

Annual Financial Report

County Number 46

School Corporation Number 4740

School Corporation Name School Town of Munster

Any questions regarding this report should be directed to:

Contact Person's Name Linda Zaborowski

Title Deputy Treasurer

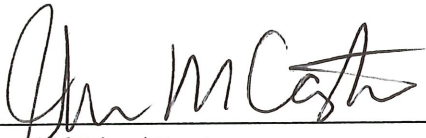
Telephone Number (219) 836-9111

When emailing the Annual Financial Report to the Department of Education, attach this cover sheet.

Annual Financial Report
Certification

I hereby certify that the annual financial report is true and accurate in every respect to the best of my knowledge and belief. I further certify that all contracts, vouchers, and bills for all payments made by the school corporation are in its possession and open to public inspection.

Date 8/6/21

Signature 
Secretary, Board of School Trustees
School Town of Munster
8616 Columbia Ave
Munster, IN 46321

Receipts Comparisons
Calendar Year 2020

Receipt Accounts	2020 Approved Budget Receipts	2020 Actual Receipts
<u>EDUCATION FUND</u>		
1000 Local Sources	\$ 180,600.00	\$ 166,796.51
2000 Intermediate Sources		3.68
3000 State Sources	26,337,349.00	26,327,714.55
TOTAL	\$ 26,517,949.00	\$ 26,494,514.74
<u>REFERENDUM FUND</u>		
1000 Local Sources	\$ 8,161,827.00	\$ 8,190,110.47
TOTAL	\$ 8,161,827.00	\$ 8,190,110.47
<u>DEBT SERVICE FUND</u>		
1000 Local Sources	\$ 10,528,793.00	\$ 10,366,870.19
2000 Intermediate Sources		
TOTAL	\$ 10,528,793.00	\$ 10,366,870.19
<u>RETIREMENT/SEVERANCE BOND FUND DEBT SERVICE FUND</u>		
1000 Local Sources	\$ 419,254.00	\$ 413,228.97
TOTAL	\$ 419,254.00	\$ 413,228.97
<u>OPERATIONS FUND</u>		
1000 Local Sources	\$ 10,419,130.00	\$ 3,403,346.65
2000 Intermediate Sources		
3000 State Sources		
4000 Federal Sources		
5000 Other Financing Sources		3,964,500.00
6000 Other Items		112,005.36
TOTAL	\$ 10,419,130.00	\$ 7,479,852.01

Receipt Accounts	2020 Approved Budget Receipts	2020 Actual Receipts
<u>REFERENDUM EXEMPT DEBT SERVICE FUND</u>		
1000 Local Sources	\$ 2,522,852.00	\$ 2,531,859.29
2000 Intermediate Sources		
TOTAL	\$ 2,522,852.00	\$ 2,531,859.29
<u>SELF-INSURANCE FUND</u>		
1000 Local Sources	\$ 0.00	\$ 4,185,904.38
3000 State Sources		
TOTAL	\$ 0.00	\$ 4,185,904.38
GRAND TOTAL	\$ 58,569,805.00	\$ 59,662,340.05

Expenditures Comparisons
Calendar Year 2020

Expenditure Accounts	2020 Approved Budget Expenditures	2020 Actual Expenditures
<u>EDUCATION FUND</u>		
11000 Instruction/Regular Programs	\$ 10,553,300.00	\$ 9,307,026.57
12000 Instruction/Special Programs	6,119,702.00	2,331,874.93
13000 Instruction/Adult/Continuing Education		148.98
14000 Instruction/Summer School	145,300.00	92,996.64
15000 Enrichment Programs		
16000 Remediation	60,800.00	62,642.50
17000 Payments to Governmental Units in State	251,000.00	131,530.52
21000 Support Services/Pupils	1,273,500.00	1,945,836.91
22000 Support Services/Instruction	2,150,700.00	1,390,172.44
23000 Support Services/General Administration		
24000 Support Services/School Administration	2,301,700.00	2,160,833.66
25000 Central Services		1,813.54
26000 Operation & Maintenance of Plant Svcs.		
27000 Student Transportation		439,729.34
30000 Operation of Non-instructional Svcs.		
40000 Facility Acquisition and Construction		
50000 Debt Services		
60000 Non-programmed Charges		
TOTAL	\$ 22,856,002.00	\$ 17,864,606.03
<u>REFERENDUM FUND</u>		
11000 Instruction/Regular Programs	\$ 5,676,800.00	\$ 4,196,431.46
12000 Instruction/Special Programs	757,400.00	980,951.51
13000 Instruction/Adult/Continuing Education		
14000 Instruction/Summer School		
15000 Enrichment Programs		
16000 Remediation Programs		580.75
17000 Payments to Governmental Units in State		
21000 Support Services/Pupils	11,700.00	43,479.34
22000 Support Services/Instruction	559,900.00	568,017.82
23000 Support Services/General Administration	175,300.00	1,848.66
24000 Support Services/School Administration		13,948.06
25000 Central Services	959,998.00	332,167.43
26000 Operation & Maintenance of Plant Svcs.	557,800.00	914,575.30
27000 Student Transportation	77,800.00	105,512.37
30000 Operation of Non-instructional Svcs.		1,218.50
40000 Facility Acquisition and Construction		
50000 Debt Services		
60000 Non-programmed Charges		
TOTAL	\$ 8,776,698.00	\$ 7,158,731.20

