

CONTENT	STANDARD INDICATORS	SKILLS	ASSESSMENT	VOCABULARY	PRIORITY
ACCOUNTING CYCLE					
<ul style="list-style-type: none"> GAAP 	AA-1.1 Apply Generally Accepted Accounting Principles (GAAP) and interpret the principles correctly.	<ul style="list-style-type: none"> Explain the importance of GAAP and principles. 	<ul style="list-style-type: none"> Check for Understanding 	<ul style="list-style-type: none"> GAAP 	Important
<ul style="list-style-type: none"> Source Documents 	AA-1.2 Collect and verify source documents.	<ul style="list-style-type: none"> Analyze and conclude the source document. 	<ul style="list-style-type: none"> Bell question Check for Understanding Work Together and On Your Own Problems Application Problems Mastery Problem Formal Assessment 	<ul style="list-style-type: none"> Source Documents Receipts Checks Memo Debit Memo Credit Memo Purchase Invoice Sales Invoice 	Important
<ul style="list-style-type: none"> Business Transactions Accounting Equation 	AA-1.3 Analyze business transactions using source documents and interpret the effect on the accounting equation.	<ul style="list-style-type: none"> Analyze and summarize two or more changes in business transactions. Calculate the balance of the changes. 	<ul style="list-style-type: none"> Bell questions Check for Understanding Work Together and On Your Own Problems Application Problems Mastery Problem Formal Assessment 	<ul style="list-style-type: none"> T-Account Increase side Decrease side Balance side 	Important

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ACCOUNTING CYCLE					
<ul style="list-style-type: none"> Journalize Journal 	AA-1.4 Journalize business transactions using special journal formats.	<ul style="list-style-type: none"> Analyze and document the transaction into the journal and place the debits and credits in chronological order. 	<ul style="list-style-type: none"> Bell question Check for Understanding Work Together and On Your Own Problems Application Problems Mastery Problem Formal Assessment 	<ul style="list-style-type: none"> Journal Journalize Chronological order 	Important
<ul style="list-style-type: none"> 8-Column Worksheet 10-Column Worksheet 	AA-1.5 Prepare and use an 8 and/or 10-column worksheet.	<ul style="list-style-type: none"> Calculate and record ending balances of the ledger. Transfer from the ledger to the worksheet. Calculate Trial Balance, Adjustment, Income Statement, and Balance Sheet accurately. Determine profit or loss. Label double rule format. 	<ul style="list-style-type: none"> Bell question Check for Understanding Work Together and On Your Own Problems Application Problems Mastery Problems Formal Assessment 	<ul style="list-style-type: none"> Worksheet Fiscal Period Trial Balance Adjustment Income Statement Balance Sheet Fiscal Period Double Rule Net Income Net Loss 	Important
<ul style="list-style-type: none"> Adjusting entries 	AA-1.6 Analyze and prepare adjusting entries, including accruals and deferrals.	<ul style="list-style-type: none"> Observe and transfer data for the adjusting entries to update the fiscal period. Calculate the totals to the columns. 	<ul style="list-style-type: none"> Bell question Check for Understanding Work Together and On Your Own Problems Application Problems Mastery Problems Formal Assessment 	<ul style="list-style-type: none"> Inventory Value of an asset Accruals Deferral 	Critical

CONTENT	STANDARD INDICATORS	SKILLS	ASSESSMENT	VOCABULARY	PRIORITY
ACCOUNTING CYCLE					
<ul style="list-style-type: none"> Financial Statements 	AA-1.7 Create, evaluate and analyze financial statements and describe the way each interrelates with the others.	<ul style="list-style-type: none"> Observe and construct an Income Statement. Observe and construct a Balance Sheet. Calculate Net Income or Net Loss. Analyze and transfer data accurately to the proper location. 	<ul style="list-style-type: none"> Bell question Check for Understanding Work Together and On Your Own Problems. Application Problems Mastery Problem Formal Assessment 	<ul style="list-style-type: none"> Worksheet Income Statement Balance Sheet 	Critical
<ul style="list-style-type: none"> Closing Process 	AA-1.8 Execute the closing process by journalizing and posting the closing entries and preparing the post-closing trial balance.	<ul style="list-style-type: none"> Analyze and create the adjusting and closing entries of the fiscal period. Apply Income Summary with the closing entries. 	<ul style="list-style-type: none"> Bell question Check for Understanding Work Together and On Your Own Problems Application Problems Mastery Problem Formal Assessment 	<ul style="list-style-type: none"> Income Summary Change of Capital 	
<ul style="list-style-type: none"> Manual accounting Systems Computerized Accounting Systems 	AA-1.9 Demonstrate both manual and computerized accounting systems.	<ul style="list-style-type: none"> Observe and create accounting document using computerized and manual system. 	<ul style="list-style-type: none"> Check for Understanding 	<ul style="list-style-type: none"> Spreadsheet Technology format 	Important

