

Notes to the Financial Statements
For The Three Months Ended September 30, 2022

Activities for fiscal year 2022-23 are presented in the accompanying financial statements.

In the presentation of current year activity, the Adopted Budget column includes the budget approved by the Board of Education in June 2022 for the 2022-23 fiscal year. The Adjusted Budget column includes amounts from the Adopted Budget plus or minus approved budget transfers. The Adjusted Budget column for prior year's activity includes the 2021-22 Adopted Budget plus or minus budget transfers.

General Operating Fund

- Consistent with the FY22-2023 Adopted Budget, the General Operating Fund now includes activities previously reported in the Technology Fund.
- Revenue collections are 8.1% of budget, compared to 6.7% in the prior year. Historically, over 95% of property taxes are collected in the second half of the fiscal year. Total program funding, as determined by the State, increased 3.5% from the prior year, offset by a slight decrease in funded student count. While net assessed property values remained relatively flat, the district's general operating levy increased from 26.023 mills to 27.000 mills, as required by House Bill 20-1418. This anticipated increase in property tax revenues provided for a reduction in State Share revenues. The anticipated increase in READ Act revenues relates to a carryover of unspent funds from fiscal year 2021-22. Changes in remaining State revenues are due primarily to the timing of payments received. Most notably, the Special Education reimbursements was received in the first quarter of the current year versus the second quarter of the prior year.
- Personnel expenditures are also consistent with district expectations, though remain less than budget given difficulties to hire and retain staff.
- Non-personnel expenditures are less than budget, due to the timing of purchases.
- The General Operating Fund reports a fund balance of \$18.9 million, compared to \$10.0 million in the prior year. Beginning in December, the district's cash deficit will begin to be covered by proceeds from the State of Colorado Interest Free Loan Program. In June 2022, the Board of Education approved Resolution No. 22-17, which authorizes the district to borrow up to \$85.0 million under this program. Overall, results of operations for the General Operating Fund are on target with or below budgeted amounts for the current year.

Notes to the Financial Statements
For The Three Months Ended September 30, 2022

Differentiated School Support Fund

- As of September 30, 2022, some schools are still in the early stages of implementing their multi-year plans for use of the allocated funds. Most school plans include additional staffing, which has been a slow process to identify and hire.
- Budgeted ending fund balance of \$9.1 million approximates spending in future years.

Athletics Fund

- Activity of the Athletics Fund is comparable to pre-pandemic levels. During fiscal year 2021-22, high schools began assigning participation fees after finalizing team rosters, which delayed collections. In fiscal year 2022-23, participation fees are again collected as part of the registration process, which has increased the timeliness of collections.

Preschool Fund

- Activity of the Preschool Fund is consistent with budget. Late in fiscal year 2021-22 and through the first half of fiscal year 2022-23, the Preschool Fund was awarded a federal Childcare Stabilization Grant to support ongoing childcare programs of the district, some of which operate within the Preschool Fund.

Risk Management Fund

- In response to the Marshall Fires, the district increased the fiscal year 2021-22 budgeted Transfer from General Fund by an additional \$1 million. In addition, Impact on Education is reimbursing the district for certain student mental health support and other Marshall Fire costs reported in the Risk Management Fund.

Community Schools Fund

- The district has expanded School Age Care and Preschool Enrichment at district run sites to better accommodate the needs of working families. In addition, the Community Schools Fund was awarded a federal Childcare Stabilization Grant to support ongoing childcare programs of the district.



General Operating Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Three Months Ended September 30, 2022

	Current Year					Prior Year			
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget
Fund Balance									
Beginning Fund Balance	\$ 51,262,942	\$ 51,262,942	\$ 71,224,954	\$ 19,962,012	138.9%	\$ 55,867,324	\$ 73,399,442	\$ 17,532,118	131.4%
Revenue									
<u>Local Sources</u>									
Current Property Taxes	208,451,967	208,451,967	939,241	(207,512,726)		182,384,133	1,616,855	(180,767,278)	
Budget Election Taxes	76,234,327	76,234,327	340,917	(75,893,410)		74,315,795	662,515	(73,653,280)	
Tax Credits and Abatements	1,754,268	1,754,268	7,740	(1,746,528)		1,754,268	20,527	(1,733,741)	
Delinquent Property Taxes	200,000	200,000	49,924	(150,076)		200,000	34,430	(165,570)	
Specific Ownership Taxes - Non-equalized	6,411,222	6,411,222	730,044	(5,681,178)		6,745,564	1,249,940	(5,495,624)	
Specific Ownership Taxes - Equalized	11,888,778	11,888,778	1,981,463	(9,907,315)		11,254,436	1,875,739	(9,378,697)	
Tuition and Student Fees	629,800	629,800	331,650	(298,150)		1,285,391	307,909	(977,482)	
Interest Income	80,000	80,000	761,569	681,569		125,000	6,731	(118,269)	
Miscellaneous Revenue	938,404	938,404	26,874	(911,530)		722,492	169,144	(553,348)	
Services Provided to Charters	5,829,792	5,829,792	1,457,448	(4,372,344)		4,939,148	1,236,872	(3,702,276)	
Indirect Cost Reimbursement	1,876,417	1,876,417	206,604	(1,669,813)		400,000	366,717	(33,283)	
Total Local Sources	314,294,975	314,294,975	6,833,474	(307,461,501)	2.2%	284,126,227	7,547,379	(276,578,848)	2.7%
<u>State Sources</u>									
School Finance Act - State Share	50,188,033	50,188,033	12,545,484	(37,642,549)		63,887,877	15,626,961	(48,260,916)	
Career and Technical Education Reimbursement	1,471,694	1,471,694	-	(1,471,694)		1,192,714	-	(1,192,714)	
Special Education Reimbursement	9,874,610	9,874,610	9,887,241	12,631		7,228,240	7,656	(7,220,584)	
ELPA Reimbursement	537,476	537,476	550,587	13,111		1,203,369	537,476	(665,893)	
Talented and Gifted Reimbursement	296,976	296,976	284,900	(12,076)		296,571	-	(296,571)	
READ Act	249,146	249,146	-	(249,146)		336,497	-	(336,497)	
CDE Audit Adjustments and Assessments	(25,000)	(25,000)	-	25,000		(25,000)	-	25,000	
Other State Revenue	108,408	108,408	-	(108,408)		108,408	-	(108,408)	
Total State Sources	62,701,343	62,701,343	23,268,212	(39,433,131)	37.1%	74,228,676	16,172,093	(58,056,583)	21.8%
<u>Federal Sources</u>									
Medicaid Reimbursements	1,700,000	1,700,000	428,215	(1,271,785)		1,700,000	449,982	(1,250,018)	
Total Federal Sources	1,700,000	1,700,000	428,215	(1,271,785)	25.2%	1,700,000	449,982	(1,250,018)	26.5%
Total Revenues	378,696,318	378,696,318	30,529,901	(348,166,417)	8.1%	360,054,903	24,169,454	(335,885,449)	6.7%
Total Resources	\$ 429,959,260	\$ 429,959,260	\$ 101,754,855	\$ (328,204,405)		\$ 415,922,227	\$ 97,568,896	\$ (318,353,331)	



BOULDER VALLEY
SCHOOL DISTRICT

General Operating Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Three Months Ended September 30, 2022

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Expenditures										
Salaries	\$ 246,081,277	\$ 246,081,277	\$ 47,815,155	\$ 198,266,122		\$ 235,229,538	\$ 44,753,481	\$ 190,476,057		
Employee Benefits	79,815,003	79,815,003	14,494,299	65,320,704		74,855,483	13,475,786	61,379,697		
Total Personnel	325,896,280	325,896,280	62,309,454	263,586,826	19.1%	310,085,021	58,229,267	251,855,754	18.8%	
Purchased Services	10,041,037	10,041,037	2,352,668	7,688,369		12,286,875	2,551,632	9,735,243		
Supplies	23,223,088	23,223,088	9,246,825	13,976,263		19,131,498	7,712,112	11,419,386		
Property, Equipment and Other Uses of Funds	2,684,282	2,684,282	2,030,353	653,929		3,527,858	2,406,294	1,121,564		
Cost Allocated to Other Funds	(26,536,720)	(26,536,720)	(6,634,180)	(19,902,540)		(28,006,615)	(7,247,902)	(20,758,713)		
Total Non-Personnel	9,411,687	9,411,687	6,995,666	2,416,021	74.3%	6,939,616	5,422,136	1,517,480	78.1%	
Total Expenditures	335,307,967	335,307,967	69,305,120	266,002,847	20.7%	317,024,637	63,651,403	253,373,234	20.1%	
Reserves										
Contingency Reserve	\$ 13,412,319	\$ 13,412,319	\$ -	\$ 13,412,319		\$ 12,528,383	\$ -	\$ 12,528,383		
District Reserve	10,700,000	10,700,000	-	10,700,000		10,700,000	-	10,700,000		
Emergency Reserve	10,059,239	10,059,239	-	10,059,239		9,510,739	-	9,510,739		
Other GAAP Reserves	113,776	113,776	-	113,776		374,427	-	374,427		
Multi Year Contract Reserve	285,884	285,884	-	285,884		275,000	-	275,000		
Weather Conditions	500,000	500,000	-	500,000		500,000	-	500,000		
Warehouse Reserve	425,000	425,000	-	425,000		425,000	-	425,000		
Total Reserves	35,496,218	35,496,218	-	35,496,218		34,313,549	-	34,313,549		



