



## *FACT SHEET*

### *WLCSD Building and Site Improvement Sinking Fund*

1. In June of 2012, the Board of Education approved a motion to ask the residents of the Walled Lake School District to renew the half-mil levy for the District Building and Site Sinking Fund.
2. The election for this renewal is Tuesday, November 6, 2012.
3. Our Building and Site Sinking Fund is a 10-year, half-mil levy that generates about \$2 million dollars per year for the repair of school buildings.
4. For about \$50 per year or \$1 per week, for the owner of a \$200,000 home, the Building and Site Sinking Fund allows the District to continuously address the greatest facility needs in the District and improve the safety in all of our schools and optimize the use for the entire community.
5. Walled Lake Schools, our schools and facilities are in good repair as a result of the Sinking Fund that voters approved back in 2004. We have been able to do capital improvements annually, with Board approval, because of the current Building and Site Sinking Fund.
6. The Sinking Fund allows the District to keep the more than 2.5 million square feet of educational space and 780 acres of grounds and property in optimal condition for the thousands of students and community members that use the schools on a daily basis.
7. With the current Building and Site Sinking Fund we have been able to:
  - Resurface and repair more than 1 million square feet of parking lots and replace nearly 200 parking lot lighting fixtures.
  - Repair dozens of boilers, chillers and ventilation systems in the schools.
  - Replace more than 200 damaged doors.
  - Replace over one half million square feet of carpet in numerous classrooms and corridors in the District.
  - Replace more than 200,000 square feet of cracked and broken sidewalks.
8. If we had to use funds from our general operating budget to make these annual repairs, the District would be reviewing additional reductions annually.
9. The Building and Site Sinking Funds **cannot be used for:**
  - Technology - We cannot purchase computers or any technology with these dollars.
  - Equipment - We cannot replace or purchase any equipment for our facilities with this money. We cannot purchase air filters, light bulbs, road salt, lawn and snow machinery, maintenance supplies, security equipment, window blinds or any equipment defined by the state.
  - Furnishings - We cannot purchase new tables, desks, or any furnishings.
  - Buses - Although, we will need buses in the coming years, under the Sinking Fund regulations, we cannot purchase buses with these funds.
  - **Most importantly, no Sinking Fund monies can be spent on salaries or benefits.**
  - Lastly, schools may not use sinking funds for routine maintenance work nor can maintenance employees be used to perform Sinking Fund work or projects. The District cannot use these funds for painting, seal-coating our parking lots, playground repairs, storm water management, snow removal, athletic field services, pesticide management, elevator services, security monitoring or mowing and weed control on our grounds.