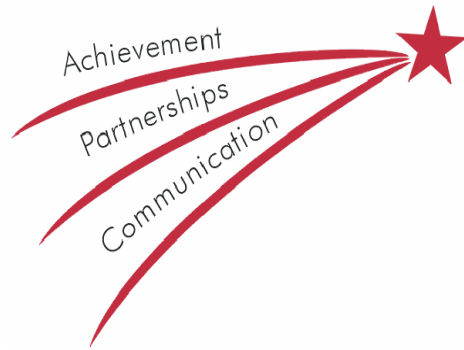


# Pleasanton Unified School District



## 2021/22 Unaudited Actuals

September 8, 2022  
Board of Trustees Meeting

# Business Services Memorandum

To: Board of Trustees

From: Ahmad Sheikholeslami, Assistant Superintendent of Business Service  
Thomas Gray, Executive Director of Fiscal Services

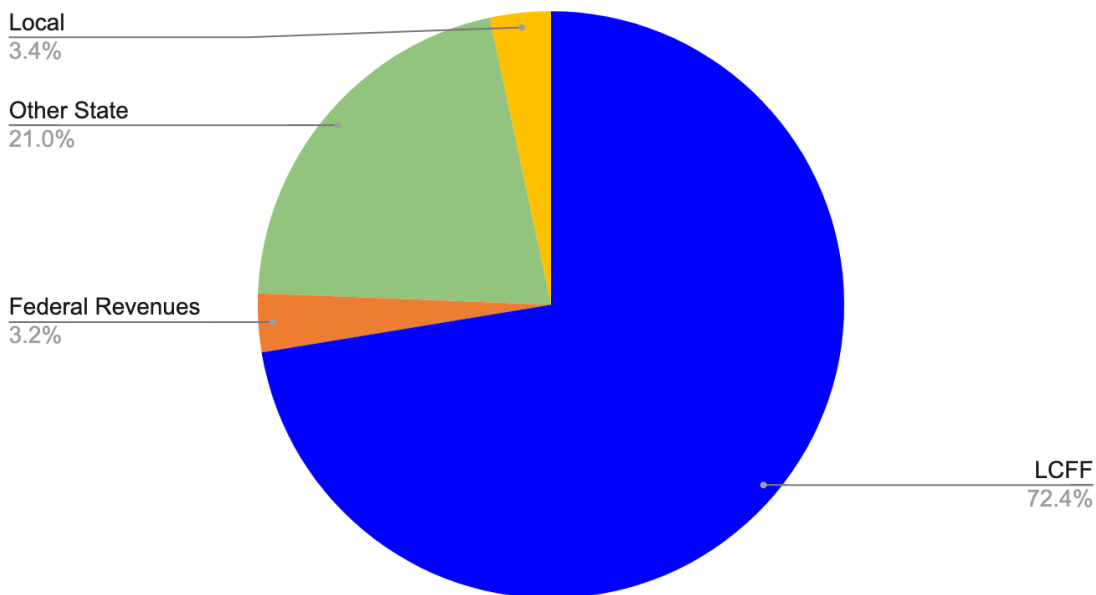
Date: 9/8/2022

Re: 2021/22 Unaudited Actuals

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The Unaudited Actuals are presented to update the Board on the final status of the District's actual revenues, expenditures, and fund balance activity for the 2021/22 fiscal year. This includes all activities since 2021/22 Estimated Actuals were reported with 2022/23 Adopted Budget at the June 23, 2022 school board meeting. The District ended the fiscal year with a net decrease in the ending fund balance of (\$2,559,698.)