BOULDER VALLEY SCHOOL DISTRICT

General Operating Fund Schedule of Resources, Expenditures, Reserves and Transfers by Object For The Three Months Ended September 30, 2022

	Current Year					Prior Year			
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget
Transfers To (From)									
Risk Management	\$ 4,915,896	\$ 4,915,896	\$ 1,228,974	\$ 3,686,922		\$ 5,915,895	\$ 1,478,975	\$ 4,436,920	
Capital Reserve Fund	2,677,961	2,677,961	669,490	2,008,471		2,177,961	544,490	1,633,471	
Charter Fund	28,945,825	28,945,825	7,236,456	21,709,369		27,056,961	6,764,240	20,292,721	
Preschool Fund	6,815,885	6,815,885	1,703,971	5,111,914		6,736,523	1,684,131	5,052,392	
Food Services Fund	2,843,011	2,843,011	710,753	2,132,258		1,512,829	378,207	1,134,622	
Technology Fund						-	-	-	
Transportation Fund	5,972,354	5,972,354	1,493,089	4,479,265		7,224,505	1,806,126	5,418,379	
Athletics Fund	2,394,630	2,394,630	598,658	1,795,972		2,082,946	520,736	1,562,210	
Differentiated School Support	-	-	-	-		10,814,000	10,814,000	-	
Community Schools	(250,000)	(250,000)	(62,500)	(187,500)		(150,000)	(37,500)	(112,500)	
Total Transfers To (From)	54,315,562	54,315,562	13,578,891	40,736,671	25.0%	63,371,620	23,953,405	39,418,215	37.8%
Total Expenditures, Transfers and Reserves	\$ 425,119,747	\$ 425,119,747	\$ 82,884,011	\$ 342,235,736		\$ 414,709,806	\$ 87,604,808	\$ 327,104,998	
Excess (Deficiency) of Resources Over Expenditures, Transfers and Reserves	\$ 4,839,513	\$ 4,839,513	\$ 18,870,844			\$ 1,212,421	\$ 9,964,088		



Differentiated School Support Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Three Months Ended September 30, 2022

	Current Year					Prior Year			
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget
Fund Balance									
Beginning Fund Balance	\$ 14,213,141	\$ 14,213,141	\$ 14,414,794	\$ 201,653	0.0%	\$ -	\$ -	\$ -	0.0%
Revenue									
Transfer from General Fund	-	-	-	-		10,814,000	10,814,000	-	
Total Revenue	-	-	-	-		10,814,000	10,814,000	-	100.0%
Total Resources	<u>\$ 14,213,141</u>	<u>\$ 14,213,141</u>	<u>\$ 14,414,794</u>	<u>\$ 201,653</u>		<u>\$ 10,814,000</u>	<u>\$ 10,814,000</u>	<u>\$ -</u>	
Expenditures									
Salaries	\$ 3,206,260	\$ 3,206,260	\$ 305,982	\$ 2,900,278		\$ 2,525,267	\$ 64,172	\$ 2,461,095	
Employee Benefits	1,374,111	1,374,111	92,516	1,281,595		1,039,400	19,311	1,020,089	
Total Personnel	4,580,371	4,580,371	398,498	4,181,873	8.7%	3,564,667	83,483	3,481,184	2.3%
Purchased Services	100,000	100,000	5,634	94,366		-			
Supplies	100,000	100,000	14,580	85,420		40,000	5,934	34,066	
Total Non-Personnel	200,000	200,000	20,214	179,786	10.1%	40,000	5,934	34,066	14.8%
Total Expenditures	4,780,371	4,780,371	418,712	4,361,659	8.8%	3,604,667	89,417	3,515,250	2.5%
Emergency Reserve	143,411	143,411	-	143,411		108,140	-	108,140	
Total Expenditures and Emergency Reserve	<u>\$ 4,923,782</u>	<u>\$ 4,923,782</u>	<u>\$ 418,712</u>	<u>\$ 4,505,070</u>		<u>\$ 3,712,807</u>	<u>\$ 89,417</u>	<u>\$ 3,623,390</u>	
Excess (Deficiency) of Resources Over Expenditures and Reserves	<u>\$ 9,289,359</u>	<u>\$ 9,289,359</u>	<u>\$ 13,996,082</u>			<u>\$ 7,101,193</u>	<u>\$ 10,724,583</u>		



Athletics Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Three Months Ended September 30, 2022

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 91,835	\$ 91,835	\$ 99,285	\$ 7,450	108.1%	\$ 137,500	\$ 138,500	\$ 1,000	100.7%	
Revenue										
Transfer from General Fund	2,394,630	2,394,630	598,658	(1,795,972)		2,082,946	520,736	(1,562,210)		
Game Admissions	197,660	197,660	76,681	(120,979)		197,660	58,409	(139,251)		
Activity Tickets	58,000	58,000	51,485	(6,515)		-	52,475	52,475		
Participation Fees	949,613	949,613	400,506	(549,107)		1,003,644	231,209	(772,435)		
Total Revenue	3,599,903	3,599,903	1,127,330	(2,472,573)	31.3%	3,284,250	862,829	(2,421,421)	26.3%	
Total Resources	<u>\$ 3,691,738</u>	<u>\$ 3,691,738</u>	<u>\$ 1,226,615</u>	<u>\$ (2,465,123)</u>		<u>\$ 3,421,750</u>	<u>\$ 1,001,329</u>	<u>\$ (2,420,421)</u>		
Expenditures										
Salaries	\$ 1,814,727	\$ 1,814,727	\$ 378,959	\$ 1,435,768		\$ 1,593,821	\$ 411,848	\$ 1,181,973		
Employee Benefits	418,076	418,076	87,690	330,386		349,298	92,991	256,307		
Total Personnel	2,232,803	2,232,803	466,649	1,766,154	20.9%	1,943,119	504,839	1,438,280	26.0%	
Purchased Services	662,020	662,020	81,238	580,782		657,780	60,084	597,696		
Supplies	249,406	249,406	48,598	200,808		249,406	38,138	211,268		
Property and Equipment	70,458	70,458	10,714	59,744		70,458	13,529	56,929		
Other Uses of Funds	369,054	369,054	106,654	262,400		402,502	74,916	327,586		
Total Non-Personnel	1,350,938	1,350,938	247,204	1,103,734	18.3%	1,380,146	186,667	1,193,479	13.5%	
Total Expenditures	3,583,741	3,583,741	713,853	2,869,888	19.9%	3,323,265	691,506	2,631,759	20.8%	
Emergency Reserve	107,997	107,997	-	107,997		98,485	-	98,485		
Total Expenditures and Emergency Reserve	<u>\$ 3,691,738</u>	<u>\$ 3,691,738</u>	<u>\$ 713,853</u>	<u>\$ 2,977,885</u>		<u>\$ 3,421,750</u>	<u>\$ 691,506</u>	<u>\$ 2,730,244</u>		
Excess (Deficiency) of Resources Over Expenditures and Reserves	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 512,762</u>			<u>\$ -</u>	<u>\$ 309,823</u>			



Preschool Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Three Months Ended September 30, 2022

