

**GLEN COVE CITY SCHOOL
DISTRICT**

**2021 - 2022
BUDGET HEARING
May 5, 2021**

2021 - 2022 BUDGET

ADOPTED BY

**THE BOARD OF
EDUCATION**

ON

April 14, 2021

TAX LEVY LIMIT

2021 -2022 Tax Levy \$72,070,116

2020 -2021 Tax Levy \$70,894,685

2021 -2022 Tax Levy Limit

1.66%

TAX LEVY HISTORY

		<u>% INCREASE</u>
2021 -2022	\$72,070,116.00	1.66%
2020-2021	\$70,894,685.00	2.00%
2019-2020	\$69,491,395.00	1.99%
2018-2019	\$68,134,737.00	1.99%
2017-2018	\$66,804,233.00	1.38%
2016-2017	\$65,891,895.00	(0.32%)
2015-2016	\$66,104,265.00	2.04%
2014-2015	\$64,780,719.00	1.58%
2013-2014	\$63,770,937.00	2.42%
2012-2013	\$62,267,121.00	2.00%
2011-2012	\$61,046,196.00	4.69%
2010-2011	\$58,311,133.00	2.33%
2009-2010	\$56,984,900.00	4.39%
2008-2009	\$54,588,781.00	4.70%
2007-2008	\$52,137,583.00	4.27%

What happened in the 2020 -21 School Year

- 2020-21 Budget \$92,474,208
- In December 2020, transfer funds from Unassigned Fund Balance \$1,735,000
- Needs to be returned to unassigned fund balance (4%) at the end of this school year

- Total needed in the 2020-21 school year
- \$94,074,208

- 2021-22 Budget \$95,746,755

- Increase Budget to Budget \$1,672,547

2021 – 2022

APPROPRIATION BUDGET ADMINISTRATIVE COMPONENT

Account	Description	2021-22 Adopted Budget	2020-21 Budget	Dollar Change
A1010	BOE	\$53,643	\$52,106	\$1,537
A1060	District Meeting	\$43,600	\$43,600	\$0
A1240	Office of the Superintendent	\$349,025	\$343,095	\$5,930
A1310	Office of Finance/ Business	\$610,128	\$534,662	\$75,466
A1320	Auditing	\$124,500	\$124,500	\$0

2021 – 2022

APPROPRIATION BUDGET ADMINISTRATIVE COMPONENT

Account	Description	2021-22 Adopted Budget	2020-21 Budget	Dollar Change
A1325	Treasurer	\$81,600	\$74,500	\$7,100
A1330	Tax Collector	\$50,000	\$50,000	\$0
A1420	Legal	\$258,600	\$258,600	\$0
A1430	Office of Personnel	\$354,818	\$188,544	\$166,274
A1460	Records Management	\$148,360	\$155,619	(\$7,259)

2021 - 2022

APPROPRIATION BUDGET

ADMINISTRATIVE COMPONENT

Account	Description	2021-22 Adopted Budget	2020-21 Budget	Dollar Change
A1480	Public Information	\$78,500	\$55,500	\$23,000
A1670	Central Printing & Mailing	\$226,500	\$214,000	\$12,500
A1910	Unallocated Insurance	\$407,500	\$397,000	\$10,500
A1920	School Assoc. Dues	\$37,500	\$37,500	\$0
A1981	Administration Charges - BOCES	\$474,522	\$466,281	\$8,241

2021 - 2022

APPROPRIATION BUDGET

ADMINISTRATIVE COMPONENT

Account	Description	2021-22 Adopted Budget	2020-21 Budget	Dollar Change
A2010	Office of Curriculum Development	\$2,196,825	\$1,986,066	\$210,759
A2020	Supervision Regular School	\$2,258,669	\$2,078,084	\$180,585
Total Admin		\$7,754,290	\$7,059,657	\$694,633

2021 - 2022

APPROPRIATION BUDGET

CAPITAL COMPONENT

Account	Description	2021-22 Adopted Budget	2020-21 Budget	Dollar Change
A1620	Operation of Plant	\$5,166,827	\$5,024,953	\$141,874
A1621	Maintenance Of Plant	\$801,393	\$792,893	\$8,500
A1964	Refund-Real Property Taxes	\$1,500,000	\$1,340,000	\$160,000
A9711	Bond-Principal & Interest	\$923,027	\$930,530	(\$7,503)
A9950	Transfer to Capital	\$850,000	\$600,000	\$250,000
Total Capital		\$9,259,247	\$8,688,376	\$570,871

Capital Outlay: 2021 - 2022

PROJECTS:

