



TIPPECANOE SCHOOL CORPORATION

Statement of Revenues, Expenditures, Other Financing Sources (Uses) And Changes In Fund Balance

For the Period Ending February 28, 2023

All Funds Summary Breakdown

(With Comparative Totals for the Period Ending February 28, 2022)

	COMPARATIVE ANALYSIS		
	All Funds FY 2022	All Funds 2023	FY % Incr/(Decr)
REVENUES			
Local	\$ 3,266,887.95	\$ 5,944,898.94	81.97%
Intermediate	\$131	\$94	(28.57%)
State	\$16,864,714	\$17,663,038	4.73%
Federal	\$2,546,759	\$3,822,849	50.11%
Other Financing Sources/Income Items	\$33,123	\$14,801	(55.32%)
Transfers In	\$0	\$0	
TOTAL REVENUE	\$22,711,615	\$27,445,680	20.84%
EXPENDITURES			
Salaries	\$ 12,690,768.00	\$ 13,838,172.60	9.04%
Employee Benefits	\$5,965,451	\$6,365,108	6.70%
Purchased Services	\$978,315	\$1,291,926	32.06%
Supplies	\$1,711,368	\$2,881,097	68.35%
Property	\$3,740,139	\$5,614,149	50.11%
Other Objects	\$25,077	\$46,853	86.84%
Other Items	\$2,624,670	\$2,799,101	6.65%
Transfers Out	\$0	\$0	
TOTAL EXPENDITURES	\$27,735,787	\$32,836,408	18.39%
SURPLUS / (DEFICIT)	(5,024,172)	(5,390,729)	
FUND BALANCE			
Beginning of Period	\$109,770,817	\$160,184,214	45.93%
End of Period	\$104,746,645	\$154,793,485	47.78%

	CURRENT YEAR TO DATE						
	Education	Debt Service Fund	Operations Fund	Rainy Day Fund	Nutrition Services Fund	Self-Insurance Fund	GLCA Operating Fund
\$ 719,356	\$ -	\$ 78,502	\$ -	\$ 531,796	\$ 2,687,459	\$ 570,515	
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
\$ 17,572,705	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
\$ -	\$ -	\$ -	\$ -	\$ 829,662	\$ -	\$ -	
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
\$ -	\$ -	\$ 2,385,285	\$ -	\$ -	\$ -	\$ -	
\$ 18,292,062	\$ -	\$ 2,463,786	\$ -	\$ 1,361,458	\$ 2,687,459	\$ 570,515	
\$ 10,653,224	\$ -	\$ 2,178,257	\$ -	\$ 318,251	\$ 6,671	\$ 159,134	
\$ 4,744,870	\$ -	\$ 1,137,792	\$ -	\$ 142,574	\$ 7,589	\$ 93,521	
\$ 522,481	\$ -	\$ 491,414	\$ -	\$ 49,633	\$ 5,372	\$ 66,949	
\$ 305,195	\$ -	\$ 984,029	\$ -	\$ 187,792	\$ -	\$ 28,680	
\$ -	\$ -	\$ 522,498	\$ -	\$ 14,292	\$ -	\$ -	
\$ 2,659	\$ -	\$ 9,585	\$ -	\$ 31,457	\$ -	\$ -	
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,799,101	\$ -	
\$ 2,385,285	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
\$ 18,613,713	\$ -	\$ 5,323,576	\$ -	\$ 743,999	\$ 2,818,734	\$ 348,285	
(321,651)	\$ -	(2,859,790)	\$ -	\$ 617,459	(131,275)	\$ 222,231	
\$ 16,771,061	\$ 3,909,162	\$ 38,188,891	\$ 5,799,878	\$ 6,078,594	\$ 4,603,897	\$ 3,227	
\$ 16,449,409	\$ 3,909,162	\$ 35,329,101	\$ 5,799,878	\$ 6,696,053	\$ 4,472,622	\$ 225,458	

Significant Revenue Changes:

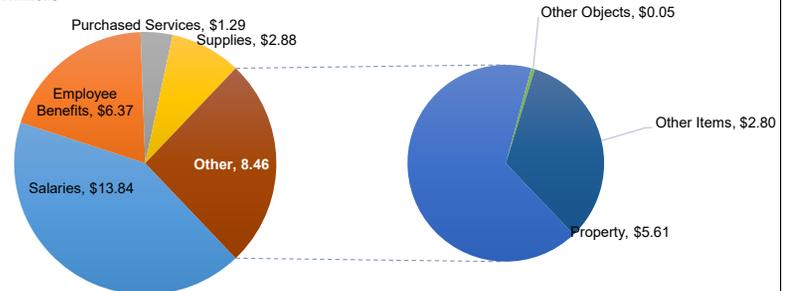
Bond Proceeds of \$5.75m received in 2021.
Bond Proceeds of \$85m received in 2022.

Significant Expenditure Changes:

Construction Funds/Operations Fund Cash Balances have been spent purposefully on construction projects thus reducing all funds cash balance in CY2021. This will continue in CY2022..

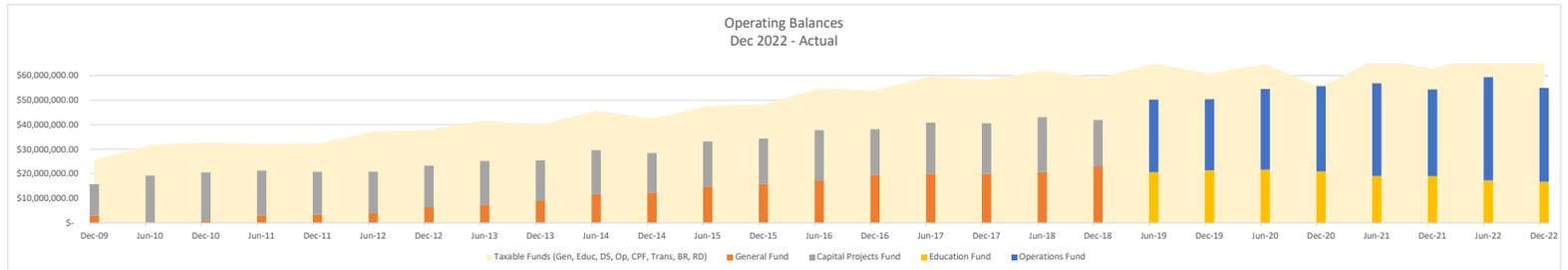
Expenditures by Object - FYTD 2022

in millions



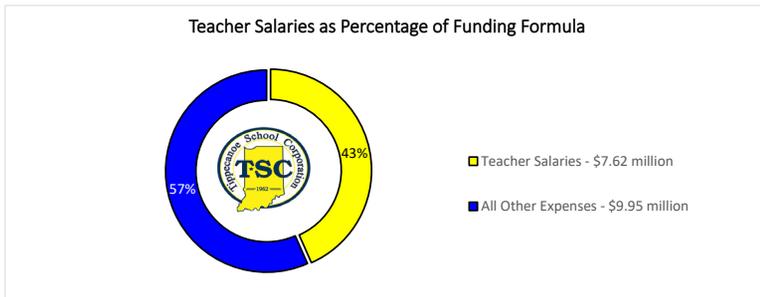
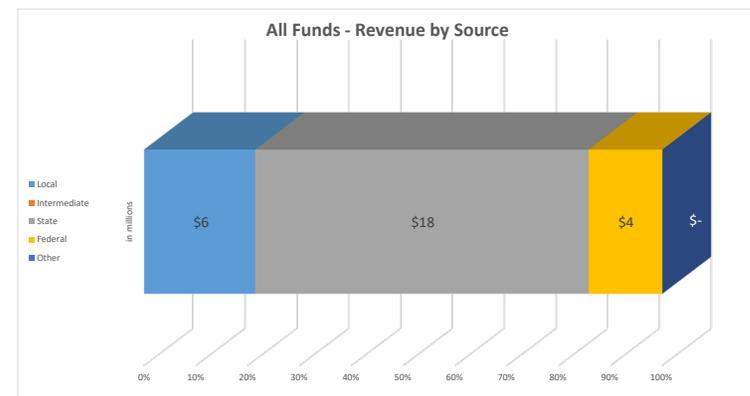
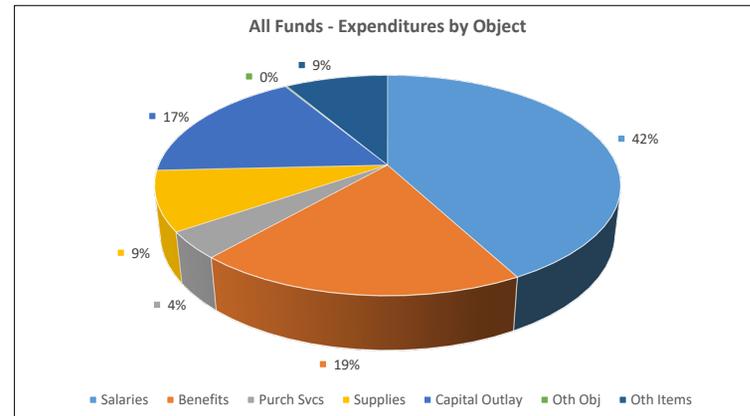
FINANCIAL SNAPSHOTS

For the Period Ending February 28, 2023



Per Pupil Expenditures by Cost Center - (1/1/23 - 2/28/23)