	Current Year					Prior Year			
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget
Fund Balance									
Beginning Fund Balance	\$ 354,778	\$ 354,778	\$ 354,778	\$ -	100.0%	\$ 475,532	\$ 475,532	\$ -	100.0%
Revenue									
Transfer from General Fund	4,554,047	4,554,047	1,138,512	(3,415,535)		4,637,066	1,159,266	(3,477,800)	
Colorado Preschool Program Funding	2,261,838	2,261,838	565,459	(1,696,379)		2,099,457	524,864	(1,574,593)	
Federal Grant Revenue	378,600	378,600	227,175	(151,425)		-	-	-	
Tuition and Other	864,013	864,013	123,262	(740,751)		998,265	141,884	(856,381)	
Total Revenue	8,058,498	8,058,498	2,054,408	(6,004,090)	25.5%	7,734,788	1,826,014	(5,908,774)	23.6%
Total Resources	<u>\$ 8,413,276</u>	<u>\$ 8,413,276</u>	<u>\$ 2,409,186</u>	<u>\$ (6,004,090)</u>		<u>\$ 8,210,320</u>	<u>\$ 2,301,546</u>	<u>\$ (5,908,774)</u>	
Expenditures									
Salaries	\$ 5,353,226	\$ 5,353,226	\$ 1,003,226	\$ 4,350,000		\$ 5,173,032	\$ 874,384	\$ 4,298,648	
Employee Benefits	1,972,410	1,972,410	330,654	1,641,756		1,887,146	297,122	1,590,024	
Total Personnel	7,325,636	7,325,636	1,333,880	5,991,756	18.2%	7,060,178	1,171,506	5,888,672	16.6%
Purchased Services	611,127	611,127	17,646	593,481		520,264	14,101	506,163	
Supplies	135,796	135,796	35,048	100,748		178,713	32,769	145,944	
Property and Other Uses	45,700	45,700	13,285	32,415		40,700	3,482	37,218	
Total Non-Personnel	792,623	792,623	65,979	726,644	8.3%	739,677	50,352	689,325	6.8%
Total Expenditures	8,118,259	8,118,259	1,399,859	6,718,400	17.2%	7,799,855	1,221,858	6,577,997	15.7%
Emergency Reserve	243,548	243,548	-	243,548		358,996	-	358,996	
Transfers To									
Risk Management Fund	38,170	38,170	9,542	28,628		38,170	9,542	28,628	
Capital Reserve Fund	13,299	13,299	3,325	9,974		13,299	3,325	9,974	
Total Transfers To	51,469	51,469	12,867	38,602	25.0%	51,469	12,867	38,602	25.0%
Total Expenditures, Transfers to and Emergency Reserve	<u>\$ 8,413,276</u>	<u>\$ 8,413,276</u>	<u>\$ 1,412,726</u>	<u>\$ 7,000,550</u>		<u>\$ 8,210,320</u>	<u>\$ 1,234,725</u>	<u>\$ 6,975,595</u>	
Excess (Deficiency) of Resources Over Expenditures and Reserves	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 996,460</u>			<u>\$ -</u>	<u>\$ 1,066,821</u>		



Risk Management Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Three Months Ended September 30, 2022

	Current Year					Prior Year			
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget
Fund Balance									
Beginning Fund Balance	\$ 2,775,177	\$ 2,775,177	\$ 2,990,467	\$ 215,290	107.8%	\$ 1,105,947	\$ 1,265,111	\$ 159,164	114.4%
Revenue									
Transfer from General Fund	4,915,896	4,915,896	1,228,974	(3,686,922)		5,915,896	1,478,974	(4,436,922)	
Transfer from CPP Fund	38,170	38,170	9,542	(28,628)		38,170	9,543	(28,627)	
Insurance Proceeds	40,000	40,000	59,365	19,365		40,000	9,374	(30,626)	
Miscellaneous Local Revenue	324,000	324,000	54,290	(269,710)		2,000	432	(1,568)	
Total Revenue	5,318,066	5,318,066	1,352,171	(3,965,895)	25.4%	5,996,066	1,498,323	(4,497,743)	25.0%
Total Resources	<u>\$ 8,093,243</u>	<u>\$ 8,093,243</u>	<u>\$ 4,342,638</u>	<u>\$ (3,750,605)</u>		<u>\$ 7,102,013</u>	<u>\$ 2,763,434</u>	<u>\$ (4,338,579)</u>	
Expenditures									
Salaries	\$ 485,000	\$ 485,000	\$ 91,833	\$ 393,167		\$ 224,778	\$ 55,367	\$ 169,411	
Employee Benefits	141,000	141,000	28,968	112,032		71,082	15,999	55,083	
Total Personnel	626,000	626,000	120,801	505,199	19.3%	295,860	71,366	224,494	24.1%
Purchased Services	200,000	200,000	76,885	123,115		210,000	85,939	124,061	
Property & Liability Insurance	3,038,000	3,038,000	2,763,000	275,000		2,775,000	2,671,754	103,246	
Workers Comp Insurance	1,990,000	1,990,000	518,313	1,471,687		1,700,000	363,617	1,336,383	
Claims Paid	650,000	650,000	61,751	588,249		500,000	49,638	450,362	
Supplies	10,000	10,000	2,832	7,168		10,000	-	10,000	
Other Uses of Funds	3,000	3,000	-	3,000		3,000	-	3,000	
Total Non-Personnel	5,891,000	5,891,000	3,422,781	2,468,219	58.1%	5,198,000	3,170,948	2,027,052	61.0%
Total Expenditures	6,517,000	6,517,000	3,543,582	2,973,418	54.4%	5,493,860	3,242,314	2,251,546	59.0%
Emergency Reserve	158,000	158,000	-	158,000		179,000	-	179,000	
Contingency Reserve	1,418,243	1,418,243	-	1,418,243		1,429,153	-	1,429,153	
Total Expenditures and Reserves	<u>\$ 8,093,243</u>	<u>\$ 8,093,243</u>	<u>\$ 3,543,582</u>	<u>\$ 4,549,661</u>		<u>\$ 7,102,013</u>	<u>\$ 3,242,314</u>	<u>\$ 3,859,699</u>	
Excess (Deficiency) of Resources Over Expenditures and Reserves	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 799,056</u>			<u>\$ -</u>	<u>\$ (478,880)</u>		



**BOULDER VALLEY
SCHOOL DISTRICT**

**Community Schools Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Three Months Ended September 30, 2022**

	Current Year					Prior Year			
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget
Fund Balance									
Beginning Fund Balance	\$ 1,690,042	\$ 1,690,042	\$ 2,843,853	\$ 1,153,811	168.3%	\$ 643,316	\$ 1,312,719	\$ 669,403	204.1%
Revenue									
Local Sources	7,648,940	7,648,940	1,993,540	(5,655,400)		5,301,394	1,545,243	(3,756,151)	
Federal Grant Revenue	1,627,713	1,627,713	602,323	(1,025,390)		-	-	-	
Total Revenue	9,276,653	9,276,653	2,595,863	(6,680,790)	28.0%	5,301,394	1,545,243	(3,756,151)	29.1%
Total Resources	<u>\$ 10,966,695</u>	<u>\$ 10,966,695</u>	<u>\$ 5,439,716</u>	<u>\$ (5,526,979)</u>		<u>\$ 5,944,710</u>	<u>\$ 2,857,962</u>	<u>\$ (3,086,748)</u>	
Expenditures									
Salaries	\$ 4,705,892	\$ 4,705,892	\$ 870,456	\$ 3,835,436		\$ 3,202,473	\$ 596,186	\$ 2,606,287	
Employee Benefits	1,823,372	1,823,372	336,697	1,486,675		1,505,797	203,846	1,301,951	
Total Personnel	6,529,264	6,529,264	1,207,153	5,322,111	18.5%	4,708,270	800,032	3,908,238	17.0%
Purchased Services	982,768	982,768	128,291	854,477		595,616	152,528	443,088	
Supplies	492,056	492,056	51,048	441,008		211,696	20,162	191,534	
Property and Other Uses of Funds	328,078	328,078	28,111	299,967		110,350	29,212	81,138	
Total Non-Personnel	1,802,902	1,802,902	207,450	1,595,452	11.5%	917,662	201,902	715,760	22.0%
Total Expenditures	8,332,166	8,332,166	1,414,603	6,917,563	17.0%	5,625,932	1,001,934	4,623,998	17.8%
Emergency Reserve	249,965	249,965	-	249,965		168,778	-	168,778	
Transfers To (From)									
General Fund	250,000	250,000	62,500	187,500		150,000	37,500	112,500	
Total Transfers To (From)	250,000	250,000	62,500	187,500	25.0%	150,000	37,500	112,500	25.0%
Total Expenditures, Transfers and Reserves	<u>\$ 8,832,131</u>	<u>\$ 8,832,131</u>	<u>\$ 1,477,103</u>	<u>\$ 7,355,028</u>		<u>\$ 5,944,710</u>	<u>\$ 1,039,434</u>	<u>\$ 4,905,276</u>	
Excess (Deficiency) of Resources Over Expenditures, Transfers and Reserves	<u>\$ 2,134,564</u>	<u>\$ 2,134,564</u>	<u>\$ 3,962,613</u>			<u>\$ -</u>	<u>\$ 1,818,528</u>		



OTHER FUNDS

Food Services Fund: This fund accounts for all financial activities associated with the district's food services program.

Governmental Designated-Purpose Grants Fund: This fund is provided to account for monies received from various federal, state, and local grant programs.

Transportation Fund: This fund accounts for all the transportation services of the Boulder Valley School District. It was developed after voters approved the Transportation Mill Levy in November 2005.

