



# SUMMIT PUBLIC SCHOOLS

## ANNUAL SCHOOL BUDGET 2023-2024



**Scott D. Hough, Superintendent of Summit Public Schools**  
**Derek J. Jess, RSBA School Business Administrator**



# About Summit



## Highly Ranked Community and School District

We consistently rank among the top school districts in NJ, as well as best places to live.



## Highly Qualified Teachers

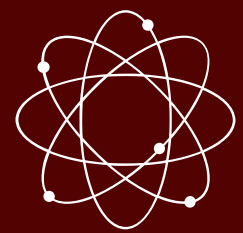
We continue to recruit, develop, retain, empower, and support the highest caliber educators to provide outstanding educational experiences for all students.



## Our Commitment to Excellence

The tradition of excellence in Summit Public Schools has been supported by an involved community and strong and effective Board of Education.





**STEAM Initiative**



**Social Emotional Learning**



**Mental Health & Wellness**



**Diversity, Equity, Inclusion, & Belonging**

**Our Shared  
Values  
Reflected in  
this Budget**





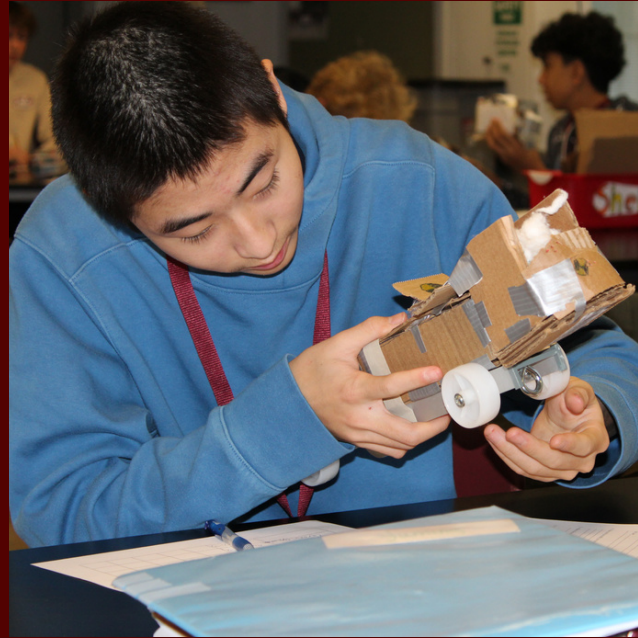
## Hiring of New Staff

- 1 ESL Teacher (High School)
- .4 ESL (Middle School)
- .2 Spanish Teacher (High School)
- .5 Nurse (High School)
- 1 Boys Volleyball Coach
- 1 Maintenance/HVAC Worker

**Personnel  
Resources  
Reflected in  
this Budget**



# Our Strengths as a District



## Academic Rigor K-12

Comprehensive Curriculum  
New Math Initiative 'enVision'  
AP Courses  
Honors Courses  
National Merit Scholars  
Elementary STEAM Initiative



## Athletics & Co-Curriculars

30 Varsity Sports  
Cross County Boys Group 3 State  
Champions  
Girls Volleyball Division Champions  
Approx. 900 students participate  
Over 40 Co-Curricular Activities



## The Arts

Award-winning Performing Arts  
Department  
53 Music, Theater, and Visual Arts  
offerings  
Full & Half Year courses  
Approx. 500 students participate