	Pupil Count	Instructional	Operational	Total
1. Klondike Middle	464	\$2,073.91	\$2,073.91	\$4,147.82
2. Wainwright Middle	311	\$1,687.64	\$1,687.64	\$3,375.28
3. Dayton Elementary	378	\$1,456.77	\$1,456.77	\$2,913.54
4. McCutcheon High	1825	\$1,443.41	\$1,443.41	\$2,886.82
5. Battle Ground Middle	737	\$1,417.35	\$1,417.35	\$2,834.70
6. East Tipp Middle	508	\$1,416.50	\$1,416.50	\$2,833.00
7. Harrison High	2138	\$1,360.28	\$1,360.28	\$2,720.56
8. Wea Ridge Middle	710	\$1,324.59	\$1,324.59	\$2,649.18
9. Hershey Elementary	560	\$1,383.99	\$1,383.99	\$2,767.98
10. Cole Elementary	305	\$1,341.40	\$1,341.40	\$2,682.80
11. Woodland Elementary	638	\$1,342.17	\$1,342.17	\$2,684.34
12. Mintonye Elementary	470	\$1,315.76	\$1,315.76	\$2,631.52
13. Southwestern Middle	496	\$1,369.06	\$1,369.06	\$2,738.12
14. Mayflower Mill Elementary	600	\$1,339.95	\$1,339.95	\$2,679.90
15. Wyandotte Elementary	479	\$1,325.69	\$1,325.69	\$2,651.38
16. Battle Ground Elementary	647	\$1,214.84	\$1,214.84	\$2,429.68
17. Wea Ridge Elementary	609	\$1,218.23	\$1,218.23	\$2,436.46
18. Burnett Creek Elementary	767	\$1,166.30	\$1,166.30	\$2,332.60
19. Klondike Elementary	975	\$1,148.38	\$1,148.38	\$2,296.76
Average All Cost Centers		\$1,386.64	\$371.57	\$1,758.21
Average All Title I Cost Centers		\$1,398.56	\$394.37	\$1,792.93



FINANCIAL SNAPSHOTS

For the Period Ending February 28, 2023

New Funds

Fund Name	Fund No.	Type	Open Date	Award
BGE Donations	2003.22	Local Grant	1/1/2023	\$ 19
WRM Donations	2003.23	Local Grant	1/1/2023	\$ 500
WHIN Tech Grant - 2023	2003.24	Local Grant	1/1/2023	\$ 876,171
Secured Schools Safety Grant FY23	3270.23	State Grant	1/1/2023	\$ 100,000

Total New Funds \$ 976,690

Investments

Purchase Date	Redemption Date	Financial Institution	Investment	Interest Rate	Anticipated Interest
6/16/2022	6/19/2023	BMO Harris	\$ 2,504,600	3.178%	\$ 79,596
10/5/2022	10/5/2023	BMO Harris	\$ 2,695,000	4.356%	\$ 117,395
3/31/2022	3/31/2023	US Treasury	\$ 3,029,000	1.500%	\$ 45,435
11/4/2022	7/6/2023	Flagstar Bank	\$ 3,000,000	4.900%	\$ 98,268
11/4/2022	10/5/2023	Flagstar Bank	\$ 3,000,000	5.050%	\$ 139,048
11/4/2022	1/8/2024	Flagstar Bank	\$ 4,500,000	5.200%	\$ 275,671
11/4/2022	4/4/2024	Flagstar Bank	\$ 4,500,000	5.200%	\$ 331,447
11/4/2022	7/8/2024	Flagstar Bank	\$ 5,000,000	5.100%	\$ 427,562
1/6/2023	10/1/2024	BMO Harris	\$ 2,009,000	4.883%	\$ 383,548
11/10/2022	3/15/2023	Old National Bank	\$ 2,000,000	4.590%	\$ 31,438
11/10/2022	4/17/2023	Flagstar Bank	\$ 2,000,000	4.850%	\$ 41,989
11/10/2022	5/15/2023	Flagstar Bank	\$ 2,000,000	5.030%	\$ 51,265
11/10/2022	3/15/2023	Old National Bank	\$ 4,600,000	4.590%	\$ 72,308
11/10/2022	4/17/2023	Flagstar Bank	\$ 4,600,000	4.850%	\$ 96,575
11/10/2022	5/15/2023	Flagstar Bank	\$ 4,650,000	5.030%	\$ 119,190
11/10/2022	6/15/2023	Flagstar Bank	\$ 4,000,000	5.030%	\$ 119,618
11/10/2022	7/17/2023	Flagstar Bank	\$ 3,850,000	5.030%	\$ 132,110
11/10/2022	8/15/2023	Flagstar Bank	\$ 3,650,000	5.100%	\$ 141,780
11/10/2022	9/15/2023	Flagstar Bank	\$ 3,400,000	5.100%	\$ 146,796
11/10/2022	10/16/2023	BMO Harris	\$ 3,400,000	5.112%	\$ 161,903
11/10/2022	11/15/2023	BMO Harris	\$ 3,400,000	5.179%	\$ 178,498
11/10/2022	12/15/2023	BMO Harris	\$ 3,300,000	5.177%	\$ 187,223

Total Anticipated Interest \$ 3,299,067

Interest Earnings

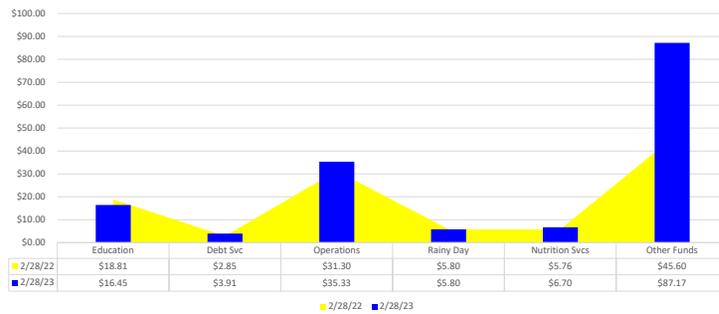
	2019	2020	2021	2022	2023
January	\$ 45,380	\$ 119,828	\$ 69,442	\$ 174,483	\$ 607,314
February	\$ 268,403	\$ 6,406	\$ 94,414	\$ 40,546	\$ 245,513
March	\$ 37,098	\$ 120,086	\$ 136,387	\$ 52,577	
April	\$ 34,657	\$ 50,703	\$ 39,308	\$ 66,431	
May	\$ 58,011	\$ 129,827	\$ 115,211	\$ 8,810	
June	\$ 203,795	\$ 24,867	\$ 40,076	\$ 164,884	
July	\$ 111,573	\$ 210,365	\$ 98,964	\$ 163,234	
August	\$ 677,152	\$ 198,060	\$ 49,298	\$ 10,698	
September	\$ 117,096	\$ 185,709	\$ 107,171	\$ 380,417	
October	\$ 111,552	\$ 53,297	\$ 127,946	\$ 291,671	
November	\$ 122,800	\$ 38,789	\$ 43,304	\$ 229,803	
December	\$ 183,556	\$ 352,667	\$ 170,867	\$ 11,647	
Total	\$ 1,971,073	\$ 1,490,605	\$ 1,092,390	\$ 1,595,202	\$ 852,827

Interest Earnings



Fund Cash Balances Comparison

In millions

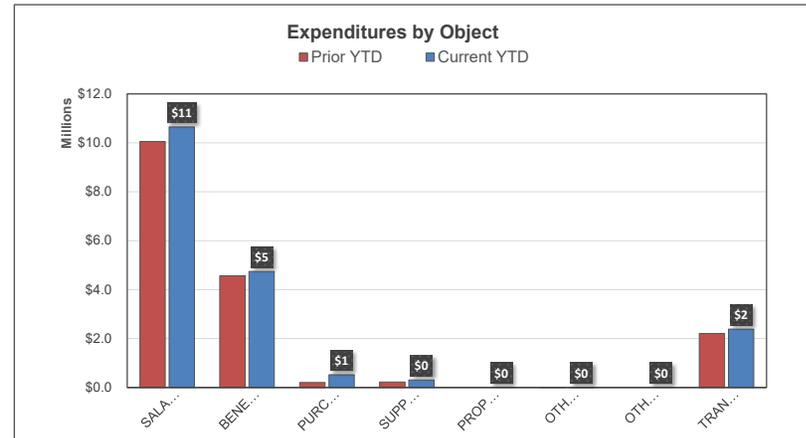
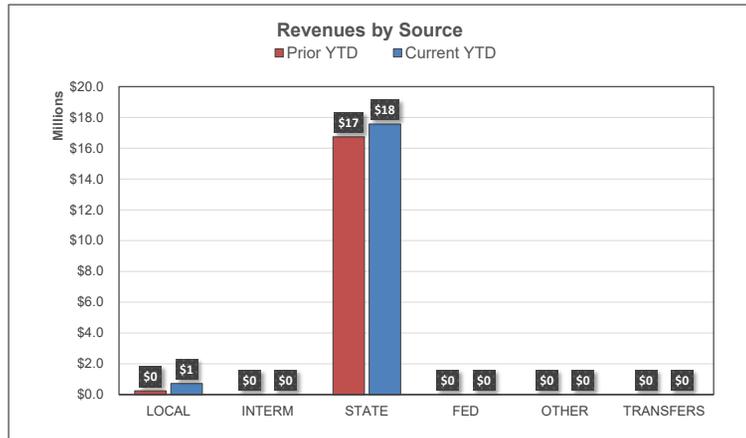


EDUCATION FUND | FINANCIAL COMPARISON ANALYSIS

For the Period Ending February 28, 2023

	Prior Year to Date 1/1/22 - Prior Year Month Ending 2/28/22		FY 2022 Annual Budget	Prior YTD % of Budget	Current Year to Date 1/1/23 - 2/28/23		FY 2023 Annual Budget	Current YTD % of Budget
	2/28/22	2/28/22			2/28/23	2/28/23		
REVENUES								
Local	\$243,019	\$71,406	\$450,000	54.00%	\$719,356	\$244,873	\$400,000	179.84%
Intermediate	\$0	\$0	\$0		\$0	\$0	\$0	
State	\$16,741,859	\$8,462,488	\$102,589,946	16.32%	\$17,572,705	\$8,867,530	\$104,639,462	16.79%
Federal	\$0	\$0	\$0		\$0	\$0	\$0	
Other Financing Sources/Income Items	\$0	\$0	\$0		\$0	\$0	\$0	
Transfers	\$0	\$0	\$0		\$0	\$0	\$0	
TOTAL REVENUE	\$16,984,879	\$8,533,893	\$103,039,946	16.48%	\$18,292,062	\$9,112,403	\$105,039,462	17.41%
EXPENDITURES*								
Salaries	\$10,054,924	\$5,247,534	\$60,939,674	16.50%	\$10,653,224	\$5,561,758	\$67,130,904	15.87%
Employee Benefits	\$4,565,691	\$1,619,460	\$28,840,393	15.83%	\$4,744,870	\$1,674,719	\$29,036,674	16.34%
Purchased Services	\$201,336	\$152,815	\$8,458,614	2.38%	\$522,481	\$490,734	\$8,355,191	6.25%
Supplies	\$224,955	\$201,049	\$5,165,439	4.35%	\$305,195	\$168,552	\$3,558,558	8.58%
Property	\$0	\$0	\$7,068	0.00%	\$0	\$0	\$6,279	0.00%
Other Objects	\$924	\$924	\$120,467	0.77%	\$2,659	\$1,360	\$111,751	2.38%
Other Items	\$0	\$0	\$0		\$0	\$0	\$0	
Transfers	\$2,206,336	\$1,167,710	\$0		\$2,385,285	\$1,158,885	\$13,343,673	17.88%
TOTAL EXPENDITURES	\$17,254,165	\$8,389,492	\$103,531,654	16.67%	\$18,613,713	\$9,056,007	\$121,543,030	15.31%
SURPLUS / (DEFICIT)	(\$269,286)	\$144,402	(\$491,708)		(\$321,651)	\$56,396	(\$16,503,568)	
BEGINNING FUND BALANCE	\$19,078,496				\$16,771,061			
ENDING FUND BALANCE	\$18,809,210				\$16,449,409			