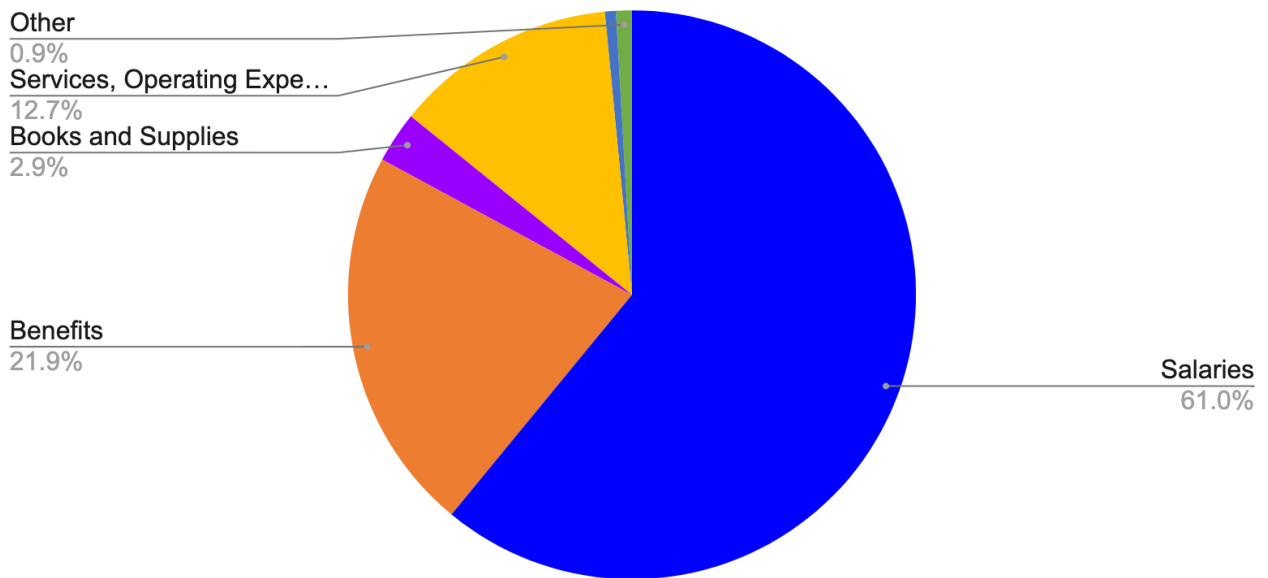
2021/22 Unaudited Actuals Revenue Sources



Total revenues for 2021/22 were \$196,107,328, including \$6.8M in one-time funds and \$10.2M of the State's on-behalf contribution to the State Teachers Retirement System (STRS). The State's on behalf contribution to STRS is never transferred to the district, and there is a corresponding expenditure in the same amount. The District's

LCFF grew by 4.49% from 2020/21 as the State provided a 5.07% COLA in 2021/22. The district's LCFF revenues were held at 2019/20 ADA levels, shielding the district from funding reductions from loss of enrollment. From 2019/20 to 2021/22 the district enrollment has decreased by 752 students (CBEDs date). State funding through the LCFF and other State funds remains the District's main source of revenue. Local property taxes support 60% of the LCFF, with the remaining coming directly from the State.

### 2021/22 Unaudited Actuals Expenditures



Total expenditures for 2021/22 were \$199,001,285. This represents an increase of 11.9% from the fiscal year 2020/21. Increases in expenditures are primarily due to increased salaries and benefits costs as well as increased Services and Operating costs. This also includes continued expenditures of one-time pandemic relief funds. Expenditures on the Restricted side increased by 22.2%, while Unrestricted expenditures grew by 6.5% during the same period.

### Summary

The net change in the General Fund Balance since Estimated Actuals is an increase of approximately \$5.96M. The main drivers for the increased end funding balance are in Restricted Fund carryovers of about \$5.07M. Restricted funds can only be expended for specific programs and expenditures required by the Federal or State programs. Local funds, such as donations and gifts to the school or district, are also restricted. In the Unrestricted General Funds, the District realized an improvement of \$876,408 in the ending fund balance with a net decrease of (\$3.99M). The net decrease in the

General Fund balance was (\$2,559,709). See the detailed variance reports attached.

The most significant portion of expenditures is salaries and benefits at about 82.9% of our total expenditures. A review of the variance report shows that salaries and benefits increased at first interim due to the 2021/22 compensation increase and continued to increase due to filling open positions and increased substitution costs related to the pandemic. Benefit costs also increased correspondingly.

Below is a breakdown of components of the increased ending fund balance from the estimated actuals:

- Revenues net increase of \$1,635,167:
  - LCFF adjustments for a net decrease of (\$128,760)
  - Reduced Federal revenues (\$1,187,237)
    - Revenue is recognized when expenses are made.
  - Increased State revenues of \$1,499,754
    - Revenue is recognized when expenses are made.
  - Increased local revenues of \$1,451,410
    - Revenue is recognized when received.
- Expenditure net decrease of (\$4,525,909):
  - Increase in salaries and benefits: \$1,384,733
    - Final payouts of salaries and wages, including overtime, vacation, and pandemic-related expenses
  - Reduced Book and Supplies: (\$3,157,543)
    - Restricted portion: (\$2.58M)
    - Unspent restricted funds that result in being added to carryover.
  - Reduced Service and Operations: (\$2,566,220)
    - Restricted Portion: (\$2.23M)
    - Unspent restricted funds that result in being added to carryover.
  - Reduced Capital Outlay: (\$330,721)
    - Unspent restricted funds that result in being added to carryover.
  - Increase in other and direct cost increase: \$143,841
    - An increase in restricted programs resulted in additional indirect charges.

