

CONTENT	STANDARD INDICATORS	SKILLS	ASSESSMENT	VOCAB	PRIORITY
ACCOUNTING CYCLE					
<ul style="list-style-type: none"> Accounting Business Personal 	IA-1.1: Define accounting and explain the purpose of the accounting system.	<ul style="list-style-type: none"> Define accounting. Describe personal accounting and business accounting. 	<ul style="list-style-type: none"> Vocabulary quiz 	<ul style="list-style-type: none"> Accounting Personal Business Accountant 	Important
<ul style="list-style-type: none"> GAAP 	IA-1.2: Explain the importance of following Generally Accepted Accounting Principle (GAAP) and interpret, analyze, and apply the standards correctly.	<ul style="list-style-type: none"> Explain the importance of GAAP. 	<ul style="list-style-type: none"> Check for Understanding 	<ul style="list-style-type: none"> GAAP 	Important
<ul style="list-style-type: none"> Assets= Liabilities + Capital Assets 	IA-1.3: Demonstrate a working knowledge of the fundamental accounting equation.	<ul style="list-style-type: none"> Describe and calculate the accounting equation. 	<ul style="list-style-type: none"> Vocabulary quiz Math quiz 	<ul style="list-style-type: none"> Asset Liabilities Capital Equities 	Critical
<ul style="list-style-type: none"> Assets Liabilities Capital Equities 	IA-1.4: Discuss the purpose of the elements of financial statements: assets, liabilities, contributions by owners, distribution to owners, equity, revenues, expenses, gains, and losses.	<ul style="list-style-type: none"> Analyze, define and calculate financial statements. 	<ul style="list-style-type: none"> Bell question Check for Understanding Work Together and On Your Own Problems Application Problems Mastery Problem Formal Assessment 	<ul style="list-style-type: none"> Balance Sheet 	Critical

CONTENT	STANDARD INDICATORS	SKILLS	ASSESSMENT	VOCAB	PRIORITY
ACCOUNTING CYCLE					
<ul style="list-style-type: none"> • T-Account • Increase side • Decrease side • Balance side 	<p>IA-1.6: Analyze business transactions using source documents and interpret their effect on the accounting equation.</p>	<ul style="list-style-type: none"> • Analyze and summarize two or more changes. • Calculate the balance of the change. 	<ul style="list-style-type: none"> • Bell questions • Check for Understanding • Work Together and On Your Own Problems • Application Problems • Mastery Problem • Formal Assessment 	<ul style="list-style-type: none"> • T-Account • Source document • Increase side • Decrease side • Balance side 	Critical
<ul style="list-style-type: none"> • Double-Entry System • Debit Rule • Credit Rule 	<p>IA-1.7: Explain the double-entry system of accounting and demonstrate the application of the debit and credit rules when recording and analyzing business transactions.</p>	<p>Analyze and document the source document into the debit and credit parts of T-Accounts.</p>	<ul style="list-style-type: none"> • Bell question • Check for Understanding • Work Together and On Your Own Problems • Application Problems • Mastery Problem Formal Assessment 	<ul style="list-style-type: none"> • T-Account Debit • Credit Double-Entry System 	Critical

CONTENT	STANDARD INDICATORS	SKILLS	ASSESSMENT	VOCAB	PRIORITY
ACCOUNTING CYCLE					
<ul style="list-style-type: none"> • Journalize • Journal 	<p>IA-1.8: Journalize business transactions using various formats.</p>	<ul style="list-style-type: none"> • Analyze and document the transaction into the journal and place in their debit and credit parts in chronological order. 	<ul style="list-style-type: none"> • Bell question • Check for Understanding • Work Together and On Your Own Problems • Application Problems • Mastery Problem • Formal Assessment 	<ul style="list-style-type: none"> • Journal • Journalize • Chronological order 	Important
<ul style="list-style-type: none"> • Posting • Ledger • Cross Reference • Chart of Accounts 	<p>IA-1.9: Explain the purpose of a journal and its relationship to the ledger through postings.</p>	<ul style="list-style-type: none"> • Observe and create posting from a journal to a ledger. • Apply the proper cross reference to the posting. Create a Chart of Accounts. 	<ul style="list-style-type: none"> • Bell question • Check for Understanding. • Work Together and On Your Own Problems • Application Problems • Mastery Problem • Formal Assessment 	<ul style="list-style-type: none"> • Posting • Ledger • Cross Reference • Chart of Accounts 	Important

