

**Social Security and Medicare  
Account Code #10670270**

Account Code	Account Classification	FY23 Budget	FY24 DEPT REQUEST	FY24 MAYOR PROPOSED	\$ Change
52000	Employee Benefits	\$1,184,043	\$1,249,866	\$1,249,866	\$65,823
<b>Grand Total</b>		<b>\$1,184,043</b>	<b>\$1,249,866</b>	<b>\$1,249,866</b>	<b>\$65,823</b>

TOWN OF VERNON  
FISCAL YEAR 2023-2024 GENERAL FUND BUDGET SUMMARY - BY OBJECT CODE

Department and Code		Fiscal Year 2022-2023				Fiscal Year 2023-2024		
10670270 - SOCIAL SECURITY AND MEDICARE								
Object & Description	FY22 ACTUAL	ORIGINAL BUDGET	REVISED BUDGET	6-MONTH EXPEND	ESTIMATED EXPEND	DEPT REQUEST	MAYOR	\$ CHANGE YoY
52200 - SOCIAL SECURITY	\$863,177	\$957,443	\$957,443	\$428,399	\$976,635	\$1,010,803	\$1,010,803	\$53,360
52210 - MEDICARE	\$209,278	\$226,600	\$226,600	\$104,414	\$213,614	\$239,063	\$239,063	\$12,463
<b>Grand Total</b>	<b>\$1,072,455</b>	<b>\$1,184,043</b>	<b>\$1,184,043</b>	<b>\$532,813</b>	<b>\$1,190,249</b>	<b>\$1,249,866</b>	<b>\$1,249,866</b>	<b>\$65,823</b>

TOWN OF VERNON  
FISCAL YEAR 2023-2024 BUDGET DETAIL

<b>Department</b>	<b>10670270-SOCIAL SECURITY AND M</b>
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	Department Request	Mayor Recommendation
<b>52200-SOCIAL SECURITY</b>		
SOCIAL SECURITY	\$1,010,803	\$1,010,803
<b>Total</b>	<b>\$1,010,803</b>	<b>\$1,010,803</b>
<b>52210-MEDICARE</b>		
MEDICARE	\$239,063	\$239,063
<b>Total</b>	<b>\$239,063</b>	<b>\$239,063</b>
<b>Grand Total</b>	<b>\$1,249,866</b>	<b>\$1,249,866</b>

DEPT:	Social Security and Medicare		ORG CODE:	10670270	
REVIEW OF ACCOUNTS WITH PROPOSED CHANGES FROM THE CURRENT BUDGET					
Account Description	Object Code	Fiscal Year		Increase (Decrease)	Explanation
		FY 2023	FY 2024		
		Adopted Budget	Proposed Budget		
Social Security	52200	957,443	1,102,400	\$ 144,957	Increase a result of wage growth
Medicare	52210	226,600	263,600	\$ 37,000	Increase a result of wage growth

**Pension**  
**Account Code #10670271**

**Narrative:**

Accounts for all expenses related to employer sponsored Defined Benefit and Defined Contribution plans. Also, the Annual Required Contributions (ARC) for the plans can be found under this account.

In addition, contributions related to the Other Post-Employment Benefits (OPEB) Trust Fund are included.

Account Code	Account Classification	FY23 Budget	FY24 DEPT REQUEST	FY24 MAYOR PROPOSED	\$ Change
52000	Employee Benefits	\$3,380,145	\$4,491,142	\$4,491,142	\$1,110,997
Grand Total		\$3,380,145	\$4,491,142	\$4,491,142	\$1,110,997

