

California Montessori Project
Income Statement
As of Jan FY2023

	Actual			YTD		Budget				
	Nov	Dec	Jan	Actual YTD	Previous Forecast	Current Forecast	Previous Forecast vs. Current Forecast	Current Forecast Remaining	% Current Forecast Spent	
SUMMARY										
Revenue										
LFFF Entitlement	1,266,108	1,266,108	3,606,920	11,483,353	27,621,773	27,163,023	(458,750)	15,679,670	42%	
Federal Revenue	245,557	-	3,712	302,997	1,811,360	1,811,360	-	1,508,363	17%	
Other State Revenues	305,816	1,155,677	314,467	2,626,571	5,993,705	6,279,298	285,593	3,652,727	42%	
Local Revenues	269,437	14,995	2,719	292,076	4,904,905	5,080,663	175,758	4,788,587	6%	
Fundraising and Grants	102,756	152,084	97,924	1,150,829	1,608,080	1,608,080	-	457,251	72%	
Total Revenue	2,189,674	2,588,864	4,025,742	15,855,826	41,939,824	41,942,425	2,601	26,086,599	38%	
Expenses										
Compensation and Benefits	2,306,116	2,381,497	2,475,188	15,230,783	26,210,949	26,018,150	192,799	10,787,367	59%	
Books and Supplies	19,700	28,047	56,630	1,234,236	1,851,935	1,853,359	(1,424)	619,123	67%	
Services and Other Operating Expenditures	290,254	442,980	701,059	3,394,435	11,755,678	11,974,464	(218,786)	8,580,028	28%	
Depreciation	-	472,009	78,665	550,674	956,282	956,282	-	405,608	58%	
Other Outflows	12,743	7,974	12,619	89,318	140,548	140,548	-	51,230	64%	
Total Expenses	2,628,812	3,332,507	3,324,161	20,499,446	40,915,391	40,942,803	(27,412)	20,443,357	50%	
Operating Income	(439,138)	(743,642)	701,582	(4,643,620)	1,024,433	999,622	(24,811)	5,643,242		
Fund Balance										
Beginning Balance (Audited)					19,866,188	19,866,188				
Operating Income					1,024,433	999,622				
Ending Fund Balance					20,890,621	20,865,810				
Fund Balance as a % of Expenses					51%	51%				

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KEY ASSUMPTIONS									
Enrollment Summary									
K-3					1,553	1,553	-		
4-6					890	890	-		
7-8					386	386	-		
Total Enrolled					2,829	2,829	-		
ADA %									
K-3					93.3%	91.8%	-1.5%		
4-6					94.0%	92.4%	-1.6%		
7-8					94.8%	92.8%	-2.1%		
Average ADA %					93.7%	92.1%	-1.6%		
ADA									
K-3					1,448.61	1,425.81	(22.80)		
4-6					836.35	822.25	(14.10)		
7-8					366.07	358.10	(7.97)		
Total ADA					2,651.03	2,606.16	(44.87)		

