



Fiscal Year 2020-21

2nd Interim

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Chief Business Official

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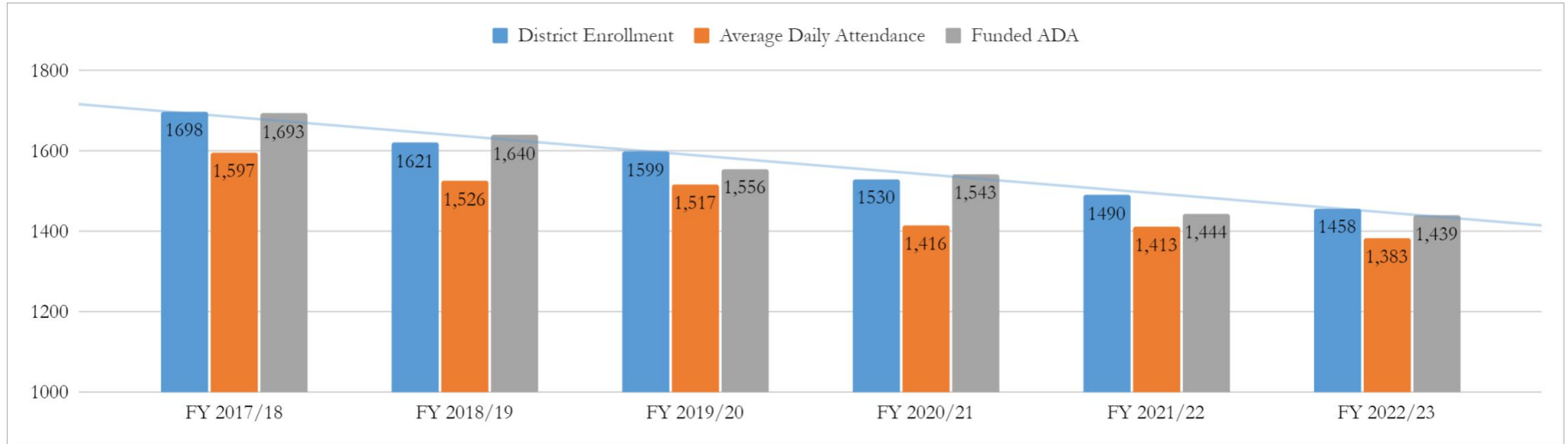
BELLEVUE UNION SCHOOL DISTRICT

SCHOOL	P1								P2
	8/28/2020	9/13/2020	10/15/2020	11/10/2020	12/14/2020	1/11/2021	2/6/2021	3/6/2021	4/3/2021
Bellevue	393	395	401	402	404	403	406	406	TBD
Kawana	345	343	344	343	341	341	338	334	TBD
Meadow View	366	368	376	379	381	382	384	383	TBD
Taylor Mountain	415	419	418	418	419	419	419	418	TBD
TOTAL	1,519	1,525	1,539	1,542	1,545	1,545	1,547	1,541	TBD



BELLEVUE UNION SCHOOL DISTRICT

	FY 2017/18	FY 2018/19	FY 2019/20	FY 2020/21	FY 2021/22	FY 2022/23
District Enrollment	1698	1621	1599	1530	1490	1458
Average Daily Attendance	1,597	1,526	1,517	1,416	1,413	1,383
Funded ADA	1,693	1,640	1,556	1,543	1,444	1,439
Ratio: ADA to Enrollment	94%	94%	95%	93%	95%	95%



Annual Enrollment Trend and Projections



BELLEVUE UNION SCHOOL DISTRICT

	Actuals	Original Budget	1st Interim	2nd Interim	Projection	Projection
	FY 2019/20	FY 2020/21	FY 2020/21	FY 2020/21	FY 2021/22	FY 2022/23
LCFF	\$18,978,631	\$18,876,267	\$18,924,183	\$18,364,038	\$17,904,686	\$18,352,792
Federal	\$1,479,419	\$3,570,984	\$3,699,327	\$3,612,979	\$1,323,136	\$1,323,136
State	\$2,620,318	\$1,652,236	\$1,652,236	\$1,656,001	\$1,506,211	\$1,506,211
Local & Contr.	\$314,947	\$352,315	\$571,718	\$783,095	\$370,875	\$370,875
Total	\$23,393,314	\$24,451,802	\$24,847,465	\$24,416,114	\$21,104,908	\$21,553,014

