



Division of School Finance
400 NE Stinson Blvd.
Minneapolis, MN 55413

District Revenues and Expenditures Budget for Fiscal Year (FY) 2022 and FY 2023

ED-00110-45

General Information: Minnesota Statutes 2021, section 123B.10, requires that every school board shall publish the subject data of this report.

District Name: Centennial ISD12		District Number: 012					
Fund	FY 2022 Beginning Fund Balances	FY 2022 Actual Revenues and Transfers In	FY 2022 Actual Expenditures and Transfers Out	June 30, 2022 Actual Fund Balances	FY 2023 Budget Revenues and Transfers In	FY 2023 Budget Expenditures and Transfers Out	June 30, 2023 Projected Fund Balances
General Fund/Restricted	\$ 7,553,960	\$ 7,713,717	\$ 4,866,501	\$ 10,401,176	\$ 8,785,705	\$ 11,431,899	\$ 7,754,982
General Fund/Other	\$ 25,344,894	\$ 84,860,306	\$ 77,509,580	\$ 32,695,620	\$ 83,656,331	\$ 82,589,726	\$ 33,762,225
Food Service Fund	\$ 793,744	\$ 5,560,029	\$ 3,970,768	\$ 2,383,004	\$ 3,169,150	\$ 3,411,896	\$ 2,140,258
Community Service Fund	\$ 1,421,084	\$ 5,554,715	\$ 4,772,149	\$ 2,203,649	\$ 4,716,368	\$ 4,579,034	\$ 2,340,983
Building Construction Fund	\$ 7,256,305	\$ 2,007	\$ 6,882,451	\$ 375,861	\$ -	\$ 375,861	\$ -
Debt Service Fund	\$ 2,134,673	\$ 67,761,876	\$ 9,280,309	\$ 60,616,240	\$ 8,707,168	\$ 12,166,974	\$ 57,156,434
Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Internal Service Fund	\$ 4,315,073			\$ 4,989,829			\$ 4,884,829
* OPEB Revocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
OPEB Irrevocable Trust Fund	\$ 12,296,203	\$ (1,086,796)	\$ 1,330,053	\$ 9,879,354	\$ -	\$ 610,000	\$ 9,269,354
OPEB Debt Service Fund	\$ 160,985	\$ 580,598	\$ 602,239	\$ 139,344	\$ 612,651	\$ 624,159	\$ 127,836
Total - All Funds	\$ 61,276,921	\$ 170,946,450	\$ 109,214,051	\$ 123,684,077	\$ 109,647,373	\$ 115,789,549	\$ 117,436,901
Long-Term Debt		Current Statutory Operating Debt per Minnesota Statutes 2021, section 123B.81					
Outstanding July 1, 2021	\$ 105,144,953	Amount of General Fund Deficit, if any, in excess of 2.5% of expenditures 06/30/2022				\$ -	
Plus: New Issues	\$ 58,660,000						
Less: Redeemed Issues	\$ 7,215,935	Cost per student - Average Daily Membership (ADM) 06/30/2022					
Outstanding June 30, 2022	\$ 156,589,018	Total Operating Expenditures				\$ 85,148,729.13	
Short-Term Debt		FY 2022 Total ADM Served + Tuitioned Out ADM + Adjusted Extended ADM				6,586.53	
Certificates of Indebtedness	None	FY 2022 Operating Cost per ADM				\$ 12,927.71	
Other Short-Term Indebtedness	None						

The complete budget may be inspected upon request to the superintendent.

Comments:

The above numbers are unaudited