Operations and Technology Fund: This fund accounts for certain operations and technology expenditures of the Boulder Valley School District. It was developed after voters approved the Operations and Technology Mill Levy in November 2016.

Student Activities Fund: This fund accounts for student activities and school fundraising activities throughout the district.

Bond Redemption Fund: This fund is authorized by Colorado law. It provides revenues based upon a property tax mill levy set by the school board to satisfy the district's bonded indebtedness on an annualized basis.

Building Fund: This fund is required by Colorado law and is used to fund ongoing capital needs such as site acquisition, major maintenance, and equipment purchases that are funded through the issuance of long-term debt.

Capital Reserve Fund: This fund is required by Colorado law and is used to fund ongoing capital needs such as site acquisition, major maintenance, and equipment purchases.

Health Insurance Fund: The Health Insurance Fund accounts for claims and administrative fees of the district's self-funded health insurance employee benefit program.

Dental Insurance Fund: The Dental Insurance Fund accounts for claims and administrative fees of the district's self-funded dental insurance employee benefit program.

Notes to the Other Funds Financial Statements
For The Three Months Ended September 30, 2022

Food Services Fund

- Reimbursement guidelines changed such that from September 2020 through June 2022, all meals served directly to students or made available for emergency distribution qualified for federal reimbursement, regardless of eligibility status. Accordingly, federal reimbursements were the primary revenue source during fiscal year 2021-22. As a result of increased revenues, the Transfer from General Fund was eliminated in the prior year, as part of the Revised Budget.

- Normal federal reimbursement guidelines resumed for fiscal year 2022-23, accounting for the significant decrease in anticipated federal reimbursements. Paid school lunch revenues are expected to continue to per-pandemic levels and the Transfer from General Fund has been reinstated.

Governmental Designated-Purpose Grants Fund

- In response to the COVID-19 pandemic, the State has awarded or allocated to the district a variety of federal funds under the CARES Act, American Rescue Plan (ARP) Act and other state grant opportunities. While some of the related activity is natively recorded in the General Operating Fund, all revenues and expenditures of federal funds, including activity of the district's charter schools, are record in or moved to the Governmental Designated-Purpose Grants Fund (Grants Fund). The district regularly monitors grant activity and anticipates spending all available funds by the respective deadlines on eligible costs.

Transportation Fund

- Activity of the Transportation Fund is comparable to pre-pandemic levels and consistent with budget. Staffing shortages continue to cause total spending to be less than budget.

Student Activities Fund

- Activity of the Student Activities Fund is comparable to pre-pandemic levels and consistent with budget.

Bond Redemption Fund

- The Bond Redemption Fund accounts for the receipt of property taxes from mills levied specifically to repay the district's voter approved general obligation bonds. June 30, 2022 fund balance of \$50.9 million is comparable to the prior year and necessary to make principal and interest payments in December 2022 (\$40.2 million). Only nominal property taxes will be received through February 2023.

Building Fund

- The Building Fund accounts for activity related to fulfillment of the district's voter approved bond programs, funded by the issuance of general obligation debt. Current and prior year activity relates to fulfillment of the Educational Facilities Master Plan, funding for which was approved by voters in November 2014. See the district's website for comprehensive information on the entire bond program.



Notes to the Other Funds Financial Statements
For The Three Months Ended September 30, 2022

Capital Reserve Fund

- Capital Reserve Fund revenues and expenditures are consistent with budgeted expectations.
- The district continues to experience long lead times on bus and white fleet purchases, related to national vehicle production delays.

Health and Dental Insurance Funds

- Health and Dental Fund revenues and expenditures are consistent with budget.



BOULDER VALLEY SCHOOL DISTRICT

Food Services Fund Schedule of Resources, Expenditures, Reserves and Transfers by Object For The Three Months Ended September 30, 2022

	Current Year					Prior Year			
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget
Fund Balance									
Beginning Fund Balance	\$ 1,173,632	\$ 1,173,632	\$ 2,000,680	\$ 827,048	170.5%	\$ 110,600	\$ 1,542,806	\$ 1,432,206	1394.9%
Revenue									
Regular School Lunch	3,415,024	3,415,024	695,408	(2,719,616)		-	-	-	
State Reimbursement	103,828	103,828	76,296	(27,532)		60,067	-	(60,067)	
Federal Reimbursement	2,948,969	2,948,969	1,464,830	(1,484,139)		7,371,849	1,847,647	(5,524,202)	
Federal Commodities	515,000	515,000	187,560	(327,440)		515,000	149,406	(365,594)	
Breakfast Revenue	230,946	230,946	30,955	(199,991)		-	-	-	
A La Carte	350,629	350,629	32,677	(317,952)		-	12,801	12,801	
Miscellaneous Revenue	671,286	671,286	157,438	(513,848)		803,069	154,190	(648,879)	
Transfer from General Fund	2,843,011	2,843,011	710,753	(2,132,258)		1,512,829	378,207	(1,134,622)	
Total Revenue	11,078,693	11,078,693	3,355,917	(7,722,776)	30.3%	10,262,814	2,542,251	(7,720,563)	24.8%
Total Resources	\$ 12,252,325	\$ 12,252,325	\$ 5,356,597	\$ (6,895,728)		\$ 10,373,414	\$ 4,085,057	\$ (6,288,357)	
Expenditures									
Salaries	\$ 4,398,880	\$ 4,398,880	\$ 695,720	\$ 3,703,160		\$ 4,520,421	\$ 737,355	\$ 3,783,066	
Employee Benefits	1,990,561	1,990,561	280,370	1,710,191		1,973,657	274,755	1,698,902	
Total Personnel	6,389,441	6,389,441	976,090	5,413,351	15.3%	6,494,078	1,012,110	5,481,968	15.6%
Purchased Services	221,203	221,203	70,127	151,076		225,403	83,409	141,994	
Food	3,772,752	3,772,752	590,283	3,182,469		3,056,554	725,901	2,330,653	
Supplies	622,545	622,545	97,803	524,742		361,850	89,579	272,271	
Equipment	95,000	95,000	7,980	87,020		80,000	46,806	33,194	
Other Uses of Funds	883,542	883,542	224,236	659,306		45,000	210,552	(165,552)	
Total Non-Personnel	5,595,042	5,595,042	990,429	4,604,613	17.7%	3,768,807	1,156,247	2,612,560	30.7%
Total Expenditures	11,984,483	11,984,483	1,966,519	10,017,964	16.4%	10,262,885	2,168,357	8,094,528	21.1%
Emergency Reserve	227,842	227,842	-	227,842		70,529	-	70,529	
GAAP Reserve	40,000	40,000	-	40,000		40,000	-	40,000	
Total Expenditures and Reserves	\$ 12,252,325	\$ 12,252,325	\$ 1,966,519	\$ 10,285,806		\$ 10,373,414	\$ 2,168,357	\$ 8,205,057	
Excess (Deficiency) of Resources Over Expenditures and Reserves	\$ -	\$ -	\$ 3,390,078			\$ -	\$ 1,916,700		



Governmental Designated-Purpose Grants Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Program
For The Three Months Ended September 30, 2022

		Current Year				Prior Years	
		Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	FY22 YTD Actual	FY21 YTD Actual
U.S. Department of Education							
Direct Programs							
Indian Education	84.060	\$ 19,799	\$ 5,333	14,466	26.9%	\$ 1,659	\$ 2,867
Passed Through State Department of Education							
Title I	84.010	1,747,238	251,676	1,495,562	14.4%	310,814	278,440
Title 1 Grants to Local Education	84.010A	-	-	-	-	3,967	18,400
(* COVID-19-Coronavirus Relief Fund (CRF)	20.019	-	-	-	-	-	9,457,118
Special Education	84.027	5,428,980	1,001,771	4,427,209	18.5%	1,069,642	926,856
Special Education - 15% EIS	84.027	600,619	99,852	500,767	16.6%	-	-
(* COVID-19-Special Education - ARP	84.027	815,532	141,057	674,475	17.3%	110	-
Special Education Preschool	84.173	155,271	29,359	125,912	18.9%	30,863	29,054
(* COVID-19-Special Education Preschool - ARP	84.173	85,516	5,031	80,485	5.9%	-	-
Project SERV	84.184S	837	837	-	100.0%	-	-
Project SERV - Marshall Fire	84.184S	1,161,807	110,516	1,051,291	9.5%	-	-
21st Century Community Learning Centers	84.287	306,000	44,764	261,236	14.6%	24,279	62,723
English Language Acquisition	84.365	229,318	41,412	187,906	18.1%	15,724	64,025
Improving Teacher Quality	84.367	516,205	98,518	417,687	19.1%	56,589	32,029
Student Support and Academic Enrichment	84.424	162,505	29,409	133,096	18.1%	21,551	16,894
(* COVID-19-ESSER Supplemental Indian Ed	84.425D	-	-	-	-	3,032	-
(* COVID-19-ESSER II	84.425D	150,000	11	149,989	0.0%	420,631	-
(* COVID-19-ESSER II Supplemental Indian Education	84.425D	34,400	10,635	23,765	30.9%	-	-
(* COVID-19-ESSER II Supplemental Special Education	84.425D	119,721	42,905	76,816	35.8%	-	-
(* COVID-19-ESSER I 21st Century	84.425D	144,577	-	144,577	0.0%	-	-
(* COVID-19-ARP Homeless Children & Youth	84.425W	86,000	13,984	72,016	16.3%	-	-
(* COVID-19-ARP Homeless Children & Youth II	84.425W	80,340	13,169	67,171	16.4%	-	-
(* COVID-19-ARP:ESSER III	84.425U	345,784	345,784	-	100.0%	495,810	-
(* COVID-19-ARP:ESSER III Supplemental Special Ed	84.425U	225,960	6,395	219,565	2.8%	-	-
(* COVID-19-ARP:ESSER III - 20% Learning Loss	84.425U	296,034	296,034	-	100.0%	-	-
(* COVID-19-ARP:Mentor Program	84.425U	248,918	15,040	233,878	6.0%	-	-
(* Concurrent Enrollment - ARP	N/A	137,500	33,357	104,143	24.3%	-	-
Passed Through State Community College System							
Career and Technical Education	84.048	28,627	-	28,627	0.0%	-	-
U.S. Department of Health and Human Services							
Passed Through State Department of Public Health and Environment							
School Nurse Workforce Grant	93.354	338,784	65,322	273,462	-	-	-