## **Components of Ending Fund Balance: \$27,885,739**

- Non-spendable cash: \$1,512,885
- Restricted Balances: \$11,466,236
  - Expanded Learning Opportunities Program: \$896,311
  - Educator Effectiveness : \$2,338,175
  - Lottery - Instructional Materials: \$970,860
  - Special Education: \$650,769
  - Special Education - Dispute Prevention and Resolution: \$115,384
  - Special Education - Learning Recovery Grant: \$260,749
  - Mental Health - Related Services: \$426,274
  - Special Education Early Intervention Preschool Grant: \$474,076
  - Child Nutrition: Kitchen Infrastructure Upgrade Funds: \$25,000
  - Child Nutrition: Food Service Staff Training Funds: \$51,064
  - Classified School Employees PD Block Grant: \$2,093
  - SB 117 COVID-19 LEA Response Fund: \$4,041
  - A-G Access Success Mitigation Grant: \$416,616
  - A-G Learning Loss Mitigation Grant: \$61,761
  - ELO Grant: \$65,418
  - ELO Grant (Paraprofessional): \$661,310
  - Other Restricted State (Ethnic Studies) \$128,190:
  - Routine Maintenance Account: \$2,269,317
  - Other Restricted Local: \$1,942,833
- Assignments: \$1,097,485
  - LCAP: \$469,809
  - MAA (Medical Reimbursements): \$479,758
  - Technology Plan: \$92,661
  - Site (Facility Use); \$55,257
- Reserve: \$13,808,821 or 6.93%
  - Economic Uncertainties (3%): \$5,978,619
  - AR 3100: \$1,566,040
  - Unassigned/Unappropriated: \$6,264,162

## Key changes and findings between 2020/21 and 2021/22 Fiscal Years

- The total reserve (economic uncertainties, AR 3100 & unappropriated funds) increased by 0.57% or \$2.59M from 2020/21. The total reserve percentage is based on total expenditures. Because the total expenditures increased by \$21M, the relative reserve contingency only increased slightly.
  - 2020/21: \$11.36M or 6.39% of total expenditures
  - 2021/22: \$13.85M or 6.96% of total expenditures
- Ending fund balance decreased from 2020/21: (\$2.56M)
- Revenue growth from 2020/21: \$10,570,569 or 5.7%
  - LCFF Sources funding increased by about 4.49%
    - \$6,098,971
  - Federal funding decreased by 26.44%
    - (\$2,271,409)
    - A significant portion of Federal pandemic funding was received in 2020/21
  - Other State funding increased by 21.32%
    - \$7,247,892
    - The State provided significant additional funding as part of ELOG, ELO-P, and Educator Effectiveness Block Grant and In-Person grant to support the schools' pandemic recovery.
  - Local Revenues decreased by 5.7%
    - (\$505,127)
- Expenditures increase from 2020/21 to 2021/22: \$21,085,133 or 11.85%
  - Salaries and Benefits costs increased by \$19,895,528 or 13.72%
    - 2021/22 included compensation increased for both 2020/21 and 2021/22
    - Restricted Salaries and Benefits costs increased by 29.8%
    - Unrestricted Salaries and Benefits costs increased by 7.6%
  - Books and Supplies expenditures decreased by \$2.57M or 30.72%
  - Services and Operations expenditures increased by \$4.68M or 22.76%
  - Capital expenditures decreased by \$908,138 or 42.24%
  - Other Outgoing/Direct/Indirect decreased by -\$6,186

## Other Funds

The District has established various other funds for specific purposes. These funds are used to account for the proceeds of specific revenue sources that are restricted or committed to the expenditure for specified purposes and that compose a substantial portion of the fund's inflows. These funds can not be used for General Fund expenditures. There are limited options for inter-fund borrowing and minimal options to move funds by Board Resolution.