*Annual Budget includes Carry-Over Appropriations from Prior Year; Cash Balance supports Carry-Over Appropriations

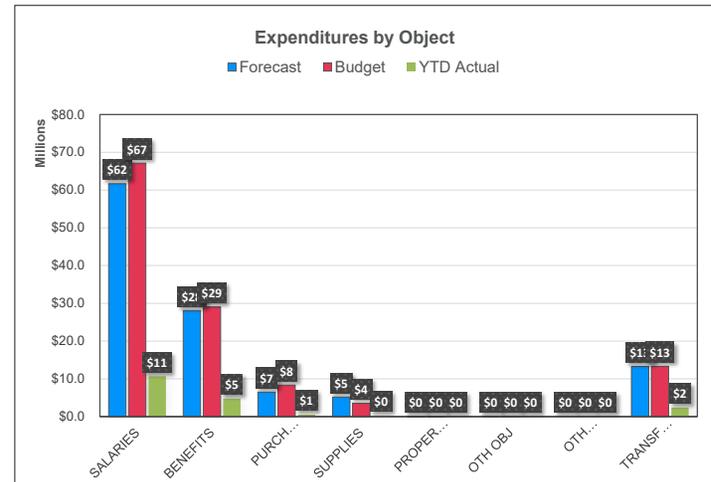
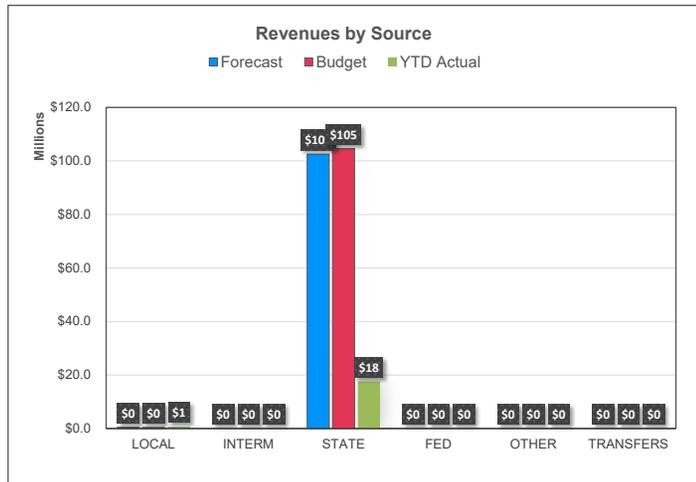


EDUCATION FUND | FINANCIAL FORECAST

For the Period Ending February 28, 2023

	Current Year-to-Date	Add: Anticipated Revenues / Expenses	Annual Forecast	Approved Annual Budget	Variance Favorable / (Unfavorable)	% of Budget
REVENUES						
Local	\$719,356	(\$269,356)	\$450,000	\$400,000	\$50,000	179.84%
Intermediate	\$0	\$0	\$0	\$0	\$0	
State	\$17,572,705	\$85,017,241	\$102,589,946	\$104,639,462	(\$2,049,516)	16.79%
Federal	\$0	\$0	\$0	\$0	\$0	
Other Financing Sources/Income Items	\$0	\$0	\$0	\$0	\$0	
Transfers	\$0	\$0	\$0	\$0	\$0	
TOTAL REVENUE	\$18,292,062	\$84,747,884	\$103,039,946	\$105,039,462	(\$1,999,516)	17.41%
EXPENDITURES*						
Salaries	\$10,653,224	\$51,054,279	\$61,707,503	\$67,130,904	\$5,423,401	15.87%
Employee Benefits	\$4,744,870	\$23,317,910	\$28,062,780	\$29,036,674	\$973,894	16.34%
Purchased Services	\$522,481	\$5,977,519	\$6,500,000	\$8,355,191	\$1,855,191	6.25%
Supplies	\$305,195	\$4,859,599	\$5,164,794	\$3,558,558	(\$1,606,236)	8.58%
Property	\$0	\$7,068	\$7,068	\$6,279	(\$789)	
Other Objects	\$2,659	\$117,976	\$120,635	\$111,751	(\$8,884)	2.38%
Other Items	\$0	\$0	\$0	\$0	\$0	
Transfers Out	\$2,385,285	\$10,906,868	\$13,292,153	\$13,343,673	\$51,520	17.88%
TOTAL EXPENDITURES	\$18,613,713	\$96,241,220	\$114,854,933	\$121,543,030	\$6,688,097	15.31%
SURPLUS / (DEFICIT)	(\$321,651)	(\$11,493,336)	(\$11,814,987)	(\$16,503,568)	\$4,688,581	
BEGINNING FUND BALANCE	\$16,771,061					
ENDING FUND BALANCE	\$16,449,409					

*Annual Budget includes Carry-Over Appropriations from Prior Year; Cash Balance supports Carry-Over Appropriations

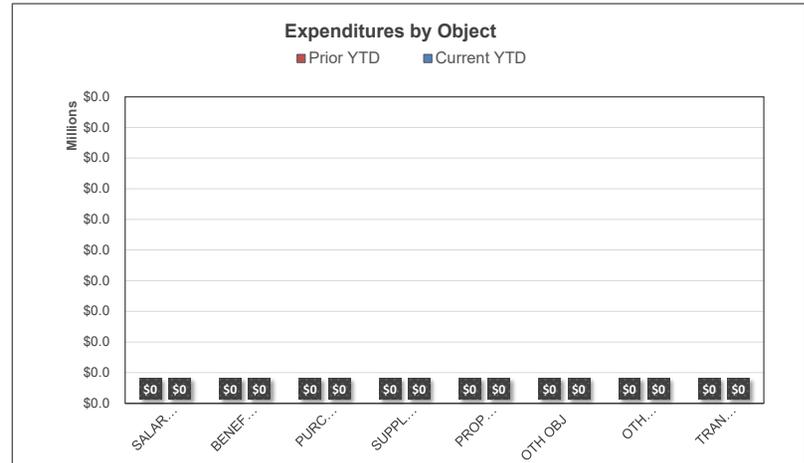
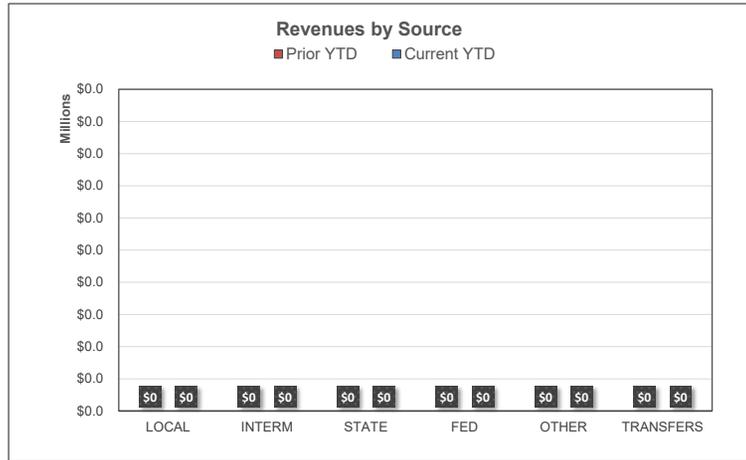


DEBT SERVICE FUND | FINANCIAL COMPARISON ANALYSIS

For the Period Ending February 28, 2023

	Prior Year to Date 1/1/22 - Prior Year Month Ending 2/28/22		FY 2022 Annual Budget	Prior YTD % of Budget	Current Year to Date 1/1/23 - 2/28/23		FY 2023 Annual Budget	Current YTD % of Budget
REVENUES								
Local	\$0	\$0	\$23,406,986	0.00%	\$0	\$0	\$27,086,562	0.00%
Intermediate	\$0	\$0	\$0		\$0	\$0	\$0	
State	\$0	\$0	\$0		\$0	\$0	\$0	
Federal	\$0	\$0	\$0		\$0	\$0	\$0	
Other Financing Sources/Income Items	\$0	\$0	\$0		\$0	\$0	\$0	
Transfers	\$0	\$0	\$0		\$0	\$0	\$0	
TOTAL REVENUE	\$0	\$0	\$23,406,986	0.00%	\$0	\$0	\$27,086,562	0.00%
EXPENDITURES*								
Salaries	\$0	\$0	\$0		\$0	\$0	\$0	
Employee Benefits	\$0	\$0	\$0		\$0	\$0	\$0	
Purchased Services	\$0	\$0	\$0		\$0	\$0	\$0	
Supplies	\$0	\$0	\$128,335	0.00%	\$0	\$0	\$172,540	0.00%
Property	\$0	\$0	\$0		\$0	\$0	\$0	
Other Objects	\$0	\$0	\$23,158,833	0.00%	\$0	\$0	\$26,818,206	0.00%
Other Items	\$0	\$0	\$0		\$0	\$0	\$0	
Transfers	\$0	\$0	\$0		\$0	\$0	\$0	
TOTAL EXPENDITURES	\$0	\$0	\$23,287,168	0.00%	\$0	\$0	\$26,990,746	0.00%
SURPLUS / (DEFICIT)	\$0	\$0	\$119,818		\$0	\$0	\$95,816	
BEGINNING FUND BALANCE	\$2,852,940				\$3,909,162			
ENDING FUND BALANCE	\$2,852,940				\$3,909,162			

