

We Anticipate Pricing the Week of January 11, 2021,
the Following **TAXABLE** Bonds:

\$70,265,000*

**WALLED LAKE
CONSOLIDATED SCHOOL DISTRICT**

County of Oakland, State of Michigan
2021 Refunding Bonds
(Unlimited Tax General Obligation)
(Taxable**)

- These bonds are anticipated to be rated by Moody's.
- This announcement is neither an offer to sell nor a solicitation of an offer to buy any of these securities. Any offer to sell will be made only pursuant to the final official statement.

For a preliminary official statement and
more information, please call:

(844) 877-1322

Co-Managing Underwriters:

J.P. Morgan
(855) 231-8873

Huntington
(312) 443-1550

STIFEL

* Preliminary; subject to change

** For a complete discussion of tax matters, please see the preliminary official statement.