# Funding Sources for our Children's Education

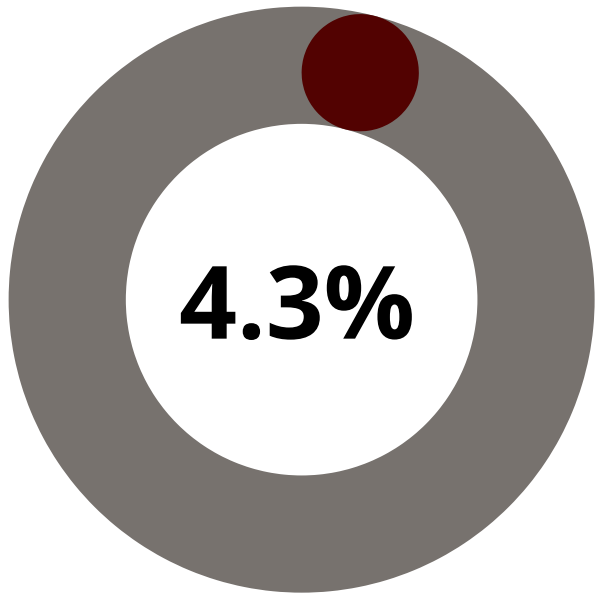
Source	2023-2024	2022-2023	Increase/Decrease \$
State Aid	\$4,735,491	\$4,022,543	\$712,948
Extraordinary Aid	\$700,000	\$420,047	\$279,953
SEMI	\$59,010	\$52,383	\$6,627
Capital Reserve	\$1,465,000	\$1,734,491	(\$269,491)
Maint. Reserve	\$164,000	\$155,420	\$8,580
Tuition Rec.	\$479,684	\$479,684	\$-0-
Local Tax Levy	\$71,131,283	\$69,767,778	\$1,363,505
Fund Balance	\$2,500,000	\$2,500,000	\$-0-
Miscellaneous	\$175,000	\$123,000	\$52,000
Federal Funds	\$636,838	\$636,838	\$-0-
Other State Funds	<u>\$140,935</u>	<u>\$140,935</u>	<u>\$-0-</u>
Total Revenues	\$82,187,241	\$80,033,119	\$2,154,122



