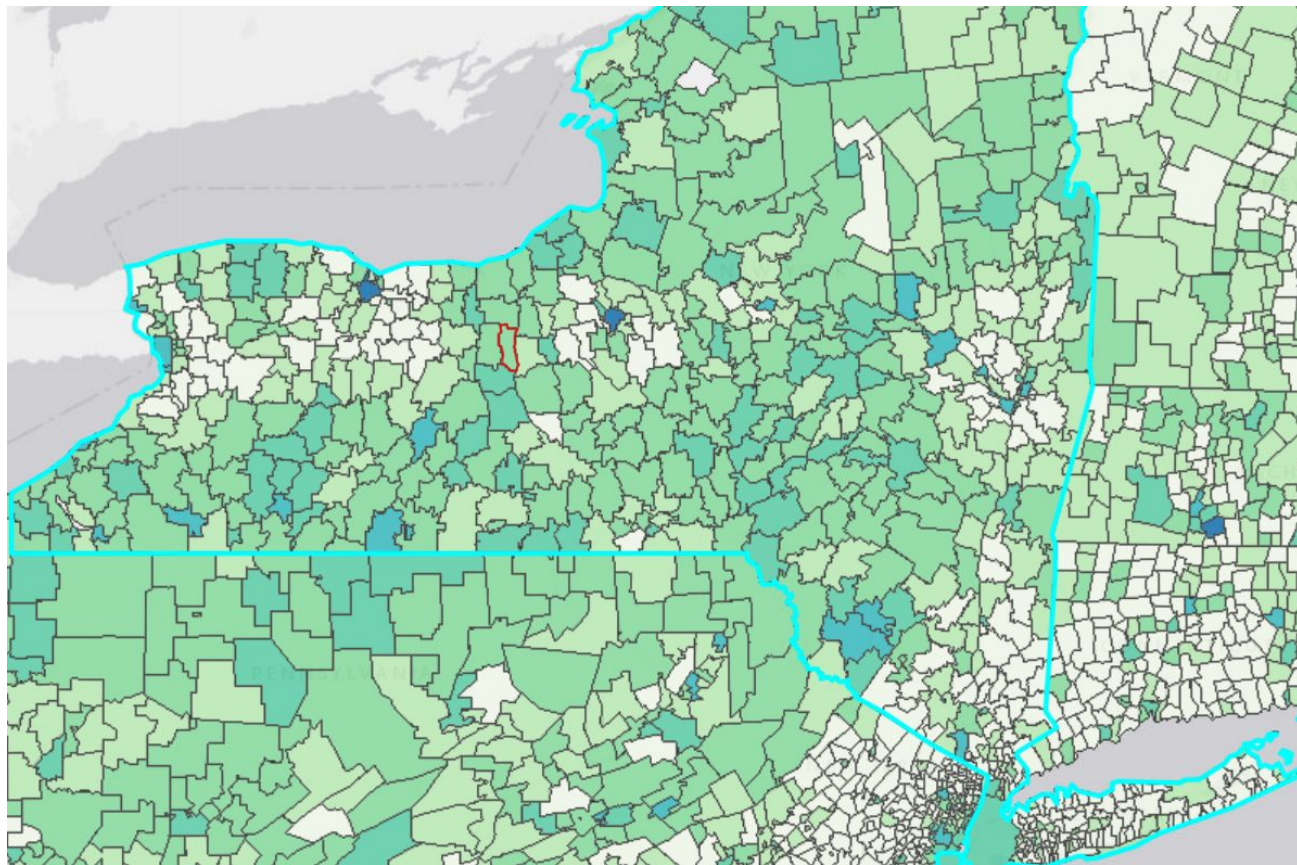
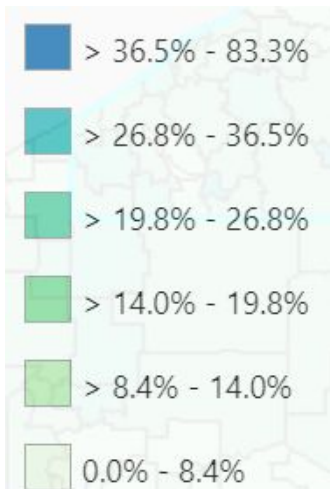