- **Adult Education (Fund 11)**

Adult education decreased by \$130,305 from its ending fund balance from the previous year to \$99,489.

- **Cafeteria Special Reserve Fund (Fund 13)**

The cafeteria fund covers Child Nutritional Service. CNS increased its ending fund balance by \$1,937,451 to \$2,920,620 primarily due to the Federal meal reimbursement program and lower staffing/benefit costs due to staffing shortages.

- **Deferred Maintenance (Fund 14)**

The district did not contribute to this fund in 2021/22. The State no longer makes matching fund contributions for deferred maintenance. The fund has an ending balance of \$114,378.

- **Special Reserve for Other than Capital Outlay Projects (Fund 17)**

The funds in Fund 17 help support teacher professional development (PD). The ending fund balance is \$579,363. With an estimated annual drawdown of about \$400,000 this fund has about another fiscal year to support PD.

- **Non Capital PSEE (Fund 17)**

The funds are from a grant donated to the district to be spent on the elementary music program. The grant allows an annual \$75K drawdown which supports our music program. The ending fund balance is \$80,686.

- **Bond Fund (Fund 21)**

Proceeds and expenditures for the Measure I1 bond program are included in this fund. The district spent about \$51.63M on ongoing projects and sold \$77.335M of new Measure I1 Bonds. The ending fund balance for this fund is \$104,673,463.

- **Capital Facilities (Fund 25)**

This fund includes revenues from developer fees and allowed expenditures related to facilities needed to house students, construction, debt service, and related expenses. These funds are planned for the new facilities planned or under construction that address student capacity. \$5.5M was spent on new construction projects, and about \$1.69M of new fees were collected. The ending fund balance is \$1,648,922.

- **Capital Outlay (Fund 40)**

This fund includes monies as part of the district capital improvement projects that are not bond funded. The ending fund balance is \$4,304,553.

- **Capital Sycamore (Fund 41)**

This fund includes monies from the sale of the Sycamore property. Interest earnings from the earnings are transferred for ongoing technology expenditures. The ending fund balance is \$7,205,646.

- **Enterprise Fund (Kids Club/Steam/Horizon) (Fund 63)**

This fund is for the district's various afterschool, preschool, and infant/toddler services. The program is fee-based and serves students and families in the community. After several COVID-impacted years, this fund became cost neutral in 2021/22 with an ending fund balance of \$177,465.

- **Retiree Benefits Fund (Fund 71)**

This fund is for the district's retiree benefits. Funds are held here and with the CERBT Trust. These funds assist in reducing the district's OPEB liability and are not used to pay the district's retiree benefit costs. Due to fluctuation in the financial market, this fund has \$847,595 market value loss in 2021/22. Over the long-term period this fund is projected to grow by 7.59%. The ending balance is \$6,079,347.



## Conclusion/Next Steps

2021/22 saw the return to full-time in-person learning. The impacts of COVID continued into 2021/22 with increases in student and staff absences. The district also increased its efforts to mitigate learning loss and support our students' social and emotional needs.

Several factors can be attributed to increased expenditures in 2021/22 over the 2020/21. The 2021/22 budget includes compensation increases for 2020/21 and 2021/22. The district also increased expenditures due to significant one-time pandemic funds. This included hiring additional staff to meet the goals in the In-Person Grant, Expanded Learning Opportunities Grant (ELOG), and ESSER I-III Grants. With increased staff absences due to COVID, substitute teachers and staff costs increased in 2021/22 over 2020/21. The District also saw a resumption of more normal operations, which increased costs in Services and Operations. Inflationary pressures contributed to increases in cost as well. The district will need to be mindful that expenditure growth in the Unrestricted General Fund does not increase beyond increases in revenue as sustained deficit spending will erode reserves. Restricted expenditures growth will remain high as long as the State continues with grant based and one-time funding.

To offset these increased costs, the district saw its revenues grow by 5.7%, with the LCFF growing by 4.49%. The district LCFF revenues were held harmless by the State allowing the district to use the 2019/20 ADA for calculation purposes. Going forward, the State will be using a three year average to calculate the ADA funding, which will significantly help PUSD with its enrollment loss.