MS AND HS Nurse's Restrooms - ADA \$200,153

HS Library – HVAC and Flooring \$384,427

Connolly Lower Level – 2 ADA
Accessible Restrooms \$265,420

TOTAL \$850,000

2021 - 2022

APPROPRIATION BUDGET PROGRAM COMPONENT

Account	Description	2021-22 Adopted Budget	2020-21 Budget	Dollar Change
A 2110	Teaching – Regular School	\$27,317,064	\$26,874,185	\$442,879
A 2250	Teaching – Special Ed	\$15,603,980	\$15,612,269	(\$8,289)
A 2280	Occupational Education	\$725,000	\$575,000	\$150,000
A 2330	Teaching – Special Schools	\$293,250	\$349,250	(\$56,000)
A 2610	Library	\$330,947	\$326,038	\$4,909

2021 - 2022

APPROPRIATION BUDGET PROGRAM COMPONENT

Account	Description	2021-22 Adopted Budget	2020-21 Budget	Dollar Change
A 2620	Educational TV	\$120,096	\$141,853	(\$21,757)
A 2630	Computer Assisted Inst.	\$2,075,251	\$1,819,485	\$255,766
A 2805	Attendance	\$86,805	\$84,607	\$2,198
A 2810	Guidance	\$1,040,566	\$1,022,217	\$18,349
A 2815	Health Services	\$967,954	\$873,487	\$94,467

2021 - 2022

APPROPRIATION BUDGET PROGRAM COMPONENT

Account	Description	2021-22 Adopted Budget	2020-21 Budget	Dollar Change
A 2820	Psychological Services	\$835,086	\$794,562	\$40,524
A 2825	Social Work Services	\$264,831	\$218,827	\$46,004
A 2850	Co-curricular	\$173,300	\$174,400	(\$1,100)
A 2855	Interscholastic Athletics	\$855,920	\$855,920	\$0

2021 - 2022

APPROPRIATION BUDGET PROGRAM COMPONENT

Account	Description	2021-22 Adopted Budget	2020-21 Budget	Dollar Change
A 5510	Transportation Services	\$72,650	\$69,400	\$3,250
A 5540	Contract Transportation	\$6,290,800	\$6,009,450	\$281,350
A 7140	Summer Rec	\$3,650	\$3,650	\$0
A7145	Adult Ed	\$16,500	\$16,500	\$0

2021 - 2022

APPROPRIATION BUDGET PROGRAM COMPONENT

Account	Description	2021-22 Adopted Budget	2020-21 Budget	Dollar Change
A 9010	Employee Retirement	\$1,577,875	\$1,196,095	\$381,780
A 9020	Teacher Retirement	\$3,897,492	\$3,669,070	\$228,422
A 9030	FICA	\$3,774,702	\$3,830,010	(\$55,308)
A 9040	Workmen's Compensation	\$325,000	\$325,000	\$0
A 9045	Life Insurance	\$5,500	\$5,500	\$0
A 9050	Unemployment	\$50,000	\$10,000	\$40,000

2021 - 2022

APPROPRIATION BUDGET PROGRAM COMPONENT

Account	Description	2021-22 Adopted Budget	2020-21 Budget	Dollar Change
A 9055	Disability Insurance	\$5,000	\$5,000	\$0
A 9060	Health Insurance	\$11,720,000	\$11,600,400	\$119,600
A 9089	Administrative Fees	\$4,000	\$4,000	\$0
A 9901	Transfer to Special Aid & School Lunch	\$300,000	\$260,000	\$40,000
Total Program		\$78,733,219	\$76,726,175	\$2,007,044

2021-2022 Appropriation Budget

● ADMINISTRATIVE \$7,754,289

● CAPITAL \$9,259,247

● PROGRAM \$78,733,219

TOTAL \$95,746,755

RESERVES

RESERVE	2021-22 Budget Use of Reserves
EBALR	\$250,000
Unemployment	\$50,000
Worker's Comp	\$200,000
Tax Certiorari	\$1,500,000
Retirement	\$980,419
TOTAL	\$2,980,419

Overall Budget Proposal	Budget Adopted for the 2020-21 School Year	Budget Proposed for the 2021-22 School Year	Contingency Budget for the 2021-22 School Year
Total Budgeted Amount, Not Including Separate Propositions	\$92,474,208	\$95,746,755	\$94,371,324
Increase/Decrease for the 2020-21 School Year		\$3,272,547	\$1,897,116
Percentage Increase/Decrease in Proposed Budget		3.54%	2.05%
Change in the Consumer Price Index		1.23%	
A. Proposed Levy to Support the Total Budgeted Amount, Net of Reserve	\$70,894,685	\$72,070,116	
B. Levy to Support Library Debt, if Applicable	0	0	
C. Levy for Non-Excludable Propositions, if Applicable **	0	0	
D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy	0	0	
E. Total Proposed School Year Tax Levy(A + B + C - D)	\$70,894,685	\$72,070,116	\$70,894,685