CONTENT	STANDARD INDICATORS	SKILLS	ASSESSMENT	VOCAB	PRIORITY
ACCOUNTING CYCLE					
<ul style="list-style-type: none"> • Chart of Accounts • Account Name and Number 	IA-1.10: Construct and maintain the chart of accounts.	<ul style="list-style-type: none"> • Review and create a chart of accounts. • Apply the chart to the ledger. 	<ul style="list-style-type: none"> • Bell question • Check for Understanding • Work Together and On Your Own Problems • Application Problems • Mastery Problem • Formal Assessment 	<ul style="list-style-type: none"> • Chart of Accounts • Account Name • Account Number • Post Reference • Cross Reference 	Critical
ACCOUNTING PRINCIPLES					
<ul style="list-style-type: none"> • Assets 	IA-2.1 : Identify asset types and their effect on financial statements.	<ul style="list-style-type: none"> • Analyze and conclude the assets of their type. 	<ul style="list-style-type: none"> • Bell question • Work Together and On Your Own Problems 	<ul style="list-style-type: none"> • Current asset. • Plant asset. 	Important
<ul style="list-style-type: none"> • Cash Control • Cash Proof 	IA-2.2: Specify the importance of internal cash control and banking activities and demonstrate their use.	<ul style="list-style-type: none"> • Analyze and summarize cash control of the business. 	<ul style="list-style-type: none"> • Lecture and discussion 	<ul style="list-style-type: none"> • Prove cash • Reconciliation 	Important
<ul style="list-style-type: none"> • Liabilities 	IA-2.7: Identify liability types and their effect on financial statements.	<ul style="list-style-type: none"> • Analyze and conclude the assets of their type. 	<ul style="list-style-type: none"> • Bell question • Work Together and On Your Own Problems 	<ul style="list-style-type: none"> • Current liabilities. • Long-term liabilities. 	Important
<ul style="list-style-type: none"> • Liabilities 	IA-2.8: Identify liability types and their effect on financial statements.	<ul style="list-style-type: none"> • Classify and distinguish types of liabilities. 	<ul style="list-style-type: none"> • Lecture and discussion 	<ul style="list-style-type: none"> • Current liabilities. • Long-term liabilities. 	Important

CONTENT	STANDARD INDICATORS	SKILLS	ASSESSMENT	VOCAB	PRIORITY
ACCOUNTING PRINCIPLES					
<ul style="list-style-type: none"> • Capital • Owner's Equity 	IA-2.13: Identify the components of owner's equity and their effect on financial statements.	<ul style="list-style-type: none"> • Analyze and conclude the type of owner's equity for the type of ownership. 	<ul style="list-style-type: none"> • Bell question • Work Together and On Your Own Problems 	<ul style="list-style-type: none"> • Proprietorship. • Partnership. • Corporation. 	Important
<ul style="list-style-type: none"> • Capital • Owner's Equity • Proprietorship • Partnership • Corporation 	IA-2.14: Discuss the purpose of various owner's equity accounts as they relate to the business ownership structure.	<ul style="list-style-type: none"> • Analyze and conclude the type of owner's equity for the type of ownership. 	<ul style="list-style-type: none"> • Bell question • Work Together and On Your Own Problems 	<ul style="list-style-type: none"> • Proprietorship. • Partnership. • Partnership. 	Important