(*) Considered to be funding in response to the COVID-19 pandemic. Excludes certain amounts not recorded in the Governmental Designated-Purpose Grants Fund.



Governmental Designated-Purpose Grants Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Program
For The Three Months Ended September 30, 2022

	Current Year				Prior Years		
	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	FY22 YTD Actual	FY21 YTD Actual	
U.S Department of Agriculture							
Passed Through State Department of Education							
Farm to School	10.575	54,025	-	54,025	0.0%	44	(62)
Fresh Fruit and Vegetable Program	10.582	75,920	11	75,909	0.0%	700	-
Sub total Federal Awards		<u>13,672,787</u>	<u>2,702,182</u>	<u>10,970,605</u>	<u>19.8%</u>	<u>2,455,415</u>	<u>10,888,344</u>
State Awards							
Expelled and At Risk Student Services		294,644	37,474	257,170	12.7%	56,439	-
BEST Capital Construction Grant		-	-	-	-	234,350	-
School Counselor		50,000	1,085	48,915	2.2%	-	17,019
State Grant to Libraries		10,036	-	10,036	0.0%	-	1,623
NBCT Stipends		-	-	-	-	-	1,308
School Health Professional		875,267	162,055	713,212	18.5%	151,419	116,894
Universal Screening		31,335	5,022	26,313	16.0%	3,980	4,221
Bullying Prevention		279,839	25,648	254,191	9.2%	5,227	9,680
Career Success		682,890	71,279	611,611	10.4%	74,647	792
Expelled and At Risk Student Services Justice High		29,347	98	29,249	0.3%	-	-
Local Accountability		-	-	-	-	32,409	-
AP Exam Fee Assistance		18,000	-	18,000	0.0%	-	5,347
Concurrent Enrollment		59,259	714	58,545	1.2%	9,846	4,280
(*) Connecting Colorado Schools		-	-	-	-	13,323	-
School to Work Alliance		223,123	104,873	118,250	47.0%	102,336	90,866
School and Public Safety		99,696	-	99,696	0.0%	96,521	-
Other		15,895	15,895	-	100.0%	-	400
Sub total State Awards		<u>2,669,331</u>	<u>424,143</u>	<u>2,245,188</u>	<u>15.9%</u>	<u>780,497</u>	<u>252,430</u>

(*) Considered to be funding in response to the COVID-19 pandemic. Excludes certain amounts not recorded in the Governmental Designated-Purpose Grants Fund.



Governmental Designated-Purpose Grants Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Program
For The Three Months Ended September 30, 2022

	Current Year				Prior Years	
	<u>Adjusted Budget</u>	<u>YTD Actual</u>	<u>Variance Adjusted Budget to Actual</u>	<u>% of Adjusted Budget</u>	<u>FY22 YTD Actual</u>	<u>FY21 YTD Actual</u>
Local Awards						
Hispanic Study Skills	14,310	5,979	8,331	41.8%	4,780	9,190
Temple Buell Foundation	-	-	-	-	25,500	25,500
NEA Foundation	-	-	-	-	-	921
IMPACT - Boulder County	-	-	-	-	2,000	-
Namaste Foundation	-	-	-	-	390	-
J.Hynd Trust	13,200	-	13,200	0.0%	1,200	150
Community Foundation	-	-	-	-	-	4,700
Sanchez Foundation	85,000	637	84,363	0.7%	3,698	871
Denver Foundation - Kaiser	225,124	-	225,124	0.0%	564	49
Health Equity	-	-	-	-	6,524	(4,153)
Boulder County Healthy Youth Alliance	-	-	-	-	-	17,205
Boulder County Sources of Strength	2,647	2,647	-	100.0%	18,922	(226)
Great Outdoors Colorado	5,857	5,857	-	100.0%	3,382	3,722
Community Foundation-Shoemaker	-	-	-	-	2,716	-
City of Boulder SEA	42,510	6,578	35,932	15.5%	-	-
Sub total Local Awards	388,648	21,698	366,950	5.6%	69,676	57,929
Unidentified Awards	17,069,234	-	17,069,234		-	-
Total	\$ 33,800,000	\$ 3,148,025	\$ 30,651,977		\$ 3,305,588	\$ 11,198,703

(*) Considered to be funding in response to the COVID-19 pandemic. Excludes certain amounts not recorded in the Governmental Designated-Purpose Grants Fund.

NOTE> The above schedule satisfies the requirements of Policy DD to provide a quarterly report to the Board of all awarded grants.



BOULDER VALLEY
SCHOOL DISTRICT

Transportation Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Three Months Ended September 30, 2022

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 1,173,839	\$ 1,173,839	\$ 1,173,839	\$ -	100.0%	\$ 1,065,364	\$ 1,154,145	\$ 88,781	108.3%	
Revenue										
Transfer from General Fund	5,972,354	5,972,354	1,493,089	(4,479,265)		7,224,505	1,806,126	(5,418,379)		
Property Taxes	7,263,500	7,263,500	34,474	(7,229,026)		7,263,500	65,056	(7,198,444)		
Transportation Reimbursement	3,535,527	3,535,527	-	(3,535,527)		3,258,067	-	(3,258,067)		
Other Local Revenue	60,000	60,000	6,569	(53,431)		10,000	6,112	(3,888)		
Total Revenue	16,831,381	16,831,381	1,534,132	(15,297,249)	9.1%	17,756,072	1,877,294	(15,878,778)	10.6%	
Total Resources	\$ 18,005,220	\$ 18,005,220	\$ 2,707,971	\$ (15,297,249)		\$ 18,821,436	\$ 3,031,439	\$ (15,789,997)		
Expenditures										
Salaries	\$ 10,380,433	\$ 10,380,433	\$ 1,531,855	\$ 8,848,578		\$ 11,184,863	\$ 1,569,719	\$ 9,615,144		
Employee Benefits	4,861,609	4,861,609	579,378	4,282,231		5,233,042	588,149	4,644,893		
Total Personnel	15,242,042	15,242,042	2,111,233	13,130,809	13.9%	16,417,905	2,157,868	14,260,037	13.1%	
Purchased Services	363,422	363,422	205,655	157,767		411,329	86,046	325,283		
Supplies	1,887,345	1,887,345	397,824	1,489,521		1,878,338	357,208	1,521,130		
Property and Other Uses of Funds	293,000	293,000	579	292,421		7,000	11,222	(4,222)		
Less: internal charges	(958,500)	(958,500)	(200,378)	(758,122)		(958,500)	(128,511)	(829,989)		
Total Non-Personnel	1,585,267	1,585,267	403,681	1,181,586	25.5%	1,338,167	325,965	1,012,202	24.4%	
Total Expenditures	16,827,309	16,827,309	2,514,914	14,312,395	14.9%	17,756,072	2,483,833	15,272,239	14.0%	
Emergency Reserve	504,819	504,819	-	504,819		532,682	-	532,682		
Contingency Reserve	673,092	673,092	-	673,092		532,682	-	532,682		
Total Expenditures and Reserves	\$ 18,005,220	\$ 18,005,220	\$ 2,514,914	\$ 15,490,306		\$ 18,821,436	\$ 2,483,833	\$ 15,804,921		
Excess (Deficiency) of Resources Over Expenditures and Reserves	\$ -	\$ -	\$ 193,057			\$ -	\$ 547,606			