CONTENT	STANDARD INDICATORS	SKILLS	ASSESSMENT	VOCABULARY	PRIORITY
ACCOUNTING PROCESS					
<ul style="list-style-type: none"> • Current Assets • Long Term Assets 	AA-2.1 Differentiate current and long-term assets and analyze their effect on financial statements.	<ul style="list-style-type: none"> • Observe and apply current and long-term assets on the balance sheet. 	<ul style="list-style-type: none"> • Bell question • Work Together and On Your Own Problems • Application Problems • Mastery Problem • Formal Assessment 	<ul style="list-style-type: none"> • Current Asset • Long-Term Asset • Balance Sheet 	Critical
<ul style="list-style-type: none"> • Current Liabilities • Long Term Liabilities 	AA-2.13 Differentiate current and long-term liabilities and analyze their effect on financial statements.	<ul style="list-style-type: none"> • Analyze and observe difference between current and long-term liabilities. 	<ul style="list-style-type: none"> • Check for Understanding 	<ul style="list-style-type: none"> • Mortgage Payable • Accounts Payable 	Important
SPECIAL TOPICS					
<ul style="list-style-type: none"> • Payroll Records 	AA-4.5 Generate and maintain employee and employer payroll records using computerized systems	<ul style="list-style-type: none"> • Calculate and record payroll. 	<ul style="list-style-type: none"> • Bell question • Check for Understanding • Work Together and On Your Own Problems • Application Problems • Mastery Problem • Formal Assessment 	<ul style="list-style-type: none"> • Total Earnings • Deductions • Net Pay 	Important
<ul style="list-style-type: none"> • Payroll Taxes 	AA-4.6 Analyze the effects of payroll taxes for a corporation.	<ul style="list-style-type: none"> • Analyze and summarize the corporation's liability for the pay period. 	<ul style="list-style-type: none"> • Bell question • Check for Understanding • Work Together and On Your Own Problems • Application Problems • Mastery Problem. • Formal Assessment 	<ul style="list-style-type: none"> • Payroll Tax Expense 	Important

CONTENT	STANDARD INDICATORS	SKILLS	ASSESSMENT	VOCABULARY	PRIORITY
SPECIAL TOPICS					
<ul style="list-style-type: none"> • Tax Liability 	AA-4.7 Prepare federal, state, and local government payroll reports.	<ul style="list-style-type: none"> • Observe and calculate payroll reports for different government reports. 	<ul style="list-style-type: none"> • Check for Understanding 	<ul style="list-style-type: none"> • Social Security Tax • Medicare Tax • Unemployment Tax – Federal • Unemployment Tax - State 	Important
<ul style="list-style-type: none"> • Personal Income • Business Gain/Loss 	AA-4.8 Differentiate between taxation at personal and business levels, including tax-planning strategies.	<ul style="list-style-type: none"> • Observe and discuss difference of personal records and business records. 	<ul style="list-style-type: none"> • Check for Understanding 	<ul style="list-style-type: none"> • Tax Write-offs • Quarterly Tax Payments 	Important
<ul style="list-style-type: none"> • GAAP • Tax Law 	AA-4.10 Research the basic differences between Generally Accepted Accounting Principles (GAAP) and tax law.	<ul style="list-style-type: none"> • Analyze and summarize differences of GAAP and tax law. 	<ul style="list-style-type: none"> • Check for Understanding 	<ul style="list-style-type: none"> • Tax Liability 	Important

CONTENT	STANDARD INDICATORS	SKILLS	ASSESSMENT	VOCABULARY	PRIORITY
ACCOUNTING PROCESS					
<ul style="list-style-type: none"> Uncollectible Accounts 	AA-2.3 Apply appropriate accounting techniques for uncollectible accounts.	<ul style="list-style-type: none"> Observe and apply appropriate accounting techniques for uncollectible accounts. 	<ul style="list-style-type: none"> Bell question Check for Understanding Work Together and On Your Own Problems Application Problems Mastery Problems Formal Assessment 	<ul style="list-style-type: none"> Uncollectible Accounts Expense Allowance for Uncollectible Accounts Accounts Receivable Ledger 	Important
<ul style="list-style-type: none"> Notes Receivable Accrued Revenue 	AA-2.4 Explain the purpose of notes receivable; establish, calculate, and maintain records for receivables and related interest.	<ul style="list-style-type: none"> Observe and calculate from monthly payment for principal, interest and balance of an installment for notes receivable. 	<ul style="list-style-type: none"> Bell question Check for Understanding Work Together and On Your Own Problem Application Problems. Mastery Problems Formal Assessment 	<ul style="list-style-type: none"> Installment Note Amortization Schedule Interest Income 	Important