Expenditure Accounts	2020 Approved Budget Expenditures	2020 Actual Expenditures
<u>DEBT SERVICE FUND</u>		
25000 Central Services	\$ 10,894,832.00	\$
50000 Debt Services		10,497,014.10
60000 Non-programmed Charges		
TOTAL	\$ 10,894,832.00	\$ 10,497,014.10
<u>RETIREMENT/SEVERANCE BOND</u>		
<u>FUND DEBT SERVICE FUND</u>		
25000 Central Services	\$ 637,442.00	\$
50000 Debt Services		636,941.00
60000 Non-programmed Charges		
TOTAL	\$ 637,442.00	\$ 636,941.00
<u>OPERATIONS FUND</u>		
17300 Area Vocational School (Participating Share)	\$	\$
17800 Payments to Charter Schools		
23000 Support Services/General Administration	1,258,400.00	766,559.59
25000 Central Services	1,488,500.00	609,285.58
26000 Operation and Maintenance of Plant Srvcs	3,804,354.00	2,833,694.77
27000 Student Transportation	1,949,800.00	1,232,031.20
40000 Facility Acquisition and Construction	836,600.00	328,965.97
50000 Debt Services		
60000 Non-programmed Charges		
TOTAL	\$ 9,337,654.00	\$ 5,770,537.11
<u>REFERNDUM EXEMPT DEBT SERVICE FUND</u>		
1000 Local Sources	1,941,000.00	
5000 Debt Services		1,941,000.00
TOTAL	\$ 1,941,000.00	\$ 1,941,000.00

Expenditure Accounts	2020 Approved Budget Expenditures	2020 Actual Expenditures
<u>SELF-INSURANCE FUND</u>		
11000 Instruction/Regular Programs	\$	\$
12000 Instruction/Special Programs		
13000 Instruction/Adult/Continuing Education		
14000 Instruction/Summer School		
15000 Enrichment Programs		
16000 Remediation		
17000 Payments to Governmental Units in State		
21000 Support Services/Pupils		
22000 Support Services/Instruction		
23000 Support Services/General Administration		
24000 Support Services/School Administration		
25000 Central Services		343,840.85
26000 Operation & Maintenance of Plant Svcs.		2,760,618.15
27000 Student Transportation		
30000 Operation of Non-instructional Svcs.		
40000 Facility Acquisition and Construction		
60000 Non-programmed Charges		
TOTAL	\$	\$ 3,104,459.00
GRAND TOTAL	\$ 54,443,628.00	\$ 46,973,288.44

Certified Salary Schedule
in effect June 30, 2021

Salary Range	Bachelors # of Persons	Bachelors + 15 hrs # of Persons	Bachelors + 30 hrs # of Persons	Masters # of Persons	Masters + 15 hrs # of Persons	Masters + 30 hrs # of Persons
\$20,000 - 25,000	0	0	0	0	0	0
\$25,000 - 30,000	0	0	0	0	0	0
\$30,000 - 35,000	0	0	0	0	0	0
\$35,000 - 40,000	0	0	0	0	0	0
\$40,000 - 45,000	22	0	0	8	0	1
\$45,000 - 50,000	64	0	1	14	0	0
\$50,000 - 55,000	18	3	0	16	0	0
\$55,000 - 60,000	5	1	0	16	0	0
\$60,000 - 65,000	2	6	0	11	0	1
\$65,000 - 70,000	2	1	0	4	1	0
\$70,000 - 75,000	0	0	4	7	0	0
\$75,000 - 80,000	0	0	0	15	9	5
\$80,000 - 85,000	0	0	0	0	0	0
\$85,000 - 90,000	0	0	0	0	0	0
\$90,000 - 95,000	0	0	0	0	0	0

Total number of certified part-time employees_ 0
Total number of certified full-time employees_ 238