# State Aid Actual

*Released March 2 after Governor's Budget Address*

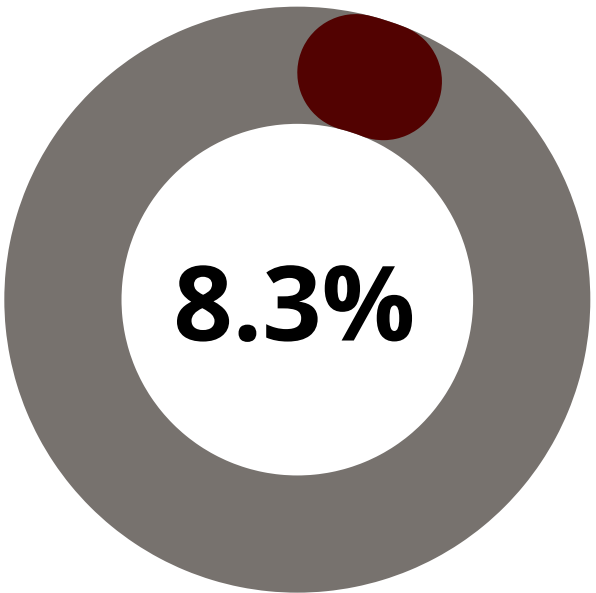
**\$4.7 Million  
or 5.8% of  
Budget**



## Transportation Aid

\$203,264

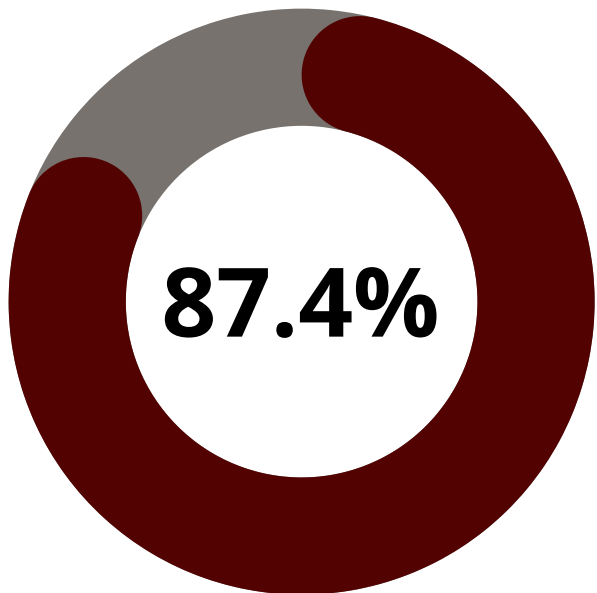
Same as previous years



## Security Aid

\$391,879

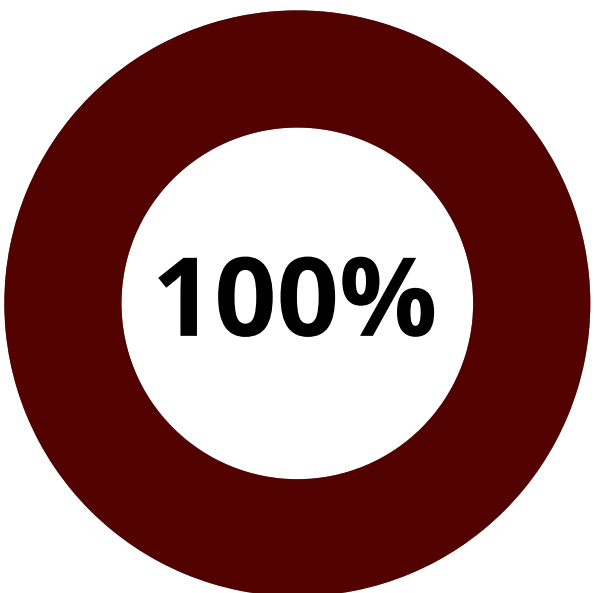
Same as previous years



## Special Education Categorical Aid

\$4,140,349

Increase of \$712,948



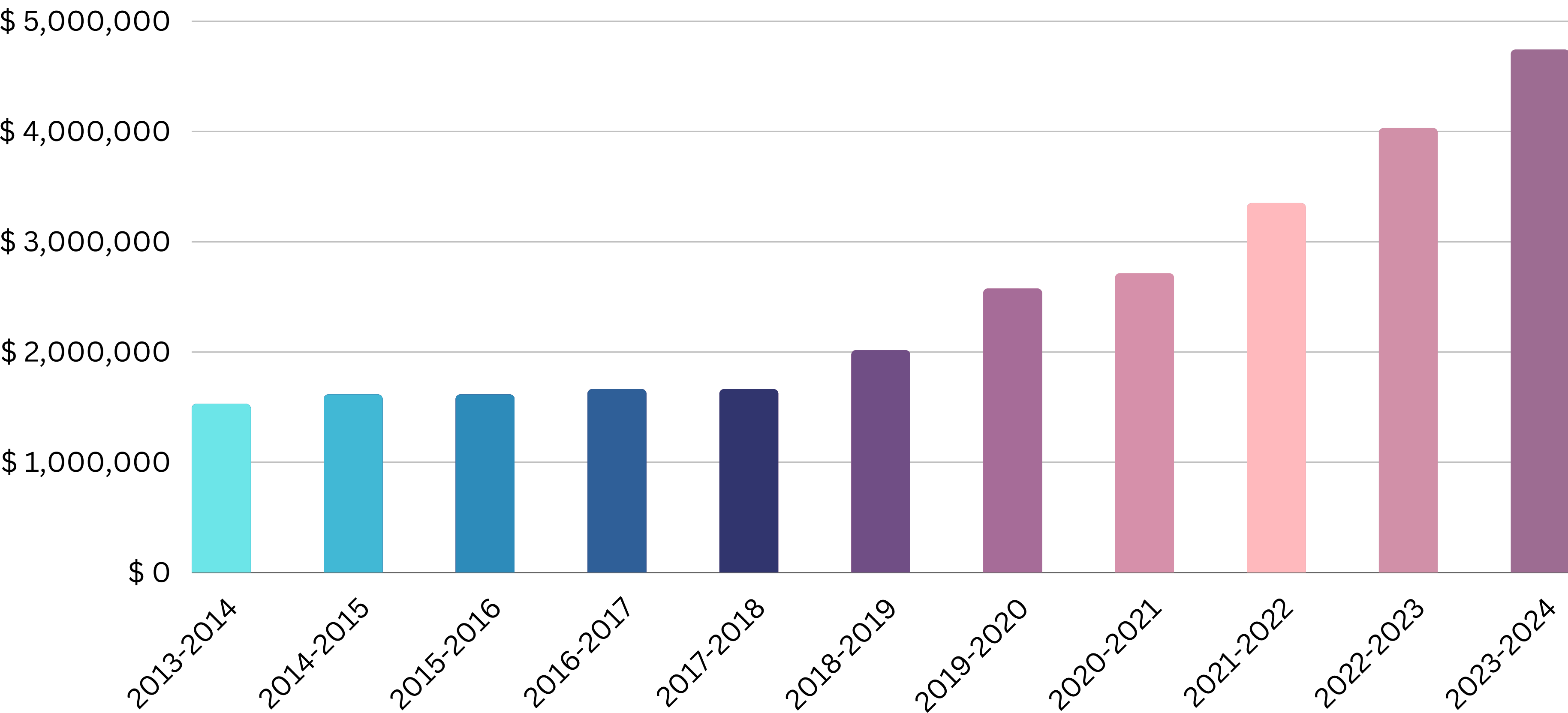
## Debt Service Aid

\$207,714

Aid turned over to the City of Summit for school debt as a result of Bonds