The next step in the budgetary process will be an audit of the 2021/22 financials. An independent auditor will complete their audit in the fall and present their findings in December 2022. A report will be brought to the board in January 2023. Staff will begin working on the First Interim Report, which will incorporate the unaudited actual ending balances, new funding from the Enacted State Budget, and adjustments from the actual staffing changes, hiring, and replacements. The First Interim Report will be presented for board review and action at the December 2022 board meeting.

Included in the Unaudited Actuals are the following reports:

- General Fund Variance Summary Reports
- Summary of All Funds
- SACS Financial Report

**PLEASANTON UNIFIED SCHOOL DISTRICT**  
**Variance Report - 2021/2022**

Unrestricted & Restricted General Fund	Original Budget	45-Day Budget	First Interim	Second Interim	Estimated Actuals	Unaudited Actuals	Increase / (Decrease)	Percentage
<b>BEGINNING FUND BALANCE</b>	<b>\$30,445,446</b>	<b>\$30,445,446</b>	<b>\$30,445,446</b>	<b>\$30,445,446</b>	<b>\$30,445,446</b>	<b>\$30,445,446</b>	<b>\$ -</b>	<b>0.00%</b>
<b>REVENUE</b>								
LCFF Sources/Property Taxes	142,000,763	142,000,763	142,015,433	142,042,286	142,094,556	141,965,796	(128,760)	-0.09%
Federal Revenues (1)	3,300,353	3,300,353	5,866,935	7,792,201	7,506,944	6,319,707	(1,187,237)	-18.79%
Other State Revenue (2)	32,910,138	34,379,579	39,378,862	38,116,787	39,735,592	41,235,346	1,499,754	3.64%
Other Local Revenue (2)	2,067,059	2,067,059	3,122,698	4,224,228	5,135,069	6,586,478	1,451,409	22.04%
<b>TOTAL REVENUE</b>	<b>\$180,278,313</b>	<b>\$181,747,754</b>	<b>\$190,383,928</b>	<b>\$192,175,502</b>	<b>\$194,472,161</b>	<b>\$196,107,328</b>	<b>1,635,167</b>	<b>0.83%</b>
<b>EXPENDITURES</b>								
Certificated Salaries (3)	93,596,784	93,596,784	95,889,112	95,904,903	96,125,956	96,632,321	506,365	0.52%
Classified Salaries (3)	22,021,335	24,118,135	24,656,429	23,985,425	23,970,288	24,684,161	713,873	2.89%
Employee Benefits (3)	39,861,996	39,713,964	43,861,391	42,522,102	43,457,869	43,622,364	164,495	0.38%
Books and Supplies (4)	5,658,509	5,658,509	10,540,591	8,699,473	8,953,263	5,795,720	(3,157,543)	-54.48%
Services, Operating Expenses (4)	22,647,774	22,647,774	24,609,630	26,140,135	27,787,388	25,221,168	(2,566,220)	-10.17%
Capital Outlay	688,500	688,500	1,593,871	1,579,596	1,572,319	1,241,588	(330,731)	-26.64%
Other Outgo	1,513,102	1,513,102	1,565,627	1,567,527	1,828,299	1,954,115	125,816	6.44%
Direct Support/Indirect Costs	-168,256	-168,256	(168,177)	-168,177	-168,177	-150,152	18,025	-12.00%
<b>TOTAL EXPENDITURES</b>	<b>185,819,744</b>	<b>187,768,512</b>	<b>202,548,474</b>	<b>200,230,984</b>	<b>203,527,205</b>	<b>199,001,286</b>	<b>(4,525,919)</b>	<b>-2.27%</b>
<b>OTHER FINANCING SOURCES</b>								
Transfers In	531,000	531,000	531,000	568,807	568,807	616,572	47,765	7.75%
Contributions	-	-	-	-	-	-	-	-
Transfers Out and Other Uses	200,000	200,000	201,000	35,807	35,807	(282,313)	(318,120)	112.68%
<b>INCOME minus EXPENSES &amp; TRANSFERS</b>	<b>(5,210,431)</b>	<b>(5,689,758)</b>	<b>(11,834,546)</b>	<b>(7,522,482)</b>	<b>(8,522,044)</b>	<b>(2,559,699)</b>	<b>5,962,345</b>	<b>21.38%</b>
<b>ENDING FUND BALANCE</b>	<b>\$25,235,015</b>	<b>\$24,755,688</b>	<b>\$18,610,900</b>	<b>\$22,922,964</b>	<b>\$21,923,402</b>	<b>\$27,885,746</b>	<b>5,962,345</b>	<b>21.38%</b>