Addenda - Salary Provisions

Athletic Addenda - High School	Addenda Salary
Athletic Strength Supervisor – Fall	\$1,050
Athletic Strength Supervisor - Spring	\$1,050
Athletic Strength Supervisor – Winter	\$1,050
Boys' Baseball, Varsity Head	\$6,000
Boys' Baseball, Varsity Assistant	\$3,700
Boys' Baseball, Junior Varsity	\$3,700
Boys' Baseball, Ninth Grade	\$3,700
Boys' Basketball, Varsity Head	\$9,950
Boys' Basketball, Varsity Assistant #1	\$5,500
Boys' Basketball, Varsity Assistant #2	\$5,500
Boys' Basketball, Ninth Grade Head	\$4,700
Boys' Cross Country, Varsity Head	\$5,050
Boys' Football, Varsity Head	\$9,950
Boys' Football, Varsity Assistant #1	\$5,850
Boys' Football, Varsity Assistant #2	\$5,850
Boys' Football, Varsity Assistant #3	\$5,850
Boys' Football, Varsity Assistant #4	\$5,850
Boys' Football, Varsity Assistant #5	\$5,850
Boys' Football, Ninth Grade Head	\$4,850
Boys' Football, Ninth Grade Assistant	\$4,100
Boys' Golf, Varsity Head	\$5,050
Boys' Soccer, Varsity	\$5,550
Boys' Soccer, Junior Varsity	\$3,600
Boys' Swimming, Varsity Head	\$9,000
Boys' Swimming, Assistant	\$5,150
Boys' Swimming, Assistant	\$5,150
Boys' Tennis, Varsity Head	\$5,050
Boys' Tennis, Varsity Assistant	\$2,350
Boys' Track, Varsity Head	\$6,300
Boys' Track, Assistant #1	\$3,800
Boys' Track, Assistant #2	\$3,800

Boys' Wrestling, Varsity Head	\$5,900
Boys' Wrestling, Assistant	\$4,000
Boys' and Girls' Diving, Varsity Head	\$6,500
Boys' & Girls Swimming, Varsity Head	\$12,850
Girls' Basketball, Varsity Head	\$9,950
Girls' Basketball, Varsity Assistant	\$5,500
Girls' Basketball, Varsity Assistant	\$5,500
Girls' Basketball, Ninth Grade	\$4,700
Girls' Cheerleading, Varsity Head	\$5,500
Girls' Cheerleading, Junior Varsity	\$3,500
Girls' Cross Country, Varsity Head	\$5,050
Girls' Dance, Varsity Head	\$6,000
Girls' Dance, Junior Varsity	\$3,600
Girls' Golf, Varsity Head	\$5,050
Girls' Soccer, Varsity Head	\$5,550
Girls' Soccer, Junior Varsity	\$3,600
Girls' Softball, Varsity Head	\$6,000
Girls' Softball Varsity Assistant	\$3,700
Girls' Softball, Junior Varsity	\$3,700
Girls' Softball, Ninth Grade	\$3,700
Girls' Swimming, Varsity Head	\$9,000
Girls' Swimming, Assistant	\$5,150
Girls' Tennis, Varsity Head	\$5,050
Girls' Tennis Varsity Assistant	\$2,350
Girls' Track, Varsity Head	\$6,300
Girls' Track, Assistant #1	\$3,800
Girls' Track, Assistant #2	\$3,800
Girls' Volleyball, Varsity Head	\$5,550
Girls' Volleyball, Junior Varsity	\$3,500
Girls' Volleyball, Ninth Grade	\$2,900
Summer Open Gym Supervisor	\$9,550
Summer Weight Lifting	\$9,550
Unified Track Head Coach	\$1,300

Unified Track Assistant Coach	\$1,000
Nonathletic Addenda High School	
Academic Competition Coach	\$2,500
Academic Competition Coach	\$2,500
American Sign Language Club Sponsor	\$1,200
Art Club Sponsor	\$1,200
Band, High School Director	\$6,000
Band, High School Assistant	\$4,000
Band, High School Jazz Director	\$1,500
Band Camp	\$2,952
Band Camp	\$2,270
Best Buddies Sponsor #1	\$1,000
Best Buddies Sponsor #2	\$1,000
Chairperson, English	\$2,300
Chairperson, Foreign Language	\$2,300
Chairperson, Math	\$2,300
Chairperson, Science	\$2,300
Chairperson, Social Studies	\$2,300
Civics Club Sponsor	\$1,100
Class Sponsor, Freshman	\$1,350
Class Sponsor, Junior	\$2,200
Class Sponsor, Senior	\$2,200
Class Sponsor, Sophomore	\$1,750
Color Guard Director	\$1,700
Creative Writing Club Sponsor	\$700
DECA Head Coach	\$2,450
DECA Assistant Coach	\$1,000
Ensembles Director	\$2,900
Environmental Club Sponsor	\$700
E-Sports Sponsor	\$2,200
French Club Sponsor	\$1,100
GSA Sponsor	\$700
HOSA	\$0