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ACCOUNTING PROCESS					
<ul style="list-style-type: none"> • Merchandise Inventory • Cost of Merchandise 	AA-2.5 Compare and contrast inventory and costing procedures.	<ul style="list-style-type: none"> • Observe and calculate stock record card and inventory record. • Calculate and record merchandise inventory. 	<ul style="list-style-type: none"> • Bell question • Check for Understanding • Work Together and On Your Own Problems • Application Problems • Mastery Problems • Formal Assessment 	<ul style="list-style-type: none"> • Goods in Transit • Goods in Consignment • Inventory Turnover • Fifo • Lifo • Weighted Average • LCM • Gross Profit Method • Retail Method 	Important
<ul style="list-style-type: none"> • Plant Asset • Property Tax 	AA-2.6 Apply appropriate accounting concepts and techniques for acquisition, depreciation, depletion, and disposal of assets.	<ul style="list-style-type: none"> • Analyze and calculate methods of depreciation, acquisition, depletion and disposal of an asset. 	<ul style="list-style-type: none"> • Bell question • Check for Understanding • Work Together and On Your Own Problems • Application Problem • Mastery Problems • Formal Assessment 	<ul style="list-style-type: none"> • Straight Line Method • Double Declining Balance Method • Unit of Production Method • MACRS • Depletion of Natural Resources 	Important
<ul style="list-style-type: none"> • Plant Asset • Depreciation 	AA-2.7 Explain, compare, and analyze various depreciation methods and their effect on the value of assets.	<ul style="list-style-type: none"> • Analyze and calculate depreciation on a comparison table. 	<ul style="list-style-type: none"> • Bell question • Check for Understanding • Work Together and On Your Own Problem • Application Problems • Mastery Problem • Formal Assessment 	<ul style="list-style-type: none"> • Comparison Table 	Important

CONTENT	STANDARD INDICATORS	SKILLS	ASSESSMENT	VOCABULARY	PRIORITY
ACCOUNTING PROCESS					
<ul style="list-style-type: none"> Manual Accounting Systems for Assets Computerized Accounting Systems for Assets 	AA-2.8 Demonstrate both manual and computerized accounting systems for assets.	<ul style="list-style-type: none"> Observe and calculate assets both manually and using computerized methods. 	<ul style="list-style-type: none"> Check for Understanding 	<ul style="list-style-type: none"> Spreadsheet Comparison Table 	Important
<ul style="list-style-type: none"> Notes Payable 	AA-2.14 Explain the purpose of notes payable; establish, calculate, and maintain records for payables and related interest.	<ul style="list-style-type: none"> Analyze and calculate interest on a note payable and record. 	<ul style="list-style-type: none"> Bell question Check for Understanding Work Together and On Your Own Problems Application Problems Mastery Problems Formal Assessment 	<ul style="list-style-type: none"> Interest Expense 	Important
<ul style="list-style-type: none"> Manual Accounting Systems for Liabilities Computerized Accounting Systems for Liabilities 	AA-2.17 Demonstrate both manual and computerized accounting systems for liabilities.	<ul style="list-style-type: none"> Observe and calculate liabilities both manually and using computerized methods. 	<ul style="list-style-type: none"> Check for Understanding 	<ul style="list-style-type: none"> Liabilities 	Important
<ul style="list-style-type: none"> Contingent Liabilities 	AA-2.19 Define contingent liabilities.	<ul style="list-style-type: none"> Define and record contingent liabilities. 	<ul style="list-style-type: none"> Computer search 	<ul style="list-style-type: none"> Contingent Balance Sheet 	Important
<ul style="list-style-type: none"> Manual Accounting Systems for Stockholder's Equity Computerized Accounting Systems for Stockholder's Equity 	AA-2.24 Demonstrate both manual and computerized accounting systems for stockholder's equity.	<ul style="list-style-type: none"> Observe and calculate stockholder's equity both manually and using computerized methods. 	<ul style="list-style-type: none"> Check for Understanding 	<ul style="list-style-type: none"> Stockholder's Equity 	Important

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ACCOUNTING PROCESS					
<ul style="list-style-type: none"> Income Statement 	AA-2.25 Differentiate the effects of revenue on financial statements.	<ul style="list-style-type: none"> Observe and record effects of revenue on a financial statement. 	<ul style="list-style-type: none"> Bell question Check for Understanding. Work Together and On Your Own Problems Application Problems Mastery Problems Formal Assessment 	<ul style="list-style-type: none"> Sales Sales Contra Accounts Interest Revenue 	Important
<ul style="list-style-type: none"> Cash Basis Accrual Method 	AA-2.26 Determine procedures for cash basis versus accrual method.	<ul style="list-style-type: none"> Analyze and record transactions of cash basis and accrual basis. 	<ul style="list-style-type: none"> Bell question Check for Understanding Work Together and On Your Own Problems Application Problem Mastery Problems. Formal Assessment 	<ul style="list-style-type: none"> Credit Fiscal Period Accrual Basis 	Important
<ul style="list-style-type: none"> Manual Accounting systems for Revenues Computerized Accounting Systems for Revenues 	AA-2.27 Demonstrate both manual and computerized accounting systems for revenues.	<ul style="list-style-type: none"> Observe and create an accounting process of revenue demonstrating manually and computerized methods. 	<ul style="list-style-type: none"> Check for Understanding 	<ul style="list-style-type: none"> Manual techniques Computerized Techniques 	Important
<ul style="list-style-type: none"> Cost of Goods Sold Operating Expenses 	AA-2.28 Differentiate between cost of sales and general operating expenses.	<ul style="list-style-type: none"> Observe and define cost of goods sold and operating expenses. 	<ul style="list-style-type: none"> Check for Understanding 	<ul style="list-style-type: none"> Revenue Expenses 	Important
<ul style="list-style-type: none"> Assets vs. Expenses 	AA-2.29 Compare and contrast transactions recorded as assets versus expense, such as supplies inventory/supplies expense.	<ul style="list-style-type: none"> Analyze and summarize recording a transaction as an asset or as an expense. 	<ul style="list-style-type: none"> Check for Understanding 	<ul style="list-style-type: none"> Adjusting Entry Reversing Entry 	Important

