



# TIPPECANOE SCHOOL CORPORATION

## Statement of Revenues, Expenditures, Other Financing Sources (Uses) And Changes In Fund Balance

For the Period Ending January 31, 2023

All Funds Summary Breakdown

(With Comparative Totals for the Period Ending January 31, 2022)

	COMPARATIVE ANALYSIS		
	All Funds FY 2022	All Funds 2023	FY % Incr/(Decr)
<b>REVENUES</b>			
Local	\$ 1,771,373.75	\$ 819,122.99	(53.76%)
Intermediate	\$75	\$75	0.00%
State	\$8,321,135	\$8,709,728	4.67%
Federal	\$676,454	\$3,423,558	406.10%
Other Financing Sources/Income Items	\$13,245	\$5,677	(57.14%)
Transfers In	\$0	\$0	
<b>TOTAL REVENUE</b>	<b>\$10,782,283</b>	<b>\$12,958,160</b>	<b>20.18%</b>
<b>EXPENDITURES</b>			
Salaries	\$ 5,992,985.99	\$ 6,522,576.79	8.84%
Employee Benefits	\$3,838,436	\$4,094,199	6.66%
Purchased Services	\$390,257	\$419,079	7.39%
Supplies	\$463,825	\$1,208,749	160.60%
Property	\$892,202	\$1,382,167	54.92%
Other Objects	\$11,821	\$24,130	104.13%
Other Items	\$909,515	\$1,934,202	112.66%
Transfers Out	\$0	\$0	
<b>TOTAL EXPENDITURES</b>	<b>\$12,499,042</b>	<b>\$15,585,102</b>	<b>24.69%</b>
<b>SURPLUS / (DEFICIT)</b>	<b>(1,716,758)</b>	<b>(2,626,942)</b>	
<b>FUND BALANCE</b>			
Beginning of Period	\$109,770,817	\$160,184,214	45.93%
End of Period	<b>\$108,054,058</b>	<b>\$157,557,272</b>	45.81%

	CURRENT YEAR TO DATE						
	Education	Debt Service Fund	Operations Fund	Rainy Day Fund	Nutrition Services Fund	Self-Insurance Fund	GLCA Operating Fund
\$ 474,483	\$ -	\$ 20,791	\$ -	\$ 17,851	\$ 27,045	\$ (1)	
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
\$ 8,705,176	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
\$ -	\$ -	\$ -	\$ -	\$ 826,527	\$ -	\$ -	
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
\$ -	\$ -	\$ 1,226,400	\$ -	\$ -	\$ -	\$ -	
<b>\$ 9,179,659</b>	<b>\$ -</b>	<b>\$ 1,247,191</b>	<b>\$ -</b>	<b>\$ 844,378</b>	<b>\$ 27,045</b>	<b>\$ (1)</b>	
\$ 5,091,466	\$ -	\$ 966,009	\$ -	\$ 136,925	\$ 3,403	\$ 78,565	
\$ 3,070,151	\$ -	\$ 717,049	\$ -	\$ 84,955	\$ 5,313	\$ 62,284	
\$ 31,747	\$ -	\$ 230,536	\$ -	\$ 17,664	\$ 5,372	\$ 13,261	
\$ 136,643	\$ -	\$ 326,031	\$ -	\$ 2,653	\$ -	\$ 16,376	
\$ -	\$ -	\$ 245,489	\$ -	\$ -	\$ -	\$ -	
\$ 1,299	\$ -	\$ 2,888	\$ -	\$ 19,502	\$ -	\$ -	
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,934,202	\$ -	
\$ 1,226,400	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
<b>\$ 9,557,706</b>	<b>\$ -</b>	<b>\$ 2,488,002</b>	<b>\$ -</b>	<b>\$ 261,699</b>	<b>\$ 1,948,290</b>	<b>\$ 170,486</b>	
<b>(378,047)</b>	<b>\$ -</b>	<b>(1,240,811)</b>	<b>\$ -</b>	<b>582,679</b>	<b>(1,921,245)</b>	<b>(170,486)</b>	
\$ 16,771,061	\$ 3,909,162	\$ 38,188,891	\$ 5,799,878	\$ 6,078,594	\$ 4,603,897	\$ 3,227	
<b>\$ 16,393,014</b>	<b>\$ 3,909,162</b>	<b>\$ 36,948,079</b>	<b>\$ 5,799,878</b>	<b>\$ 6,661,273</b>	<b>\$ 2,682,652</b>	<b>\$ (167,259)</b>	