Habitat for Humanity	\$0
Jewish Culture Club	\$0
Link Crew	\$0
M Club	\$0
Middle Eastern Culture Club	\$0
Musical, Music Director	\$4,900
National Honor Society Sponsor	\$1,750
Orchestra, Middle and High School Director	\$3,750
Philosophy Club	\$0
Percussion Director	\$1,500
Ping Pong Club Sponsor	\$700
Poetry Club	\$700
Project X Sponsor	\$1,900
Publications Director	\$8,250
Read and White Club	\$700
Representative, Electives Departments	\$2,300
Representative, Special Education	\$2,300
Robotics Team, Head Coach	\$2,450
Robotics Team, Assistant	\$950
S.A.D.D. Sponsor	\$1,900
Spanish Club Sponsor	\$1,900
Speech and Debate, Assistant #1	\$4,900
Speech and Debate, Assistant #2	\$4,900
Speech and Debate, Assistant #3	\$4,900
Speech and Debate, Assistant #4	\$4,900
Speech and Debate, Assistant #5	\$4,900
Speech and Debate, Director	\$4,000
STAND sponsor	\$1,800
Student Government Sponsor	\$3,500
Vocal Music Director	\$3,150
We the People Coach	\$0
Athletic Addenda - Middle School	
Extra-curricular Coordinator	\$1,500

Boys & Girls Basketball, 6th Grade	\$1,950
Boys' Basketball, 7 th Grade	\$3,350
Boys' Basketball, 8 th Grade	\$3,350
Boys' Football, 8 th Grade Head	\$4,700
Boys' Football, 8 th Grade Assistant #1	\$3,900
Boys' Football, 8 th Grade Assistant #2	\$3,900
Boys' Football, 7 th Grade Head	\$2,600
Boys' Football, 7 th Grade Assistant	\$2,000
Boys' Soccer, Middle School	\$2,500
Boys' Track, Middle School Assistant #1	\$2,000
Boys' Track, Middle School Assistant #2	\$2,000
Boys' Wrestling, Middle School Head	\$3,100
Boys' Wrestling, Middle School Assistant	\$2,300
Boys and Girls Cross Country, MS Head	\$1,900
Boys and Girls Cross Country, MS Assistant	\$1,400
Boys' & Girls Track, Middle School Head	\$4,300
Girls' Basketball, 7 th Grade	\$3,350
Girls' Basketball, 8 th Grade	\$3,350
Girls' Cheerleading, Middle School	\$3,200
Girls' Dance, Middle School	\$3,200
Girls' Soccer, Middle School	\$2,500
Girls' Track Middle School Assistant #1	\$2,000
Girls' Track Middle School Assistant #2	\$2,000
Girls' Volleyball, 7 th Grade	\$2,500
Girls' Volleyball, 8 th Grade	\$2,500
Weight Training	\$1,350
Nonathletic Addenda Middle School	
Academic Competition Coach #1	\$1,300
Academic Competition Coach #2	\$1,300
Art Club, Middle School Sponsor	\$1,100
Band, Middle School Director	\$1,600
Band Middle School Assistant	\$800
Band, Middle School Jazz Director	\$1,450

Choir, Middle School	\$1,050
Computer Club Sponsor	\$1,050
Drama, Middle School Director	\$1,450
Environmental Science Club	\$1,100
GT Choir	\$1,050
H ₂ O Club	\$1,050
Math Counts Coach	\$1,300
Newspaper Sponsor	\$3,000
Reality Store Director	\$550
Science Olympiad Coach	\$1,700
Student Council Sponsor	\$2,500
Yearbook Coordinator	\$3,000
Addenda Elementary	
Elliott Young Astronaut Club Sponsor	\$1,100
GT Art (elementary)	\$1,100
GT Art (elementary)	\$1,100
GT Art (elementary)	\$1,100
GT Dance	\$1,100
GT Music	\$1,100
GT Music	\$1,100
K-Kids, Elementary Sponsor (Eads)	\$700
K-Kids, Elementary Sponsor (Elliott)	\$700
K-Kids, Elementary Sponsor (FHH)	\$700
Lego League	\$1,100
Math Bowl (Eads)	\$500
Math Bowl (Elliott)	\$500
Math Bowl (FHH)	\$500
Orchestra, Elementary Director	\$1,200
Outdoor Science Lab, Elementary (Eads)	\$500
Outdoor Science Lab, Elementary (Elliott)	\$500
Outdoor Science Lab, Elementary (FHH)	\$500
Science Bowl (Eads)	\$500
Science Bowl (Elliott)	\$500

Science Bowl (FHH)	\$500
Spell Bowl (Eads)	\$500
Spell Bowl (Elliott)	\$500
Spell Bowl (FHH)	\$500
District Addenda	
Chess Club, District	\$1,050

Certified Administrative Staff
in effect June 30, 2021

	Lowest Salary	Highest Salary	Average Salary	Number of Personnel
Administrative Staff	\$ 67,200.00	\$ 177,260.00	\$ 104,292.43	21

Student Enrollment
October 1, 2020

Grade Level	Enrollment
Pre-School Ages 0 -2 (PW)	0
Pre-Kindergarten Ages 3 - 5 (PK)	64
Kindergarten	206
Grade 1	251
Grade 2	265
Grade 3	269
Grade 4	284
Grade 5	276
Grade 6	249
Grade 7	332
Grade 8	295
Grade 9	392
Grade 10	326
Grade 11	360
Grade 12	331
Grade 12+/Adult (13)	14
TOTAL	3914