CONTENT	STANDARD INDICATORS	SKILLS	ASSESSMENT	VOCAB	PRIORITY
ACCOUNTING CYCLE					
<ul style="list-style-type: none"> • Revenue • Expenses • Income Summary • Gain • Losses • Contribution to Owners • Distribution to Owners 	<p>IA-1.4: Discuss the purpose of the elements of financial statements: assets, liabilities, contributions to owners, distribution of profit or loss to owners, equity, revenues, expenses, gains, and losses.</p>	<ul style="list-style-type: none"> • Analyze and summarize transfer gains or losses for the capital account. • Observe the contributions that an owner can contribute to the business. 	<ul style="list-style-type: none"> • Bell question • Check for Understanding • Work Together and On Your Own Problems • Application Problems • Mastery Problems • Formal Assessment 	<ul style="list-style-type: none"> • Increase or decrease in capital • Time frame of a Balance Sheet and Income Statement 	Critical
<ul style="list-style-type: none"> • Ledger Balance • Worksheet • Fiscal Period • Net Income • Net Loss 	<p>IA-1.11: Construct a worksheet and use it to prepare financial statements using various formats.</p>	<ul style="list-style-type: none"> • Calculate and record ending balances of the ledger. • Transfer from the ledger to the worksheet. • Calculate Trial Balance, Adjustment, Income Statement, and Balance Sheet accurately. • Determine profit or loss. • Label double rule format. 	<ul style="list-style-type: none"> • Bell question • Check for Understanding • Work Together and On Your Own Problems • Application Problems • Mastery Problems • Formal Assessment 	<ul style="list-style-type: none"> • Worksheet • Fiscal Period • Trial Balance • Adjustment • Income Statement • Balance Sheet • Fiscal Period • Double Rule • Net Income • Net Loss 	Critical

CONTENT	STANDARD INDICATORS	SKILLS	ASSESSMENT	VOCAB	PRIORITY
ACCOUNTING CYCLE					
<ul style="list-style-type: none"> • Adjusting entries 	<p>IA-1.12: Prepare a trial balance and use it to determine necessary adjusting entries including accruals and deferrals.</p>	<ul style="list-style-type: none"> • Observe and transfer data for the adjusting entries to update the fiscal period. • Calculate the totals to the columns. 	<ul style="list-style-type: none"> • Bell question • Check for Understanding • Work Together and On Your Own Problems • Application Problems. • Mastery Problems • Formal Assessment 	<ul style="list-style-type: none"> • Inventory • Value of an asset 	Critical
<ul style="list-style-type: none"> • Income Statement. • Balance Sheet. • Net Income. • Net Loss. 	<p>IA-1.13: Prepare financial statements in appropriate form and specify the purpose and relationship of each statement.</p>	<ul style="list-style-type: none"> • Observe and construct an Income Statement. • Observe and construct a Balance Sheet. • Calculate Net Income or Net Loss. • Analyze and transfer data accurately to the proper location. 	<ul style="list-style-type: none"> • Bell question • Check for Understanding • Work Together and On Your Own Problems • Application Problems • Mastery Problem • Formal Assessment 	<ul style="list-style-type: none"> • Worksheet • Income Statement • Balance Sheet 	Critical