Key Updated Variables: (1) Special Ed. Enrollment; (2) AB602, Special Education, February 2021



BELLEVUE UNION SCHOOL DISTRICT

<u>SCOE Spec. Ed. Enrollment</u>	<u>Grade Level</u>	<u>Pre-School</u>	<u>Fee per Student</u>	<u>Total Fees</u>
FY 2020/21 (estimated)	12	11	\$52,000	\$1,196,000
FY 2019/20 (actuals)	24	17.88	\$47,750	\$1,999,770
<u>Net Difference</u>	12	7	-\$4,250	\$803,770



BELLEVUE UNION SCHOOL DISTRICT

	Actuals	Budgeted	1st Interim	2nd Interim	Projection	Projection
	FY 2019/20	FY 2020/21	FY 2020/21	FY 2020/21	FY 2021/22	FY 2022/23
Certificated Salaries	\$7,559,742	\$7,941,325	\$7,941,325	\$7,866,331	\$7,731,451	\$7,601,021
Classified Salaries	\$2,756,502	\$2,809,937	\$2,809,937	\$2,720,579	\$2,759,429	\$2,799,229
Benefits	\$4,095,272	\$4,101,189	\$4,101,189	\$4,140,681	\$4,161,385	\$4,182,192
Books and Supplies	\$634,464	\$815,450	\$940,450	\$1,044,450	\$1,044,450	\$1,044,450
Services & Op. Exp.	\$7,087,704	\$9,766,506	\$9,894,849	\$8,779,334	\$6,488,891	\$6,488,891
Capital and Other	-\$24,300	\$2,000	\$2,000	\$2,000	\$2,000	\$2,000
Total	\$22,109,383	\$25,436,407	\$25,689,750	\$24,553,375	\$22,187,606	\$22,117,783

Expenditure Projections at 2nd Interim



BELLEVUE UNION SCHOOL DISTRICT

<u>Expense Updates</u>	<u>2nd Interim</u>
Substitutes and Stipends	-\$95,000
Student Supervision	-\$90,000
Instructional Materials and Supplies	-\$95,000
Printing and Advertising	-\$25,000
Special Education Fee for Service	-\$800,000
Misc. Adjustments to Operating Budget	-\$30,000
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Total Adjustment to Expenditures (Rounded)	-\$1,135,000

Expenditure Projections at 2nd Interim



BELLEVUE UNION SCHOOL DISTRICT

	Actuals	Budgeted	1st Interim	2nd Interim	Projection	Projection
	FY 2019/20	FY 2020/21	FY 2020/21	FY 2020/21	FY 2021/22	FY 2022/23
Beginning Balance	\$3,672,907	\$4,956,838	\$4,956,838	\$4,956,838	\$4,819,577	\$3,736,879
Revenue	\$23,393,314	\$24,451,802	\$24,847,465	\$24,416,114	\$21,104,908	\$21,553,014
Expenditures	\$22,109,383	\$25,436,407	\$25,689,750	\$24,553,375	\$22,187,606	\$22,117,783
Net	\$1,283,931	-\$984,604	-\$842,285	-\$137,261	-\$1,082,698	-\$564,769
Ending Balance	\$4,956,838	\$3,972,233	\$4,114,553	\$4,819,577	\$3,736,879	\$3,172,110