Positions	Wage Range	
	Hourly Rate	Days
MHS & WWMS Non-Instructional Aide	\$11.00 to \$13.50	180
MHS & WWMS Non-Instructional Assistant	\$12.20 to \$15.50	180
Elementary Assistant Secretary	\$11.50 to \$15.00	190
Secondary Athletic Secretary		195
MHS Attendance Secretary		260
WWMS Attendance Secretary		190
Secondary AV Secretary		193
WWMS Guidance Secretary		185
MHS Main Office Secretary		200
MHS Student Services Assistant		200
Elementary Principal's Secretary		217
WWMS Principal's Secretary	\$12.50 to \$16.00	260
MHS Guidance Secretary		260
MHS Principal's Secretary	\$14.00 to \$17.00	260
WWMS Bookkeeper		260
MHS Bookkeeper	\$15.00 to \$18.00	260
Study Hall Supervisor	\$22.25 to \$25.25	183
Home School Facilitator	\$24.25 to \$28.00	183
Social Worker (Not IDOE certified)	Salary	183
Nurse	\$23.00 to \$28.00	185
Paraprofessional	\$11.15 to \$15.00	180
Instructional Assistant	\$12.50 to \$17.25	180
Speech and Language Assistant	Salary	180
Occupational Therapist	Salary	180
Physical Therapist	Salary	180
Behaviorist/Diagnostician	Salary	180
Food Service Server/Cashier	\$8.85 to \$11.35	180
Food Service Cook	\$9.75 to \$12.75	195
Food Service Supervisor	\$11.00 to \$14.00	203
Custodian	\$14.90 to \$18.00	260
Head Custodian	\$16.00 to \$23.00	260
Maintenance	\$19.50 to \$33.50	260
Technology Laptop Repair Technician	\$10.25 to \$15.25	part
Technology Database Assistant	\$16.00 to \$22.25	260
Technology Computer Technician	\$12.75 to \$18.75	260
Technology Senior Computer Technician	\$17.00 to \$25.00	260
Technology Systems Administrator	\$21.75 to \$29.25	260
Technology Senior Systems Administrator	Salary	260
Technology Network Administrator	\$22.25 to \$30.00	260
Technology Senior Network Administrator	\$26.25 to \$35.25	260
Technology Database Administrator	\$20.00 to \$29.50	260
Technology Senior Database Administrator	\$23.75 to \$32.00	260
Transportation Head Mechanic	\$20.32 to \$34.48	260
Transportation Assistant Mechanic	\$16.50 to \$26.25	260

Transportation Mechanic's helper	\$15.43 to \$17.50	50
Transportation Bus Driver	\$16.00 to \$21.00	180
Transportation Bus Aide	\$11.75 to \$12.75	180
Dispatch	\$17.25 to \$26.30	257
Payroll	\$19.25 to \$27.80	257
Central Administration Secretary	\$17.25 to \$26.30	257
Benefits Specialist	\$19.50 to \$25.00	257
Accounts Payable/Deputy Treasurer	\$18.25 to \$24.25	257
Treasurer	Salary	257
Energy Manager	\$15.25	
Temporary summer work crew	\$9.00 to \$11.00	part
Groundskeeper	\$11.00 to \$14.00	260
Lifeguard	\$9.50	part
Swim Instructor	\$7.25	part
Auditorium Staff	\$7.25	part

Position	Hourly Rate
All class 1 positions	\$8.00
All class 2 secretary positions	\$8.50
All class 3 secretary positions	\$9.00
All class 4 positions	\$9.50
Nurse	\$17.00
Instructional Assistant/Paraprofessional	\$9.00
Custodian	\$9.00
Bus driver	\$13.00

Assessed Valuation and Tax Rates
Calendar Years 2020 and 2021

	2020	2021
Assessed Valuation	\$ 1,644,962,326.00	\$ 1,751,750,851.00
Tax Rate - Education Fund	N/A*	N/A*
Tax Rate - Referendum Fund	0.4196	0.4196
Tax Rate - Debt Service Fund	0.6217	0.3449
Tax Rate - Retirement/Severance Bond Debt Service Fund	0.0248	0.0464
Tax Rate - Operations Fund	0.3266	0.2975
Tax Rate - Exempt Debt Service Fund	NA	NA
Tax Rate-	0.1297	0.1982
Tax Rate-	1.5224	1.3066

Statement of Indebtedness
Calendar Year 2020

Indebtedness	Principal Outstanding
Temporary Loans	\$
School Bonds	\$ 5,000,000.00
Emergency Loans	
School Bus Loans	
Holding Company - Public and Private	\$ 65,710,000.00
Veterans' Memorial Loans	
Common School Loans	
Indiana Bond Bank/Anticipated Notes	
Retirement/Severance Bond Debt	\$ 3,445,000.00
Bank Loans or DLGF Approved Debt	
Qualified School Construction Bonds (ARRA)	
Qualified Zone Academy Bonds (ARRA)	
Other:	
Other:	
TOTAL	\$ 74,155,000.00
Outstanding Encumbrances - All Funds (Include purchase orders, vendor contracts, letters of commitment, leases)	\$