TOWN OF VERNON  
FISCAL YEAR 2023-2024 GENERAL FUND BUDGET SUMMARY - BY OBJECT CODE

Department and Code		Fiscal Year 2022-2023				Fiscal Year 2023-2024		
Object & Description	FY22 ACTUAL	ORIGINAL BUDGET	REVISED BUDGET	6-MONTH EXPEND	ESTIMATED EXPEND	DEPT REQUEST	MAYOR	\$ CHANGE YoY
52910 - PENSION - TOWN	\$1,029,403	\$1,029,403	\$1,029,403	\$1,029,403	\$1,029,403	\$1,429,403	\$1,429,403	\$400,000
52911 - PENSION - POLICE	\$2,001,944	\$2,001,944	\$2,001,944	\$2,001,944	\$2,001,944	\$2,501,944	\$2,501,944	\$500,000
52912 - PENSION - ADMINISTRATION	\$12,500	\$22,926	\$22,926	\$2,963	\$22,926	\$23,750	\$23,750	\$824
52920 - PENSION - DEFINED CONTRIBUTION	\$226,865	\$215,872	\$215,872	\$167,454	\$316,549	\$326,045	\$326,045	\$110,173
52930 - OPEB TRUST FUND CONTRIBUTION	\$110,000	\$110,000	\$110,000	\$0	\$110,000	\$210,000	\$210,000	\$100,000
<b>Grand Total</b>	<b>\$3,380,712</b>	<b>\$3,380,145</b>	<b>\$3,380,145</b>	<b>\$3,201,764</b>	<b>\$3,480,822</b>	<b>\$4,491,142</b>	<b>\$4,491,142</b>	<b>\$1,110,997</b>

TOWN OF VERNON  
FISCAL YEAR 2023-2024 BUDGET DETAIL

<b>Department</b>	<b>10670271-PENSION</b>
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	Department Request	Mayor Recommendation
<b>52910-PENSION - TOWN</b>		
DEFINED BENEFIT (ANNUAL REQUIRED CONTRIBUTION)	\$1,029,403	\$1,029,403
USE OF FY23 INTEREST REVENUE FOR ONE-TIME ADDITIONAL CONTRIBUTION	\$400,000	\$400,000
<b>Total</b>	<b>\$1,429,403</b>	<b>\$1,429,403</b>
<b>52911-PENSION - POLICE</b>		
DEFINED BENEFIT (ANNUAL REQUIRED CONTRIBUTION)	\$2,001,944	\$2,001,944
USE OF FY23 INTEREST REVENUE FOR ONE-TIME ADDITIONAL CONTRIBUTION	\$500,000	\$500,000
<b>Total</b>	<b>\$2,501,944</b>	<b>\$2,501,944</b>
<b>52912-PENSION - ADMINISTRATION</b>		
LOSAP ACTUARIAL VALUATION	\$10,200	\$10,200
DEFINED BENEFIT GASB ACCOUNTING DISCLOSURE REPORT (2)	\$6,950	\$6,950
PENSION CONSULTING & PLAN RELATED CHARGES	\$4,600	\$4,600
OPEB GASB DISCLOSURE REPORTING	\$2,000	\$2,000
<b>Total</b>	<b>\$23,750</b>	<b>\$23,750</b>
<b>52920-PENSION - DEFINED CONTRIBUTION</b>		
DEFINED CONTRIBUTION (ANNUAL REQUIRED CONTRIBUTION)	\$326,045	\$326,045
<b>Total</b>	<b>\$326,045</b>	<b>\$326,045</b>
<b>52930-OPEB TRUST FUND CONTRIBUTION</b>		
RECOMMENDED ANNUAL CONTRIBUTION	\$110,000	\$110,000
USE OF FY23 INTEREST REVENUE FOR ONE-TIME ADDITIONAL CONTRIBUTION	\$100,000	\$100,000
<b>Total</b>	<b>\$210,000</b>	<b>\$210,000</b>
<b>Grand Total</b>	<b>\$4,491,142</b>	<b>\$4,491,142</b>