# History of State Aid Received Since FY 2013-2014





# Stewardship, Compliance, and Accountability

## Revenues Beyond State Aid

### Budget Fund Balance \$2,500,000

Audited Excess funds reserved for taxpayer relief in 2023-2024 budget

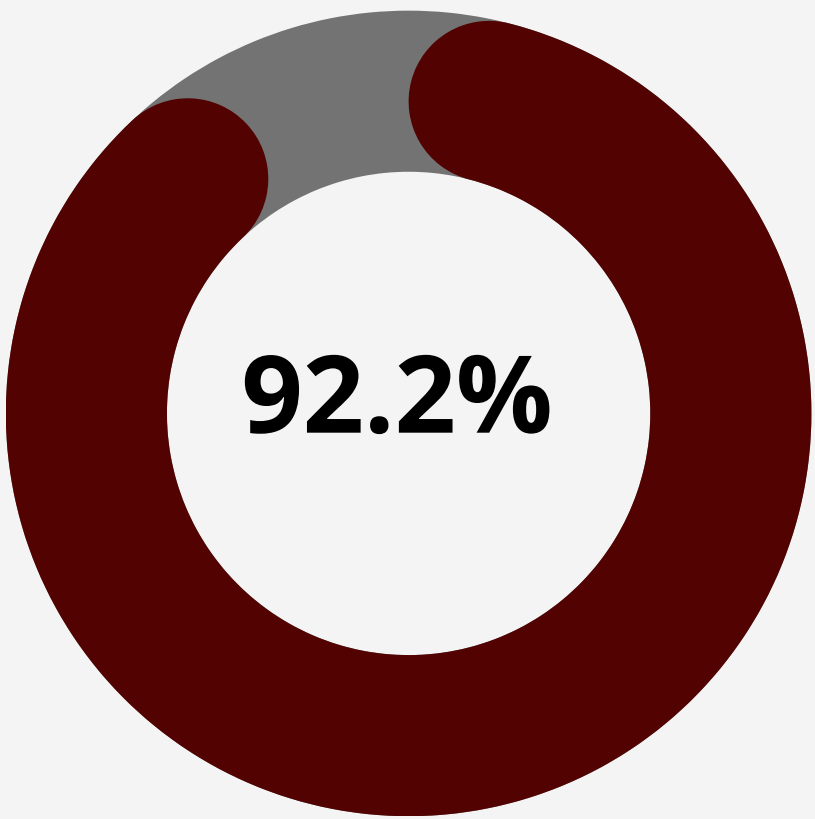
### Withdrawal of Reserve \$1,629,000

Capital Reserve \$1,465,000:

- \$500,000 – High School paving
- \$80,000 – Brayton bathrooms
- \$260,000 – Jefferson floors, bathrooms, classrooms
- \$625,000 – District-wide security, concrete, fencing

Maintenance Reserve \$164,000:

- \$50,000 – Architect/Engineer fees
- \$114,000 - Middle School clocks, Brayton floors, Franklin boiler maintenance