*Annual Budget includes Carry-Over Appropriations from Prior Year; Cash Balance supports Carry-Over Appropriations

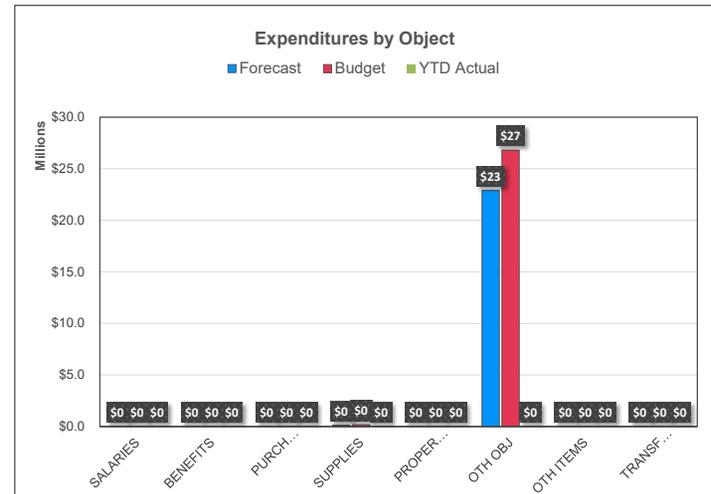
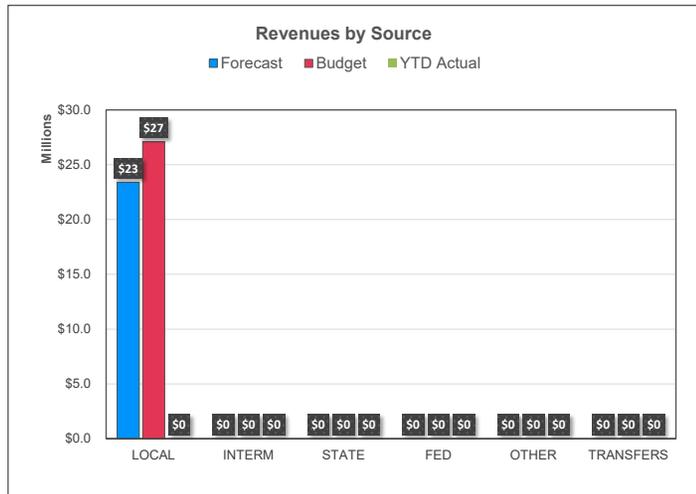


DEBT SERVICE FUND | FINANCIAL FORECAST

For the Period Ending February 28, 2023

	Current Year-to-Date	Add: Anticipated Revenues / Expenses	Annual Forecast	Approved Annual Budget	Variance Favorable / (Unfavorable)	% of Budget
REVENUES						
Local	\$0	\$23,406,986	\$23,406,986	\$27,086,562	(\$3,679,576)	
Intermediate	\$0	\$0	\$0	\$0	\$0	
State	\$0	\$0	\$0	\$0	\$0	
Federal	\$0	\$0	\$0	\$0	\$0	
Other Financing Sources/Income Items	\$0	\$0	\$0	\$0	\$0	
Transfers	\$0	\$0	\$0	\$0	\$0	
TOTAL REVENUE	\$0	\$23,406,986	\$23,406,986	\$27,086,562	(\$3,679,576)	
EXPENDITURES*						
Salaries	\$0	\$0	\$0	\$0	\$0	
Employee Benefits	\$0	\$0	\$0	\$0	\$0	
Purchased Services	\$0	\$0	\$0	\$0	\$0	
Supplies	\$0	\$128,335	\$128,335	\$172,540	\$44,205	
Property	\$0	\$0	\$0	\$0	\$0	
Other Objects	\$0	\$22,908,833	\$22,908,833	\$26,818,206	\$3,909,373	
Other Items	\$0	\$0	\$0	\$0	\$0	
Transfers Out	\$0	\$0	\$0	\$0	\$0	
TOTAL EXPENDITURES	\$0	\$23,037,168	\$23,037,168	\$26,990,746	\$3,953,578	
SURPLUS / (DEFICIT)	\$0	\$369,818	\$369,818	\$95,816	\$274,002	
BEGINNING FUND BALANCE	\$3,909,162					
ENDING FUND BALANCE	\$3,909,162					

*Annual Budget includes Carry-Over Appropriations from Prior Year; Cash Balance supports Carry-Over Appropriations

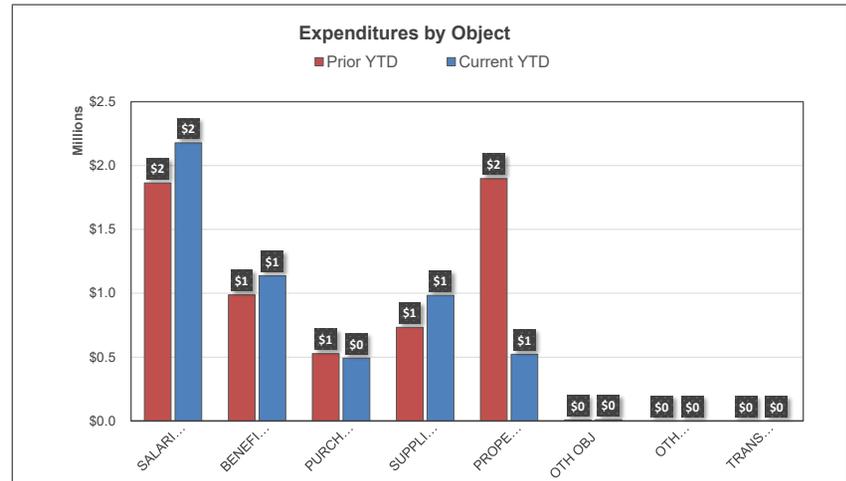
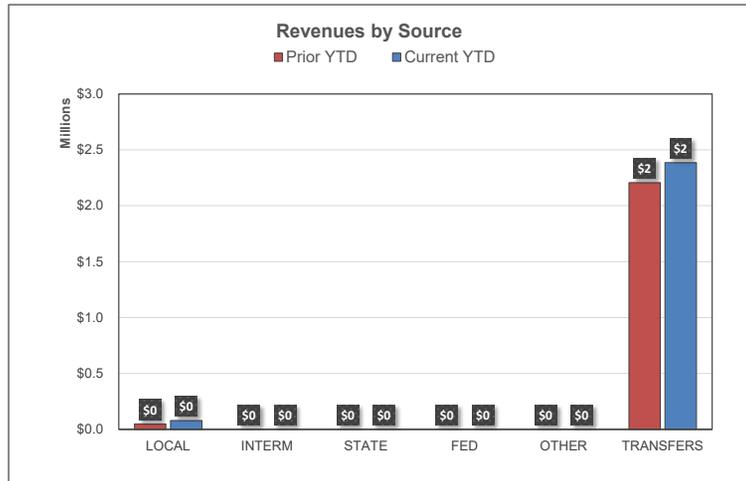


OPERATIONS FUND | FINANCIAL COMPARISON ANALYSIS

For the Period Ending February 28, 2023

	Prior Year to Date 1/1/22 - Prior Year Month Ending 2/28/22		FY 2022 Annual Budget	Prior YTD % of Budget	Current Year to Date 1/1/23 - 2/28/23		FY 2023 Annual Budget	Current YTD % of Budget
REVENUES								
Local	\$48,225	\$7,850	\$39,675,757	0.12%	\$78,502	\$57,711	\$27,430,525	0.29%
Intermediate	\$0	\$0	\$0		\$0	\$0	\$0	
State	\$0	\$0	\$0		\$0	\$0	\$0	
Federal	\$0	\$0	\$0		\$0	\$0	\$0	
Other Financing Sources/Income Items	\$0	\$0	\$0		\$0	\$0	\$0	
Transfers	\$2,206,336	\$1,167,710	\$11,078,611	19.92%	\$2,385,285	\$1,158,885	\$15,000,000	15.90%
TOTAL REVENUE	\$2,254,561	\$1,175,560	\$50,754,368	4.44%	\$2,463,786	\$1,216,595	\$42,430,525	5.81%
EXPENDITURES*								
Salaries	\$1,864,352	\$1,038,370	\$12,453,208	14.97%	\$2,178,257	\$1,212,248	\$13,616,845	16.00%
Employee Benefits	\$988,008	\$364,190	\$4,740,767	20.84%	\$1,137,792	\$420,742	\$5,560,834	20.46%
Purchased Services	\$527,491	\$288,335	\$9,181,979	5.74%	\$491,414	\$260,878	\$8,365,719	5.87%
Supplies	\$733,452	\$447,815	\$6,310,684	11.62%	\$984,029	\$657,999	\$8,755,408	11.24%
Property	\$1,898,825	\$1,540,269	\$43,501,823	4.36%	\$522,498	\$277,009	\$40,076,149	1.30%
Other Objects	\$8,216	\$2,195	\$109,890	7.48%	\$9,585	\$6,698	\$133,188	7.20%
Other Items	\$0	\$0	\$0		\$0	\$0	\$0	
Transfers	\$0	\$0	\$0		\$0	\$0	\$0	
TOTAL EXPENDITURES	\$6,020,346	\$3,681,174	\$76,298,351	7.89%	\$5,323,576	\$2,835,574	\$76,508,142	6.96%
SURPLUS / (DEFICIT)	(\$3,765,785)	(\$2,505,614)	(\$25,543,983)		(\$2,859,790)	(\$1,618,978)	(\$34,077,617)	
BEGINNING FUND BALANCE	\$35,070,646				\$38,188,891			
ENDING FUND BALANCE	\$31,304,862				\$35,329,101			