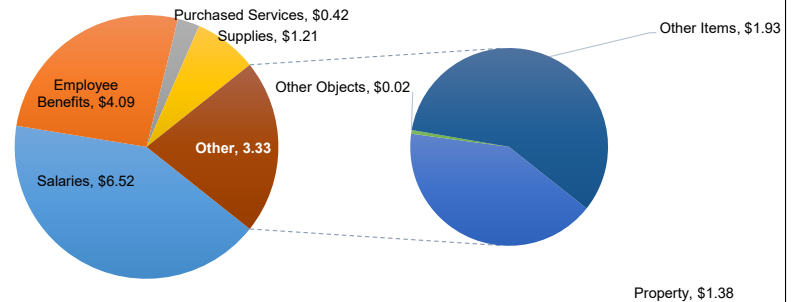
**Significant Revenue Changes:**

Bond Proceeds of \$5.75m received in 2021.  
Bond Proceeds of \$85m received in 2022.

**Significant Expenditure Changes:**

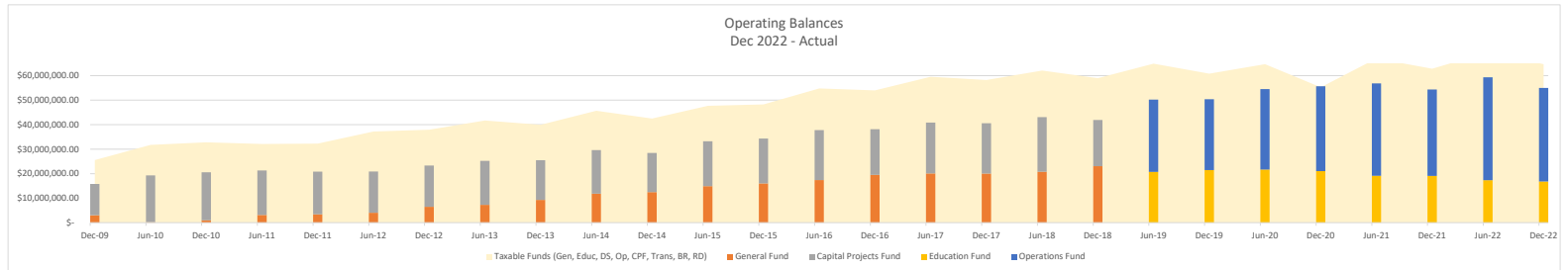
Construction Funds/Operations Fund Cash Balances have been spent purposefully on construction projects thus reducing all funds cash balance in CY2021. This will continue in CY2022..

**Expenditures by Object - FYTD 2022**  
in millions



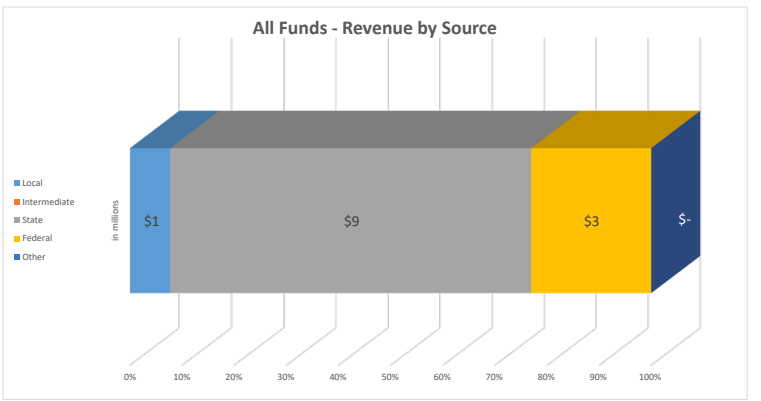
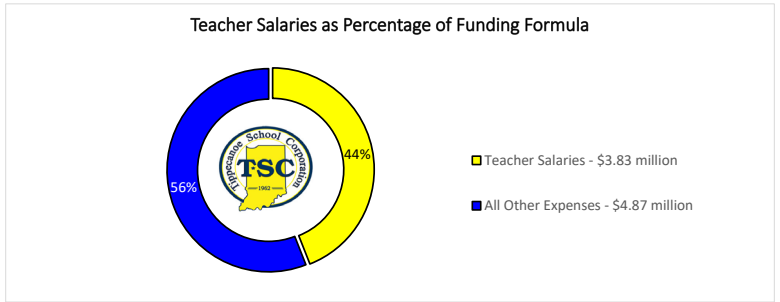
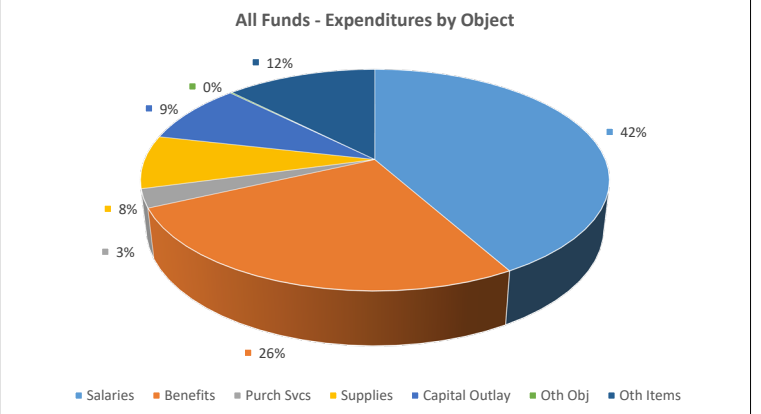
## FINANCIAL SNAPSHOTS

