Winona Area Public Schools
Finance Committee
2/15/2023 Minutes
(Rescheduled from 2/9/2023)
1:00 p.m. in person
District Office Conference Room

Members Present: *Nancy Denzer, Karl Sonneman, Sarah Slaby*

Members Absent: *Pete Watkins, Dr. Annette Freiheit*

Others Present: *none*

Call to Order/Welcome
Welcome & Attendance (called to order at 1:14 pm)

Prime Contracts for HVAC Projects
● The contracts related to the geothermal projects at Jefferson Elementary and Washington-Kosciusko Elementary were briefly discussed. The development of these projects, the bids, and related contracts have been discussed at length at the board table. The contracts related to the most recent round of bidding are on the board agenda for consideration on 2/16/2023.

Deputy Treasurer Bond
● At the organization meeting the board took action directing administration to ensure the deputy treasurer is bonded at a level of $500,000. However, upon looking into this further, it was determined that the district's crime policy already meets the statutory requirement at a level of $1,000,000. Rather than paying an estimated $2,000 for an additional insurance policy, the Finance Committee recommends relying on the existing crime policy and saving the $2,000. The Finance Committee further recommends rescinding the previous board action (from January 5th) requiring administration to have the deputy separately bonded at the March 2nd school board meeting.

Proposed Change in May and June Finance Committee Dates
● Two committee members are requesting changes to the May and June meeting dates. However, since the entire committee was not in attendance on 2/15/2023 and there is plenty of time to make the change, the item was tabled to the March meeting for discussion at that time.

Energy Grant Update
● The concept paper portion of the grants have been submitted and at this point the district is waiting for feedback from the Department of Energy. Whether the district receives 'favorable' or 'unfavorable' feedback, a full application is able to be submitted because the concept paper requirement was met. Full applications are due April 21st.

Review Meeting Minutes
- Meeting minutes for the 1/10/2023 meeting were moved on to the consent agenda by the Committee.

Review of the Consent Agenda Items

- The consent agenda for the next board meeting was brought to the committee for review.
    - Payment Register (summary and detail)
        - Document reflects January 2023, recommended to move on to consent agenda
    - Consent Agenda
        - Document reflects January 2023, recommended to move on to school board consent agenda
    - 2023 Budget Analysis recommended to move on to consent agenda
        - 2023 General Fund revenues as of 1/31/23 at 35.05% of budget
        - 2023 General Fund expenditures as of 1/31/2023 at 52.59% of budget

COVID-19 Grants

- An updated snapshot of the COVID-19 related grants as of 1/31/2023 was provided and passed along to the consent agenda.
- A summary of Finance code 160, 161 and 155 was provided by spending initiative and passed along to the consent agenda.

Cash Flow Data

- Cash balance data as of 1/31/2023 was provided for committee members and was forwarded on with the monthly consent agenda to the board.

Adjournment

- Meeting adjourned at 2:20 pm.