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REVENUE										
LCFF Entitlement										
8011	Charter Schools General Purpose Entitlement - State Aid	1,187,805	1,187,805	1,187,805	6,071,000	14,027,757	13,797,090	(230,666)	7,726,090	44%
8012	Education Protection Account Entitlement	-	-	1,702,859	3,405,717	7,116,349	6,995,849	(120,499)	3,590,132	49%
8096	Charter Schools in Lieu of Property Taxes	78,303	78,303	716,256	2,006,636	6,477,668	6,370,083	(107,584)	4,363,447	32%
	SUBTOTAL - LCFF Entitlement	1,266,108	1,266,108	3,606,920	11,483,353	27,621,773	27,163,023	(458,750)	15,679,670	42%
Federal Revenue										
8181	Special Education - Entitlement	-	-	-	-	507,866	507,866	-	507,866	0%
8182	Special Education Reimbursement	-	-	-	-	137,187	137,187	-	137,187	0%
8291	Title I	-	-	3,712	3,712	217,724	217,724	-	214,012	2%
8292	Title II	-	-	-	-	47,975	47,975	-	47,975	0%
8294	Title IV	-	-	-	-	40,000	40,000	-	40,000	0%
8296	CARES ESSER and LLM	245,557	-	-	299,285	860,608	860,608	-	561,323	35%
	SUBTOTAL - Federal Revenue	245,557	-	3,712	302,997	1,811,360	1,811,360	-	1,508,363	17%
Other State Revenue										
8319	Other State Apportionments - Prior Years	-	7	339	40,499	75,329	75,329	-	34,830	54%
8381	Special Education - Entitlement (State)	192,068	192,068	192,068	981,680	1,989,316	1,989,316	-	1,007,636	49%
8382	Special Education Reimbursement (State)	16,720	16,720	16,720	85,460	474,912	474,912	-	389,452	18%
8550	Mandated Cost Reimbursements	-	46,536	-	46,536	46,537	46,537	-	1	100%
8560	State Lottery Revenue	-	-	33,312	33,312	656,228	645,121	(11,107)	611,809	5%
8590	All Other State Revenue	-	803,318	(25,000)	943,163	1,673,297	1,969,997	296,700	1,026,834	48%
8593	Other State Revenue 3	97,028	97,028	97,028	495,922	1,078,086	1,078,086	-	582,164	46%
	SUBTOTAL - Other State Revenue	305,816	1,155,677	314,467	2,626,571	5,993,705	6,279,298	285,593	3,652,727	42%
Local Revenue										
8660	Interest	-	-	-	3,672	3,672	3,672	-	-	100%
8699	All Other Local Revenue	6,771	12,840	2,719	23,589	50,000	50,000	-	26,411	47%
8721	CMO Fees Revenue	-	-	-	-	4,851,233	5,026,991	175,758	5,026,991	0%
8999	Uncategorized Revenue	262,666	2,155	-	264,815	-	-	-	(264,815)	
	SUBTOTAL - Local Revenue	269,437	14,995	2,719	292,076	4,904,905	5,080,663	175,758	4,788,587	6%
Fundraising and Grants										
8802	Fundraising General	-	-	1,274	1,274	-	-	-	(1,274)	
8803	Field Trip Fundraising	-	-	4,644	5,664	-	-	-	(5,664)	
8811	Club M Revenue	102,756	152,084	92,005	1,143,891	1,608,080	1,608,080	-	464,189	71%
	SUBTOTAL - Fundraising and Grants	102,756	152,084	97,924	1,150,829	1,608,080	1,608,080	-	457,251	72%
	TOTAL REVENUE	2,189,674	2,588,864	4,025,742	15,855,826	41,939,824	41,942,425	2,601	26,086,599	38%