CONTENT	STANDARD INDICATORS	SKILLS	ASSESSMENT	VOCAB	PRIORITY
ACCOUNTING CYCLE					
<ul style="list-style-type: none"> Income Summary Change of Capital 	IA-1.14: Describe the purpose of the closing process and prepare closing entries and the post-closing trial balance.	<ul style="list-style-type: none"> Analyze and create the adjusting and closing entries of the fiscal period. Apply Income Summary with the closing entries. 	<ul style="list-style-type: none"> Bell question Check for Understanding Work Together and On Your Own Problems Application Problems Mastery Problem Formal Assessment 	<ul style="list-style-type: none"> Income Summary 	Critical
ACCOUNTING PRINCIPLES					
<ul style="list-style-type: none"> Debt 	IA-2.12: Analyze and record mortgage and lease obligations.	<ul style="list-style-type: none"> Evaluate and record mortgage and lease obligations. 	<ul style="list-style-type: none"> Check for Understanding Informal Assessment 	<ul style="list-style-type: none"> Payables 	Important
<ul style="list-style-type: none"> Matching Revenue with Expenses 	IA-2.15: Identify revenues and their effect on financial statements.	<ul style="list-style-type: none"> Analyze and organize revenue and the contra accounts to show the net revenue. 	<ul style="list-style-type: none"> Check for Understanding Informal Assessment 	<ul style="list-style-type: none"> Contra Account Net Revenue 	Important
<ul style="list-style-type: none"> Matching Revenue with Expenses 	IA-2.17: Identify expenses and their effect on financial statements.	<ul style="list-style-type: none"> Analyze and organize expenses and to show total operating expenses. 	<ul style="list-style-type: none"> Check for Understanding Informal Assessment 	<ul style="list-style-type: none"> Operating Expenses 	Important
FINANCIAL STATEMENTS					
<ul style="list-style-type: none"> Business Analysis 	IA-3.3: Interpret and evaluate industry trends and other relevant data to make sound business decisions.	<ul style="list-style-type: none"> Evaluate and conclude decisions beneficial to current and future goals. 	<ul style="list-style-type: none"> Lecture and discussion. 	<ul style="list-style-type: none"> Profit analysis 	Important
<ul style="list-style-type: none"> Business Decisions 	IA-3.5: Discuss the three basic types of business activities – operating, investing and financing.	<ul style="list-style-type: none"> Analyze and summarize the business activity to make a decision. 	<ul style="list-style-type: none"> Bell question Check for Understanding 	<ul style="list-style-type: none"> Transactions 	Important

CONTENT	STANDARD INDICATORS	SKILLS	ASSESSMENT	VOCAB	PRIORITY
SPECIALIZED APPLICATIONS					
<ul style="list-style-type: none"> • Data • Earnings • Deductions • Net Pay 	IA-4.3: Generate and maintain employee and employer payroll records using manual and computerized systems.	<ul style="list-style-type: none"> • Organize and compare manual and computerized systems of payroll. 	<ul style="list-style-type: none"> • Bell question • Check for Understanding • Work Together and On Your Own Problems • Application Problems • Mastery Problem • Formal Assessment 	<ul style="list-style-type: none"> • Software • Spreadsheets • Input • Output 	Critical
<ul style="list-style-type: none"> • Tax Liability of Payroll 	IA-4.4: Analyze the effects of payroll taxes for a business enterprise.	<ul style="list-style-type: none"> • Evaluate and calculate taxes for a payroll of the business. 	<ul style="list-style-type: none"> • Bell question • Check for Understanding • Work Together and On Your Own Problems • Application Problems • Mastery Problem • Formal Assessment 	<ul style="list-style-type: none"> • Employee's taxes • Employer's Payroll Tax Liability 	Critical
<ul style="list-style-type: none"> • Government Report for Taxes 	IA-4.5: Prepare federal, state and local government payroll reports.	<ul style="list-style-type: none"> • Organize and create payroll reports for different levels of government. 	<ul style="list-style-type: none"> • Informal Assessment • Check for Understanding 	<ul style="list-style-type: none"> • Quarterly Report • Annual Report 	Important
<ul style="list-style-type: none"> • Taxation Reporting • Difference between Personal and Business Tax Records 	IA-4.6: Difference between taxation at personal and business levels, including tax-planning strategies.	<ul style="list-style-type: none"> • Distinguish and differentiate taxation strategies of personal and business records. 	<ul style="list-style-type: none"> • Informal Assessment • Check for Understanding 	<ul style="list-style-type: none"> • Personal Records • Business Records 	Important