POVERTY CENSUS - SAIPE DATA

Seneca Falls Data
Families with Ages 5-17

259 Families in Poverty
1,373 Families

18.9% Student Poverty in SF



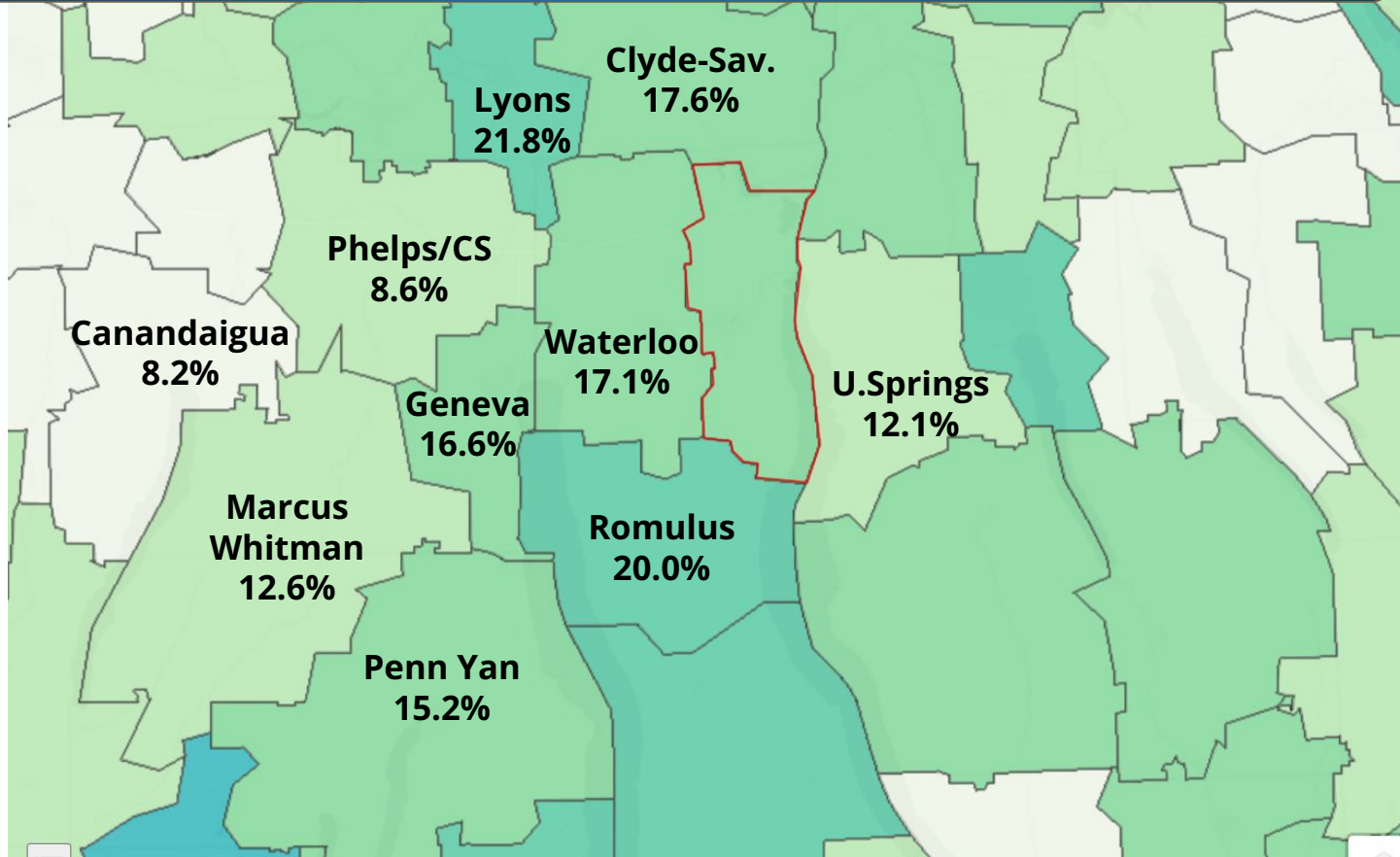
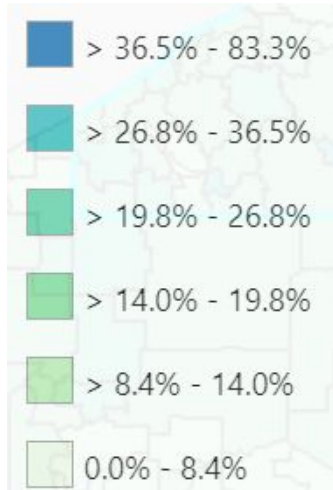