DEPT:	Pension		ORG CODE:	10670271	
REVIEW OF ACCOUNTS WITH PROPOSED CHANGES FROM THE CURRENT BUDGET					
Account Description	Object Code	Fiscal Year		Increase (Decrease)	Explanation
		FY 2023	FY 2024		
		Adopted Budget	Proposed Budget		
Pension - Town	52910	1,029,403	1,429,403	\$ 400,000	Use of FY23 interest revenue for one-time additional contribution
Pension - Police	52910	2,001,944	2,501,944	\$ 500,000	Use of FY23 interest revenue for one-time additional contribution
Pension Administration	52912	22,926	23,750	\$ 824	Reduced after operational review
Pension - Defined Contribution	52920	215,872	326,045	\$ 110,173	Increased due to wage growth and greater employee participation
OPEB Trust Fund Contribution	52930	110,000	210,000	\$ 100,000	Use of FY23 interest revenue for one-time additional contribution



**Group Insurance**  
**Account Code #10670272**

**Narrative:**

Accounts for expenditures related to employee benefits inclusive of Medical, Life, Dental and Vision insurances.

In FY22, a change to a self-insured model was implemented for Medical (Dental and Vision are already self-insured programs).

Account Code	Account Classification	FY23 Budget	FY24 DEPT REQUEST	FY24 MAYOR PROPOSED	\$ Change
51000	Wages	\$45,600	\$39,300	\$39,300	-\$6,300
52000	Employee Benefits	\$2,679,101	\$2,788,062	\$2,788,062	\$108,961
<b>Grand Total</b>		<b>\$2,724,701</b>	<b>\$2,827,362</b>	<b>\$2,827,362</b>	<b>\$102,661</b>

**TOWN OF VERNON**  
**FISCAL YEAR 2023-2024 GENERAL FUND BUDGET SUMMARY - BY OBJECT CODE**

Department and Code		10670272 - GROUP INSURANCE		Fiscal Year 2022-2023		Fiscal Year 2023-2024		
Object & Description	FY22 ACTUAL	ORIGINAL BUDGET	REVISED BUDGET	6-MONTH EXPEND	ESTIMATED EXPEND	DEPT REQUEST	MAYOR	\$ CHANGE YoY
51137 - IN LIEU OF MEDICAL INSURANCE	\$37,700	\$45,600	\$45,600	\$19,250	\$38,500	\$39,300	\$39,300	-\$6,300
52130 - LIFE INSURANCE	\$21,830	\$22,630	\$22,630	\$9,398	\$23,363	\$23,511	\$23,511	\$881
52181 - MEDICAL - SUPPLEMENTAL INS	\$26,292	\$55,712	\$55,712	\$0	\$28,263	\$29,818	\$29,818	-\$25,894
52183 - HRA ER CONTRIBUTION	\$8,400	\$8,400	\$8,400	\$16,900	\$16,900	\$12,800	\$12,800	\$4,400
52184 - MEDICAL - HSA ER CONTRIBUTION	\$252,333	\$252,650	\$252,650	\$242,158	\$252,650	\$266,546	\$266,546	\$13,896
52185 - MEDICAL - EMPLOYER DENTAL	\$114,923	\$114,923	\$114,923	\$114,923	\$114,923	\$101,917	\$101,917	-\$13,006
52187 - MEDICAL - EMPLOYER PREMIUM	\$2,181,318	\$2,181,318	\$2,181,318	\$1,454,212	\$2,181,318	\$2,301,291	\$2,301,291	\$119,973
52196 - VISION COVERAGE INSURANCE	\$14,741	\$16,883	\$16,883	\$9,425	\$20,954	\$24,776	\$24,776	\$7,893
52300 - EMPLOYEE ASSISTANCE PROGRAM	\$2,079	\$2,178	\$2,178	\$2,079	\$2,079	\$2,079	\$2,079	-\$99
52850 - DISABILITY INSURANCE	\$24,302	\$24,407	\$24,407	\$10,194	\$24,764	\$25,324	\$25,324	\$917
<b>Grand Total</b>	<b>\$2,683,917</b>	<b>\$2,724,701</b>	<b>\$2,724,701</b>	<b>\$1,878,539</b>	<b>\$2,703,714</b>	<b>\$2,827,362</b>	<b>\$2,827,362</b>	<b>\$102,661</b>