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ACCOUNTING PROCESS					
<ul style="list-style-type: none"> • Calendar Year 	AA-2.30 Discuss year-end cut-offs for expenses.	<ul style="list-style-type: none"> • Analyze and summarize end of the year cut-off expenses. 	<ul style="list-style-type: none"> • Check for Understanding 	<ul style="list-style-type: none"> • Fiscal Year • Calendar Year 	Important
<ul style="list-style-type: none"> • Manual Accounting Systems for Expenses • Computerized Accounting Systems for Expenses 	AA-2.31 Demonstrate both manual and computerized accounting systems for expenses.	<ul style="list-style-type: none"> • Observe and calculate manually and computerized methods of accounting. 	<ul style="list-style-type: none"> • Check for Understanding 	<ul style="list-style-type: none"> • Fixed Expenses • Operating Expenses 	Important

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ACCOUNTING PROCESS					
<ul style="list-style-type: none"> Foreign Exchange Rates 	AA-2.9 Explain the effect of changes in foreign exchange rates on the value of assets.	<ul style="list-style-type: none"> Analyze and define foreign exchange rates on the value of assets. 	<ul style="list-style-type: none"> Check for Understanding 	<ul style="list-style-type: none"> Currency Exchange Rate 	Important
<ul style="list-style-type: none"> Intangible Assets 	AA-2.10 Define intangible assets and account for their acquisition, amortization, and disposal.	<ul style="list-style-type: none"> Analyze and calculate intangible assets. 	<ul style="list-style-type: none"> Check for Understanding 	<ul style="list-style-type: none"> Intangible Assets Acquisition Amortization Disposal 	Important
<ul style="list-style-type: none"> Short-Term Investments Long-Term Investments 	AA-2.11 Define and identify short-term and long-term investments and the accounting concepts related to them.	<ul style="list-style-type: none"> Define and record short-term investments and long-term investments. 	<ul style="list-style-type: none"> Check for Understanding 	<ul style="list-style-type: none"> Future Value Present Value Short-Term Investment Long-Term Investment 	Important
<ul style="list-style-type: none"> Bonds 	AA-2.15 Apply Generally Accepted Accounting Principles (GAAP) and techniques to analyze and record the issuance, amortization, and retirement of bonds.	<ul style="list-style-type: none"> Observe methods and apply GAAP for issuance, amortization, and retirement of bonds. 	<ul style="list-style-type: none"> Bell question Check for Understanding Work Together and On Your Own Problems Application Problems Mastery Problems Formal Assessment 	<ul style="list-style-type: none"> Bonds Payable Balance Sheet Liability 	Important
<ul style="list-style-type: none"> Mortgage and Lease Obligations 	AA-2.16 Analyze and record mortgage and lease obligations.	<ul style="list-style-type: none"> Analyze and record payment on a mortgage or lease. 	<ul style="list-style-type: none"> Bell question Check for Understanding Work Together and On Your Own Problems Application Problems Mastery Problems Formal Assessment 	<ul style="list-style-type: none"> Mortgage Payment Long Term Liability 	Important

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ACCOUNTING PROCESS					
<ul style="list-style-type: none"> Amortization Methods 	AA-2.20 Use straight-line and effective interest amortization methods to compute for bond premiums and discounts.	<ul style="list-style-type: none"> Calculate and record interest on bonds with amortization table. 	<ul style="list-style-type: none"> Bell question Check for Understanding Work Together and On Your Own Problems Application Problems Mastery Problems Formal Assessment 	<ul style="list-style-type: none"> Bonds Payable Interest Expense 	Important
<ul style="list-style-type: none"> Corporation Accounting 	AA-2.21 Explain the purpose of the following accounts for a corporation: common stock, preferred stock, paid-in capital, retained earnings, and dividends.	<ul style="list-style-type: none"> Define and record common stocks, preferred stocks, paid-in capital, retained earnings and dividends. 	<ul style="list-style-type: none"> Bell question Check for Understanding Work Together and On Your Own Problems Application Problems Mastery Problems Formal Assessment 	<ul style="list-style-type: none"> Stockholder's Equity Common Stock Paid-In Capital Retained Earnings Dividends Balance Sheet 	Critical
<ul style="list-style-type: none"> Stockholder Investments 	AA-2.22 Analyze and record investments by stockholders and the declaration and payment of dividends for a corporation.	<ul style="list-style-type: none"> Observe and record process of dividends. 	<ul style="list-style-type: none"> Bell question Check for Understanding Work Together and On Your Own Problems Application Problems Mastery Problems Formal Assessment 	<ul style="list-style-type: none"> Retained Earnings Date of Declaration of Dividends Date of Payment 	Critical
<ul style="list-style-type: none"> Corporate Accounting 	AA-2.23 Differentiate between stockholders' equity and retained earnings for corporations.	<ul style="list-style-type: none"> Observe and record amounts for retained earnings that effect stockholder's equity. 	<ul style="list-style-type: none"> Bell question Check for Understanding Work Together and On Your Own Problems Application Problems Mastery Problems Formal Assessment 	<ul style="list-style-type: none"> Stockholder's Equity Section Statement of Stockholders Equity Retained Earnings Section 	Critical