POVERTY CENSUS - SAIPE DATA

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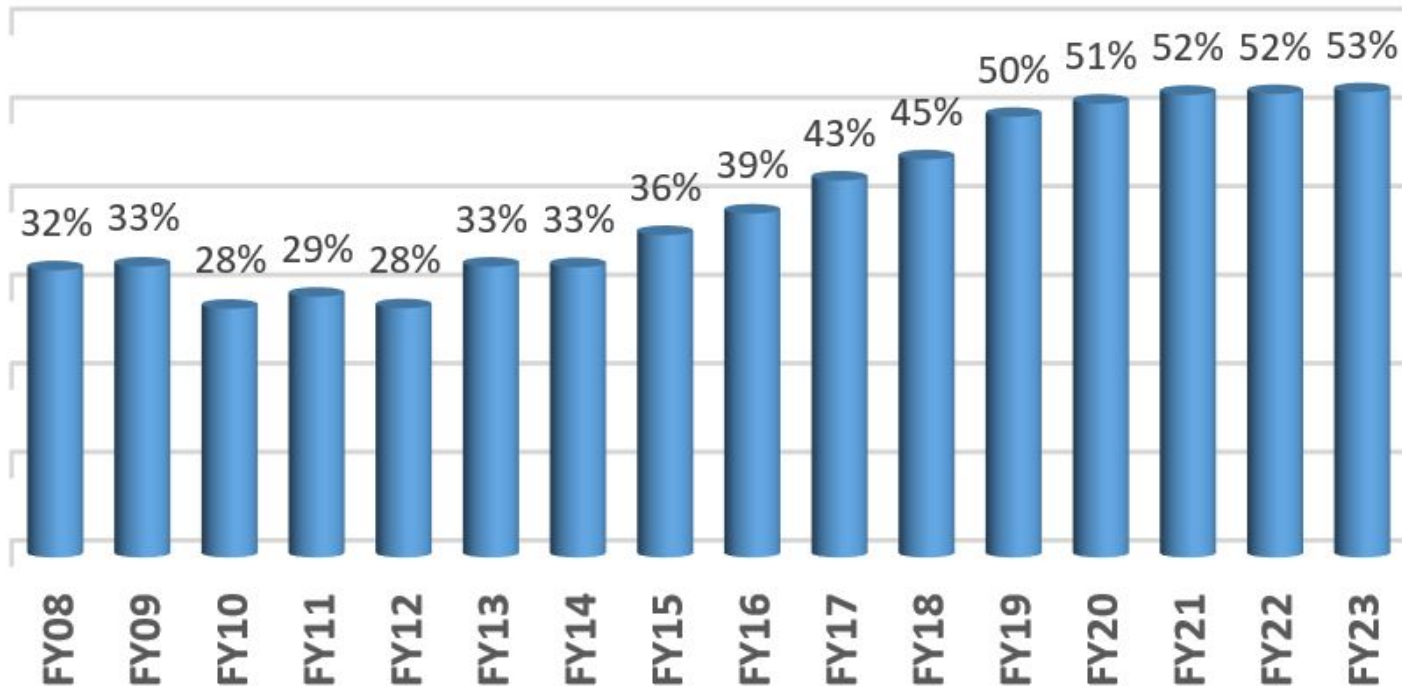
18.9% Student Poverty in SF