TOWN OF VERNON  
FISCAL YEAR 2023-2024 BUDGET DETAIL

Department			10670272-GROUP INSURANCE
	Department Request	Mayor Recommendation	
<b>51137-IN LIEU OF MEDICAL INSURANCE</b>			
PAYMENTS MADE IN LIEU OF EMPLOYEES TAKING MEDICAL INSURANCE COVERAGE	\$39,300	\$39,300	
<b>Total</b>	<b>\$39,300</b>	<b>\$39,300</b>	
<b>52130-LIFE INSURANCE</b>			
GROUP TERM/AD & D	\$23,511	\$23,511	
<b>Total</b>	<b>\$23,511</b>	<b>\$23,511</b>	
<b>52181-MEDICAL - SUPPLEMENTAL INS</b>			
POLICE OFFICER UNION - OPEB	\$29,818	\$29,818	
<b>Total</b>	<b>\$29,818</b>	<b>\$29,818</b>	
<b>52183-HRA ER CONTRIBUTION</b>			
EMPLOYER PAID PORTION OF DEDUCTIBLE	\$12,800	\$12,800	
<b>Total</b>	<b>\$12,800</b>	<b>\$12,800</b>	
<b>52184-MEDICAL - HSA ER CONTRIBUTION</b>			
EMPLOYER PAID PORTION OF DEDUCTIBLE	\$266,546	\$266,546	
<b>Total</b>	<b>\$266,546</b>	<b>\$266,546</b>	
<b>52185-MEDICAL - DENTAL</b>			
GENERAL GOVERNMENT	\$101,917	\$101,917	
<b>Total</b>	<b>\$101,917</b>	<b>\$101,917</b>	
<b>52187-MEDICAL - HSA ER PREMIUM</b>			
GENERAL GOVERNMENT	\$2,301,291	\$2,301,291	
<b>Total</b>	<b>\$2,301,291</b>	<b>\$2,301,291</b>	
<b>52196-VISION COVERAGE INSURANCE</b>			
COVERAGE FOR POLICE AND EMPLOYEES (EMPLOYEE PORTION IS OFFSET BY REVENUE)	\$24,776	\$24,776	
<b>Total</b>	<b>\$24,776</b>	<b>\$24,776</b>	
<b>52300-EMPLOYEE ASSISTANCE PROGRAM</b>			
POLICE UNIONS	\$2,079	\$2,079	
<b>Total</b>	<b>\$2,079</b>	<b>\$2,079</b>	
<b>52850-DISABILITY INSURANCE</b>			
CONTRACTUAL - POLICE & PROFESSIONALS UNION	\$25,324	\$25,324	
<b>Total</b>	<b>\$25,324</b>	<b>\$25,324</b>	
<b>Grand Total</b>	<b>\$2,827,362</b>	<b>\$2,827,362</b>	

DEPT:	Group Insurance		ORG CODE:	10670272	
REVIEW OF ACCOUNTS WITH PROPOSED CHANGES FROM THE CURRENT BUDGET					
Account Description	Object Code	Fiscal Year		Increase (Decrease)	Explanation
		FY 2023	FY 2024		
		Adopted Budget	Proposed Budget		
In Lieu of Medical Insurance	51137	45,600	39,300	\$ (6,300)	Reduction in number of employees taking the waiver
Life Insurance	52130	22,630	23,511	\$ 881	Adjusted for full staffing
Medical - Supplemental Ins	52181	55,712	29,818	\$ (25,894)	Reduction in participants
HRA ER Contribution	52183	8,400	12,800	\$ 4,400	Increase in eligible employees
Medical - HSA ER Contribution	52184	252,650	266,546	\$ 13,896	Increase in medical insurance premium
Medical - Employer Dental	52185	114,923	101,917	\$ (13,006)	Reduced need per claim history
Medical - Employer Premium	52187	2,181,318	2,301,291	\$ 119,973	Increase in medical insurance premium
Vision Coverage Insurance	52196	16,883	24,776	\$ 7,893	Increased in number of employees
Employee Assistance Program	52300	2,178	2,079	\$ (99)	Level funded from FY23 actual expense
Disability Insurance	52850	24,407	25,324	\$ 917	Increased in number of employees

