

**GLEN COVE CITY
SCHOOL DISTRICT**

2022-2023

BUDGET WORKSHOP #2

February 2, 2022

State Aid
Appropriatio
n Budget
Reserves

OVERVIEW

STATE AID

APPROPRIATION BUDGET

Capital Component

Administrative Component

RESERVES

STATE AID

STATE AID	2022-23 Executive Budget	2021-22 Executive Budget
FOUNDATION AID	16,213,388	9,003,827
NYS EXCESS COST AID	1,508,009	1,466,392
BOCES AID	1,055,082	1,033,059
TEXTBOOK AID	215,933	215,933
COMPUTER SOFTWARE/HARDWARE AID	90,676	90,114
LIBRARY-A/V PROGRAM AID	25,188	25,188
HIGH TAX AID	317,335	317,335
BUILDING AID	254,514	457,181
TRANSPORTATION AID	2,159,565	1,784,659
TOTAL STATE AID	\$21,839,690	\$14,393,688

**2022-2023
PROJECTED
APPROPRIATION BUDGET- CAPITAL COMPONENT**

	Description	2022-23 Projected Budget	2021-22 Budget	2020-21 Actual Expenses
A1620	Operation of Plant	\$5,553,969	\$5,166,827	\$6,062,666
A1621	Maintenance Of Plant	\$845,916	\$801,393	\$712,195
A1964	Refund-Real Property Taxes	\$875,000	\$1,500,000	\$1,074,278
A9711	Bond-Principal & Interest	\$942,813	\$923,027	\$930,527
A9785	Installment Purchase P & I	\$0	\$18,000	\$0
A9950	Transfer to Capital Fund	\$850,000	\$850,000	\$600,000
TOTAL		\$9,067,698	\$9,259,247	\$9,379,666

**2022-2023
PROJECTED
APPROPRIATION BUDGET-ADMINISTRATIVE COMPONENT**

Account	Description	2022-23 Projected Budget	2021-22 Budget	2020-21 Actual Expenses
A1010	BOE	\$59,263	\$53,643	\$49,357
A1060	District Meeting	\$46,600	\$43,600	\$38,109
A1240	Superintendent	\$360,245	\$349,025	\$346,650
A1310	Finance/Business	\$621,169	\$610,128	\$554,055
A1320	Auditing	\$132,000	\$124,500	\$98,676

**2022-2023
PROJECTED
APPROPRIATION BUDGET-ADMINISTRATIVE COMPONENT**

Account	Description	2022-23 Projected Budget	2021-22 Budget	2020-21 Actual Expenses
A1325	Treasurer	\$83,232	\$81,600	\$75,160
A1330	Tax Collector	\$50,000	\$50,000	\$50,000
A1420	Legal	\$262,000	\$258,600	\$155,789
A1430	Personnel	\$354,426	\$354,818	\$240,890
A1460	Records Management	\$48,903	\$148,360	\$36,907

**2022 -2023
PROJECTED
APPROPRIATION BUDGET-ADMINISTRATIVE COMPONENT**

Account	Description	2022-23 Projected Budget	2021-22 Budget	2020-21 Actual Expenses
A1480	Public Information	\$143,500	\$78,500	\$70,382
A1670	Central Printing & Mailing	\$232,500	\$226,500	\$189,983
A1910	Unallocated Insurance	\$477,500	\$407,500	\$408,716
A1920	School Assoc. Dues	\$45,000	\$37,500	\$42,700
A1981	Administration Charges - BOCES	\$475,000	\$474,522	\$466,281

**2022-2023
PROJECTED
APPROPRIATION BUDGET-ADMINISTRATIVE COMPONENT**

Account	Description	2022-23 Projected Budget	2021-22 Budget	2020-21 Actual Expenses
A2010	Curriculum Development	\$2,351,764	\$2,196,825	\$1,971,711
A2020	Supervision Regular School	\$2,302,715	\$2,258,669	\$2,265,174
TOTAL		\$8,045,817	\$7,754,290	\$7,060,540

RESERVES

RESERVE	Balance 6/30/2021	2021-22 Budget Use of Reserves	Estimated Balance 6/30/2022 (if all \$ is used and no \$ left to fund the reserve)
EBALR	\$5,184,622	\$250,000	\$4,934,622
Unemployment	\$343,720	\$50,000	\$293,720
Worker's Comp	\$2,992,581	\$200,000	\$2,792,581
Tax Certiorari	\$2,624,896	\$1,500,000	\$1,124,896
ERS	\$2,633,582	\$980,419	\$1,653,163
TRS	\$2,146,423	\$0	\$2,146,423
Capital Projects	\$7,543,907	\$0	\$7,543,907

Discussion for February 16, 2022

Budget Workshop#3

0 PROGRAM COMPONENT

0 UPDATE ON STATE AID

0 TAX LEVY

QUESTIONS?