CONTENT	STANDARD INDICATORS	SKILLS	ASSESSMENT	VOCABULARY	PRIORITY
FINANCIAL STATEMENTS					
<ul style="list-style-type: none"> • Corporate Financial Statements 	AA-3.1 Create financial statements for corporations in advanced formats.	<ul style="list-style-type: none"> • Apply and create corporate financial statements in different formats. 	<ul style="list-style-type: none"> • Bell question • Check for Understanding • Work Together and On Your Own Problems • Application Problems • Mastery Problems • Formal Assessment 	<ul style="list-style-type: none"> • Taxable Income • Cash Flows • Income Statement • Stockholders Equity • Analysis 	
<ul style="list-style-type: none"> • Financial Statement Evaluations 	AA-3.2 Evaluate financial statements using horizontal analysis, vertical analysis, and commonly used financial ratios.	<ul style="list-style-type: none"> • Analyze and summarize ways to evaluate financial statements by using horizontal, vertical analysis and ratios. 	<ul style="list-style-type: none"> • Bell question • Check for Understanding • Work Together and On Your Own Problems • Application Problems • Mastery Problems • Formal Assessment 	<ul style="list-style-type: none"> • Permanent Difference • Temporary Difference • Departmental Analysis • Gross Profit 	Important
<ul style="list-style-type: none"> • Fiscal Period 	AA-3.3 Generate all necessary year-end journal entries.	<ul style="list-style-type: none"> • Observe and record necessary year-end entry and fiscal period entries. 	<ul style="list-style-type: none"> • Bell question • Check for Understanding • Work Together and On Your Own Problems. • Application Problems • Mastery Problems • Formal Assessment 	<ul style="list-style-type: none"> • Adjusting Entries • Closing Entries • Post-Closing Trial Balance 	Critical
<ul style="list-style-type: none"> • Financial Statements of a Corporation 	AA-3.4 Evaluate the effect of changes in operating procedures, accounting methods, and estimates on the financial statements and ratios using software.	<ul style="list-style-type: none"> • Observe and record changes in procedures, methods, and estimates on financial statements and ratios using software. 	<ul style="list-style-type: none"> • Bell question • Check for Understanding • Work Together and On Your Own Problems • Application Problems • Mastery Problems • Formal Assessment 	<ul style="list-style-type: none"> • Technology Input • Operating Procedures 	Important

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FINANCIAL STATEMENTS					
<ul style="list-style-type: none"> Financial Condition 	AA-3.5 Use software to generate charts and graphs to analyze the financial condition of the business.	<ul style="list-style-type: none"> Analyze the financial condition of a business using software generated charts and graphs. 	<ul style="list-style-type: none"> Check for Understanding 	<ul style="list-style-type: none"> Financial Condition 	Additional
<ul style="list-style-type: none"> Ethical Standards and Security 	AA-3.6 Discuss the importance of integrity, confidentiality, and high ethical standards in the preparation of financial statements.	<ul style="list-style-type: none"> Observe and analyze financial statements with integrity and standards. 	<ul style="list-style-type: none"> Check for Understanding Formal Assessment 	<ul style="list-style-type: none"> Ethics Standards 	Critical
<ul style="list-style-type: none"> Corporate Accounting 	AA-3.7 Compare and contrast financial statements of corporations using a variety of sources.	<ul style="list-style-type: none"> Analyze and summarize financial statements using various sources. 	<ul style="list-style-type: none"> Check for Understanding 	<ul style="list-style-type: none"> Manufacturing Business Merchandising Business Consulting Business 	Important
<ul style="list-style-type: none"> Financial Accounting Budget Accounting Cost Accounting 	AA-3.8 Discuss the three basic types of business activities—operating, investing, and financing.	<ul style="list-style-type: none"> Observe and define business activities of operating, investing, and financing. 	<ul style="list-style-type: none"> Check for Understanding Formal Assessment 	<ul style="list-style-type: none"> Cash Flow Dividends Retained Earnings Accounts Receivable Source of Cash 	Critical
<ul style="list-style-type: none"> Cash Flow 	AA-3.9 Generate statements of cash flow using the direct and indirect methods.	<ul style="list-style-type: none"> Apply and create cash flow statements using direct and indirect methods. 	<ul style="list-style-type: none"> Bell question. Check for Understanding Work Together and On Your Own Problems Application Problems Mastery Problems Formal Assessment 	<ul style="list-style-type: none"> GAAP Direct Method Indirect Method 	Critical