*Annual Budget includes Carry-Over Appropriations from Prior Year; Cash Balance supports Carry-Over Appropriations

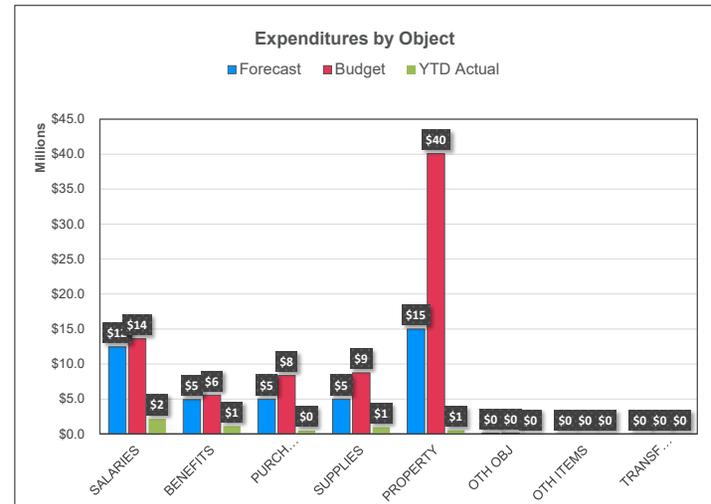
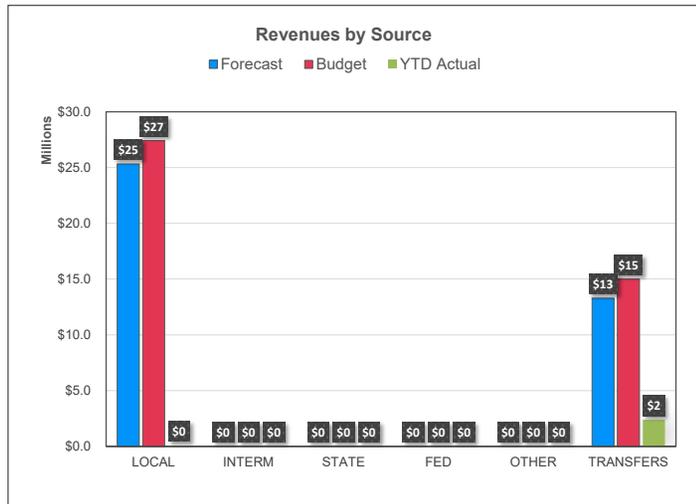


OPERATIONS FUND | FINANCIAL FORECAST

For the Period Ending February 28, 2023

	Current Year-to-Date	Add: Anticipated Revenues / Expenses	Annual Forecast	Approved Annual Budget	Variance Favorable / (Unfavorable)	% of Budget
REVENUES						
Local	\$78,502	\$25,253,582	\$25,332,084	\$27,430,525	(\$2,098,441)	0.29%
Intermediate	\$0	\$0	\$0	\$0	\$0	
State	\$0	\$0	\$0	\$0	\$0	
Federal	\$0	\$0	\$0	\$0	\$0	
Other Financing Sources/Income Items	\$0	\$0	\$0	\$0	\$0	
Transfers	\$2,385,285	\$10,906,868	\$13,292,153	\$15,000,000	(\$1,707,847)	
TOTAL REVENUE	\$78,502	\$25,253,582	\$25,332,084	\$27,430,525	(\$2,098,441)	0.29%
EXPENDITURES*						
Salaries	\$2,178,257	\$10,271,939	\$12,450,196	\$13,616,845	\$1,166,649	16.00%
Employee Benefits	\$1,137,792	\$3,782,445	\$4,920,237	\$5,560,834	\$640,597	20.46%
Purchased Services	\$491,414	\$4,508,586	\$5,000,000	\$8,365,719	\$3,365,719	5.87%
Supplies	\$984,029	\$4,015,971	\$5,000,000	\$8,755,408	\$3,755,408	11.24%
Property	\$522,498	\$14,477,502	\$15,000,000	\$40,076,149	\$25,076,149	1.30%
Other Objects	\$9,585	\$100,305	\$109,890	\$133,188	\$23,298	7.20%
Other Items	\$0	\$0	\$0	\$0	\$0	
Transfers Out	\$0	\$0	\$0	\$0	\$0	
TOTAL EXPENDITURES	\$5,323,576	\$37,156,747	\$42,480,323	\$76,508,142	\$34,027,819	6.96%
SURPLUS / (DEFICIT)	(\$5,245,075)	(\$11,903,164)	(\$17,148,239)	(\$49,077,617)	\$31,929,378	
BEGINNING FUND BALANCE	\$38,188,891					
ENDING FUND BALANCE	\$35,329,101					

*Annual Budget includes Carry-Over Appropriations from Prior Year; Cash Balance supports Carry-Over Appropriations

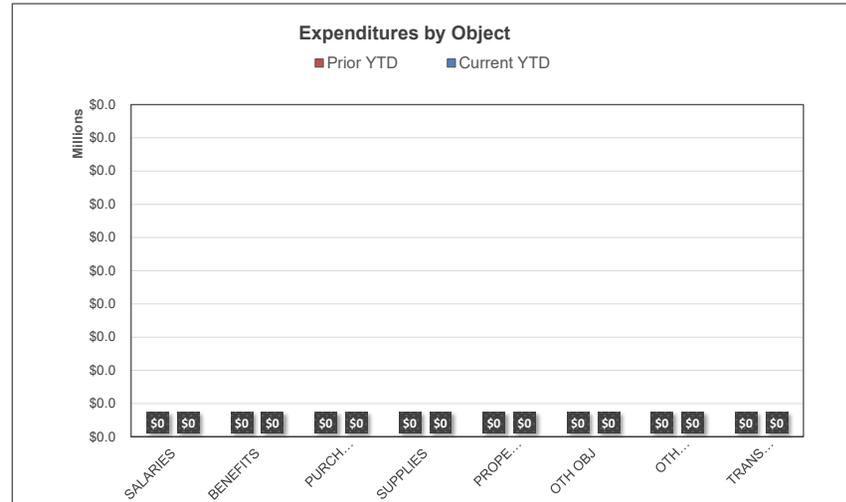
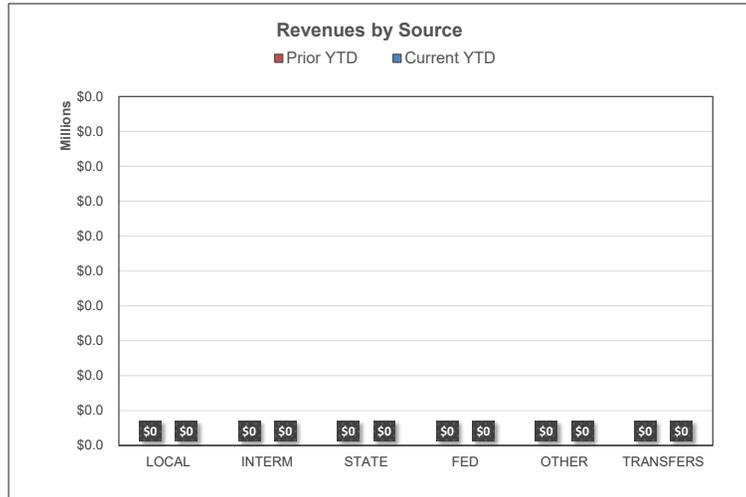


RAINY DAY FUND | FINANCIAL COMPARISON ANALYSIS

For the Period Ending February 28, 2023

	Prior Year to Date 1/1/22 - Prior Year Month Ending 2/28/22		FY 2022 Annual Budget	Prior YTD % of Budget	Current Year to Date 1/1/23 - 2/28/23		FY 2023 Annual Budget	Current YTD % of Budget
REVENUES								
Local	\$0	\$0	\$0		\$0	\$0	\$0	
Intermediate	\$0	\$0	\$0		\$0	\$0	\$0	
State	\$0	\$0	\$0		\$0	\$0	\$0	
Federal	\$0	\$0	\$0		\$0	\$0	\$0	
Other Financing Sources/Income Items	\$0	\$0	\$0		\$0	\$0	\$0	
Transfers	\$0	\$0	\$0		\$0	\$0	\$0	
TOTAL REVENUE	\$0	\$0	\$0		\$0	\$0	\$0	
EXPENDITURES*								
Salaries	\$0	\$0	\$0		\$0	\$0	\$0	
Employee Benefits	\$0	\$0	\$0		\$0	\$0	\$0	
Purchased Services	\$0	\$0	\$5,799,878	0.00%	\$0	\$0	\$5,799,878	0.00%
Supplies	\$0	\$0	\$0		\$0	\$0	\$0	
Property	\$0	\$0	\$0		\$0	\$0	\$0	
Other Objects	\$0	\$0	\$0		\$0	\$0	\$0	
Other Items	\$0	\$0	\$0		\$0	\$0	\$0	
Transfers	\$0	\$0	\$0		\$0	\$0	\$0	
TOTAL EXPENDITURES	\$0	\$0	\$5,799,878	0.00%	\$0	\$0	\$5,799,878	0.00%
SURPLUS / (DEFICIT)	\$0	\$0	(\$5,799,878)		\$0	\$0	(\$5,799,878)	
BEGINNING FUND BALANCE	\$5,799,878				\$5,799,878			
ENDING FUND BALANCE	\$5,799,878				\$5,799,878			

*Annual Budget includes Carry-Over Appropriations from Prior Year; Cash Balance supports Carry-Over Appropriations