Net Projections at 2nd Interim



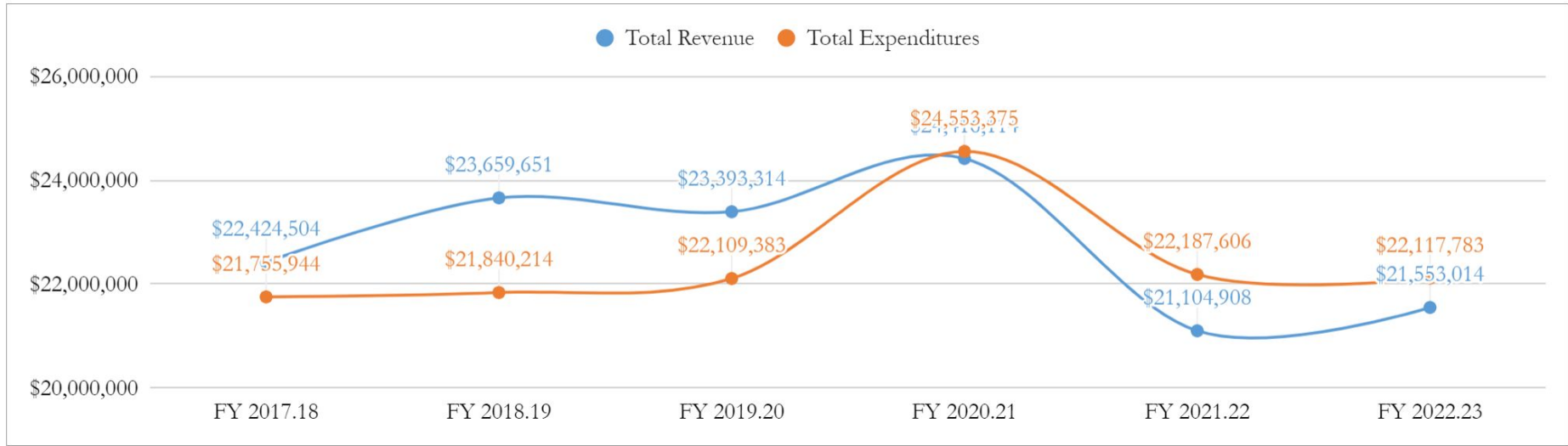
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	Actuals	Budgeted	1st Interim	2nd Interim	Projection	Projection
	FY 2019/20	FY 2020/21	FY 2020/21	FY 2020/21	FY 2021/22	FY 2022/23
Ending Balance	\$4,956,838	\$3,972,233	\$4,114,553	\$4,819,577	\$3,736,879	\$3,172,110
... Revolving Cash	\$2,500	\$0	\$0	\$0	\$0	\$0
... Restricted Funds	\$670,552	\$627,983	\$705,983	\$772,600	\$490,806	\$162,760
... 3% Reserve Min	\$663,282	\$763,092	\$770,692	\$736,601	\$665,628	\$663,533
... Additional Reserve	\$3,623,004	\$2,581,158	\$2,637,877	\$3,310,375	\$2,580,445	\$2,345,817
<i>Total Unrestricted Reserve %</i>	19.4%	13.1%	13.3%	16.5%	14.6%	13.6%