- 1 Revenue is recongnized when funds are spent
- 2 Revenue is recongnized when funds are received
- 3 Final payouts of salaries and wages including overtime, vacation, and pandemic related expenses.
- 4 Reduction in expense is upspent program funds, some of which will carryover

Designations	Original Budget	45-Day Budget	First Interim	Second Interim	Estimated Actuals	Unaudited Actuals		
Nonspendable	\$186,418	\$730,086	\$730,270	\$730,088	\$663,896	\$1,513,205		
Tech Plan	\$686,000	\$686,000	\$686,000	\$686,000	\$686,000	\$92,661		
Textbooks	\$800,000	\$800,000	\$800,000	\$800,000	\$800,000	\$0		
Board Designation AR 3100	\$1,687,426	\$1,687,426				\$1,566,040		
LCAP		\$1,101,950	\$400,000	\$500,000	\$0	\$469,809		
Truck Replacement		\$250,000	\$250,000	\$250,000	\$0	\$0		
MAA		\$452,823	\$443,000	\$400,000	\$0	\$479,758		
Site (0207)						\$55,257		
Tech Plan		\$415,605	\$415,605	\$0	\$0	\$0		
Economic Uncertainties	\$5,269,228	\$5,639,055	\$6,082,484	\$6,008,004	\$6,105,830	\$5,978,619		
Restricted Fund	\$2,963,766	\$6,307,582	\$4,493,285	\$6,017,343	7,293,923	11,466,236		
<b>Undesignated</b>	<b>\$16,605,943</b>	<b>\$6,685,160</b>	<b>\$4,310,255</b>	<b>\$7,531,531</b>	<b>\$7,293,923</b>	<b>\$6,264,162</b>		

<b>Unrestricted General Fund - 2021/22</b>		<b>Original Budget</b>	<b>45-Day Budget</b>	<b>First Interim</b>	<b>Second Interim</b>	<b>Estimated Actuals</b>	<b>Unaudited Actuals</b>	<b>Increase / (Decrease)</b>	<b>Percentage</b>
<b>BEGINNING FUND BALANCE</b>		<b>15,442,049</b>	<b>20,409,068</b>	<b>20,409,068</b>	<b>20,409,068</b>	<b>20,409,068</b>	<b>20,409,068</b>		<b>0.00%</b>
<b>REVENUE</b>									
	LCFF Sources/Property Taxes	141,014,362	141,014,362	141,021,726	141,010,335	141,062,605	141,123,962	61,357	0.04%
	Federal Revenues	-	-	-	-	-	-	-	
	Other State Revenue	5,919,607	6,192,593	6,578,048	6,587,532	6,587,532	6,608,322	20,790	0.31%
	Other Local Revenue	869,761	869,761	893,351	866,635	1,140,747	1,389,869	249,122	17.92%
<b>TOTAL REVENUE</b>		<b>147,803,730</b>	<b>148,076,716</b>	<b>148,493,125</b>	<b>148,464,502</b>	<b>148,790,884</b>	<b>149,122,153</b>	<b>331,269</b>	<b>0.22%</b>
<b>EXPENDITURES</b>									
	Certificated Salaries	73,138,081	73,138,081	75,890,728	74,902,869	75,195,850	75,198,455	2,605	0.00%
	Classified Salaries	12,436,246	14,113,646	13,725,941	13,584,042	13,737,192	13,983,058	245,866	1.76%
	Employee Benefits	23,537,579	23,469,771	24,461,167	23,619,546	23,717,675	24,061,469	343,794	1.43%
	Books and Supplies	2,779,061	2,779,061	2,763,685	2,673,934	2,733,223	2,153,888	(579,335)	-26.90%
	Services, Operating Expenses	11,098,086	11,098,086	11,286,326	11,015,066	11,735,223	11,399,946	(335,277)	-2.94%
	Capital Outlay	185,500	185,500	153,689	130,555	112,956	54,304	(58,652)	-108.01%
	Other Outgo	1,313,102	1,313,102	1,365,627	1,367,527	1,367,527	1,377,366	9,839	0.71%
	Transfers of Indirect Costs	(1,638,393)	(1,638,393)	(1,722,352)	(1,763,997)	(1,833,609)	(2,510,010)	(676,401)	26.95%
<b>TOTAL EXPENDITURES</b>		<b>122,849,262</b>	<b>124,458,854</b>	<b>127,924,811</b>	<b>125,529,542</b>	<b>126,766,037</b>	<b>125,718,476</b>	<b>(1,047,561)</b>	<b>-0.83%</b>
<b>OTHER FINANCING SOURCES</b>									
	Transfers In/Out	531,000	531,000	531,000	534,000	561,593	574,737	13,144	2.29%
	Other Sources/Uses			-	-			-	
	Contributions	(26,819,822)	(25,909,822)	(27,190,764)	(26,972,405)	(27,452,405)	(27,967,972)	(515,567)	1.84%
	Categorical Programs							-	
	Special Education	(21,440,326)	(20,820,911)	(21,369,685)	(21,513,326)	(21,611,326)	(22,381,075)	(769,749)	3.44%
	Restricted Routine Repair	(5,379,496)	(5,088,911)	(5,821,079)	(5,821,079)	(5,821,079)	(5,586,898)	234,181	-4.19%
	Transfers Out and Other Uses	200,000	200,000	200,000	-			-	0.00%
<b>TOTAL - OTHER FINANCING</b>		<b>(26,488,822)</b>	<b>(25,578,822)</b>	<b>(26,859,764)</b>	<b>(26,438,405)</b>	<b>(26,890,812)</b>	<b>(27,393,235)</b>	<b>(502,423)</b>	<b>1.83%</b>
<b>INCOME minus EXPENSES &amp; TRANSFERS</b>		<b>(1,534,354)</b>	<b>(1,960,960)</b>	<b>(6,291,450)</b>	<b>(3,503,445)</b>	<b>(4,865,965)</b>	<b>(3,989,558)</b>	<b>876,407</b>	
<b>ENDING FUND BALANCE</b>		<b>13,907,695</b>	<b>18,448,108</b>	<b>14,117,618</b>	<b>16,905,623</b>	<b>15,543,103</b>	<b>16,419,510</b>	<b>876,407</b>	<b>5.34%</b>