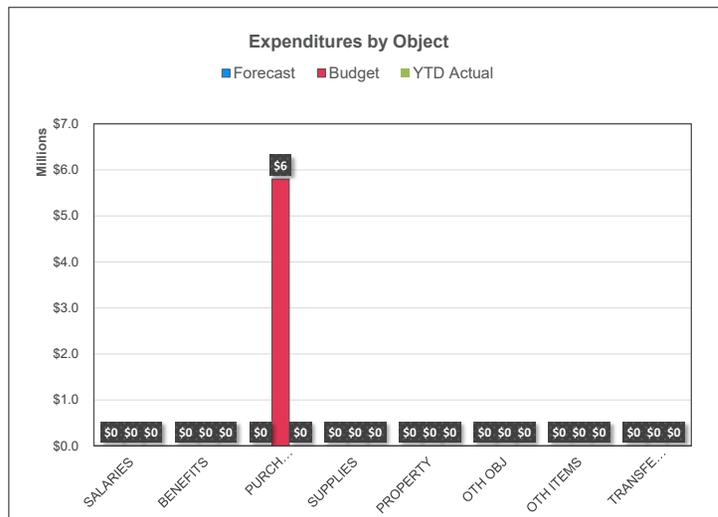
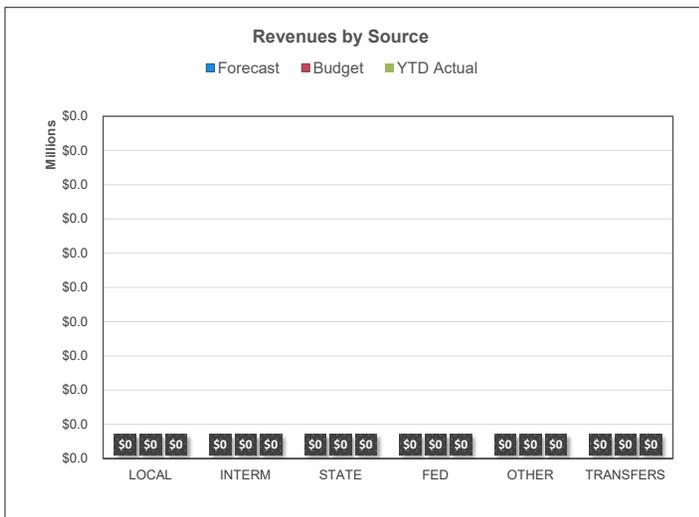


RAINY DAY FUND | FINANCIAL FORECAST

For the Period Ending February 28, 2023

	Current Year-to-Date	Add: Anticipated Revenues / Expenses	Annual Forecast	Approved Annual Budget	Variance Favorable / (Unfavorable)	% of Budget
REVENUES						
Local	\$0	\$0	\$0	\$0	\$0	
Intermediate	\$0	\$0	\$0	\$0	\$0	
State	\$0	\$0	\$0	\$0	\$0	
Federal	\$0	\$0	\$0	\$0	\$0	
Other Financing Sources/Income Items	\$0	\$0	\$0	\$0	\$0	
Transfers	\$0	\$0	\$0	\$0	\$0	
TOTAL REVENUE	\$0	\$0	\$0	\$0	\$0	
EXPENDITURES*						
Salaries	\$0	\$0	\$0	\$0	\$0	
Employee Benefits	\$0	\$0	\$0	\$0	\$0	
Purchased Services	\$0	\$0	\$0	\$5,799,878	\$5,799,878	
Supplies	\$0	\$0	\$0	\$0	\$0	
Property	\$0	\$0	\$0	\$0	\$0	
Other Objects	\$0	\$0	\$0	\$0	\$0	
Other Items	\$0	\$0	\$0	\$0	\$0	
Transfers Out	\$0	\$0	\$0	\$0	\$0	
TOTAL EXPENDITURES	\$0	\$0	\$0	\$5,799,878	\$5,799,878	
SURPLUS / (DEFICIT)	\$0	\$0	\$0	(\$5,799,878)	\$5,799,878	
BEGINNING FUND BALANCE	\$5,799,878					
ENDING FUND BALANCE	\$5,799,878					

*Annual Budget includes Carry-Over Appropriations from Prior Year; Cash Balance supports Carry-Over Appropriations

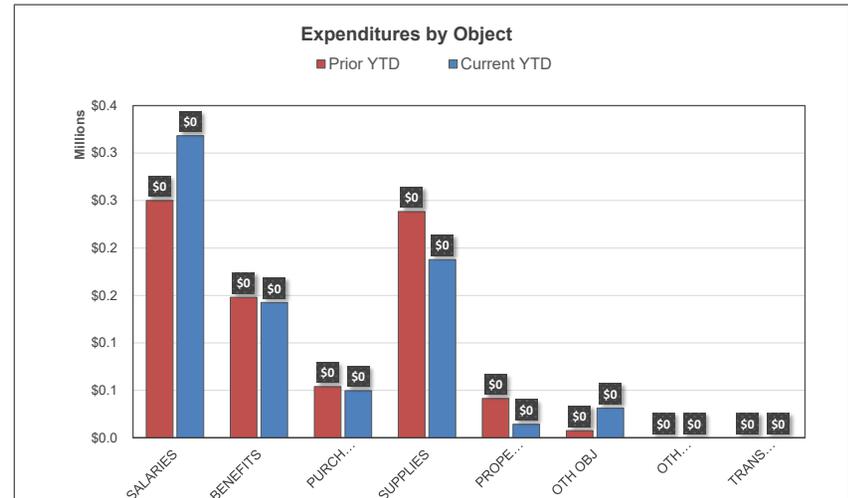
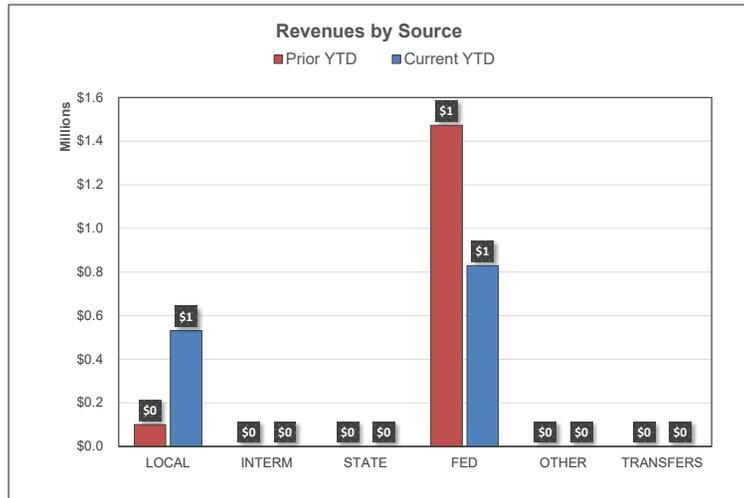


NUTRITION SVCS FUND | FINANCIAL COMPARISON ANALYSIS

For the Period Ending February 28, 2023

	Prior Year to Date 1/1/22 - Prior Year Month Ending 2/28/22		FY 2022 Annual Budget	Prior YTD % of Budget	Current Year to Date 1/1/23 - 2/28/23		Current Year Month Ending 2/28/23	FY 2023 Annual Budget	Current YTD % of Budget
	REVENUES								
Local	\$100,146	\$53,667	\$0		\$531,796	\$513,945	\$0		
Intermediate	\$0	\$0	\$0		\$0	\$0	\$0		
State	\$0	\$0	\$0		\$0	\$0	\$0		
Federal	\$1,472,862	\$817,033	\$0		\$829,662	\$3,135	\$0		
Other Financing Sources/Income Items	\$0	\$0	\$0		\$0	\$0	\$0		
Transfers	\$0	\$0	\$0		\$0	\$0	\$0		
TOTAL REVENUE	\$1,573,008	\$870,701	\$0		\$1,361,458	\$517,080	\$0		
EXPENDITURES*									
Salaries	\$250,074	\$151,190	\$1,623,687	15.40%	\$318,251	\$181,326	\$1,925,696	16.53%	
Employee Benefits	\$148,086	\$57,689	\$661,307	22.39%	\$142,574	\$57,619	\$732,326	19.47%	
Purchased Services	\$53,984	\$22,867	\$270,867	19.93%	\$49,633	\$31,969	\$337,637	14.70%	
Supplies	\$238,496	\$238,267	\$3,684,370	6.47%	\$187,792	\$185,139	\$3,095,764	6.07%	
Property	\$41,505	\$6,464	\$702,294	5.91%	\$14,292	\$14,292	\$1,554,206	0.92%	
Other Objects	\$7,611	\$3,987	\$49,135	15.49%	\$31,457	\$11,955	\$62,531	50.31%	
Other Items	\$0	\$0	\$26,655	0.00%	\$0	\$0	\$0		
Transfers	\$0	\$0	\$0		\$0	\$0	\$0		
TOTAL EXPENDITURES	\$739,756	\$480,464	\$7,018,316	10.54%	\$743,999	\$482,301	\$7,708,159	9.65%	
SURPLUS / (DEFICIT)	\$833,251	\$390,237	(\$7,018,316)		\$617,459	\$34,780	(\$7,708,159)		
BEGINNING FUND BALANCE	\$4,931,186				\$6,078,594				
ENDING FUND BALANCE	\$5,764,438				\$6,696,053				

*Annual Budget includes Carry-Over Appropriations from Prior Year; Cash Balance supports Carry-Over Appropriations

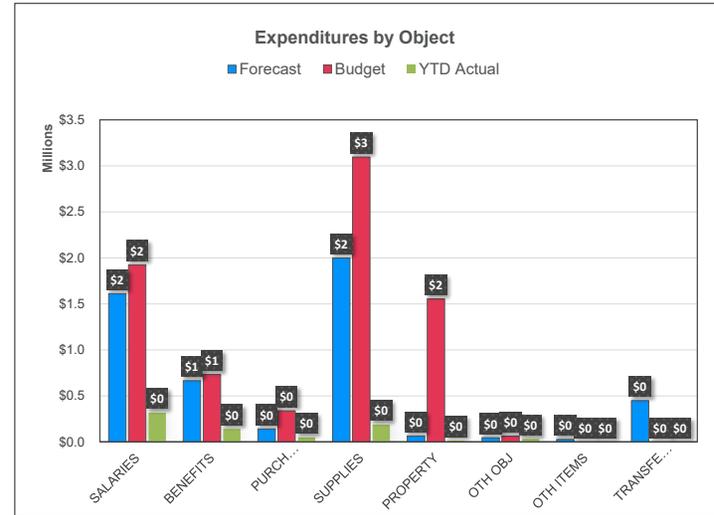
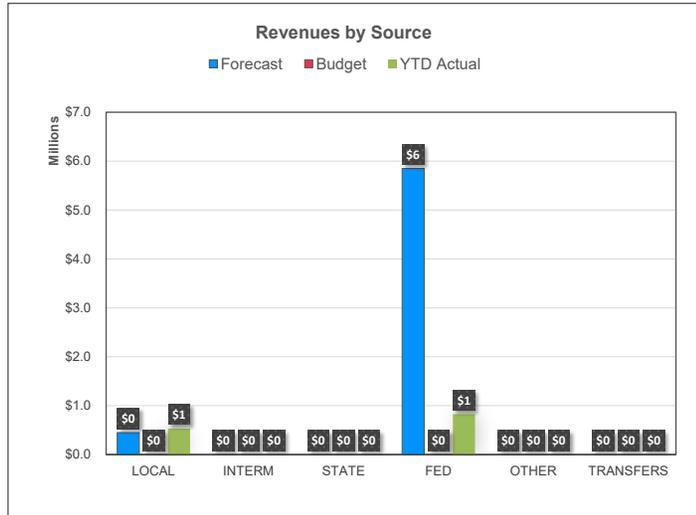