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FINANCIAL STATEMENTS					
<ul style="list-style-type: none"> Accounting System 	AA-3.10 Demonstrate both manual and computerized accounting systems for preparing financial statements.	<ul style="list-style-type: none"> Observe and create financial statements manually and use of computerized accounting. 	<ul style="list-style-type: none"> Check for Understanding 	<ul style="list-style-type: none"> Input Output Hard Copy Spreadsheet 	Important
<ul style="list-style-type: none"> Historical Cost Accounting Model Limitations 	AA-3.12 Discuss and analyze the inherent limitations of the historical cost accounting model when interpreting financial statements prepared during periods of changing prices.	<ul style="list-style-type: none"> Analyze and discuss historical cost with changes of the times, and effect of interpreting financial statements. 	<ul style="list-style-type: none"> Bell question Check for Understanding Work Together and On Your Own Problems Application Problems Mastery Problems Formal Assessment 	<ul style="list-style-type: none"> Cost of Merchandise Sold Profit Margin Change of Inventory 	Important
SPECIAL TOPICS					
<ul style="list-style-type: none"> Stock Performance 	AA-4.4 Analyze stock performance and market fluctuations in a market economy.	<ul style="list-style-type: none"> Analyze and summarize stock performance. 	<ul style="list-style-type: none"> Bell question Check for Understanding Work Together and On Your Own Problems Application Problems Mastery Problems Formal Assessment 	<ul style="list-style-type: none"> Performance Analysis Market Ratio Earnings per Share 	Important
<ul style="list-style-type: none"> Manufacturing Business 	AA-4.13 Interpret and explain those costs and accounts that are unique to the manufacturing process.	<ul style="list-style-type: none"> Examine and observe the accounts of manufacturing business. 	<ul style="list-style-type: none"> Bell question Check for Understanding Work Together and On Your Own Problems Application Problems Mastery Problems Formal Assessment 	<ul style="list-style-type: none"> Raw Materials Work in Process Finished Goods 	Critical

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SPECIAL TOPICS					
<ul style="list-style-type: none"> Manufacturing Businesses Cost Flow 	AA-4.14 Discuss the cost flow concepts followed by a manufacturing business.	<ul style="list-style-type: none"> Examine and discuss cash flow by manufacturing business. 	<ul style="list-style-type: none"> Bell question Check for Understanding Work Together and On Your Own Problem Application Problems Mastery Problems Formal Assessment 	<ul style="list-style-type: none"> Materials Labor Overhead Cost of Goods Sold 	Important
<ul style="list-style-type: none"> Statement of Cost of Goods Manufactured 	AA-4.15 Apply job order costing procedures to compute the cost of manufactured products.	<ul style="list-style-type: none"> Examine and apply cost from job order to calculating cost of manufactured product. 	<ul style="list-style-type: none"> Bell question Check for Understanding Work Together and On Your Own Problems Application Problems Mastery Problems Formal Assessment 	<ul style="list-style-type: none"> Raw Materials Work in Process Overhead Direct Materials Direct Labor 	Critical
<ul style="list-style-type: none"> Schedule of Cost of Goods Manufactured 	AA-4.16 Prepare a schedule of cost of goods manufactured and explain its relationship to the income statement.	<ul style="list-style-type: none"> Analyze and create schedule of Cost of Goods Manufactured to show relationship to the income statement. 	<ul style="list-style-type: none"> Bell question Check for Understanding Work Together and On Your Own Problems Application Problems Mastery Problems Formal Assessment 	<ul style="list-style-type: none"> Partial Income Statement 	Important
<ul style="list-style-type: none"> Manufacturing Business 	AA-4.17 Describe the types of products and apply appropriate accounting concepts and procedures for job order and process costing systems.	<ul style="list-style-type: none"> Analyze and summarize types of product, accounting concepts and procedures for a job order. 	<ul style="list-style-type: none"> Bell question Check for Understanding Work Together and On Your Own Problems. Application Problems Mastery Problems Formal Assessment 	<ul style="list-style-type: none"> Job Order 	Important