<b>Restricted General Fund - 2021/22</b>	<b>Original Budget</b>	<b>45-Day Budget</b>	<b>First Interim</b>	<b>Second Interim</b>	<b>Estimated Actuals</b>	<b>Unaudited Actuals</b>	<b>Increase / (Decrease)</b>	<b>Percentage</b>
<b>BEGINNING FUND BALANCE</b>	<b>\$6,639,842</b>	<b>\$10,036,380</b>	<b>\$10,036,380</b>	<b>\$10,036,380</b>	<b>\$10,036,380</b>	<b>\$10,036,378</b>		<b>0.00%</b>
<b>REVENUE</b>								
LCFF Sources/Property Taxes	986,401	986,401	993,707	1,031,951	1,031,951	841,834	(190,117)	-22.58%
Federal Revenues	3,300,353	3,300,353	5,866,935	7,792,201	7,506,944	6,319,707	(1,187,237)	-18.79%
Other State Revenue	26,990,531	28,186,986	32,800,814	31,529,255	33,148,060	34,627,025	1,478,965	4.27%
Other Local Revenue	1,197,298	1,197,298	2,229,347	3,357,593	3,994,322	5,196,609	1,202,287	23.14%
<b>TOTAL REVENUE</b>	<b>32,474,583</b>	<b>33,671,038</b>	<b>41,890,803</b>	<b>43,711,000</b>	<b>45,681,277</b>	<b>46,985,175</b>	<b>1,303,898</b>	<b>2.78%</b>
<b>EXPENDITURES</b>								
Certificated Salaries	20,458,703	20,458,703	19,998,384	21,002,034	20,930,106	21,433,866	503,760	2.35%
Classified Salaries	9,585,089	10,004,489	10,930,488	10,401,383	10,233,096	10,701,104	468,008	4.37%
Employee Benefits	16,324,417	16,244,193	19,400,224	18,902,556	19,740,194	19,560,894	(179,300)	-0.92%
Books and Supplies	2,879,448	2,879,448	7,776,906	6,025,539	6,220,040	3,641,832	(2,578,208)	-70.79%
Services, Operating Expenses	11,549,688	11,549,688	13,323,304	15,125,069	16,052,165	13,821,222	(2,230,943)	-16.14%
Capital Outlay	503,000	503,000	1,440,182	1,449,041	1,459,363	1,187,285	(272,078)	-22.92%
Other Outgo	200,000	200,000	200,000	200,000	460,772	576,749	115,977	20.11%
Direct Support/Indirect Costs	1,470,137	1,470,137	1,554,175	1,595,820	1,665,432	2,359,858	694,426	29.43%
<b>TOTAL EXPENDITURES</b>	<b>62,970,482</b>	<b>63,309,658</b>	<b>74,623,663</b>	<b>74,701,442</b>	<b>76,761,168</b>	<b>73,282,810</b>	<b>(3,478,358)</b>	<b>-4.75%</b>
<b>OTHER FINANCING SOURCES</b>								
Transfers In				34,807	27,086	41,835	14,749	35.26%
Contributions	26,819,822	25,909,822	27,190,765	26,972,405	27,452,405	27,967,972	515,567	1.84%
Categorical Programs*							-	
Special Education	21,440,326	20,820,911	21,369,685	21,513,326	21,611,326	22,381,075	769,749	3.44%
Restricted Routine Repair	5,379,496	5,088,911	5,821,079	5,821,079	5,821,079	5,586,896	(234,183)	-4.19%
Transfers Out and Other Uses	-		1,000	(35,807)	(42,835)	(282,313)	(239,478)	84.83%
<b>INCOME minus EXPENSES &amp; TRANSFERS</b>	<b>(3,676,077)</b>	<b>(3,728,798)</b>	<b>(5,543,095)</b>	<b>(4,019,037)</b>	<b>(3,643,235)</b>	<b>1,429,859</b>	<b>5,073,094</b>	
<b>ENDING FUND BALANCE</b>	<b>2,963,765</b>	<b>6,307,582</b>	<b>4,493,285</b>	<b>6,017,343</b>	<b>6,393,145</b>	<b>11,466,237</b>	<b>5,073,092</b>	<b>44.24%</b>