FREE & REDUCED PRICE LUNCH - FRPL HISTORY

**20% Point
Increase
from
2007 - 2023**





FOUNDATION AID FORMULA - LOCAL CONTRIBUTION



Total Wealth Units Includes:

Combined Wealth Ratio (CWR)
Income Wealth Index (IWI)



COMBINED WEALTH RATIO - CWR

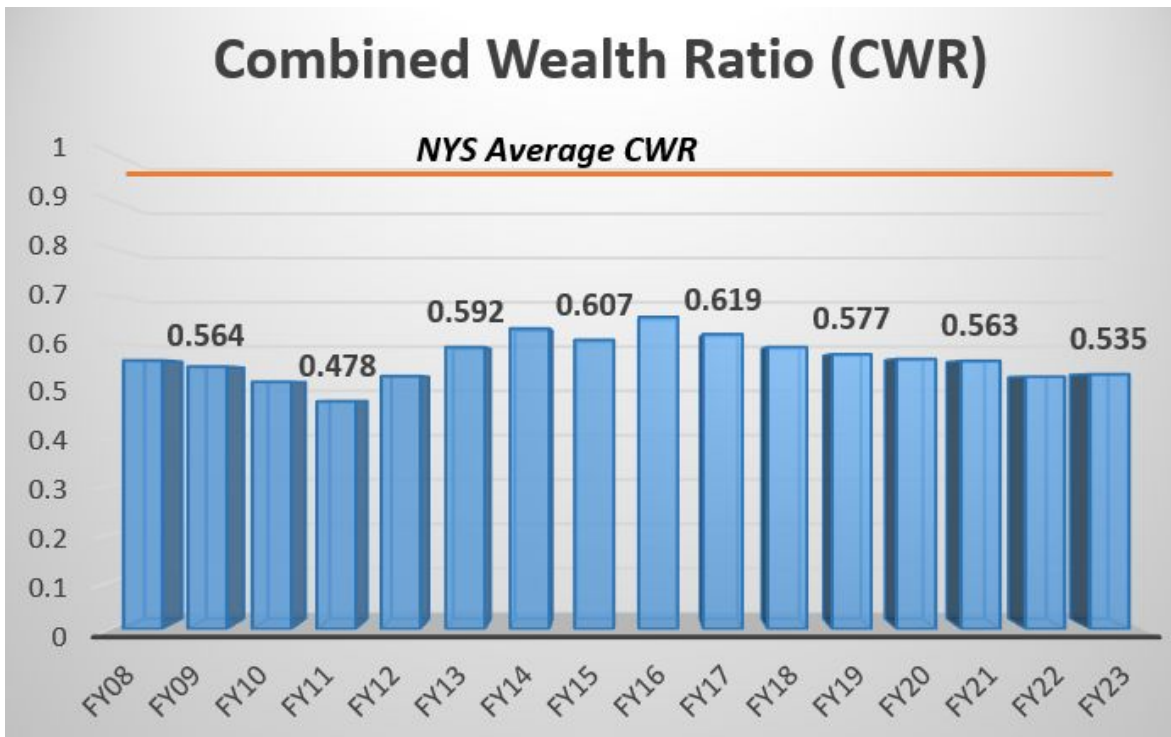
CWR - Combined Wealth Ratio: A measure of a district's wealth taking into account both full valuation of the district's real property and the income of residents of the district.