Vendor	Payee Name	Construction Fund	Investments- Construction	School Education	Other Funds	Total
000345	School Town Of Munster		6,502,182.89	6,150,000.00	6,571,066.00	19,223,248.89
004583	Performance Services, Inc.	13,949,106.40			1,557,155.00	15,506,261.40
004100	U.S. Bank N.A.				13,024,941.00	13,024,941.00
004543	Huntington National Bank		6,749,748.30			6,749,748.30
004937	Department of the Treasury			944,503.44	4,065,335.35	5,009,838.79
005078	UMR, Inc				3,767,144.39	3,767,144.39
003243	School Town of Munster			1,602,948.88	1,754,058.12	3,357,007.00
000658	American Community Bank	75.00			2,161,574.10	2,161,649.10
004162	Indiana Public Retirement			997,588.34	749,601.23	1,747,189.57
004952	TSA Consulting Group, Inc.			350,635.83	921,182.51	1,271,818.34
005051	FieldTurf USA, Inc.				1,266,462.00	1,266,462.00
004946	Chartwells				1,143,442.26	1,143,442.26
000582	Indiana Dept. Of Revenue				932,574.74	932,574.74
000303	NIPSCO	4,888.00			868,713.60	873,601.60
004533	Dell Financial Services LLC			75,457.25	458,847.15	534,304.40
004666	ESCRFT/Educational Service				532,449.45	532,449.45
000333	Dell Marketing L.P.			23,425.92	409,500.84	432,926.76
005331	Rieth-Riley Construction Co.,	395,188.88			19,589.20	414,778.08
004423	Cisco Systems Capital Corp.	296,969.73			0.00	296,969.73
000035	Cisco Systems			285,000.00		285,000.00
004997	VS America Inc	120,904.19			151,076.00	271,980.19
000707	Network Solutions, Inc.			66,011.29	149,446.81	215,458.10
001479	Apple Inc. Education			43,450.00	161,700.00	205,150.00
004784	ATN Technology Inc.				195,623.26	195,623.26
002511	American Fidelity Assurance				165,563.79	165,563.79
003305	First National Bank Omaha	13,531.94		89,216.68	58,722.46	161,471.08
005076	Delta Dental Plan of Indiana				154,825.15	154,825.15
001584	Midwest Transit Equipment, Inc				152,802.27	152,802.27
004925	Bore-It Corporation	118,522.24			33,731.16	152,253.40
000578	School City Of Hammond			118,000.00	24,500.00	142,500.00
005163	Insight Public Sector, Inc.	13,707.21		26,689.99	97,933.87	138,331.07
000207	Sharp School Services, Inc.	76,741.17		1,676.00	39,677.83	118,095.00
005252	Berglund Construction Co.				117,050.00	117,050.00
001563	US Bank				116,136.95	116,136.95
004073	Buddenbaum & Moore, LLC	4,000.00			107,590.75	111,590.75
005251	All Around Remodeling & Repair				111,565.00	111,565.00
000389	Town of Munster Utilities			25,000.00	85,794.86	110,794.86
003640	American Fidelity Assurance				102,492.63	102,492.63
000859	Able Paper/Janitorial Supp.,				97,830.56	97,830.56
003869	A T & T				90,315.27	90,315.27
002285	Avalon Petroleum Company				79,306.01	79,306.01
004955	J. Lake Architecture & Design	39,731.00			36,317.00	76,048.00
005063	Milestone Therapy			75,793.80		75,793.80
005010	Landscape Structures, Inc.	65,654.00			10,000.00	75,654.00
005052	Law Office of Angela Jones				74,189.14	74,189.14
005184	Triton Builders	13,586.00			55,546.00	69,132.00
002809	Anthem Life Insurance Company			38,415.28	28,278.06	66,693.34
000248	L.L. Low Associates, Inc.				61,424.60	61,424.60
004999	Baker Tilly Municipal	6,413.51			54,105.00	60,518.51
001628	Barnes & Thornburg				59,668.00	59,668.00
004950	Penske Trucking Leasing	29,500.00			29,500.00	59,000.00
005113	Reuhl Recreations LLC				55,747.50	55,747.50
000285	Munster High School			500.86	52,942.65	53,443.51
000253	McGraw Hill Education, Inc.			8,085.11	44,446.14	52,531.25
000008	Ajax Sanitary Supply Co., Inc			216.15	51,205.91	51,422.06
001322	PowerSchool Group, LLC			50,227.00		50,227.00
004500	Northwest Evaluation Assoc.			453.00	47,860.00	48,313.00
005075	Fidelity Security Life Insur			18,421.91	28,135.63	46,557.54
005177	Midwest Applied Solutions				42,750.00	42,750.00