Operations and Technology Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Three Months Ended September 30, 2022

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 16,241,456	\$ 16,241,456	\$ 19,565,698	\$ 3,324,242	120.5%	\$ 19,668,232	\$ 20,231,887	\$ 563,655	102.9%	
Revenue										
Property Taxes - Election	31,334,868	31,334,868	149,743	(31,185,125)		29,187,970	262,326	(28,925,644)		
Total Revenue	31,334,868	31,334,868	149,743	(31,185,125)	0.5%	29,187,970	262,326	(28,925,644)	0.9%	
Total Resources	<u>\$ 47,576,324</u>	<u>\$ 47,576,324</u>	<u>\$ 19,715,441</u>	<u>\$ (27,860,883)</u>		<u>\$ 48,856,202</u>	<u>\$ 20,494,213</u>	<u>\$ 28,361,989</u>		
Expenditures										
Salaries and Benefits	\$ 457,000	\$ 457,000	\$ 87,882	\$ 369,118		\$ 437,090	\$ 121,584	\$ 315,506		
Project and other costs	5,029,511	5,029,511	194,560	4,834,951		2,142,905	125,187	2,017,718		
Charter school allocations:										
Summit Middle School	399,956	399,956	99,989	299,967		356,559	89,140	267,419		
Horizons K-8	367,293	367,293	91,823	275,470		350,516	87,629	262,887		
Boulder Prep	105,544	105,544	26,386	79,158		95,687	23,922	71,765		
Justice High	88,657	88,657	22,164	66,493		78,463	19,616	58,847		
Peak to Peak	1,605,378	1,605,378	401,345	1,204,033		1,455,445	363,861	1,091,584		
Property and Equipment	1,749,000	1,749,000	439,907	1,309,093		250,000	87,773	162,227		
Other Uses - ERP Implementation	-	-	-	-		1,469,895	613,724	856,171		
Other Uses - Allocations Maint and Operations	23,083,971	23,083,971	5,770,993	17,312,978		23,083,971	5,770,992	17,312,979		
Other Uses - Information Technology	3,452,749	3,452,749	863,187	2,589,562		3,452,749	863,187	2,589,562		
Total Expenditures	36,339,059	36,339,059	7,998,236	28,340,823	22.0%	33,173,280	8,166,615	25,006,665	24.6%	
Reserves										
Emergency Reserve	940,046	940,046	-	940,046		875,639	-	875,639		
Identified Future Projects Reserve	-	-	-	-		-	-	-		
Total Reserves	940,046	940,046	-	940,046		875,639	-	875,639		
Total Expenditures and Emergency Reserve	<u>\$ 37,279,105</u>	<u>\$ 37,279,105</u>	<u>\$ 7,998,236</u>	<u>\$ 29,280,869</u>		<u>\$ 34,048,919</u>	<u>\$ 8,166,615</u>	<u>\$ 25,882,304</u>		
Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve	<u>\$ 10,297,219</u>	<u>\$ 10,297,219</u>	<u>\$ 11,717,205</u>			<u>\$ 14,807,283</u>	<u>\$ 12,327,598</u>			

NOTE> Charter schools maintain separate funds to account for activity related to their allocation of Operations and Technology Fund revenues. These funds are included in quarterly charter financial statements posted to the district's website.



BOULDER VALLEY SCHOOL DISTRICT

Student Activities Fund Schedule of Resources, Expenditures, Reserves and Transfers by Object For The Three Months Ended September 30, 2022

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 6,163,944	\$ 6,163,944	\$ 7,118,591	\$ 954,647	115.5%	\$ 6,297,237	\$ 6,263,944	\$ (33,293)	99.5%	
Revenue										
Board Approved Fees	3,000,000	3,000,000	743,313	(2,256,687)		1,100,000	565,908	(534,092)		
Donations and Contributions	3,500,000	3,500,000	1,397,586	(2,102,414)		4,000,000	1,092,387	(2,907,613)		
Miscellaneous Local Revenue	3,000,000	3,000,000	608,447	(2,391,553)		5,000,000	584,582	(4,415,418)		
Total Revenue	9,500,000	9,500,000	2,749,346	(6,750,654)	28.9%	10,100,000	2,242,877	(4,415,418)	22.2%	
Total Resources	<u>\$ 15,663,944</u>	<u>\$ 15,663,944</u>	<u>\$ 9,867,937</u>	<u>\$ (5,796,007)</u>		<u>\$ 16,397,237</u>	<u>\$ 8,506,821</u>	<u>\$ 4,448,711</u>		
Expenditures										
Salaries	\$ 1,200,000	\$ 1,200,000	\$ 122,669	\$ 1,077,331		\$ 1,200,000	\$ 85,400	\$ 1,114,600		
Employee Benefits	400,000	400,000	34,198	365,802		400,000	28,928	371,072		
Total Personnel	1,600,000	1,600,000	156,867	1,443,133	9.8%	1,600,000	114,328	1,485,672	7.1%	
Purchased Services	1,750,000	1,750,000	185,777	1,564,223		2,800,000	187,761	2,612,239		
Supplies	4,600,000	4,600,000	778,889	3,821,111		5,550,000	839,918	4,710,082		
Property and Other Uses of Funds	1,600,000	1,600,000	261,734	1,338,266		1,500,000	87,346	1,412,654		
Total Non-Personnel	7,950,000	7,950,000	1,226,400	6,723,600	15.4%	9,850,000	1,115,025	8,734,975	11.3%	
Total Expenditures	9,550,000	9,550,000	1,383,267	8,166,733	14.5%	11,450,000	1,229,353	10,220,647	10.7%	
Emergency Reserve	285,000	285,000	-	285,000		300,000	-	300,000		
Total Expenditures and Emergency Reserve	<u>\$ 9,835,000</u>	<u>\$ 9,835,000</u>	<u>\$ 1,383,267</u>	<u>\$ 8,451,733</u>		<u>\$ 11,750,000</u>	<u>\$ 1,229,353</u>	<u>\$ 10,520,647</u>		
Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve	<u>\$ 5,828,944</u>	<u>\$ 5,828,944</u>	<u>\$ 8,484,670</u>			<u>\$ 4,647,237</u>	<u>\$ 7,277,468</u>			



BOULDER VALLEY
SCHOOL DISTRICT

Bond Redemption Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Three Months Ended September 30, 2022

	Current Year					Prior Year			
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget
Fund Balance									
Beginning Fund Balance	\$ 49,743,078	\$ 49,743,078	\$ 50,883,707	\$ 1,140,629.00	102.3%	\$ 49,873,355	\$ 49,678,228	\$ (195,127.00)	99.6%
Revenue									
Property Taxes	57,050,000	57,050,000	261,877	(56,788,123)		57,000,000	504,575	(56,495,425)	
Delinquent Taxes	35,000	35,000	10,978	(24,022)		40,000	7,633	(32,367)	
Interest Income	10,000	10,000	205,606	195,606		75,000	3,723	(71,277)	
Total Revenue	57,095,000	57,095,000	478,461	(56,616,539)	0.8%	57,115,000	515,931	(56,599,069)	0.9%
Total Resources	<u>\$ 106,838,078</u>	<u>\$ 106,838,078</u>	<u>\$ 51,362,168</u>	<u>\$ (55,475,910)</u>		<u>\$ 106,988,355</u>	<u>\$ 50,194,159</u>	<u>\$ (56,794,196)</u>	
Expenditures									
Principal Retirements	\$ 22,840,000	\$ 22,840,000	\$ -	\$ 22,840,000		\$ 21,755,000	\$ -	\$ 21,755,000	
Interest on Debt	34,239,100	34,239,100	-	34,239,100		35,312,650	-	35,312,650	
Other purchased services	7,500	7,500	400	7,100		10,000	400	9,600	
Total Expenditures	<u>\$ 57,086,600</u>	<u>\$ 57,086,600</u>	<u>\$ 400</u>	<u>\$ 57,086,200</u>	0.0%	<u>\$ 57,077,650</u>	<u>\$ 400</u>	<u>\$ 57,077,250</u>	0.0%
Excess (Deficiency) of Resources Over Expenditures	<u>\$ 49,751,478</u>	<u>\$ 49,751,478</u>	<u>\$ 51,361,768</u>			<u>\$ 49,910,705</u>	<u>\$ 50,193,759</u>		



BOULDER VALLEY
SCHOOL DISTRICT

Building Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Three Months Ended September 30, 2022