**50% District's Personal
Income Wealth (PWR) +**

**50% District's Property
Wealth (APWR)**

**Combined Wealth Ratio
(CWR) = 0.535**

Smaller the #, the poorer





FOUNDATION AID FORMULA - TAFPU

i. Adjusted
Foundation
Amount

ii. Expected
Minimum
Local
Contribution



iii. Total
Aidable
Foundation
Pupil Units



iv. Total
Foundation
Aid

Aidable Pupil Units (TAFPU) Includes:

**Aggregate Daily Attendance
Weighted for Pupils with Disabilities**



FOUNDATION AID FORMULA - TOTAL AID

i. Adjusted
Foundation
Amount

ii. Expected
Minimum
Local
Contribution

iii. Total
Aidable
Foundation
Pupil Units

iv. Total
Foundation
Aid



SF Full
Foundation Aid
2022-23

\$12,811,984



SF Actual
Foundation Aid
2022-23

\$9,893,207



SF Projection
Foundation Aid
2022-23

\$9,893,207



SF 50% Phase In
Foundation Aid
2022-23

\$1,459,389



\$11,352,595

For 2022-23



FOUNDATION AID FORMULA - TOTAL AID

i. Adjusted
Foundation
Amount

ii. Expected
Minimum
Local
Contribution

iii. Total
Aidable
Foundation
Pupil Units

iv. Total
Foundation
Aid



SF Projected
Foundation Aid
2023-24

\$12,355,215



SF 50% Phase In
Foundation Aid
2022-23

\$1,459,389



Seneca Falls Full
Foundation Aid
2023-24

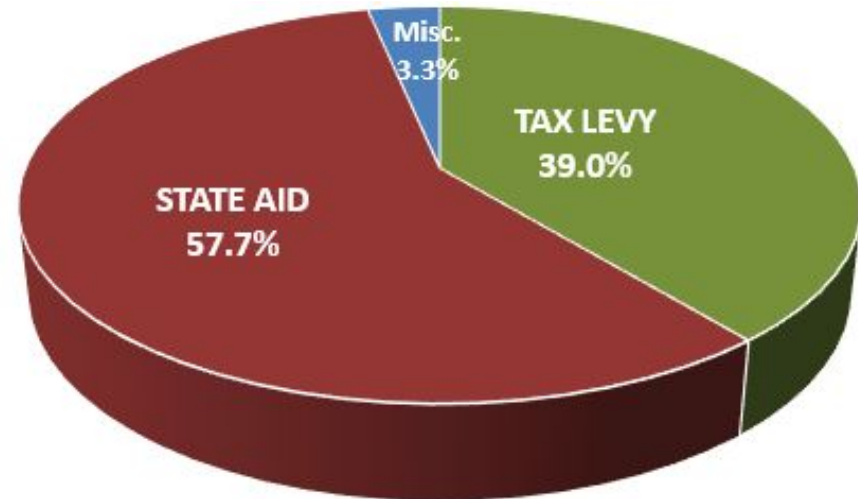
\$13,814,605



REVENUE : TAX LEVY

Revenues

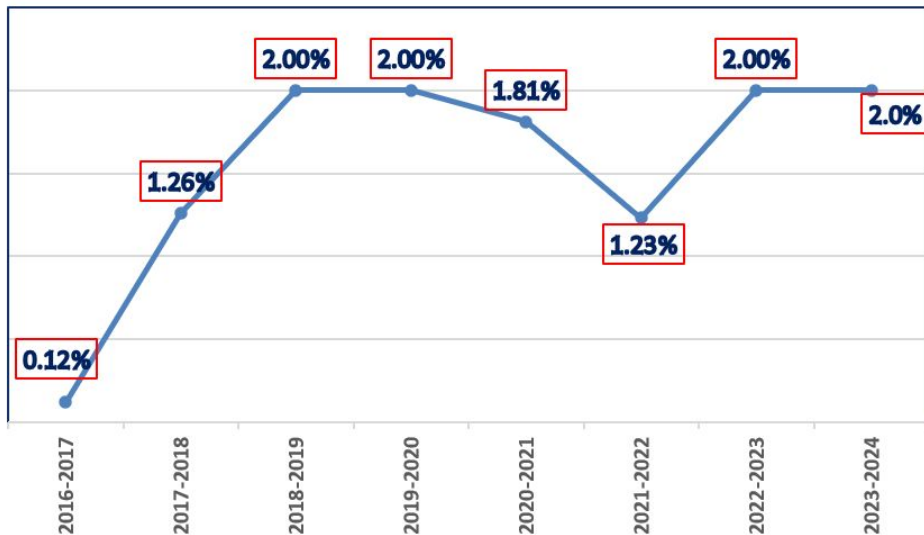
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PRELIMINARY TAX CAP FACTORS