CONTENT	STANDARD INDICATORS	SKILLS	ASSESSMENT	VOCABULARY	PRIORITY
INTERPRETATION AND USE OF DATA					
<ul style="list-style-type: none"> • Managerial Accounting 	AA-5.1 Compare and contrast fixed, variable, and mixed costs.	<ul style="list-style-type: none"> • Compare and contrast fixed, variable and mixed costs. 	<ul style="list-style-type: none"> • Bell question. • Check for Understanding • Work Together and On Your Own Problems • Application Problems • Mastery Problems • Formal Assessment 	<ul style="list-style-type: none"> • Gross Profit Margin • Contribution Margin • Fixed Costs • Variable Costs • Mixed Costs 	Important
<ul style="list-style-type: none"> • Volume Charges 	AA-5.2 Use cost-volume-profit and contribution margin analysis to plan operations.	<ul style="list-style-type: none"> • Observe and calculate cost-volume-profit and contribution margin analysis to plan operations. 	<ul style="list-style-type: none"> • Bell question • Check for Understanding • Work Together and On Your Own Problems • Application Problems • Mastery Problems • Formal Assessment 	<ul style="list-style-type: none"> • Breakeven • Changes in Net Income • Sales Mix 	Important
<ul style="list-style-type: none"> • Comparative Income Statement 	AA-5.3 Prepare a budget for planning purposes.	<ul style="list-style-type: none"> • Analyze and summarize budget for planning purposes. 	<ul style="list-style-type: none"> • Bell question • Check for Understanding • Work Together and On Your Own Problems • Application Problems. • Mastery Problems • Formal Assessment 	<ul style="list-style-type: none"> • Sales Budget • Purchase Budget 	Important
<ul style="list-style-type: none"> • Comparative Income Statement 	AA-5.4 Prepare budget analysis using spreadsheet software.	<ul style="list-style-type: none"> • Analyze and create spreadsheets for analysis. 	<ul style="list-style-type: none"> • Bell question • Check for Understanding • Work Together and On Your Own Problems. • Application Problems • Mastery Problems • Formal Assessment 	<ul style="list-style-type: none"> • Budget Income Statement • Cash Receipts Budget • Cash Payments Budget • Cash Budget 	Important

CONTENT	STANDARD INDICATORS	SKILLS	ASSESSMENT	VOCABULARY	PRIORITY
INTERPRETATION AND USE OF DATA					
<ul style="list-style-type: none"> Profitability 	AA-5.7 Analyze company performance by applying standard costing and variance analysis.	<ul style="list-style-type: none"> Analyze and calculate standard costing and variance analysis. 	<ul style="list-style-type: none"> Bell question Check for Understanding Work Together and On Your Own Problems Application Problems Mastery Problems Formal Assessment 	<ul style="list-style-type: none"> Materials Cost Labor Cost Materials Variance Price Materials Quantity Variance Labor Price Variance Labor Quantity Variance 	Important
<ul style="list-style-type: none"> Short Term Management 	AA-5.8 Apply differential analysis to make decisions.	<ul style="list-style-type: none"> Analyze and calculate data to make decisions. 	<ul style="list-style-type: none"> Bell question Check for Understanding. Work Together and On Your Own Problem Application Problems Mastery Problems Formal Assessment 	<ul style="list-style-type: none"> Make or buy decision Avoidable Fixed Overhead Special Order Discontinue a Segment 	Important
<ul style="list-style-type: none"> Capital Investments Present Value 	AA-5.9 Apply present value concepts to evaluate capital investment opportunities.	<ul style="list-style-type: none"> Evaluate capital investment opportunities by applying present value concepts. 	<ul style="list-style-type: none"> Check for Understanding Formal Assessment 	<ul style="list-style-type: none"> Capital Investments Present Value 	Important

CONTENT	STANDARD INDICATORS	SKILLS	ASSESSMENT	VOCABULARY	PRIORITY
ACCOUNTING PROCESS					
<ul style="list-style-type: none"> • Internal Control • Control Environment 	AA-2.2 Identify and apply cash control techniques.	<ul style="list-style-type: none"> • Identify the tasks that should be segregated in an accounting system. 	<ul style="list-style-type: none"> • Check for Understanding 	<ul style="list-style-type: none"> • Fraud • Authority • Custody • Recording • Risk Management 	Important
<ul style="list-style-type: none"> • Market Value • Cost Value 	AA-2.12 Compare and contrast the cost basis and fair market value of assets.	<ul style="list-style-type: none"> • Analyze and compare cost basis to the market basis. 	<ul style="list-style-type: none"> • Check for Understanding 	<ul style="list-style-type: none"> • Analysis 	Important
<ul style="list-style-type: none"> • Currency 	AA-2.18 Explain the effect of changes in foreign exchange rates on the value of liabilities.	<ul style="list-style-type: none"> • Analyze and observe foreign exchange rates. 	<ul style="list-style-type: none"> • Computer research 	<ul style="list-style-type: none"> • Dollar Rate 	Important
FINANCIAL STATEMENTS					
<ul style="list-style-type: none"> • Chart • Departmental Margin Statement 	AA-3.11 Produce horizontal and vertical analyses and compute appropriate ratios to evaluate solvency and earning power.	<ul style="list-style-type: none"> • Create a horizontal, vertical analysis with ratios to show an evaluation. 	<ul style="list-style-type: none"> • Work Together and On Your Own Problems • Application Problems • Mastery Problem • Formal Assessment 	<ul style="list-style-type: none"> • Earning Power • Solvency 	Important