	Current Year					Prior Year			
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget
Fund Balance									
Beginning Fund Balance	\$ 15,838,246	\$ 15,838,246	\$ 16,985,348	\$ 1,147,102	107.2%	\$ 27,135,746	\$ 29,896,817	\$ 2,761,071	110.2%
Revenue									
Interest Income	10,000	10,000	82,572	72,572		25,000	1,797	(23,203)	
Other	-	-	-	-		-	9,000	9,000	
Total Revenue	10,000	10,000	82,572	72,572	825.7%	25,000	10,797	(14,203)	43.2%
Total Resources	<u>\$ 15,848,246</u>	<u>\$ 15,848,246</u>	<u>\$ 17,067,920</u>	<u>\$ 1,219,674</u>		<u>\$ 27,160,746</u>	<u>\$ 29,907,614</u>	<u>\$ 2,746,868</u>	
Expenditures									
Project Expenditures	\$ 4,498,833	\$ 4,498,833	\$ 1,355,994	\$ 3,142,839		\$ 18,092,600	\$ 4,624,694	\$ 13,467,906	
Bond Issuance Costs	-	-	-	-		-	-	-	
Total Expenditures	<u>\$ 4,498,833</u>	<u>\$ 4,498,833</u>	<u>\$ 1,355,994</u>	<u>\$ 3,142,839</u>	30.1%	<u>\$ 18,092,600</u>	<u>\$ 4,624,694</u>	<u>\$ 13,467,906</u>	25.6%
Excess (Deficiency) of Resources Over Expenditures	<u>\$ 11,349,413</u>	<u>\$ 11,349,413</u>	<u>\$ 15,711,926</u>			<u>\$ 9,068,146</u>	<u>\$ 25,282,920</u>		



Capital Reserve Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Function
For The Three Months Ended September 30, 2022

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 4,661,849	\$ 4,661,849	\$ 5,112,662	\$ 450,813	109.7%	\$ 4,492,105	\$ 5,003,177	\$ -	111.4%	
Revenue										
Rental Income	50,580	50,580	-	(50,580)		49,107	-	(49,107)		
Local Grant Revenue	1,082,563	1,082,563	-	(1,082,563)		-	-	-		
Miscellaneous Revenue	158,942	158,942	-	(158,942)		-	1,425	1,425		
Capital Lease Proceeds - White Fleet	200,000	200,000	-	(200,000)		1,068,100	-	(1,068,100)		
Transfer from General Fund	2,677,961	2,677,961	669,490	(2,008,471)		2,177,961	544,490	(1,633,471)		
Transfer from Preschool Fund	13,299	13,299	3,325	(9,974)		13,299	3,325	(9,974)		
Total Revenue	4,183,345	4,183,345	672,815	(3,510,530)	16.1%	3,308,467	549,240	(2,759,227)	16.6%	
Total Resources	\$ 8,845,194	\$ 8,845,194	\$ 5,785,477	\$ (3,059,717)		\$ 7,800,572	\$ 5,552,417	\$ (2,759,227)		
Expenditures										
Facility Maintenance	\$ 796,200	\$ 796,200	\$ 293,106	\$ 503,094		\$ 838,409	\$ 222,634	\$ 615,775		
Operating Departments	517,822	517,822	31,902	485,920		238,653	26,803	211,850		
Capital Outlay - Buses	2,621,916	2,621,916	-	2,621,916		588,538	-	588,538		
Capital Outlay - White Fleet	200,000	200,000	-	200,000		1,068,100	-	1,068,100		
School Projects	289,017	289,017	91,206	197,811		530,243	266,456	263,787		
Unplanned Projects (Emergencies)	2,230,254	2,230,254	-	2,230,254		2,311,819	-	2,311,819		
Debt Service - Principal	814,851	814,851	375,475	439,376		1,023,405	389,729	633,676		
Debt Service - Interest	23,874	23,874	6,088	17,786		33,203	11,691	21,512		
Total Expenditures	7,493,934	7,493,934	797,777	6,696,157	10.6%	6,632,370	917,313	5,715,057	13.8%	
Reserves										
Emergency Reserve	186,341	186,341	-	186,341		198,972	-	198,972		
Identified Future Projects Reserve	1,164,919	1,164,919	-	1,164,919		969,230	-	969,230		
Total Reserves	1,351,260	1,351,260	-	1,351,260		1,168,202	-	1,168,202		
Total Expenditures and Reserves	\$ 8,845,194	\$ 8,845,194	\$ 797,777	\$ 8,047,417		\$ 7,800,572	\$ 917,313	\$ 6,883,259		
Excess (Deficiency) of Resources Over Expenditures and Reserves	\$ -	\$ -	\$ 4,987,700			\$ -	\$ 4,635,104			



Health Insurance Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Three Months Ended September 30, 2022

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 5,971,152	\$ 5,971,152	\$ 8,958,298	\$ 2,987,146	150.0%	\$ 8,239,138	\$ 7,226,152	\$ (1,012,986)	87.7%	
Revenue										
Contributions										
Employer	28,462,500	28,462,500	4,780,861	(23,681,639)		28,193,445	4,492,211	(23,701,234)		
Employee	7,266,735	7,266,735	1,692,044	(5,574,691)		7,102,188	1,657,019	(5,445,169)		
Employee Assistance Program	65,000	65,000	15,169	(49,831)		60,000	11,010	(48,990)		
Eco Pass Program	80,000	80,000	3,162	(76,838)		100,000	425	(99,575)		
Miscellaneous	20,000	20,000	134,763	114,763		25,000	-	(25,000)		
Interest Income	6,000	6,000	25,131	19,131		6,000	297	(5,703)		
Total Revenue	35,900,235	35,900,235	6,651,130	(29,249,105)	18.5%	35,486,633	6,160,962	(29,325,671)	17.4%	
Total Resources	<u>\$ 41,871,387</u>	<u>\$ 41,871,387</u>	<u>\$ 15,609,428</u>	<u>\$ (26,261,959)</u>		<u>\$ 43,725,771</u>	<u>\$ 13,387,114</u>	<u>\$ (30,338,657)</u>		
Expenses										
Salaries	\$ 337,595	\$ 337,595	\$ 81,211	\$ 256,384		\$ 327,870	\$ 80,009	\$ 247,861		
Employee Benefits	105,805	105,805	25,334	80,471		101,029	24,585	76,444		
Total Personnel	443,400	443,400	106,545	336,855	24.0%	428,899	104,594	324,305	24.4%	
Purchased Services	300,000	300,000	2,577	297,423		200,000	86,141	113,859		
Health Claims Paid - Self-Insured	23,250,000	23,250,000	5,933,135	17,316,865		23,300,000	5,564,545	17,735,455		
Premiums Paid - Fully-Insured	10,700,000	10,700,000	2,564,069	8,135,931		10,000,000	2,395,162	7,604,838		
Stop Loss Coverage and Admin Fees	2,280,000	2,280,000	519,043	1,760,957		2,275,000	506,460	1,768,540		
ACA Reinsurance Fee and Misc. Other	20,000	20,000	-	20,000		20,000	-	20,000		
Wellness Program	50,000	50,000	8,000	42,000		50,000	-	50,000		
Employee Assistance Program	60,000	60,000	-	60,000		60,000	70,501	(10,501)		
Eco Pass Program	140,000	140,000	-	140,000		140,000	-	140,000		
Total Non-Personnel	36,800,000	36,800,000	9,026,824	27,773,176	24.5%	36,045,000	8,622,809	27,422,191	23.9%	
Total Expenses	37,243,400	37,243,400	9,133,369	28,110,031	24.5%	36,473,899	8,727,403	27,746,496	23.9%	
Reserves	4,627,987	4,627,987	-	4,627,987		7,251,872	-	7,251,872		
Total Expenses and Reserves	<u>\$ 41,871,387</u>	<u>\$ 41,871,387</u>	<u>\$ 9,133,369</u>	<u>\$ 32,738,018</u>		<u>\$ 43,725,771</u>	<u>\$ 8,727,403</u>	<u>\$ 34,998,368</u>		
Excess (Deficiency) of Resources Over Expenses and Reserves	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 6,476,059</u>			<u>\$ -</u>	<u>\$ 4,659,711</u>			



Dental Insurance Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Three Months Ended September 30, 2022

