

GLEN COVE CITY SCHOOL DISTRICT

2021-2022 BUDGET WORKSHOP #2

January 27, 2021

OVERVIEW

- STATE AID
- APPROPRIATION BUDGET
 - Capital Component
 - Administrative Component
- RESERVES

STATE AID

	2021-22 Executive BUDGET	2020-21 Executive BUDGET	Actual 2020-21 Budget
STATE AID			
FOUNDATION AID	9,003,827.00	9,003,827.00	8,103,445.00
NYS EXCESS COST AID	1,466,392.00	1,631,741.00	1,468,017.00
BOCES AID	1,033,059.00	894,248.00	984,868.00
TEXTBOOK AID	215,933.00	221,933.00	225,661.00
COMPUTER SOFTWARE/HARDWARE AID	90,114.00	92,799.00	89,571.00
LIBRARY-A/V PROGRAM AID	25,188.00	24,601.00	25,119.00
HIGH TAX AID	317,335.00	317,335.00	317,335.00
BUILDING AID	457,181.00	389,507.00	461,637.00
TRANSPORTATION AID	1,784,659.00	1,467,045.00	1,183,873.00
COMBINED SERVICE AIDS			
TOTAL STATE AID	14,393,688.00	14,043,036.00	12,859,526.00
FEDERAL FUNDS			
CARES ACT FUNDS		812,168.00	622,467.37
COVID19 SUPPL STIMULUS	3,023,074.00		
TOTAL STATE AND FEDERAL	17,416,762.00	14,855,204.00	13,481,993.37

2021-2022 PROJECTED APPROPRIATION BUDGET- CAPITAL COMPONENT

	Description	2021-22 Projected Budget	2020-21 Budget	2019-20 Actual Expenses
A1620	Operation of Plant	\$5,266,827	\$5,647,420	\$4,772,730
A1621	Maintenance Of Plant	\$801,393	\$792,893	\$1,226,519
A1964	Refund-Real Property Taxes	\$1,000,000	\$1,340,000	\$973,903
A9711	Bond-Principal & Interest	\$923,027	\$930,530	\$912,277
A9785	Installment Purchase P & I	\$18,000	\$0	\$0
A9950	Transfer to Capital Fund	\$850,000	\$600,000	\$600,000
TOTAL		\$8,859,247	\$9,310,843	\$8,485,429

**2021-2022
PROJECTED
APPROPRIATION BUDGET-ADMINISTRATIVE COMPONENT**

Account	Description	2021-22 Projected Budget	2020-21 Budget	2019-20 Actual Expenses
A1010	BOE	\$53,643	\$52,106	\$50,948
A1060	District Meeting	\$43,600	\$43,600	\$61,126
A1240	Superintendent	\$349,025	\$343,095	\$341,421
A1310	Finance/Business	\$610,128	\$534,662	\$637,199
A1320	Auditing	\$124,500	\$124,500	\$112,832

**2021-2022
PROJECTED
APPROPRIATION BUDGET-ADMINISTRATIVE COMPONENT**

Account	Description	2021-22 Projected Budget	2020-21 Budget	2019-20 Actual Expenses
A1325	Treasurer	\$81,600	\$74,500	\$73,052
A1330	Tax Collector	\$50,000	\$50,000	\$50,000
A1380	Fiscal Agent Fee	\$0	\$0	\$0
A1420	Legal	\$258,600	\$258,600	\$89,529
A1430	Personnel	\$354,818	\$188,544	\$167,324
A1460	Records Management	\$148,360	\$155,619	\$59,171

**2021 -2022
PROJECTED
APPROPRIATION BUDGET-ADMINISTRATIVE COMPONENT**

Account	Description	2021-22 Projected Budget	2020-21 Budget	2019-20 Actual Expenses
A1480	Public Information	\$78,500	\$55,500	\$72,043
A1670	Central Printing & Mailing	\$226,500	\$214,000	\$235,020
A1910	Unallocated Insurance	\$407,500	\$397,000	\$389,571
A1920	School Assoc. Dues	\$37,500	\$37,500	\$34,097
A1981	Administration Charges - BOCES	\$475,000	\$466,281	\$449,693

**2021-2022
PROJECTED
APPROPRIATION BUDGET-ADMINISTRATIVE COMPONENT**

Account	Description	2021-22 Projected Budget	2020-21 Budget	2019-20 Actual Expenses
A2010	Curriculum Development	\$2,196,825	\$1,986,066	\$2,044,393
A2020	Supervision Regular School	\$2,258,669	\$2,078,084	\$2,205,519
TOTAL		\$7,754,767	\$7,059,657	\$7,072,937

RESERVES

RESERVE	Balance 6/30/2020	2020-21 Budget Use of Reserves	Estimated Balance 6/30/2021 (if all \$ is used and no \$ left to fund the reserve)
EBALR	\$6,139,361	\$250,000	\$5,889,361
Unemployment	\$392,988	\$0	\$392,988
Worker's Comp	\$2,937,110	\$200,000	\$2,737,110
Tax Certiorari	\$3,122,428	\$1,340,000	\$1,782,428
ERS	\$3,607,282	\$600,000	\$3,007,282
TRS	\$706,771	\$0	\$706,771
Capital Projects	\$3,654,183	\$0	\$3,654,183

Discussion for February 10, 2021

Budget Workshop

- PROGRAM COMPONENT
- UPDATE ON STATE AID
- TAX LEVY

QUESTIONS?