**Unemployment**  
**Account Code #10670273**

**Narrative:**

The Town of Vernon is self-insured for unemployment compensation and reimburses the Department of Labor for actual payments made to former employees.

Account Code	Account Classification	FY23 Budget	FY24 DEPT REQUEST	FY24 MAYOR PROPOSED	\$ Change
52000	Employee Benefits	\$21,400	\$21,400	\$21,400	\$0
<b>Grand Total</b>		<b>\$21,400</b>	<b>\$21,400</b>	<b>\$21,400</b>	<b>\$0</b>

TOWN OF VERNON  
FISCAL YEAR 2023-2024 GENERAL FUND BUDGET SUMMARY - BY OBJECT CODE

Department and Code		Fiscal Year 2022-2023				Fiscal Year 2023-2024		
Object & Description	FY22 ACTUAL	ORIGINAL BUDGET	REVISED BUDGET	6-MONTH EXPEND	ESTIMATED EXPEND	DEPT REQUEST	MAYOR	\$ CHANGE YoY
52500 - UNEMPLOYMENT COMPENSATION	\$19,951	\$21,400	\$21,400	\$0	\$21,400	\$21,400	\$21,400	\$0
Grand Total	\$19,951	\$21,400	\$21,400	\$0	\$21,400	\$21,400	\$21,400	\$0

TOWN OF VERNON  
FISCAL YEAR 2023-2024 BUDGET DETAIL

<b>Department</b>	<b>10670273-UNEMPLOYMENT COMPENSA</b>
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	Department Request	Mayor Recommendation
<b>52500-UNEMPLOYMENT COMPENSATION</b>		
UNEMPLOYMENT COMPENSATION	\$21,400	\$21,400
<b>Total</b>	<b>\$21,400</b>	<b>\$21,400</b>
<b>Grand Total</b>	<b>\$21,400</b>	<b>\$21,400</b>

DEPT:	Unemployment		ORG CODE:	10670273	
REVIEW OF ACCOUNTS WITH PROPOSED CHANGES FROM THE CURRENT BUDGET					
Account Description	Object Code	Fiscal Year		Increase (Decrease)	
		FY 2022	FY 2023		
		Adopted Budget	Proposed Budget		Explanation
					No Change



**Municipal Insurance**  
**Account Code #10671278**

**Narrative:**

Accounts for expenditures related to General Liability insurance as well as Workers Compensation related expenses.

Account Code	Account Classification	FY23 Budget	FY24 DEPT REQUEST	FY24 MAYOR PROPOSED	\$ Change
51000	Wages	\$55,700	\$53,000	\$53,000	-\$2,700
52000	Employee Benefits	\$206,773	\$206,773	\$206,773	\$0
55000	Purchased Services	\$335,491	\$345,121	\$345,121	\$9,630
<b>Grand Total</b>		<b>\$597,964</b>	<b>\$604,894</b>	<b>\$604,894</b>	<b>\$6,930</b>