CONTENT	STANDARD INDICATORS	SKILLS	ASSESSMENT	VOCAB	PRIORITY
ACCOUNTING CYCLE					
<ul style="list-style-type: none"> • Receipts • Checks • Memos • Debit Memo • Credit Memo • Purchase Invoice • Sales Invoice 	<p>IA- 1.5: Identify and interpret a variety of source documents.</p>	<ul style="list-style-type: none"> • Observe, analyze and transfer the data from the source document to the proper journal. 	<ul style="list-style-type: none"> • Bell question • Check for Understanding • Work Together and On Your Own Problems • Application Problems • Mastery Problem • Formal Assessment 	<ul style="list-style-type: none"> • Source Document • Sales Journal • Purchases Journal • General Journal • Cash Receipts Journal • Cash Payments Journal 	Critical
<ul style="list-style-type: none"> • Source Documents • Sales Journal • Purchases Journal • General Journal • Cash Receipts Journal • Cash Payments Journal 	<p>IA-1.8: Journalize business transactions using various journal formats.</p>	<ul style="list-style-type: none"> • Observe and determine the proper journal to record the transactions. • Determine and record the transactions by credit or cash. 	<ul style="list-style-type: none"> • Bell question • Check for Understanding • Work Together and On Your Own Problems • Application Problems • Mastery Problems • Formal Assessment 	<ul style="list-style-type: none"> • Cash Receipts • Cash Payment • Sold on Account • Purchase on account • Additional Information 	Critical

CONTENT	STANDARD INDICATORS	SKILLS	ASSESSMENT	VOCAB	PRIORITY
ACCOUNTING CYCLE					
<ul style="list-style-type: none"> • General Ledger • Subsidiary Ledgers 	<p>IA-1.9: Explain the purpose of a journal and its relationship to the ledger through postings.</p>	<ul style="list-style-type: none"> • Analyze and record the posting from the specialized journal to the proper ledger. • Observe and create the proper cross reference. • Analyze and create the Schedule of Accounts Receivable and Schedule of Accounts Payable. 	<ul style="list-style-type: none"> • Bell question • Check for Understanding • Work Together and On Your Own Problems • Application Problems • Mastery Problem • Formal Assessment 	<ul style="list-style-type: none"> • Accounts Receivable Ledger • Accounts Payable Ledger • General Ledger • Cross Reference • Schedule of Accounts Receivable • Schedule of Accounts Payable 	Critical
<ul style="list-style-type: none"> • Payroll • Spreadsheet 	<p>IA-12: Prepare a trial balance and use it to determine necessary adjusting entries including accruals and deferrals.</p>	<ul style="list-style-type: none"> • Observe and calculate the payroll for the employee and employer. • Analyze and create transactions for the payroll. 	<ul style="list-style-type: none"> • Bell ringer • Check for Understanding • Work Together and On Your Own Problems • Application Problems • Mastery Problem • Formal Assessment 	<ul style="list-style-type: none"> • Time Cards • Salary • Gross Pay • Spreadsheet • Deductions • Net Pay • FIT • FICA Tax 	Critical

CONTENT	STANDARD INDICATORS	SKILLS	ASSESSMENT	VOCAB	PRIORITY
ACCOUNTING PRINCIPLES					
<ul style="list-style-type: none"> • Subsidiary Ledger • Schedule of Accounts Receivable 	IA-2.3: Explain the use of and maintain the accounts receivable subsidiary ledger.	<ul style="list-style-type: none"> • Analyze and record the postings and summarize the accounts. 	<ul style="list-style-type: none"> • Bell question • Check for Understanding • Work Together and On Your Own Problems • Application Problems • Mastery Problem • Formal Assessment 	<ul style="list-style-type: none"> • Cash sale • Credit sale 	Important
<ul style="list-style-type: none"> • Notes Receivable • Interest 	IA-2.5: Explain the purpose of notes receivable; establish, calculate, and maintain records for receivables and related interest.	<ul style="list-style-type: none"> • Analyze and calculate notes to the proper file and find interest. 	<ul style="list-style-type: none"> • Bell question • Check for Understanding • Work Together and On Your Own Problems • Application Problems • Mastery Problem • Formal Assessment 	<ul style="list-style-type: none"> • Notes • Interest 	Important
<ul style="list-style-type: none"> • Purchases on account • Cost 	IA-2.9: Explain the use of and maintain the accounts payable subsidiary ledger.	<ul style="list-style-type: none"> • Observe and record the purchases on account and the payment on the account. 	<ul style="list-style-type: none"> • Bell question • Check for Understanding • Work Together and On Your Own Problems • 2 Application Problems • Formal Assessment 	<ul style="list-style-type: none"> • Cost of Merchandise • Purchases on account 	Critical