CONTENT	STANDARD INDICATORS	SKILLS	ASSESSMENT	VOCABULARY	PRIORITY
SPECIAL TOPICS					
<ul style="list-style-type: none"> • Job Search 	AA-4.1 Research the employment opportunities in the financial services sector.	<ul style="list-style-type: none"> • Analyze and research employment opportunities. 	<ul style="list-style-type: none"> • Computer Search 	<ul style="list-style-type: none"> • Career Goals 	Important
<ul style="list-style-type: none"> • Career • Opportunity • Licenses 	AA-4.2 Investigate and understand the state and national educational and licensing requirements for careers in the business and finance professions.	<ul style="list-style-type: none"> • Analyze and search state and national licensing requirements for career opportunities. 	<ul style="list-style-type: none"> • Computer Search • Guest Speaker 	<ul style="list-style-type: none"> • Career Goals 	Important
<ul style="list-style-type: none"> • GAAP 	AA-4.3 Discuss appropriate Generally Accepted Accounting Principles (GAAP) for government and not-for-profit entities.	<ul style="list-style-type: none"> • Analyze and discuss GAAP for government and not-for-profit entities. 	<ul style="list-style-type: none"> • Computer Search 	<ul style="list-style-type: none"> • Not-for-Profit 	Important
<ul style="list-style-type: none"> • Income Tax Law 	AA-4.9 Discuss how income tax law is formed.	<ul style="list-style-type: none"> • Discuss how income tax law is formed. 	<ul style="list-style-type: none"> • Discussion 	<ul style="list-style-type: none"> • Income Tax Law 	Additional
<ul style="list-style-type: none"> • GAAP 	AA-4.11 Compare and contrast International Accounting Standards (IAS) with Generally Accepted Accounting Principles (GAAP).	<ul style="list-style-type: none"> • Compare and contrast IAS with GAAP. 	<ul style="list-style-type: none"> • Check for Understanding 	<ul style="list-style-type: none"> • IAS 	Important
<ul style="list-style-type: none"> • Managerial Accounting 	AA-4.12 Explain the role of managerial accounting in the management process.	<ul style="list-style-type: none"> • Explain the role of managerial accounting in the management process. 	<ul style="list-style-type: none"> • Check for Understanding 	<ul style="list-style-type: none"> • Managerial Accounting 	Additional
INTERPRETATION AND USE OF DATA					
<ul style="list-style-type: none"> • Fraud 	AA-5.5 Discuss auditing procedures for different types of business.	<ul style="list-style-type: none"> • Analyze and summarize audit procedures for different businesses. 	<ul style="list-style-type: none"> • Check for Understanding 	<ul style="list-style-type: none"> • Security • Laws • Procedures 	Important

CONTENT	STANDARD INDICATORS	SKILLS	ASSESSMENT	VOCABULARY	PRIORITY
INTERPRETATION AND USE OF DATA					
<ul style="list-style-type: none"> • GAAP 	AA-5.6 Discuss the importance of integrity, confidentiality, and high ethical standards in interpretation and use of data.	<ul style="list-style-type: none"> • Analyze and summaries importance of standards, ethics, and confidentiality. 	<ul style="list-style-type: none"> • Check for Understanding 	<ul style="list-style-type: none"> • Tax Law • Procedures 	Important
COMMUNICATION					
<ul style="list-style-type: none"> • Internal Control 	AA-6.1 Read and interpret financial statements.	<ul style="list-style-type: none"> • Analyze and communicate data to a report. 	<ul style="list-style-type: none"> • Bell question • Check for Understanding • Work Together and On Your Own Problems • Application Problems • Mastery Problem • Formal Assessment 	<ul style="list-style-type: none"> • Tables • Statements • Analysis • Ratios 	Important
<ul style="list-style-type: none"> • Internal Control 	AA-6.2 Write summaries of financial decisions.	<ul style="list-style-type: none"> • Analyze and summarize by using documented findings of financial decisions. 	<ul style="list-style-type: none"> • Check for Understanding 	<ul style="list-style-type: none"> • Flow • Narrative 	Important
<ul style="list-style-type: none"> • Data Analysis 	AA-6.3 Present summaries for decisions.	<ul style="list-style-type: none"> • Summarize and document summaries for decision-making outcomes. 	<ul style="list-style-type: none"> • Computer Search 	<ul style="list-style-type: none"> • Assessments 	Important

CONTENT	STANDARD INDICATORS	SKILLS	ASSESSMENT	VOCABULARY	PRIORITY
COMMUNICATION					
<ul style="list-style-type: none"> • Literacy 	AA-6.4 Use appropriate industry terminology.	<ul style="list-style-type: none"> • Observe and identify proper industry terminology to create an excellent work environment. 	<ul style="list-style-type: none"> • Check for Understanding • Guest Speaker 	<ul style="list-style-type: none"> • Vocabulary • Work Environment 	Critical
CAREER EXPLORATION					
<ul style="list-style-type: none"> • Career Choices 	AA-7.1 Research the employment opportunities for accountants and CPAs in business, industry, public practice, education, government, and not-for-profit professions.	<ul style="list-style-type: none"> • Observe and create location for an accountant and CPA to find employment opportunities. 	<ul style="list-style-type: none"> • Guest Speaker • Computer Search 	<ul style="list-style-type: none"> • Degree • License 	Critical
<ul style="list-style-type: none"> • Career Requirements • License Requirements 	AA-7.2 Investigate and understand the state and national educational and licensing requirements for careers in the business and finance professions.	<ul style="list-style-type: none"> • Observe and search on state and National requirements for career and required licenses. 	<ul style="list-style-type: none"> • Computer Search 	<ul style="list-style-type: none"> • Professional Requirements 	Important