**TOWN OF VERNON**  
**FISCAL YEAR 2023-2024 GENERAL FUND BUDGET SUMMARY - BY OBJECT CODE**

Department and Code		10671278 - MUNICIPAL INSURANCE		Fiscal Year 2022-2023		Fiscal Year 2023-2024		
Object & Description	FY22 ACTUAL	ORIGINAL BUDGET	REVISED BUDGET	6-MONTH EXPEND	ESTIMATED EXPEND	DEPT REQUEST	MAYOR	\$ CHANGE YoY
51088 - HYPERTENSION PAYMENTS	\$52,800	\$55,700	\$55,700	\$27,416	\$48,738	\$53,000	\$53,000	-\$2,700
52600 - WORKERS' COMPENSATION	\$222,142	\$191,219	\$191,219	\$191,219	\$191,219	\$190,000	\$190,000	-\$1,219
52692 - HYPERTENSION - MEDICAL	\$14,943	\$15,554	\$15,554	\$9,991	\$15,554	\$15,554	\$15,554	\$0
55210 - GENERAL LIABILITY INSURANCE	\$120,168	\$277,575	\$277,575	\$193,617	\$277,575	\$282,710	\$282,710	\$5,135
55211 - BOILER AND MACHINERY INSURANCE	\$0	\$5,514	\$5,514	\$0	\$0	\$0	\$0	-\$5,514
55220 - VEHICLE INSURANCE	\$95,656	\$0	\$0	\$0	\$0	\$0	\$0	\$0
55230 - UMBRELLA/EXCESS LIABILITY	\$26,327	\$0	\$0	\$0	\$0	\$0	\$0	\$0
55240 - POLICE LIABILITY INSURANCE	\$8,120	\$0	\$0	\$0	\$0	\$0	\$0	\$0
55242 - PUBLIC OFFICIAL LIABILITY INS	\$11,550	\$0	\$0	\$0	\$0	\$0	\$0	\$0
55250 - BONDS/SURETY INSURANCE	\$11,013	\$11,108	\$11,108	\$3,416	\$11,765	\$11,766	\$11,766	\$658
55260 - ACCIDENT INSURANCE	\$15,711	\$15,957	\$15,957	\$15,711	\$15,712	\$16,435	\$16,435	\$478
55270 - AGENCY FEE	\$15,337	\$15,337	\$15,337	\$15,337	\$15,337	\$15,337	\$15,337	\$0
55280 - CLAIMS: DEDUCTIBLES	\$8,694	\$10,000	\$10,000	\$0	\$10,000	\$10,000	\$10,000	\$0
<b>Grand Total</b>	<b>\$602,462</b>	<b>\$597,964</b>	<b>\$597,964</b>	<b>\$456,707</b>	<b>\$585,900</b>	<b>\$594,802</b>	<b>\$594,802</b>	<b>-\$3,162</b>

TOWN OF VERNON  
FISCAL YEAR 2023-2024 BUDGET DETAIL

<b>Department</b>	<b>10671278-MUNICIPAL INSURANCE</b>
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	Department Request	Mayor Recommendation
<b>51088-HYPERTENSION PAYMENTS</b>		
FY24 EXPECTED COST	\$53,000	\$53,000
<b>Total</b>	<b>\$53,000</b>	<b>\$53,000</b>
<b>52600-WORKERS' COMPENSATION</b>		
FY24 ADMINISTRATION + ANTICIPATED CLAIM FUNDING	\$190,000	\$190,000
<b>Total</b>	<b>\$190,000</b>	<b>\$190,000</b>
<b>52692-HYPERTENSION - MEDICAL</b>		
FY24 EXPECTED COST	\$15,554	\$15,554
<b>Total</b>	<b>\$15,554</b>	<b>\$15,554</b>
<b>55210-GENERAL LIABILITY INSURANCE</b>		
FY24 EXPECTED COST	\$282,710	\$282,710
<b>Total</b>	<b>\$282,710</b>	<b>\$282,710</b>
<b>55250-BONDS/SURETY INSURANCE</b>		
FIDUCIARY LIABILITY	\$8,350	\$8,350
CRIME POLICY	\$2,506	\$2,506
COLLECTOR OF REVENUE BOND	\$910	\$910
<b>Total</b>	<b>\$11,766</b>	<b>\$11,766</b>
<b>55260-ACCIDENT INSURANCE</b>		
FIRE DEPT - GROUP AD&D POLICY	\$16,435	\$16,435
<b>Total</b>	<b>\$16,435</b>	<b>\$16,435</b>
<b>55270-AGENCY FEE</b>		
INSURANCE AGENCY FEE	\$15,337	\$15,337
<b>Total</b>	<b>\$15,337</b>	<b>\$15,337</b>
<b>55280-CLAIMS: DEDUCTIBLES</b>		
CLAIMS: DEDUCTIBLES	\$10,000	\$10,000
<b>Total</b>	<b>\$10,000</b>	<b>\$10,000</b>
<b>Grand Total</b>	<b>\$594,802</b>	<b>\$594,802</b>