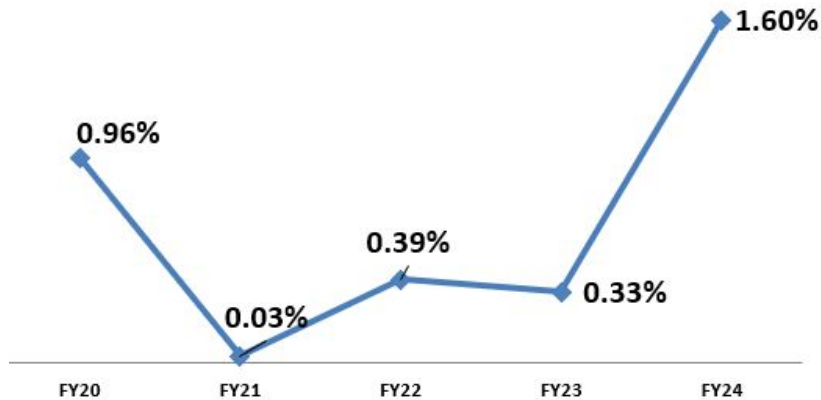
Allowable Levy Growth Factor



Lesser of CPI (4%) or 2% Tax Cap

Tax Base Growth Factors (= 1.6%)

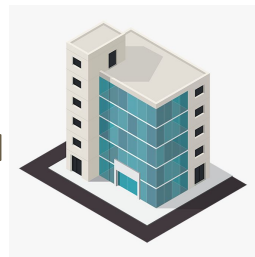
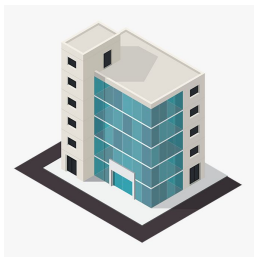
Growth is considered as new construction, newly taxable status of existing property, or measurable improvements to



Clyde-Savannah	1.0150
Geneva	1.0067
Lyons	1.0052
Phelps-Clifton Springs	1.0100
Romulus	1.0043
Seneca Falls	1.0160
South Seneca	1.0076
Trumansburg	1.0375
Waterloo	1.0092



TAX CAP CALCULATION



\$13,843,807

'22-23 Tax Levy

1.016

Tax Base Growth

\$254,000

2022-23 PILOTS

2%

Tax Cap

\$265,000

'23-24 PILOTS

\$71,496

FY23 Carryover



Maximum Allowable of \$14,412,190

Tax Levy Limit of 4.11%



TAX CAP CONSIDERATIONS

Each 0.1% equals \$13,844

Gap is due to reserves not being applied yet. We applied \$450,000 in reserves in 2022-23.

4.11%	3.00%	2.00%	1.60%	0.00%
\$568,400 Inc.	\$415,000 Inc.	\$277,000 Inc.	\$220,500 Inc.	\$0 Inc.
\$0 Leftover	\$150,000 Leftover	\$290,500 Leftover	\$346,882 Leftover	\$568,000 Leftover
\$165,000 Gap	\$320,000 Gap	\$458,500 Gap	\$514,000 Gap	\$735,000 Gap

2018-19	2019-20	2020-21	2021-22	2022-23	2023-24
1.90%	1.90%	1.95%	0.90%	1.95%	____ %

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