	Current Year					Prior Year			
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget
Fund Balance									
Beginning Fund Balance	\$ 1,443,013	\$ 1,443,013	\$ 1,760,933	317,920	122.0%	\$ 1,456,180	\$ 1,412,063	\$ (44,117)	97.0%
Revenue									
Contributions									
Employer	1,966,500	1,966,500	338,698	(1,627,802)		1,905,768	315,304	(1,590,464)	
Employee	828,000	828,000	188,993	(639,007)		802,556	182,201	(620,355)	
Interest Income	750	750	3,936	3,186		750	46	(704)	
Total Revenue	2,795,250	2,795,250	531,627	(2,263,623)	19.0%	2,709,074	497,551	(2,211,523)	18.4%
Total Resources	<u>\$ 4,238,263</u>	<u>\$ 4,238,263</u>	<u>\$ 2,292,560</u>	<u>\$ (1,945,703)</u>		<u>\$ 4,165,254</u>	<u>\$ 1,909,614</u>	<u>\$ (2,255,640)</u>	
Expenses									
Salaries	\$ 49,100	\$ 49,100	\$ 9,372	\$ 39,728		\$ 47,072	\$ 11,422	\$ 35,650	
Employee Benefits	15,250	15,250	2,825	12,425		14,425	3,452	10,973	
Total Personnel	64,350	64,350	12,197	52,153	19.0%	61,497	14,874	46,623	24.2%
Purchased Services	15,000	15,000	2,250	12,750		15,000	2,145	12,855	
Claims Paid	2,450,000	2,450,000	615,341	1,834,659		2,450,000	574,006	1,875,994	
Administrative Fees	175,000	175,000	67,522	107,478		180,000	40,643	139,357	
Supplies	1,000	1,000	-	1,000		1,000	-	1,000	
Total Non-Personnel	2,641,000	2,641,000	685,113	1,955,887	25.9%	2,646,000	616,794	2,029,206	23.3%
Total Expenditures	2,705,350	2,705,350	697,310	2,008,040	25.8%	2,707,497	631,668	2,075,829	23.3%
Reserves	1,532,913	1,532,913	-	1,532,913		1,457,757	-	1,457,757	
Total Expenses and Reserves	<u>\$ 4,238,263</u>	<u>\$ 4,238,263</u>	<u>\$ 697,310</u>	<u>\$ 3,540,953</u>		<u>\$ 4,165,254</u>	<u>\$ 631,668</u>	<u>\$ 3,533,586</u>	
Excess (Deficiency) of Resources Over Expenses and Reserves	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,595,250</u>			<u>\$ -</u>	<u>\$ 1,277,946</u>		



SCHEDULE OF INVESTMENTS
For The Three Months Ended September 30, 2022

INSTITUTION	TYPE OF INVESTMENT	PRINCIPAL AMOUNT	CURRENT INTEREST RATE	Ratings	
				Moody	S & P
POOLED INVESTMENTS					
COLOTRUST	Local Government Trust	\$ 84,671,671	2.62%	Aaa	AAA
USBank	Money Market Mutual Fund	79,814	2.30%	Aaa	AAA
		<u>\$ 84,751,485</u>			
BOND REDEMPTION FUND ESCROW					
COLOTRUST	Local Government Trust	\$ 51,422,229	2.62%	Aaa	AAA
HEALTH INSURANCE					
COLOTRUST	Local Government Trust	\$ 4,607,790	2.62%	Aaa	AAA
DENTAL INSURANCE					
COLOTRUST	Local Government Trust	\$ 721,720	2.62%	Aaa	AAA
PRIVATE PURPOSE TRUST FUND INVESTMENTS					
COLOTRUST	Local Government Trust (private purpose trust - scholarships)	\$ 103,612	2.62%	Aaa	AAA
COLOTRUST	Local Government Trust (Japanese Exchange Program)	143,151	2.62%	Aaa	AAA
COLOTRUST	Local Government Trust (Huckabay Trust)	1,077,162	2.62%	Aaa	AAA
		<u>\$ 1,323,925</u>			
BOND PROCEEDS					
COLOTRUST	Local Government Trust	\$ 14,914,324	2.62%	Aaa	AAA
		<u>\$ 14,914,324</u>			
TOTAL INVESTMENTS		<u>\$ 157,741,473</u>			

Note The district also holds cash balances in its checking accounts. Neither is reflective of fund balance, which encompasses other district assets and liabilities.

Policy Notes Objectives of the district's cash management and investment policy are to preserve capital, meet the daily liquidity needs of the district, diversify investments, conform to applicable state statutes, and generate market rates of return. All investments are pooled, except those required by policy to not be pooled, as depicted above. Investment income from specifically identified investments is credited to respective investment account. Investment income from pooled investments is credited to the General Operating Fund.

Colorado statutes limit authorized investment type. District policy further restricts investments of the district to the following:

- 1) U.S Treasury Obligations
- 2) Federal instrumentality securities (i.e. U.S. Agency securities)
- 3) Repurchase agreements
- 4) Commercial paper
- 5) Non-negotiable certificates of deposit
- 6) Local government investment pools
- 7) Money market mutual funds

The district's complete Cash Management/Investment Policy DFA can be found on the BVSD website at <https://www.bvsd.org/about/board-of-education/policies/policybycategory/~board/d-policies>



**BOULDER VALLEY
SCHOOL DISTRICT**

FUND BALANCE COMPARISONS
For The Three Months Ended September 30, 2022

	<u>ESTIMATED YEAR END FUND BALANCE *</u>	<u>BUDGETED YEAR END FUND BALANCE *</u>	<u>VARIANCE</u>	<u>YEAR END FUND BALANCE AS A % OF THE ANNUAL BUDGET</u>
GENERAL FUND	\$ 4,839,513	\$ 4,839,513	\$ -	1.44%
DIFFERENTIATED SCHOOL SUPPORT FUND	\$ 9,289,359	\$ 9,289,359	\$ -	65.36%
ATHLETICS FUND	\$ -	\$ -	\$ -	0.00%
PRESCHOOL FUND	\$ -	\$ -	\$ -	0.00%
RISK MANAGEMENT FUND	\$ -	\$ -	\$ -	0.00%
COMMUNITY SCHOOL FUND	\$ 1,135,267	\$ 1,135,267	\$ -	13.63%
FOOD SERVICES FUND	\$ -	\$ -	\$ -	0.00%
GOVERNMENTAL DESIGNATED-PURPOSE GRANTS FUND	\$ -	\$ -	\$ -	0.00%
TRANSPORTATION FUND	\$ -	\$ -	\$ -	0.00%
OPERATIONS AND TECHNOLOGY FUND	\$ 10,297,219	\$ 10,297,219	\$ -	28.34%
STUDENT ACTIVITIES FUND	\$ 5,828,944	\$ 5,828,944	\$ -	61.04%
BOND REDEMPTION FUND	\$ 49,751,478	\$ 49,751,478	\$ -	87.15%
2014 BUILDING FUND	\$ 11,349,413	\$ 11,349,413	\$ -	252.27%
CAPITAL RESERVE FUND	\$ -	\$ -	\$ -	0.00%
HEALTH INSURANCE FUND	\$ -	\$ -	\$ -	0.00%
DENTAL INSURANCE FUND	\$ -	\$ -	\$ -	0.00%

* NOTE: The Estimated and Budgeted Year End Fund Balance columns present ending balances net of budgeted reserves.



APPENDIX A: Personnel Expenditure Analysis

The district's Infor Contracts Management module records expenditures for salaried employees on an accrual basis, based on the number of contract days worked in each period, even though their actual payments might be spread evenly throughout the year. Accordingly, quarterly personnel expenditures might appear inconsistent year to year based on the number of contract days within each calendar month. Given personnel costs represent over 90% of total district expenditures, minor changes in contract days can have a significant impact on total expenditures. For example, the following represents a summary of contract days for a typical teacher and might be useful in analyzing current year personnel expenditures for certain funds, when compared to the prior year.

Comparison of Teacher Contract Days:

	Quarter Ending September 30	Quarter Ending December 31	Quarter Ending March 31	Quarter Ending June 30
YTD Contract days - fiscal year 2022-23	37 (20%)	88 (47%)	146 (78%)	186 (100%)
YTD Contract days - fiscal year 2021-22	36 (19%)	88 (47%)	145 (78%)	186 (100%)
YTD Difference in contract days	1	-	1	-
% Difference	2.8%	0.0%	0.7%	0.0%

In addition, the district employs a large number of hourly employees, who generally only work when students are in school (i.e. bus drivers, food service staff, para-educators). Expenditures for hourly employees are also impacted by the annual payroll calendar and deadlines for processing pay for hourly employees. For example, in one year the November 30 payday might pay hourly employees through November 9, and in another year might pay employees through November 15. The following represents a summary of the number of school days impacting hourly personnel expenditures and might be useful in analyzing current year hourly personnel costs for certain funds, when compared to the prior year.

Comparison of School Days Impacting Hourly Personnel Expenditures:

	Quarter Ending September 30	Quarter Ending December 31	Quarter Ending March 31	Quarter Ending June 30
YTD School days - fiscal year 2021-22	17 (10%)	75 (44%)	130 (76%)	172 (100%)
YTD School days - fiscal year 2021-22	17 (10%)	75 (44%)	130 (76%)	172 (100%)
YTD Difference in school days	-	-	-	-
% Difference	0.0%	0.0%	0.0%	0.0%