Reserve Projections at 2nd Interim

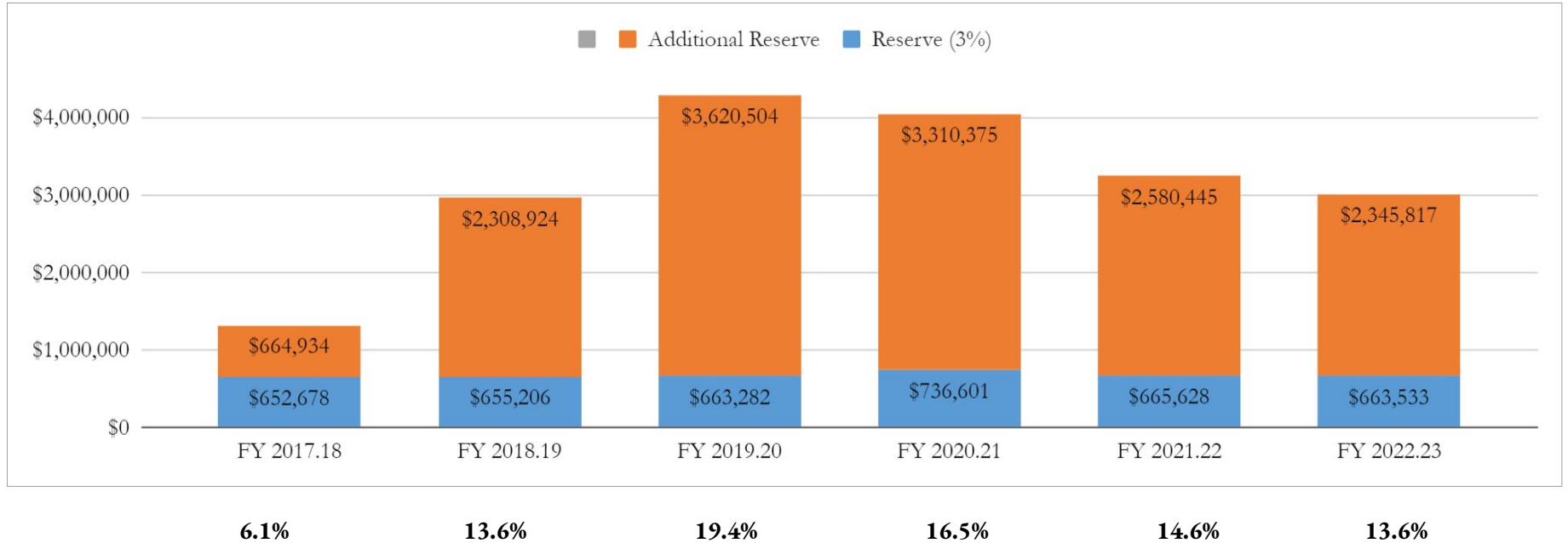


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BELLEVUE UNION SCHOOL DISTRICT





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2020–21 Fiscal Year Deferrals

Month	Deferral Amount	Repayment Month	Principal Apportionment Deferral Impact <i>(Estimates are shown in italics)</i>	Authority
February 2021	\$1,540,303,000	November 2021	<i>53% of 2020–21 P-1</i>	EC 14041.6
March 2021	\$2,375,308,000	October 2021	<i>82% of 2020–21 P-1</i>	EC 14041.6
April 2021	\$2,375,308,000	September 2021	<i>82% of 2020–21 P-1</i>	EC 14041.6
May 2021	\$2,375,308,000	August 2021	<i>82% of 2020–21 P-1</i>	EC 14041.6
June 2021	\$2,375,308,000	July 2021	100% of 2020–21 P-2	EC 14041.5