NUTRITION SVCS FUND | FINANCIAL FORECAST

For the Period Ending February 28, 2023

	Current Year-to-Date	Add: Anticipated Revenues / Expenses	Annual Forecast	Approved Annual Budget	Variance Favorable / (Unfavorable)	% of Budget
REVENUES						
Local	\$531,796	(\$81,796)	\$450,000	\$0	\$450,000	#DIV/0!
Intermediate	\$0	\$0	\$0	\$0	\$0	
State	\$0	\$0	\$0	\$0	\$0	
Federal	\$829,662	\$5,020,338	\$5,850,000	\$0	\$5,850,000	#DIV/0!
Other Financing Sources/Income Items	\$0	\$0	\$0	\$0	\$0	
Transfers	\$0	\$0	\$0	\$0	\$0	
TOTAL REVENUE	\$1,361,458	\$4,938,542	\$6,300,000	\$0	\$6,300,000	#DIV/0!
EXPENDITURES*						
Salaries	\$318,251	\$1,293,071	\$1,611,322	\$1,925,696	\$314,374	16.53%
Employee Benefits	\$142,574	\$522,787	\$665,361	\$732,326	\$66,965	19.47%
Purchased Services	\$49,633	\$92,008	\$141,641	\$337,637	\$195,996	14.70%
Supplies	\$187,792	\$1,812,208	\$2,000,000	\$3,095,764	\$1,095,764	6.07%
Property	\$14,292	\$50,853	\$65,145	\$1,554,206	\$1,489,061	0.92%
Other Objects	\$31,457	\$13,918	\$45,375	\$62,531	\$17,156	50.31%
Other Items	\$0	\$26,655	\$26,655	\$0	(\$26,655)	
Transfers Out	\$0	\$450,000	\$450,000	\$0	(\$450,000)	
TOTAL EXPENDITURES	\$743,999	\$4,261,500	\$5,005,499	\$7,708,159	\$2,702,660	9.65%
SURPLUS / (DEFICIT)	\$617,459	\$677,042	\$1,294,501	(\$7,708,159)	\$9,002,660	
BEGINNING FUND BALANCE	\$6,078,594					
ENDING FUND BALANCE	\$6,696,053					

*Annual Budget includes Carry-Over Appropriations from Prior Year; Cash Balance supports Carry-Over Appropriations

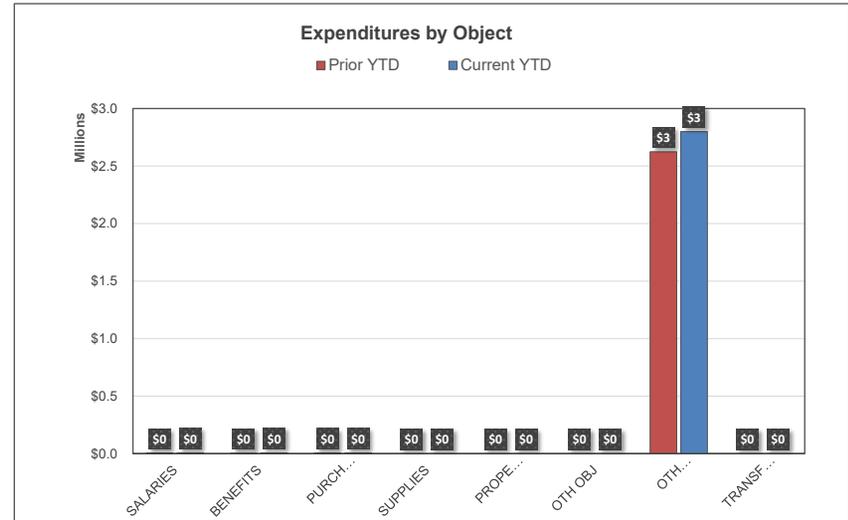
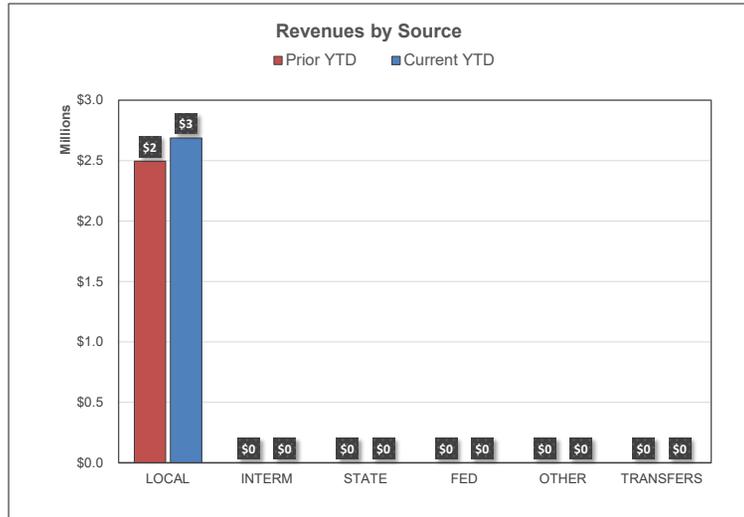


SELF INSURANCE FUND | FINANCIAL COMPARISON ANALYSIS

For the Period Ending February 28, 2023

	Prior Year to Date 1/1/22 - Prior Year Month Ending 2/28/22				Current Year to Date 1/1/23 - 2/28/23			
	Prior Year to Date 2/28/22	Prior Year Month Ending 2/28/22	FY 2022 Annual Budget	Prior YTD % of Budget	Current Year to Date 1/1/23 - 2/28/23	Current Year Month Ending 2/28/23	FY 2023 Annual Budget	Current YTD % of Budget
REVENUES								
Local	\$2,495,693	\$1,275,896	\$0		\$2,687,459	\$2,660,414	\$0	
Intermediate	\$0	\$0	\$0		\$0	\$0	\$0	
State	\$0	\$0	\$0		\$0	\$0	\$0	
Federal	\$0	\$0	\$0		\$0	\$0	\$0	
Other Financing Sources/Income Items	\$0	\$0	\$0		\$0	\$0	\$0	
Transfers	\$0	\$0	\$0		\$0	\$0	\$0	
TOTAL REVENUE	\$2,495,693	\$1,275,896	\$0		\$2,687,459	\$2,660,414	\$0	
EXPENDITURES*								
Salaries	\$4,009	\$0	\$0		\$6,671	\$3,269	\$38,860	17.17%
Employee Benefits	\$1,819	\$0	\$0		\$7,589	\$2,276	\$30,581	24.82%
Purchased Services	\$5,109	\$0	\$0		\$5,372	\$0	\$0	
Supplies	\$0	\$0	\$0		\$0	\$0	\$0	
Property	\$0	\$0	\$0		\$0	\$0	\$0	
Other Objects	\$0	\$0	\$0		\$0	\$0	\$0	
Other Items	\$2,624,670	\$0	\$14,000,000	18.75%	\$2,799,101	\$864,900	\$14,000,000	19.99%
Transfers	\$0	\$0	\$0		\$0	\$0	\$0	
TOTAL EXPENDITURES	\$2,635,606	\$0	\$14,000,000	18.83%	\$2,818,734	\$870,444	\$14,069,441	20.03%
SURPLUS / (DEFICIT)	(\$139,913)	\$1,275,896	(\$14,000,000)		(\$131,275)	\$1,789,970	(\$14,069,441)	
BEGINNING FUND BALANCE	\$4,994,185				\$4,603,897			
ENDING FUND BALANCE	\$4,854,272				\$4,472,622			

*Annual Budget includes Carry-Over Appropriations from Prior Year; Cash Balance supports Carry-Over Appropriations

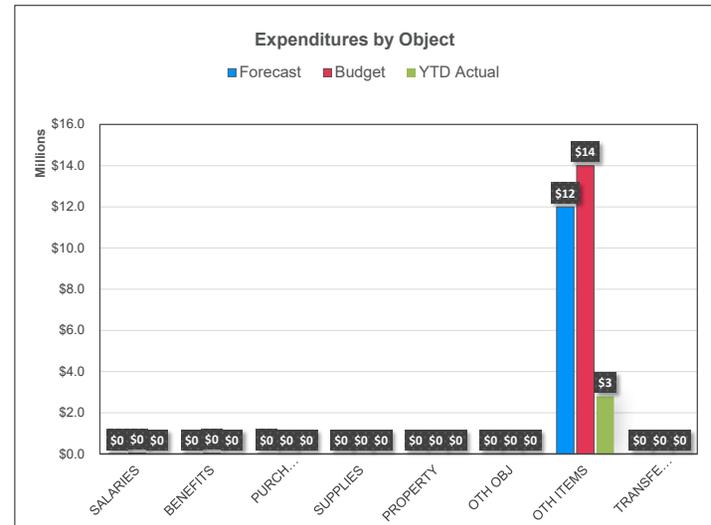
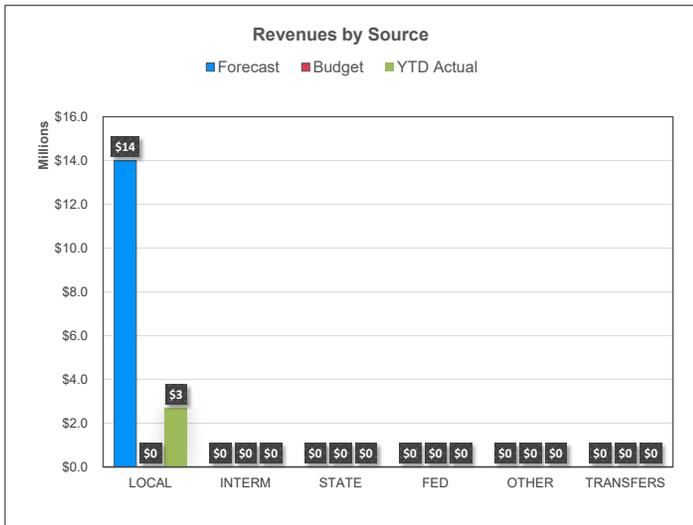