F. Total Permissible Exclusions	\$1,143,850	\$1,405,698	
G. School Tax Levy Limit, <u>Excluding</u> Levy for Permissible Exclusions	\$69,750,835	\$70,664,418	
H. Total Proposed School Year Tax Levy, <u>Excluding</u> Levy to Support Library Debt and/or Permissible Exclusions (E – B – F + D)	\$69,750,835	\$70,664,418	
I. Difference: G – H (Negative Value Requires 60.0% Voter Approval – See Note Below Regarding Separate Propositions) **	\$0	\$0	
Administrative Component	\$7,059,657	\$7,754,289	\$7,059,657
Program Component	\$76,726,175	\$78,733,219	\$78,452,420
Capital Component	\$8,688,376	\$9,259,247	\$8,859,247

**Statement of assumptions made in projecting a contingency budget for the 2021 -2022 school year, should the proposed budget be defeated pursuant to Section 2023 of the Education Law.*

- ❖ A contingency budget will only contain legal expenditures specifically authorized by statute and expenditures that maintain educational programs, preserves property, and maintains the health and safety of students and staff.
- ❖ A contingency budget eliminates all purchases of equipment and some capital projects proposed for the 2021 -2022 school year.
- ❖ A contingency budget will necessitate the elimination of many co -curricular, sports programs, and field trips.
- ❖ A contingency budget will cause the elimination of various course offerings at the high school.
- ❖ A contingency budget will require the elimination of various positions across all labor units.

State Aid Increase

Additional Foundation Aid: \$2,610,979

GC formally at 45%

- 2021-22 will move to 60%
- One house budget moved forward during the time of pandemic - during the remote learning - lack of equity between districts, in regard to students and access to education [WIFI, devices, etc]

Concerns regarding future payments:

- Governor can make midyear and full cuts
- In the past, Foundation aid was promised at full funding. 2010-2011 Gap Elimination Adjustment: decreased promised funding to public schools to decrease state deficit.

Planning for 2021 -2022 In Light of Increase in State Aid for School Districts

Concerns are similar and districts have been cautioned to use the state aid in the following manner:

- Board should approve any reserves that have not been previously established
- Replenish any reserves that have previously been depleted
- Maintain your unassigned fund balance at the allowable 4% level
- **PLAN FOR ONE TIME EXPENDITURES FOR 2021-2022, FUTURE STATE AID MAY REMAIN AT THESE NEW LEVELS**

How will GC use the increase in 2021-2022 Foundation Aid

CAPITAL RESERVE -

Facilities Upgrade:

- Upgrades in HVAC
- Classroom space
 - regulation size - 770 square feet
 - GC - most classrooms 500 square feet

Federal Stimulus Funding

March 2020 - June 30, 2024

- Coronavirus Response and Relief Supplemental Appropriations Act – (CRRSA) \$2,986,660
- American Rescue Plan Act - (ARPA) \$5,362,918

Funds can be used for:

- ✓ 20% of the ARPA funds need to address learning loss (summer learning, intervention response to students' academic, social , and emotional needs).
- ✓ Providing mental health services and support, meals, and providing on-line learning to all students.

Federal Stimulus Funding

Funds can be used for (continued)

- ✓ Purchasing supplies to sanitize and clean educational facilities
- ✓ Purchasing educational technology including hardware, software and connectivity
- ✓ School facility repairs and improvements to enable operation of schools to reduce risk of virus transmission and to support student health needs.
- ✓ Develop policies in line with the CDC for the reopening and operation of school facilities to effectively maintain the health and safety of students, educators , and other staff.

Federal Stimulus Funding

What can it NOT be used for:

Tax relief

BUT.....

Property Tax Relief Credit

Eligibility requirements are as follows:

- The property must be the residence of the owner
- Owner must pay more than 6% of their gross income on property taxes
- Property owners earning less than \$75,000 will see the full benefit of the credit and it is phased out entirely for those earning more than \$250,000 annually.
- How the taxpayer applies for it or receives it is not known at this time.

MOODY'S RATING

On May 2, 2019, **MOODY'S Investors Service** upgraded the Glen Cove City School District from a Aa3 to a Aa2 rating.

Information about the District's credit rating can be found on

<https://www.moody's.com>

A district's pass/fail percentage of their budgets is one of the components that **Moody's** looks at when assigning a credit rating to a District

BUDGET VOTE

The *annual budget vote* for the fiscal year 2021-22 by the qualified voters of the Glen Cove City School District, will be held on:
Tuesday, May 18, 2021,
between the hours of 6am and 9pm.

Voting Locations

**Glen Cove High School - election districts
A, B and C**

Connolly School - election district D

Please Remember to

VOTE

THANK YOU!

vgalante@glencoveschools.org