### Tuition from other Districts \$479,684

- Special Education in-house programs \$395,984
- Pre-K \$83,700

### Local Tax Levy \$71,131,283

Taxes levied for school purposes to support the 2023-2024 Annual Budget



# FY 2024 Expenditures by Category

Salaries	\$ 53,765,170	65.42%
Insurance & Benefits	\$ 15,383,426	18.72%
Special Ed Tuition	\$ 2,585,489	3.15%
Educational Supplies	\$ 2,359,855	2.87%
Buildings/Grounds	\$ 2,166,843	2.64%
Capital Outlay/Equipment	\$ 1,901,888	2.31%
Transportation	\$ 1,382,561	1.68%
Professional/Technical Services	\$ 1,067,976	1.29%
District Administration	\$ 754,346	.92%
Textbooks	\$ 369,930	.45%
Athletics	\$ 326,098	.40%
PD/Other Expenses	<u>\$ 123,659</u>	<u>.15%</u>
Total:	\$82,187,241	100%

Salaries and Insurance/Benefits represent 84.14% of our budget.



# FY 2024 Expenditures by Category

84.14% for Salaries and Benefits/Insurance



4.95% - Facilities/Captial Projects.

4.77% - Supplies/textbooks/PD/Prof/Tech Services/Otr. Exp.

3.14% - Special Education Tuition

3.00% - District Administration/Transportation/Athletics



# FY24 Current Expense by % of \$ Spent

Category								
Classroom Instruction								
Regular Programs	\$28,300,656	34.74%			Support Services			
Special Education	\$8,753,006	10.75%			General Administration	\$1,245,913	1.53%	
Basic Skills/Remedial	\$840,995	1.00%			School Administration	\$3,208,692	3.95%	
Bilingual Education	\$855,935	1.05%			Central/Business Administration	\$1,129,065	1.39%	
Employee Benefits	<u>\$15,383,426</u>	0.00%			Information Technology	<u>\$620,266</u>	0.76%	
	\$54,134,018					\$6,203,936	7.63%	\$0.08
			\$0.66		Operational Plant Services			
					Operation & Maint. of Plant	\$5,854,842	6.65%	
Co-Curricular Instruction					Grounds	\$75,000	0.09%	
Extra Activities	\$394,864	0.49%			Security	\$215,379	0.26%	
Athletics	\$1,189,698	1.46%			Transportation	<u>\$1,484,241</u>	1.83%	
Summer School	<u>\$106,000</u>	0.13%				\$7,629,462	8.83%	\$0.09
	\$1,690,562	2.08%	\$0.02					
					Capital Outlay - Fund 12			
Undistributed Expenses					Capital Outlay	\$51,472	0.06%	
Tuition	\$2,585,489	2.61%			Capital Projects	<u>\$1,850,416</u>	2.28%	
Health Services	\$792,276	0.97%				\$1,901,888	2.34%	\$0.02
Speech/Support Svcs	\$1,323,030	1.63%						
Guidance	\$1,402,113	1.72%			TOTAL GENERAL CURRENT EXPENSE	\$82,187,241	100.00%	
Child Study Team	\$1,324,486	1.63%						
Improvement of Instruction	\$1,946,937	2.39%						
Media/Library	\$1,158,944	1.43%						
Staff Training	<u>\$94,100</u>	0.12%						
	\$10,627,375							
			\$0.13					



# Tax Comparison Year Over Year

Maintaining Quality Programs by  
Effectively Managing Resources

**2022-2023**

**\$69,767,778**

**2023-2024**

**\$71,131,283**

**% Change**

**1.954%**

**\$ Change**

**\$1,363,505**



# Local Tax Levy Percent Increase

FY24	1.95%
FY23	1.84%
FY22	2.44%
FY21	1.83%
FY20	2.60%
FY19	1.35%
FY18	0.29%
FY17	1.95%
FY16	1.80%
FY15	0.26%

# QUESTIONS?

Board of School Estimate Budget Hearing  
March 27, 2023 at 7:00 p.m.