CONTENT	STANDARD INDICATORS	SKILLS	ASSESSMENT	VOCAB	PRIORITY
ACCOUNTING PRINCIPLES					
<ul style="list-style-type: none"> • Loan • Interest 	IA-2.10: Explain the purpose of notes payable; establish, calculate, and maintain records for payables and related interest.	<ul style="list-style-type: none"> • Analyze and calculate interest on notes and record the interest earned. 	<ul style="list-style-type: none"> • Bell question • Check for Understanding • Work Together and On Your Own Problems • Application Problems • Formal Assessment 	<ul style="list-style-type: none"> • Maturity Date • Maturity Value 	Important
<ul style="list-style-type: none"> • Cost of Goods Sold • Cost of Inventory 	IA-2.18: Differentiate between cost of goods sold and general operating expenses.	<ul style="list-style-type: none"> • Observe and determine cost of goods and operating expenses. 	<ul style="list-style-type: none"> • Bell question • Check for Understanding • Work Together and On Your Own Problems 	<ul style="list-style-type: none"> • Cost of Inventory • Overhead costs 	Important
<ul style="list-style-type: none"> • Budget • Cash Flow 	IA-2.19: Discuss year-end cut-offs for expenses	<ul style="list-style-type: none"> • Analyze and summarize cut-offs for types of accounts. 	<ul style="list-style-type: none"> • Bell question • Check for Understanding 	<ul style="list-style-type: none"> • End of year deadline. 	Important
FINANCIAL STATEMENTS					
<ul style="list-style-type: none"> • Income Statement • Balance Sheet • Capital Statement 	IA-3.1: Create financial statements in various formats.	<ul style="list-style-type: none"> • Observe and create proper forms for the financial statements. 	<ul style="list-style-type: none"> • Bell question • Check for Understanding • Work Together and On Your Own Problems. • Application Problems • Formal Assessment 	<ul style="list-style-type: none"> • Cost section • Net Income • Net Loss 	Critical

CONTENT	STANDARD INDICATORS	SKILLS	ASSESSMENT	VOCAB	PRIORITY
FINANCIAL STATEMENTS					
<ul style="list-style-type: none"> • Ethics • Discipline 	IA-3.4: Discuss the importance of integrity, confidentiality, and high ethical standards in the preparation of financial statements.	<ul style="list-style-type: none"> • Observe and evaluate the importance of integrity, confidentiality and ethical factors of a business. 	<ul style="list-style-type: none"> • Bell question • Check for Understanding 	<ul style="list-style-type: none"> • Ethics • Priority 	Important
<ul style="list-style-type: none"> • Prove cash 	IA-3.6: Generate statements of cash flow using the direct and indirect methods.	<ul style="list-style-type: none"> • Analyze and calculate the balance of cash and the flow of the account. 	<ul style="list-style-type: none"> • Check for Understanding • Work Together and On Your Own Problems • Application Problems • Mastery Problem • Formal assessment 	<ul style="list-style-type: none"> • Cash-in • Cash-out 	Important