For the Period Ending January 31, 2023



### Per Pupil Expenditures by Cost Center - (1/1/23 - 1/31/23)

	Pupil Count	Instructional	Operational	Total
1. Wainwright Middle	311	\$936.37	\$936.37	\$1,872.74
2. Klondike Middle	464	\$861.69	\$861.69	\$1,723.38
3. East Tipp Middle	508	\$850.25	\$850.25	\$1,700.50
4. Battle Ground Middle	737	\$822.32	\$822.32	\$1,644.64
5. Southwestern Middle	496	\$811.44	\$811.44	\$1,622.88
6. Dayton Elementary	378	\$726.89	\$726.89	\$1,453.78
7. Wea Ridge Middle	710	\$701.55	\$701.55	\$1,403.10
8. Hershey Elementary	560	\$729.62	\$729.62	\$1,459.24
9. McCutcheon High	1825	\$735.28	\$735.28	\$1,470.56
10. Harrison High	2138	\$712.03	\$712.03	\$1,424.06
11. Cole Elementary	305	\$682.31	\$682.31	\$1,364.62
12. Mayflower Mill Elementary	600	\$693.61	\$693.61	\$1,387.22
13. Woodland Elementary	638	\$654.93	\$654.93	\$1,309.86
14. Mintonye Elementary	470	\$662.05	\$662.05	\$1,324.10
15. Wyandotte Elementary	479	\$671.15	\$671.15	\$1,342.30
16. Wea Ridge Elementary	609	\$624.32	\$624.32	\$1,248.64
17. Battle Ground Elementary	647	\$597.90	\$597.90	\$1,195.80
18. Burnett Creek Elementary	767	\$595.54	\$595.54	\$1,191.08
19. Klondike Elementary	975	\$568.48	\$568.48	\$1,136.96
<b>Average All Cost Centers</b>		<b>\$717.78</b>	<b>\$166.33</b>	<b>\$884.11</b>
<b>Average All Title I Cost Centers</b>		<b>\$669.21</b>	<b>\$168.06</b>	<b>\$837.27</b>



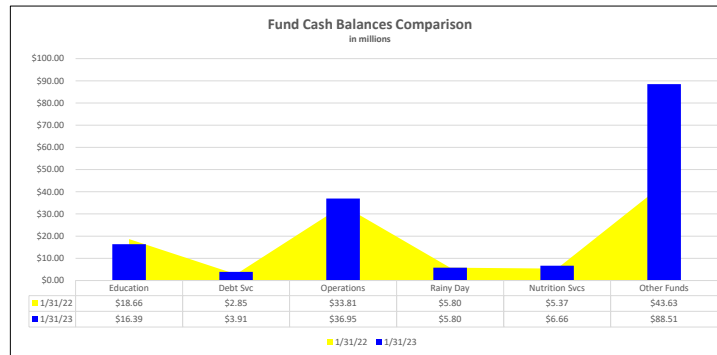
## FINANCIAL SNAPSHOTS

For the Period Ending January 31, 2023

New Funds				
Fund Name	Fund No.	Type	Open Date	Award
WVEC APR Grant	2003.20	Local Grant	1/1/2023	\$ 3,500
IU Teen Café Grant	2003.21	Local Grant	1/1/2023	\$ 5,000
<b>Total New Funds</b>				<b>\$ 8,500</b>