SELF INSURANCE FUND | FINANCIAL FORECAST

For the Period Ending February 28, 2023

	Current Year-to-Date	Add: Anticipated Revenues / Expenses	Annual Forecast	Approved Annual Budget	Variance Favorable / (Unfavorable)	% of Budget
REVENUES						
Local	\$2,687,459	\$11,312,541	\$14,000,000	\$0	\$14,000,000	#DIV/0!
Intermediate	\$0	\$0	\$0	\$0	\$0	
State	\$0	\$0	\$0	\$0	\$0	
Federal	\$0	\$0	\$0	\$0	\$0	
Other Financing Sources/Income Items	\$0	\$0	\$0	\$0	\$0	
Transfers	\$0	\$0	\$0	\$0	\$0	
TOTAL REVENUE	\$2,687,459	\$11,312,541	\$14,000,000	\$0	\$14,000,000	#DIV/0!
EXPENDITURES*						
Salaries	\$6,671	\$9,329	\$16,000	\$38,860	\$22,860	17.17%
Employee Benefits	\$7,589	\$111	\$7,700	\$30,581	\$22,881	24.82%
Purchased Services	\$5,372	\$4,628	\$10,000	\$0	(\$10,000)	#DIV/0!
Supplies	\$0	\$0	\$0	\$0	\$0	
Property	\$0	\$0	\$0	\$0	\$0	
Other Objects	\$0	\$0	\$0	\$0	\$0	
Other Items	\$2,799,101	\$9,200,899	\$12,000,000	\$14,000,000	\$2,000,000	19.99%
Transfers Out	\$0	\$0	\$0	\$0	\$0	
TOTAL EXPENDITURES	\$2,818,734	\$9,214,966	\$12,033,700	\$14,069,441	\$2,035,741	20.03%
SURPLUS / (DEFICIT)	(\$131,275)	\$2,097,575	\$1,966,300	(\$14,069,441)	\$16,035,741	
BEGINNING FUND BALANCE	\$4,603,897					
ENDING FUND BALANCE	\$4,472,622					

*Annual Budget includes Carry-Over Appropriations from Prior Year; Cash Balance supports Carry-Over Appropriations

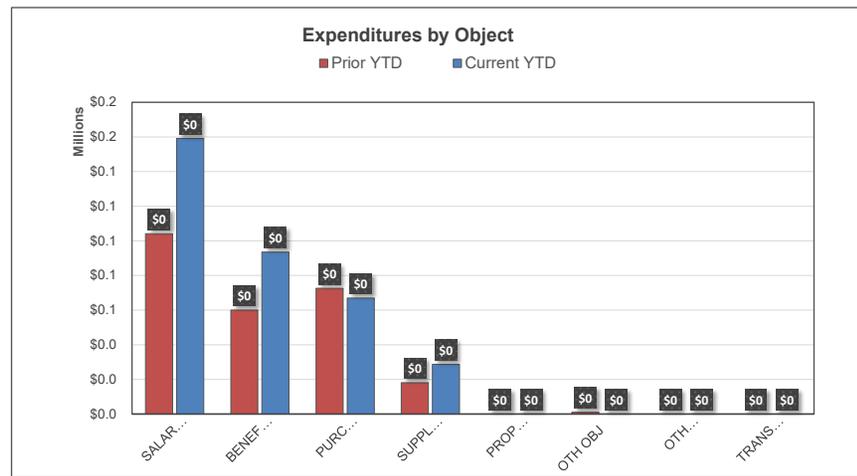
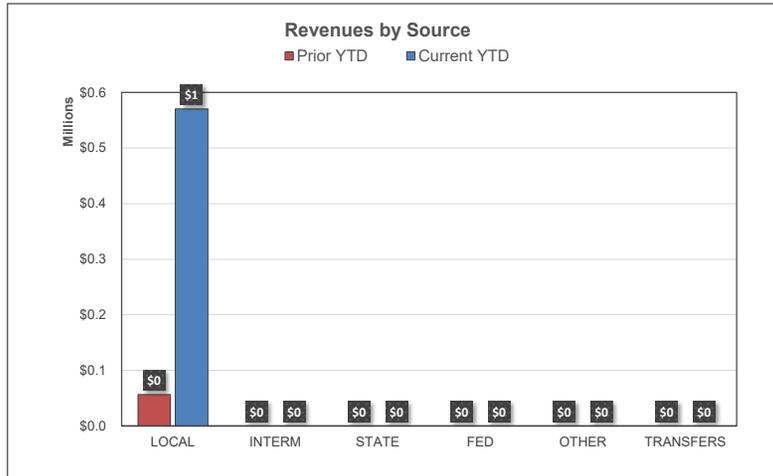


GLCA OPERATING FUND | FINANCIAL COMPARISON ANALYSIS

For the Period Ending February 28, 2023

	Prior Year to Date 1/1/22 - Prior Year Month Ending 2/28/22		FY 2022 Annual Budget	Prior YTD % of Budget	Current Year to Date 1/1/23 - 2/28/23		FY 2023 Annual Budget	Current YTD % of Budget
REVENUES								
Local	\$56,678	\$0	\$0		\$570,516	\$570,516	\$0	
Intermediate	\$0	\$0	\$0		\$0	\$0	\$0	
State	\$0	\$0	\$0		\$0	\$0	\$0	
Federal	\$0	\$0	\$0		\$0	\$0	\$0	
Other Financing Sources/Income Items	\$0	\$0	\$0		\$0	\$0	\$0	
Transfers	\$0	\$0	\$0		\$0	\$0	\$0	
TOTAL REVENUE	\$56,678	\$0	\$0		\$570,516	\$570,516	\$0	
EXPENDITURES*								
Salaries	\$104,112	\$52,661	\$627,996	16.58%	\$159,135	\$80,569	\$1,026,793	15.50%
Employee Benefits	\$60,063	\$19,078	\$236,840	25.36%	\$93,521	\$31,238	\$457,152	20.46%
Purchased Services	\$72,565	\$70,679	\$433,159	16.75%	\$66,949	\$53,688	\$477,990	14.01%
Supplies	\$18,133	\$11,204	\$107,712	16.84%	\$28,680	\$12,303	\$186,152	15.41%
Property	\$0	\$0	\$0		\$0	\$0	\$3,000	0.00%
Other Objects	\$1,093	\$1,093	\$1,500	72.88%	\$0	\$0	\$1,500	0.00%
Other Items	\$0	\$0	\$0		\$0	\$0	\$0	
Transfers	\$0	\$0	\$0		\$0	\$0	\$0	
TOTAL EXPENDITURES	\$255,967	\$154,716	\$1,407,208	18.19%	\$348,285	\$177,799	\$2,152,587	16.18%
SURPLUS / (DEFICIT)	(\$199,289)	(\$154,716)	(\$1,407,208)		\$222,231	\$392,717	(\$2,152,587)	
BEGINNING FUND BALANCE	\$222,503				\$3,227			
ENDING FUND BALANCE	\$23,215				\$225,458			

*Annual Budget includes Carry-Over Appropriations from Prior Year; Cash Balance supports Carry-Over Appropriations



GLCA OPERATING FUND | FINANCIAL FORECAST

For the Period Ending February 28, 2023

	Current Year-to-Date	Add: Anticipated Revenues / Expenses	Annual Forecast	Approved Annual Budget	Variance Favorable / (Unfavorable)	% of Budget
REVENUES						
Local	\$570,516	\$757,972	\$1,328,488	\$0	\$1,328,488	#DIV/0!
Intermediate	\$0	\$0	\$0	\$0	\$0	
State	\$0	\$0	\$0	\$0	\$0	
Federal	\$0	\$0	\$0	\$0	\$0	
Other Financing Sources/Income Items	\$0	\$0	\$0	\$0	\$0	
Transfers	\$0	\$0	\$0	\$0	\$0	
TOTAL REVENUE	\$570,516	\$757,972	\$1,328,488	\$0	\$1,328,488	#DIV/0!
EXPENDITURES*						
Salaries	\$159,135	\$454,329	\$613,464	\$1,026,793	\$413,329	15.50%
Employee Benefits	\$93,521	\$159,351	\$252,872	\$457,152	\$204,280	20.46%
Purchased Services	\$66,949	\$325,622	\$392,571	\$477,990	\$85,419	14.01%
Supplies	\$28,680	\$59,779	\$88,459	\$186,152	\$97,693	15.41%
Property	\$0	\$0	\$0	\$3,000	\$3,000	
Other Objects	\$0	\$1,700	\$1,700	\$1,500	(\$200)	
Other Items	\$0	\$0	\$0	\$0	\$0	
Transfers Out	\$0	\$0	\$0	\$0	\$0	
TOTAL EXPENDITURES	\$348,285	\$1,000,781	\$1,349,066	\$2,152,587	\$803,521	16.18%
SURPLUS / (DEFICIT)	\$222,231	(\$242,809)	(\$20,578)	(\$2,152,587)	\$2,132,009	
BEGINNING FUND BALANCE	\$3,227					
ENDING FUND BALANCE	\$225,458					

*Annual Budget includes Carry-Over Appropriations from Prior Year; Cash Balance supports Carry-Over Appropriations