**Pleasanton Unified School District  
FY 21/22 Unaudited Actuals**

Special Revenue Funds	Adult Ed Fund 11	Cafeteria Fund 13	Enterprise Fund 63
<b>BEGINNING FUND BALANCE</b>	<b>\$229,794</b>	<b>\$983,169</b>	<b>\$166,011</b>
Revenue	\$912,064	\$6,222,717	\$3,989,646
Expenditures	\$1,042,369	\$4,285,266	\$3,978,192
Revenue Over (under) Expenses	(130,305)	1,937,451	11,454
Transfers In (Out)	\$0	\$0	-
<b>ENDING FUND BALANCE</b>	<b>\$99,489</b>	<b>\$2,920,620</b>	<b>\$177,465</b>

Special Reserve Funds	Non-Capital Fund 17	Non-Capital PSEE Fund 17	OPEB Fund 71	Capital Fund 40
<b>BEGINNING FUND BALANCE</b>	<b>\$ 973,093</b>	<b>\$ 154,788</b>	<b>\$ 6,926,942</b>	<b>\$ 5,247,200</b>
Revenue	\$6,270	\$898	-\$847,595	\$293,126
Expenditures				\$1,236,773
Revenue Over (under) Expenses	\$6,270	\$898	-\$847,595	-\$943,647
Transfers In (Out)	-\$400,000	\$ (75,000)		\$ 1,000
<b>ENDING FUND BALANCE</b>	<b>\$579,363</b>	<b>\$80,686</b>	<b>\$6,079,347</b>	<b>\$4,304,553</b>

Capital Outlay Funds	Capital Sycamore Fund 40	Deferred Maintenance Fund 14	Measure II Fund 21	Capital Facilities Fund 25
<b>BEGINNING FUND BALANCE</b>	<b>\$ 7,232,415</b>	<b>\$113,533</b>	<b>\$78,451,511</b>	<b>\$5,506,918</b>
Revenue	\$23,231	\$845	\$497,988	\$1,694,571
Expenditures	\$0	\$0	\$51,631,035	\$5,502,830
Revenue Over (under) Expenses	\$23,231	\$845	(51,133,048)	(3,808,260)
Transfers In (Out)	(50,000)	\$0	\$77,355,000	(49,737)
<b>ENDING FUND BALANCE</b>	<b>\$7,205,646</b>	<b>\$114,378</b>	<b>\$104,673,463</b>	<b>\$1,648,922</b>