

Conneaut School District Finance/Budget Committee

January 4, 2023

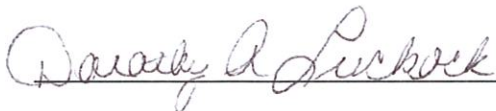
The meeting of the Finance/Budget Committee was called to order at 5:30 pm on January 4, 2023, in the ASA meeting room. Present for the meeting were Directors Adam Horne, Jamie Hornstein and Dorothy Luckock; Business Manager Greg Mayle and Superintendent Jarrin Sperry. Also in attendance was CASH principal Matt Vannoy and 2 members of the public.

- 2023-2024 PSERS Contribution Rate – Greg reported that it is decreasing for next year – from 35.26% to 34.00 %. This should generate significant savings after our reimbursement. A question was asked being that the overall investment market was challenging during 2022 and are they confident of the decrease? Reports indicated that more conservative investing strategies have been utilized by the PSERS system. As always, time will tell but early reports are that the rate will increase again in year 4.
- Staffing updates – A total of 4 staff have submitted retirement letters but will not know yet until the end of March if any rescind their decision.
- Budgetary Savings Tracker – A framework for Advisory Committees was discussed and consensus was to recommend to the full board. One item noted to add was evaluation of K-12 bus runs.

One of the members of the public – GW Hall – speaking as a taxpayer/parent asked 2 questions in conjunction with the savings tracker. First was to identify total cost(s) in year 1 of the 2 options presented in movement/combining of Middle School students; Secondly what costs associated with buildings yet – example of if any of the outstanding bonds are directly associated with a building. It was noted that PlanCon is no longer available for CVMS and Greg reported that the bonds are for the district as an entity and not “tied” to any specific building.

The committee also recommended that in the presentations that a recap page be added with “nets” out savings and costs.

The next regularly scheduled meeting is scheduled for Weds. Feb 1, 2023 at 5:30 pm.



Dorothy Luckock, Board President



S. Beth Moss, Assistant Board Secretary