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EXPENSES										
Compensation & Benefits										
Certificated Salaries										
1100	Teachers Salaries	805,582	789,121	828,076	4,820,461	7,919,745	7,895,721	24,024	3,075,259	61%
1103	Certificated Substitute Pay	29,361	32,993	28,600	180,772	313,349	260,000	53,349	79,228	70%
1148	Teacher - Special Ed	94,200	93,043	114,200	613,351	1,054,404	1,054,404	-	441,053	58%
1150	CAT Certificated SpEd Staff	25,725	26,025	26,025	172,233	295,500	295,500	-	123,267	58%
1200	CAT Certificated Staff	6,000	6,000	71,270	107,135	187,500	187,500	-	80,365	57%
1300	Certificated Supervisor & Administrator Salaries	123,267	122,085	60,622	814,601	1,333,784	1,325,891	7,893	511,290	61%
1311	CAT Certificated Admin	21,550	21,550	21,550	150,850	258,600	258,600	-	107,750	58%
1930	Certificated Counselors Salaries	37,458	36,084	37,069	249,606	420,480	420,480	-	170,874	59%
SUBTOTAL - Certificated Salaries		1,143,142	1,126,901	1,187,412	7,109,010	11,783,362	11,698,096	85,266	4,589,085	61%
Classified Salaries										
2100	Classified Teaching Assistant Salaries	293,949	253,672	284,919	1,731,004	2,887,217	2,851,677	35,541	1,120,673	61%
2103	Outdoor Learning & Library Specialists Salaries	8,936	7,877	9,680	49,228	80,678	90,415	(9,737)	41,187	54%
2200	Classified Special Ed Salaries	163,483	150,514	153,629	969,536	1,729,494	1,727,611	1,883	758,076	56%
2201	Classified SpEd Teaching Assistants Salaries	87,193	71,202	85,984	488,700	824,602	818,819	5,783	330,119	60%
2311	CAT Classified Admin	26,440	25,840	93,316	272,134	465,991	465,991	-	193,857	58%
2400	Classified Clerical & Office Salaries	129,334	121,412	130,179	818,964	1,172,633	1,184,668	(12,035)	365,704	69%
2401	CAT Classified Clerical & Office Salaries	69,832	64,755	(45,935)	346,604	753,675	718,058	35,616	371,454	48%
2905	Club M Salaries	63,288	64,815	54,196	404,396	732,942	710,179	22,763	305,783	57%
2930	Maintenance & Grounds Salaries	18,123	17,150	15,315	121,128	210,840	210,840	-	89,712	57%
SUBTOTAL - Classified Salaries		860,579	777,235	781,282	5,201,695	8,858,072	8,778,259	79,813	3,576,564	59%
Employee Benefits										
3100	STRS	218,900	213,696	222,473	1,375,282	2,244,892	2,228,606	16,286	853,324	62%
3300	OASDI-Medicare-Alternative	76,564	69,516	73,384	470,449	850,361	843,019	7,342	372,570	56%
3400	Health & Welfare Benefits	(25,299)	170,054	173,916	680,850	1,954,261	1,952,461	1,800	1,271,611	35%
3500	Unemployment Insurance	9,703	9,192	9,672	59,625	104,839	104,281	559	44,656	57%
3600	Workers Comp Insurance	9,899	9,931	9,455	203,214	216,735	215,002	1,733	11,787	95%
3900	Other Employee Benefits	12,628	4,973	17,593	130,658	198,427	198,427	-	67,769	66%
SUBTOTAL - Employee Benefits		302,394	477,360	506,493	2,920,078	5,569,515	5,541,796	27,720	2,621,718	53%
Books & Supplies										
4100	Approved Textbooks & Core Curricula Materials	4,480	4,339	15,157	292,969	478,276	478,276	-	185,306	61%
4300	Materials & Supplies	3,911	5,246	8,932	113,143	192,643	192,643	-	79,500	59%
4320	Educational Software	1,126	590	3,619	259,577	291,099	291,099	-	31,522	89%
4325	SpEd Materials & Supplies	2,259	3,778	3,809	60,486	69,396	69,396	-	8,910	87%
4330	Office Supplies	5,131	872	8,376	52,283	117,328	117,328	-	65,045	45%
4340	Montessori Materials	-	-	80	93	8,650	8,650	-	8,557	1%
4350	Other Supplies & Materials	451	1,761	3,095	19,406	26,266	27,691	(1,425)	8,285	70%
4352	Club M Supplies	321	3,923	2,389	21,768	34,153	34,153	-	12,385	64%