CONTENT	STANDARD INDICATORS	SKILLS	ASSESSMENT	VOCAB	PRIORITY
ACCOUNTING CYCLE					
<ul style="list-style-type: none"> • Corporation • Stockholder’s Equity Section • Dividends 	IA-1.10: Construct and maintain the chart of accounts.	<ul style="list-style-type: none"> • Observe and create a Stockholder’s Equity Section. • Observe and distinguish the difference of a proprietorship/partnership section to a stockholder’s equity section. • Analyze and calculate dividends. 	<ul style="list-style-type: none"> • Bell questions • Check for Understanding • Work Together and On Your Own Problems • Application Problems • Mastery Problem • Formal Assessment 	<ul style="list-style-type: none"> • Dividends • Retained Earnings • Capital Stock 	Critical
<ul style="list-style-type: none"> • Spreadsheet for Corporation 	IA- 1.11: Construct a worksheet and use it to prepare financial statements using various formats.	<ul style="list-style-type: none"> • Analyze, observe and calculate steps to the worksheet. • Analyze and calculate Net Income or Loss of Corporation. 	<ul style="list-style-type: none"> • Bell question • Check for Understanding • Work Together and On Your Own Problems • Application Problems • Mastery Problem • Formal Assessment 	<ul style="list-style-type: none"> • Net Income or Loss after Federal Income Tax 	Critical
<ul style="list-style-type: none"> • Adjusting Entries • Formulas for adjusting entries 	IA 1.12: Prepare a trial balance and use it to determine necessary adjusting entries including accruals and deferrals.	<ul style="list-style-type: none"> • Analyze and calculate different adjustment formulas. • Observe and record the adjustment. 	<ul style="list-style-type: none"> • Bell question • Check for Understanding • Work Together and On Your Own Problems • Application Problems. • Mastery Problem • Formal Assessment 	<ul style="list-style-type: none"> • Dividends Declared and Paid • Adjustments for Merchandise Inventory • Adjustment for Uncollectible Accounts • Adjustment for depreciation • Federal Income Tax 	Critical

CONTENT	STANDARD INDICATORS	SKILLS	ASSESSMENT	VOCAB	PRIORITY
ACCOUNTING CYCLE					
<ul style="list-style-type: none"> • Statement of Stockholder's Equity Statement 	<p>IA-1.13: Prepare financial statements in appropriate form and specify the purpose and relationship of each statement.</p>	<ul style="list-style-type: none"> • Observe and create financial statements for a corporation. 	<ul style="list-style-type: none"> • Bell question • Check for Understanding • Work Together and On Your Own Problems • Application Problems • Mastery Problem • Formal Assessment 	<ul style="list-style-type: none"> • Distribution of Net Income or Loss • Statement of Stockholder's Equity Statement 	Critical
<ul style="list-style-type: none"> • Fiscal period • Closing entries 	<p>IA-1.14: Describe the purpose of the closing process and prepare closing entries and post-closing trial balance.</p>	<ul style="list-style-type: none"> • Analyze and create the closing entries of a corporation. • Observe and create the Post-closing entries of a corporation. 	<ul style="list-style-type: none"> • Bell questions • Check for Understanding • Work Together and On Your Own Problems • Application Problems • Mastery Problem • Formal Assessment 	<ul style="list-style-type: none"> • Fiscal Period • Stockholder's Equity 	Critical
<ul style="list-style-type: none"> • Sole Proprietorship • Partnership • Corporation 	<p>IA-1.15: Compare and contrast the advantages and disadvantages of the forms of business ownership- sole proprietorships, partnerships, and the varying types of corporations.</p>	<ul style="list-style-type: none"> • Compare and contrast the forms of business ownership. 	<ul style="list-style-type: none"> • Check for Understanding • Essay, academic report • Informal assessment 		Critical