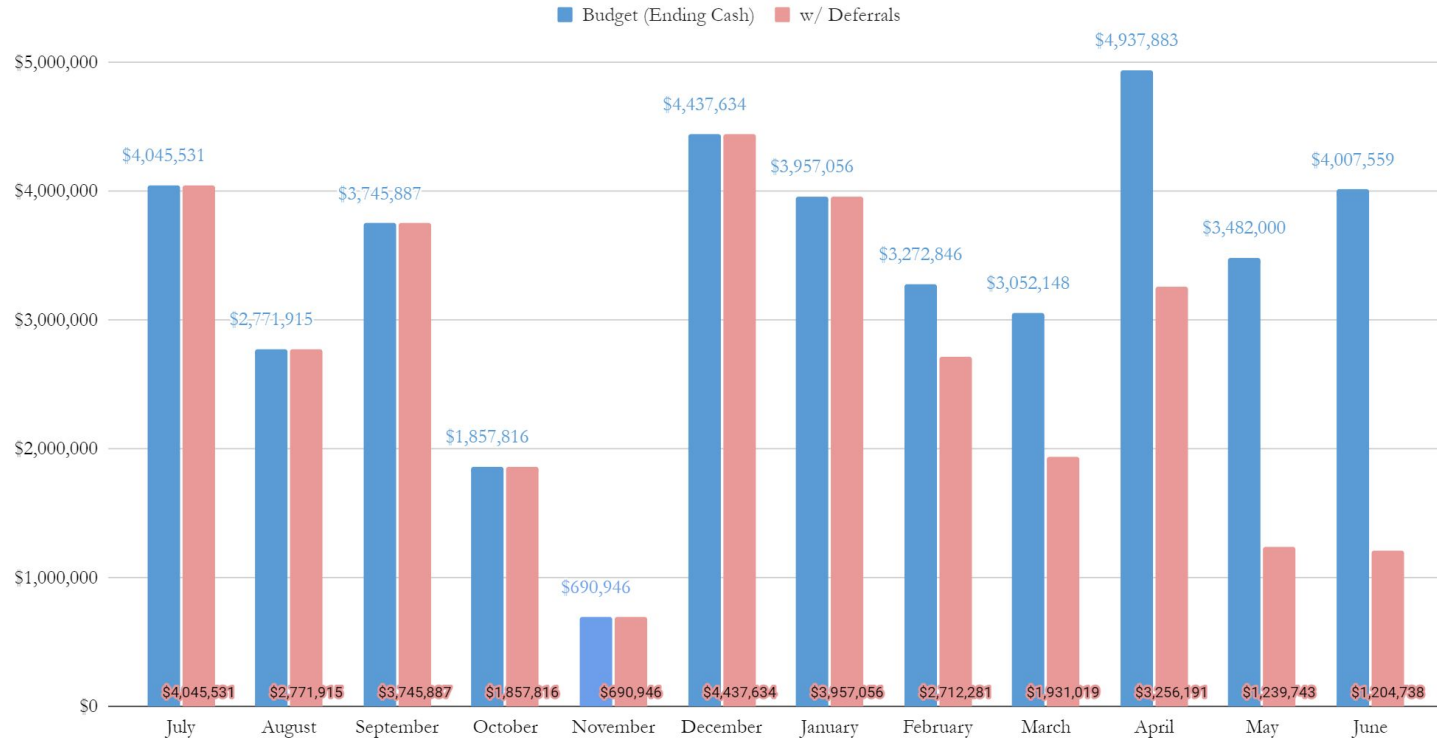


Month	Deferral Amount	Repayment Month	Principal Apportionment Deferral Impact	Authority
February 2021	\$1,540,303,000	November 2021	48.27% of 2020–21 P-1	EC 14041.6
March 2021	\$2,375,308,000	October 2021	74.67% of 2020–21 P-1	EC 14041.6
April 2021	\$2,375,308,000	September 2021	75.61% of 2020–21 P-1	EC 14041.6
May 2021	\$2,375,308,000	August 2021	75.93% of 2020–21 P-1	EC 14041.6
June 2021	\$2,375,308,000	July 2021	100% of 2020–21 P-2	EC 14041.5

Cash Deferrals



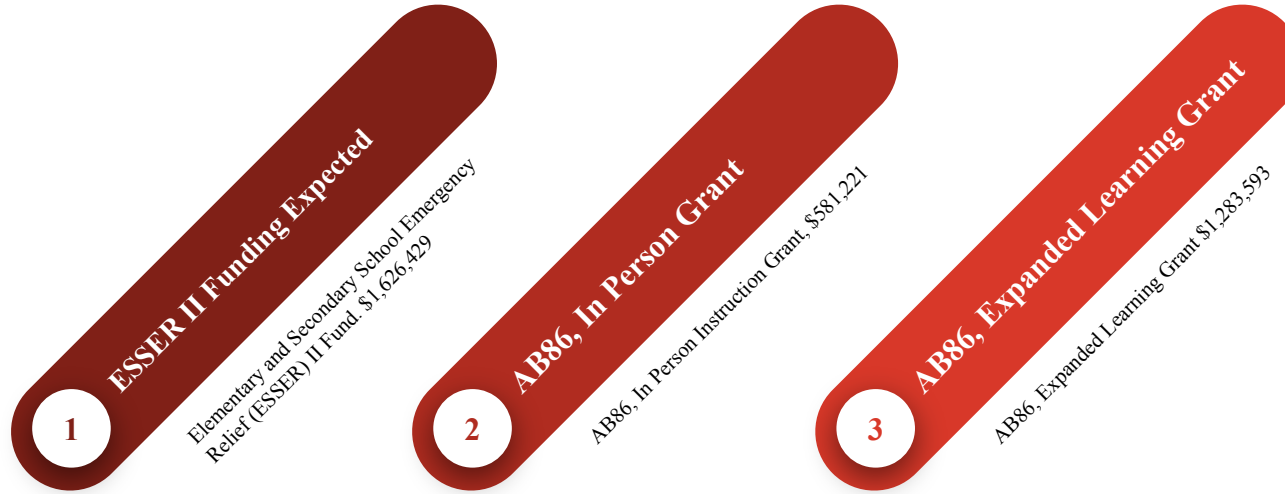
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Cash Projections at 1st Interim



BELLEVUE UNION SCHOOL DISTRICT



Possible \$3.49 Million in Additional Grants to
Support In Person Instruction

KEY Additional Fiscal Considerations



BELLEVUE UNION SCHOOL DISTRICT

- 4 Tax Revenue Anticipation Note**
2nd Interim Projections Eliminate Need.
- 5 Outcome of Salary Negotiations**
FY 2020/21, FY 2021/22, FY 2022/23 Unsettled.
- 6 Enrollment Post Pandemic?**
Current Enrollment (-100) Over FY 2019/20

Additional Variables

KEY Additional Fiscal Considerations