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							Current Forecast	Remaining	
4370 One-Time Funding Expense	-	-	-	-	0	-	0	-	
4400 Noncapitalized Equipment	-	151	387	98,539	192,029	192,029	0	93,490	51%
4410 New Classroom Furniture & Supplies	133	867	2,840	27,466	38,821	38,821	-	11,355	71%
4420 Computers: individual items less than \$5k	1,140	5,298	6,324	270,230	361,194	361,194	-	90,964	75%
4710 Student Food Services	-	-	-	2,479	19,980	19,980	-	17,501	12%
4720 Staff Meals and Events	749	1,222	1,622	15,797	22,100	22,100	-	6,303	71%
SUBTOTAL - Books and Supplies	19,700	28,047	56,630	1,234,236	1,851,935	1,853,359	(1,424)	619,123	67%
Services & Other Operating Expenses									
5100 Subagreements for Services	19,794	126,226	139,371	484,898	1,113,067	1,127,067	(14,000)	642,169	43%
5200 Travel & Conferences	3,341	5,789	4,404	22,766	31,983	35,105	(3,123)	12,339	65%
5300 Dues & Memberships	1,233	9,305	531	23,063	98,519	98,519	-	75,456	23%
5400 Insurance	-	-	6,330	6,330	197,115	197,115	-	190,785	3%
5515 Janitorial, Gardening Services & Supplies	45,937	45,259	50,202	273,975	486,386	486,386	-	212,411	56%
5520 Security	-	1,067	3,481	13,294	26,468	26,468	-	13,174	50%
5535 Utilities (General)	50,675	28,150	29,831	171,978	315,053	315,053	-	143,075	55%
5605 Equipment Leases	3,675	602	8,370	16,821	623,779	623,779	-	606,958	3%
5610 Rent	131,659	138,662	164,561	1,177,086	1,742,321	1,766,477	(24,156)	589,391	67%
5615 Repairs and Maintenance - Building	5,538	4,318	17,231	51,418	68,860	71,360	(2,500)	19,942	72%
5800 Other Services & Operating Expenses	-	-	-	-	5,350	5,350	-	5,350	0%
5803 Accounting Fees	-	15,750	17,325	33,075	48,000	48,000	-	14,925	69%
5808 Current Year CAC Expense	(36,490)	(33,264)	38,984	(77,260)	41,000	41,000	-	118,260	-188%
5809 Banking Fees	1,936	1,579	3,701	13,847	20,416	20,416	-	6,569	68%
5812 Business Services	30,000	30,000	30,000	210,000	360,000	360,000	-	150,000	58%
5815 Consultants - Instructional	-	-	-	-	500	500	-	500	0%
5824 District Oversight Fees	-	-	-	-	284,504	279,779	4,725	279,779	0%
5827 PPE and Testing	-	114	-	587	1,000	1,000	-	413	59%
5830 Field Trips Expenses	5,368	777	4,290	10,495	-	-	-	(10,495)	
5833 Fines and Penalties	1,309	18	49	1,376	2,800	2,800	-	1,424	49%
5845 Legal Fees	(679)	15,373	15,603	107,499	227,424	227,424	-	119,925	47%
5848 Licenses and Other Fees	-	-	-	-	6,000	6,000	-	6,000	0%
5851 Marketing and Student Recruiting	1,222	51	1,794	5,067	21,495	21,495	-	16,428	24%
5857 Payroll Fees	4,616	4,768	5,457	40,079	66,261	67,020	(759)	26,941	60%
5858 CMO Fees Expense	-	-	-	-	4,851,233	5,026,991	(175,758)	5,026,991	0%
5861 Prior Yr Exp (not accrued)	(46,000)	-	10,505	116,858	126,847	126,847	-	9,989	92%
5863 Professional Development	59,395	3,562	47,281	314,783	380,848	380,848	-	66,065	83%
5875 Staff Recruiting	233	-	206	1,512	8,000	8,000	-	6,488	19%
5880 Student Health Services	-	5,538	-	9,500	22,155	22,155	-	12,655	43%
5881 Student Information System	-	-	-	-	48,245	48,245	-	48,245	0%
5887 Technology Services	6,459	7,573	43,369	148,462	190,590	190,590	-	42,128	78%
5898 Bad Debt Expense	-	1	-	1	-	-	-	(1)	
5899 Miscellaneous Operating Expenses	667	5,525	7,625	28,277	34,344	37,560	(3,216)	9,283	75%
5900 Communications	73	24,792	50,251	185,377	295,475	295,475	-	110,099	63%
5915 Postage and Delivery	293	1,443	309	3,270	9,640	9,640	-	6,370	34%
SUBTOTAL - Services & Other Operating Exp.	290,254	442,980	701,059	3,394,435	11,755,678	11,974,464	(218,786)	8,580,028	28%

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Capital Outlay & Depreciation											
6900	Depreciation	-	472,009	78,665	550,674	956,282	956,282	-	405,608	58%	
SUBTOTAL - Capital Outlay & Depreciation			-	472,009	78,665	550,674	956,282	-	405,608	58%	
Other Outflows											
7438	Long term debt - Interest	12,743	12,681	12,619	89,318	140,548	140,548	-	51,230	64%	
SUBTOTAL - Other Outflows			12,743	7,974	12,619	89,318	140,548	-	51,230	64%	
TOTAL EXPENSES			2,628,812	3,332,507	3,324,161	20,499,446	40,915,391	40,942,803	(27,412)	20,443,357	50%