CONTENT	STANDARD INDICATORS	SKILLS	ASSESSMENT	VOCAB	PRIORITY
ACCOUNTING PRINCIPLES					
<ul style="list-style-type: none"> • Accounts Receivable 	IA-2.4 Apply appropriate accounting techniques for uncollectible accounts.	<ul style="list-style-type: none"> • Observe and calculate methods of uncollectible accounts. 	<ul style="list-style-type: none"> • Bell questions • Check for Understanding • Work Together and On Your Own Problems • Application Problems • Mastery Problems • Formal Assessment 	<ul style="list-style-type: none"> • Uncollectible Accounts • Bad Debts Expense 	Important
<ul style="list-style-type: none"> • Merchandise Inventory • Asset. 	IA. 2.6 Compare, contrast, and evaluate inventory concepts and costing procedures to a business.	<ul style="list-style-type: none"> • Compare and evaluate inventory concepts and methods to find ending inventory. 	<ul style="list-style-type: none"> • Bell questions • Check for Understanding • Work Together and On Your Own Problems • Application Problems • Mastery Problems • Formal Assessment 	<ul style="list-style-type: none"> • Fifo Method • Lifo Method • Weighted Average Method • Gross Profit Method 	Important
<ul style="list-style-type: none"> • Current Assets • Plant Assets 	IA-2.7 Apply appropriate accounting concepts and techniques for acquisition, depreciation, depletion, and disposal of assets.	<ul style="list-style-type: none"> • Observe and calculate the appropriate concept for plant assets. 	<ul style="list-style-type: none"> • Bell questions • Check for Understanding • Work Together and On Your Own Problems • Application Problems • Mastery Problems • Formal Assessment 	<ul style="list-style-type: none"> • Acquisition • Straight-Line Method • Declining Balance Method • Disposal Value • Life 	Important
<ul style="list-style-type: none"> • Capital Investment 	IA-2.11 Apply Generally Accepted Accounting Principles and techniques to analyze and record the issuance, amortization, and retirement of bonds.	<ul style="list-style-type: none"> • Observe and record the concepts of bonds. 	<ul style="list-style-type: none"> • Bell questions • Check for Understanding • Work Together and On Your Own Problems • Application Problems 	<ul style="list-style-type: none"> • Bonds Payable • Interest Expense 	Important

CONTENT	STANDARD INDICATORS	SKILLS	ASSESSMENT	VOCAB	PRIORITY
ACCOUNTING PRINCIPLES					
<ul style="list-style-type: none"> • Revenue • Expense 	IA-2.16 Determine procedures for cash basis versus accrual methods.	<ul style="list-style-type: none"> • Compare and evaluate cash basis methods to accrual methods. 	<ul style="list-style-type: none"> • Bell questions • Check for Understanding • Work Together and On Your Own Problems • Application Problems • Formal Assessment 	<ul style="list-style-type: none"> • Fiscal Period • Accrual 	Important
FINANCIAL STATEMENTS					
<ul style="list-style-type: none"> • Sole-ownership • Partnership • Corporation 	IA-3.1 Create financial statements in various formats.	<ul style="list-style-type: none"> • Organize and prepare proper financial statements for the type of business ownership. 	<ul style="list-style-type: none"> • Bell questions • Check for Understanding • Work Together and On Your Own Problems • Application Problems • Mastery Problem • Formal Assessment 	<ul style="list-style-type: none"> • Income Statement • Capital Statement • Balance Sheet 	Critical
<ul style="list-style-type: none"> • Ratios 	IA-3.2 Evaluate financial statements using horizontal analysis, vertical analysis, and commonly used financial ratios.	<ul style="list-style-type: none"> • Summarize and evaluate financial standing using an analysis and ratios. 	<ul style="list-style-type: none"> • Bell questions • Check for Understanding • Work Together and On Your Own Problems 	<ul style="list-style-type: none"> • Analysis • Ratio • Financial Standing 	Important
SPECIALIZED APPLICATIONS					
<ul style="list-style-type: none"> • Corporate Accounting 	IA-4.1 Compare and contrast the advantage and disadvantages of corporations.	<ul style="list-style-type: none"> • Compare and contrast difference of Proprietorship, Partnership and Corporations. 	<ul style="list-style-type: none"> • Class Discussion • Essay 	<ul style="list-style-type: none"> • Articles of Incorporation 	Important

CONTENT	STANDARD INDICATORS	SKILLS	ASSESSMENT	VOCAB	PRIORITY
SPECIALIZED APPLICATIONS					
<ul style="list-style-type: none"> • Stockholder's Equity 	<p>IA-4.2 Apply appropriate accounting techniques for the formation, allocation and distribution of earnings, and dissolution of corporations.</p>	<ul style="list-style-type: none"> • Analyze and apply the proper format and techniques to the area of financial issue of a corporation. 	<ul style="list-style-type: none"> • Bell questions • Check for Understanding • Work Together and On Your Own Problems • Application Problems • Mastery Problem • Formal Assessment 	<ul style="list-style-type: none"> • Statement of Stockholder's Equity • Retained Earnings 	Critical