002289	Madison National Life (LTD)			27,900.36	12,480.84	40,381.20
003322	D. A. Dodd, Inc	22,256.00			17,683.00	39,939.00
005241	Savvas Learning Company			560.56	38,469.19	39,029.75
001451	A T & T Mobility - Cell				37,062.45	37,062.45
005176	Carmax	37,016.00				37,016.00
004926	Anixter Inc.	3,997.28		2,200.00	30,497.36	36,694.64
000209	Republic Services				36,113.23	36,113.23
001365	Anthem Blue Cross/Blue				33,437.59	33,437.59
003682	Empower Learning			1,401.00	31,998.00	33,399.00
005287	Morgan Li LLC			32,300.00		32,300.00
005006	Safe Environmental Corporation	29,130.00				29,130.00
004939	Learning.com			10,555.00	18,380.00	28,935.00
005253	H2I Group	28,594.00				28,594.00
002451	Arctic Engineering Co., Inc.	2,360.00			24,640.57	27,000.57
000861	PCMG, Inc.			526.78	26,256.18	26,782.96
004959	Pulse Technologies	25,647.60				25,647.60
005298	Cintas Corporation 2			2,040.00	23,454.77	25,494.77
005311	Charles Wallace and			0.00	24,482.70	24,482.70
000391	Tri-Electronics, Inc.	22,952.00			912.76	23,864.76
005337	Madison National Life (Life))			13,961.64	9,453.80	23,415.44
005114	Don Bales Inc.				22,469.00	22,469.00
004068	Community Care Network				20,986.00	20,986.00
004099	Novatronics				19,642.50	19,642.50
005309	I & A Painting				18,980.00	18,980.00
005296	Ferguson Facilities Supply				18,567.97	18,567.97
001050	Johnson Controls, Inc. - N.C.	5,861.57			12,592.81	18,454.38
005256	EMS LINQ INC				17,617.61	17,617.61
003621	Frontline Technologies			0.00	16,858.53	16,858.53
000124	Blick Art Materials				16,480.80	16,480.80
005148	JourneyEd.com Inc.			475.92	15,488.00	15,963.92
001428	Data Recognition Corp.				15,686.30	15,686.30
001473	Home Depot Credit Service	36.61			15,252.31	15,288.92
005008	Brown & Brown of Indiana,				15,000.00	15,000.00
004776	Buckeye Cleaning Center				14,810.29	14,810.29
003008	Mechanical Concepts, Inc.				14,543.13	14,543.13
005299	Triple-S Services				14,151.00	14,151.00
002948	Gatlin Plumbing & Heating,	6,485.00			7,663.09	14,148.09
004488	Veterans Floors, Inc.				14,080.00	14,080.00
004989	Communication Company				14,021.00	14,021.00
002243	S & P Global Ratings				13,950.00	13,950.00
005270	Custom Masonry				13,800.00	13,800.00
005055	CPI			13,770.00		13,770.00
005043	Dell EMC			13,709.28		13,709.28
000119	The Paper Corporation			12,782.81	870.99	13,653.80
005000	Pac-Van, Inc.	3,235.00			10,397.00	13,632.00
002531	Lake Central School Corp.			13,530.52		13,530.52
005154	Caliber Equipment Inc.	13,485.00				13,485.00
003192	Indiana Child Support				13,267.80	13,267.80
005321	The Adventure Club				13,175.00	13,175.00
005117	Asset Control Solutions				13,150.00	13,150.00
005242	Zenon Company	12,719.60				12,719.60
004940	Edmentum			6,715.10	5,974.75	12,689.85
003071	J.W. Pepper & Son, Inc.			120.99	12,397.66	12,518.65
005248	Best Buy Business Advantage				12,294.40	12,294.40
000215	Indiana School Boards Assoc.				12,170.00	12,170.00
001151	The Pangere Corporation	9,800.00			2,300.00	12,100.00
004419	Community Care Ntwk., Inc.			12,023.42	0.00	12,023.42
004381	Heartland School Solutions				11,928.37	11,928.37
003446	Learning A-Z			1,364.28	10,219.20	11,583.48
002292	Ryan Fireprotection, Inc.				11,319.00	11,319.00
005026	Global Industrial	2,678.25		7,229.24	1,014.37	10,921.86
004695	Goldstar Learning, Inc.			1,224.00	9,664.00	10,888.00
001344	BSN Sports, Inc.				10,656.58	10,656.58

