

**Southwest Licking Local School District**  
**Fiscal Year 2023**  
**Month Ended: February 28, 2023**  
**General Fund Only**

**Financial Summary**

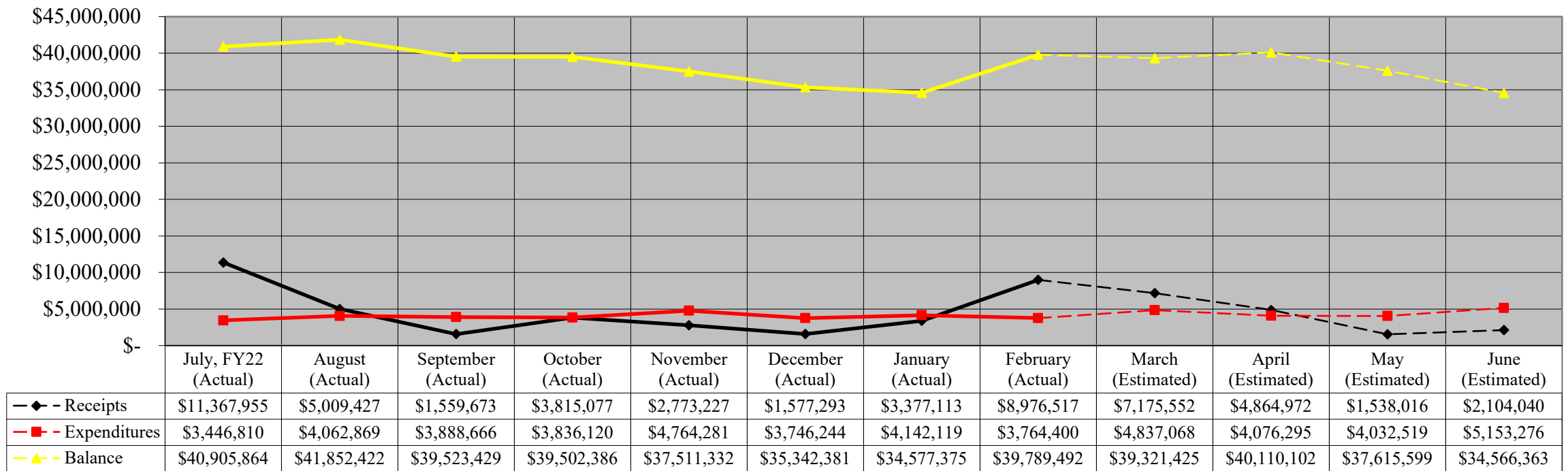
	February Actual	Fiscal Year-To-Date (07/01/22 - 02/28/23) Actual
Beginning Balance	\$ 34,577,375	\$ 32,984,719
Plus Total Receipts:	\$ 8,976,517	\$ 38,456,282
Subtotal	\$ 43,553,892	\$ 71,441,001
Less Total Expenditures:	\$ 3,764,400	\$ 31,651,509
Ending Balance	\$ 39,789,492	\$ 39,789,492

**Financial Breakdown**

	February			Fiscal Year-To-Date (07/01/22 - 02/28/23)			Y-T-D % + / (-)	Prior Fiscal Year-To-Date (07/01/21 - 02/28/22)
	Estimated	Actual	Difference	Estimated	Actual	Difference	Estimated	Actual
Beginning Balance	\$ 33,306,697	\$ 34,577,375	\$ 1,270,678	\$ 32,984,719	\$ 32,984,719	\$ -		\$ 27,548,311
Receipts:								
Property Taxes	\$ 6,038,805	\$ 7,386,560	\$ 1,347,755	\$ 15,829,787	\$ 17,177,542	\$ 1,347,755		\$ 15,456,509
Income Tax	\$ -	\$ -	\$ -	\$ 6,521,908	\$ 6,683,016	\$ 161,108		\$ 5,723,276
State Sources	\$ 1,415,840	\$ 1,421,451	\$ 5,611	\$ 12,815,142	\$ 12,917,046	\$ 101,904		\$ 13,030,334
All Other #	\$ 121,325	\$ 168,506	\$ 47,181	\$ 1,184,416	\$ 1,678,678	\$ 494,262		\$ 875,935
Total Receipts:	\$ 7,575,970	\$ 8,976,517	\$ 1,400,547	\$ 36,351,253	\$ 38,456,282	\$ 2,105,029	6%	\$ 35,086,054
# - All Other includes interest income, student fees, regular and special education tuition, building rentals, payments-in-lieu of taxes, erate, medicare, etc...								
Expenditures:								
Staff and Benefits	\$ 3,210,732	\$ 3,242,728	\$ 31,996	\$ 26,313,611	\$ 26,501,204	\$ 187,593		\$ 25,123,127
All Other *	\$ 688,994	\$ 521,672	\$ (167,322)	\$ 6,039,420	\$ 5,150,305	\$ (889,115)		\$ 3,622,333
Total Expenditures:	\$ 3,899,726	\$ 3,764,400	\$ (135,326)	\$ 32,353,031	\$ 31,651,509	\$ (701,522)	-2%	\$ 28,745,460
* - All Other includes purchased services, materials and supplies, capital outlays, post secondary enrollment, Licking County ESC payments, etc...								
Ending Balance	\$ 36,982,941	\$ 39,789,492	\$ 2,806,551	\$ 36,982,941	\$ 39,789,492	\$ 2,806,551		\$ 33,888,905

## Cash Flow Summary, FY 2023

Month Ended: February 28, 2023



### February:

- 1.) Property tax advances came in higher than expected this month, but we are not anticipating fiscal year totals to be higher than budget estimates.
- 2.) Other expenditures were lower than expected due to the timing of payments. Significant expenditures for the month include: ESC deduction - \$85,621, Fuel - \$53,654, Electric - \$51,966, Certificated substitutes - \$51,052 (YTD FY23 - \$263,859, YTD FY22 - \$245,709), Tuition - \$41,545, Flyleaf Publishing Reading Book Sets - \$38,355, College credit plus - \$35,414, and Classified substitutes \$18,527 (YTD FY23 - \$90,329, YTD FY22 - \$98,897).

### March (A Look Ahead):

- 1.) Property tax receipts will be lower as the school district received advances in February. No other significant changes in receipts are expected.
- 2.) Staff and benefits expenditures will be higher as there are three pay dates instead of two for the certificated staff. No other significant changes in expenditures are expected.