DEPT:	Municipal Insurance		ORG CODE:	10671278	
REVIEW OF ACCOUNTS WITH PROPOSED CHANGES FROM THE CURRENT BUDGET					
Account Description	Object Code	Fiscal Year		Increase (Decrease)	Explanation
		FY 2023	FY 2024		
		Adopted Budget	Proposed Budget		
Hypertension Payments	51088	55,700	53,000	\$ (2,700)	Reduced after Finance review
Workers Compensation	52600	191,219	190,000	\$ (1,219)	Adjusted after Finance review
General Liability	55210	277,575	282,710	\$ 5,135	Renewal is flat - increase accounts for items added to policy during the year
Boiler and Machinery	55211	5,514	-	\$ (5,514)	Included in LAP
Bonds/Surety Insurance	55250	11,108	11,766	\$ 658	Adjusted based on FY23 invoicing
Accident Insurance	55260	15,957	16,435	\$ 478	Projected 3% Increase

**Contingency**  
**Account Code #10672280**

**Narrative:**

Account is set up to plan for contingent expense that may arise during the fiscal year. Examples are wage adjustments related to step increases, salary grade changes and/or promotions.

Account Code	Account Classification	FY23 Budget	FY24 DEPT REQUEST	FY24 MAYOR PROPOSED	\$ Change
58000	Other/ Sundry	\$387,975	\$290,000	\$290,000	-\$97,975
<b>Grand Total</b>		<b>\$387,975</b>	<b>\$290,000</b>	<b>\$290,000</b>	<b>-\$97,975</b>

TOWN OF VERNON  
FISCAL YEAR 2023-2024 GENERAL FUND BUDGET SUMMARY - BY OBJECT CODE

Department and Code		10672280 - CONTINGENCY	Fiscal Year 2022-2023				Fiscal Year 2023-2024		
Object & Description		FY22 ACTUAL	ORIGINAL BUDGET	REVISED BUDGET	6-MONTH EXPEND	ESTIMATED EXPEND	DEPT REQUEST	MAYOR	\$ CHANGE YoY
58400 - CONTINGENCY		\$0	\$387,975	\$387,975	\$0	\$387,975	\$290,000	\$290,000	-\$97,975
Grand Total		\$0	\$387,975	\$387,975	\$0	\$387,975	\$290,000	\$290,000	-\$97,975

TOWN OF VERNON  
FISCAL YEAR 2023-2024 BUDGET DETAIL

<b>10672280-CONTINGENCY</b>
<b>Department</b>

	Department Request	Mayor Recommendation
<b>58400-CONTINGENCY</b>		
WAGE, STEPS AND MERIT ADJUSTMENTS	\$290,000	\$290,000
<b>Total</b>	<b>\$290,000</b>	<b>\$290,000</b>
<b>Grand Total</b>	<b>\$290,000</b>	<b>\$290,000</b>

DEPT:	Contingency		ORG CODE:	10672280	
REVIEW OF ACCOUNTS WITH PROPOSED CHANGES FROM THE CURRENT BUDGET					
Account Description	Object Code	Fiscal Year		Increase (Decrease)	Explanation
		FY 2023	FY 2024		
		Adopted Budget	Proposed Budget		
Contingency	58400	387,975	290,000	\$ (97,975)	Adjusted per Finance