005152	Southeastern Equipment &	10,545.00				10,545.00
005109	Boomerang Project			425.00	9,955.00	10,380.00
002299	Munster High School			4,000.00	6,020.85	10,020.85
005007	Wiss, Janney, Elstner	9,900.00				9,900.00
001403	Turnitin, LLC			9,791.00		9,791.00
003040	Runyan Pottery Supply				9,553.89	9,553.89
004627	Forecast 5 Analytics, Inc.				9,450.00	9,450.00
003763	BrainPOP LLC			9,261.50		9,261.50
000154	Follett School Solutions, Inc.			9,050.12		9,050.12
004081	TK Elevator				8,980.83	8,980.83
001116	NCS Pearson Inc.			3,621.78	5,299.00	8,920.78
000426	Grainger			30.80	8,516.60	8,547.40
000241	Largus Graphix Solutions			4,385.00	4,038.75	8,423.75
004838	TruGreen Processing Center				8,330.00	8,330.00
002419	Office Depot			4,759.87	3,408.59	8,168.46
005004	Arrow Pest Control				8,145.00	8,145.00
000318	Postmaster-United States			2,860.00	5,240.00	8,100.00
004617	Newsela, Inc.				8,000.00	8,000.00
002308	AdTec				7,940.00	7,940.00
000712	In Dept./Workforce Dev.			4,193.55	3,671.56	7,865.11
003822	O'Hara's Sports				7,817.30	7,817.30
000880	Midwestern Electric, Inc.				7,630.00	7,630.00
004668	Ventris Learning LLC			599.63	6,964.88	7,564.51
004571	Blackboard, Inc.			1,623.00	5,877.00	7,500.00
001040	Master Fire Extinguisher				7,426.40	7,426.40
003374	Andrew McCann				7,294.71	7,294.71
005239	Cognia Inc.			6,000.00	1,200.00	7,200.00
005151	Deere & Company	7,154.59				7,154.59
005185	Castongia Tractor	7,154.59				7,154.59
000568	Unity School Bus Parts				7,129.53	7,129.53
001497	FaciliServ, Inc				7,042.00	7,042.00
004044	C.L.A.S.S. Education, Inc.				7,025.00	7,025.00
005130	Stuckert, Tina			7,000.00		7,000.00
005334	B&D Sewer				7,000.00	7,000.00
000022	The College Board				6,840.00	6,840.00
000790	Leep's Supply Company	4,367.31			2,429.78	6,797.09
004719	O'Reilly Auto Parts				6,793.20	6,793.20
004370	Standard For Success, LLC			6,600.00		6,600.00
005066	Riverside Insights				6,517.01	6,517.01
003616	J & L Metal Doors, Inc.				6,473.84	6,473.84
004114	Project Lead the Way				6,371.00	6,371.00
004877	Arthur J. Gallagher Risk	3,185.00			3,185.00	6,370.00
000626	School Health Corporation			6,297.18	41.11	6,338.29
005178	Advanced Communications, Inc.				6,300.00	6,300.00
001315	IASBO				6,240.64	6,240.64
005313	Automated Logic Contracting				6,200.00	6,200.00
005304	Pro Look Sports Corporation			6,006.00		6,006.00
004348	Education Technology			6,000.00		6,000.00
004189	CBT Nuggets, LLC				5,990.00	5,990.00
005357	MoldProChicago				5,910.00	5,910.00
005362	Tim Wallace Landscape Co				5,882.80	5,882.80
005160	Five Sensory Toys, LLC			5,783.35		5,783.35
001048	Korellis Roofing, Inc.				5,681.82	5,681.82
005171	Crawford Door Sales	5,672.00				5,672.00
005277	Valley Athletics			5,500.00		5,500.00
000902	Flinn Scientific, Inc.				5,391.54	5,391.54
005278	Knowledge Matters				5,385.00	5,385.00
003313	Intrado Interactive Services			5,358.75		5,358.75
004474	Chardon Laboratories, Inc.				5,355.00	5,355.00
005042	N2Y, LLC			0.00	5,340.41	5,340.41
004360	Adams Remco			2,086.58	3,114.54	5,201.12
004452	Cisterra Networks, Inc.				5,200.00	5,200.00
000346	School Town Of Munster			1,740.95	3,444.86	5,185.81

001694	Stony Tire, Inc.				5,174.54	5,174.54
005322	Descon			465.42	4,620.00	5,085.42
005088	Vento Music and Visual Designs				5,000.00	5,000.00
004262	Larson-Danielson Const.				4,980.00	4,980.00
005139	Studebaker, Julia			4,949.45		4,949.45
001585	Indiana Dept. of Education				4,948.08	4,948.08
000211	Indiana Assoc.of Public			225.00	4,722.00	4,947.00
003943	Transfinder Corporation				4,750.00	4,750.00
003948	MacAllister Machinery Co.,				4,737.84	4,737.84
001757	EMCOR Hyre Electric				4,710.00	4,710.00
000007	Boyce Forms / Systems			2,836.10	1,871.74	4,707.84
003355	Biscom				4,656.00	4,656.00
003577	Atlas World Class Body Shop				4,651.59	4,651.59
001730	A T & T				4,546.48	4,546.48
000657	Herff Jones, Inc.			4,468.33		4,468.33
		15,422,751.67	13,251,931.19	11,292,025.99	44,430,611.81	84,397,320.66