Investments					
Purchase Date	Redemption Date	Financial Institution	Investment	Interest Rate	Anticipated Interest
6/16/2022	6/19/2023	BMO Harris	\$ 2,504,600	3.178%	\$ 79,596
10/5/2022	10/5/2023	BMO Harris	\$ 2,695,000	4.356%	\$ 117,395
3/31/2022	3/31/2023	US Treasury	\$ 3,029,000	1.500%	\$ 45,435
11/4/2022	7/6/2023	Flagstar Bank	\$ 3,000,000	4.900%	\$ 98,265
11/4/2022	10/5/2023	Flagstar Bank	\$ 3,000,000	5.050%	\$ 139,048
11/4/2022	1/8/2024	Flagstar Bank	\$ 4,500,000	5.200%	\$ 275,671
11/4/2022	4/4/2024	Flagstar Bank	\$ 4,500,000	5.200%	\$ 331,447
11/4/2022	7/8/2024	Flagstar Bank	\$ 5,000,000	5.100%	\$ 427,562
1/6/2023	10/1/2024	BMO Harris	\$ 2,009,000	4.883%	\$ 383,548
11/10/2022	2/15/2023	Old National Bank	\$ 2,000,000	4.430%	\$ 23,546
11/10/2022	3/15/2023	Old National Bank	\$ 2,000,000	4.590%	\$ 31,438
11/10/2022	4/17/2023	Flagstar Bank	\$ 2,000,000	4.850%	\$ 41,989
11/10/2022	5/15/2023	Flagstar Bank	\$ 2,000,000	5.030%	\$ 51,265
11/10/2022	2/15/2023	Old National Bank	\$ 4,500,000	4.430%	\$ 52,978
11/10/2022	3/15/2023	Old National Bank	\$ 4,600,000	4.590%	\$ 72,308
11/10/2022	4/17/2023	Flagstar Bank	\$ 4,600,000	4.850%	\$ 96,575
11/10/2022	5/15/2023	Flagstar Bank	\$ 4,650,000	5.030%	\$ 119,190
11/10/2022	6/15/2023	Flagstar Bank	\$ 4,000,000	5.030%	\$ 119,618
11/10/2022	7/17/2023	Flagstar Bank	\$ 3,850,000	5.030%	\$ 132,110
11/10/2022	8/15/2023	Flagstar Bank	\$ 3,650,000	5.100%	\$ 141,780
11/10/2022	9/15/2023	Flagstar Bank	\$ 3,400,000	5.100%	\$ 146,796
11/10/2022	10/16/2023	BMO Harris	\$ 3,400,000	5.112%	\$ 161,903
11/10/2022	11/15/2023	BMO Harris	\$ 3,400,000	5.179%	\$ 178,498
11/10/2022	12/15/2023	BMO Harris	\$ 3,300,000	5.177%	\$ 187,223
<b>Total Anticipated I</b>					<b>\$ 3,375,591</b>

Interest Earnings					
	2019	2020	2021	2022	2023
January	\$ 45,380	\$ 119,828	\$ 69,442	\$ 174,483	\$ 607,314
February	\$ 268,403	\$ 6,406	\$ 94,414	\$ 40,546	
March	\$ 37,098	\$ 120,086	\$ 136,387	\$ 52,577	
April	\$ 34,657	\$ 50,703	\$ 39,308	\$ 66,431	
May	\$ 58,011	\$ 129,827	\$ 115,211	\$ 8,810	
June	\$ 203,795	\$ 24,867	\$ 40,076	\$ 164,884	
July	\$ 111,573	\$ 210,365	\$ 98,964	\$ 163,234	
August	\$ 677,152	\$ 198,060	\$ 49,298	\$ 10,698	
September	\$ 117,096	\$ 185,709	\$ 107,171	\$ 380,417	
October	\$ 111,552	\$ 53,297	\$ 127,946	\$ 291,671	
November	\$ 122,800	\$ 38,789	\$ 43,304	\$ 229,803	
December	\$ 183,556	\$ 352,667	\$ 170,867	\$ 11,647	
<b>Total</b>	<b>\$ 1,971,073</b>	<b>\$ 1,490,605</b>	<b>\$ 1,092,390</b>	<b>\$ 1,595,202</b>	<b>\$ 607,314</b>

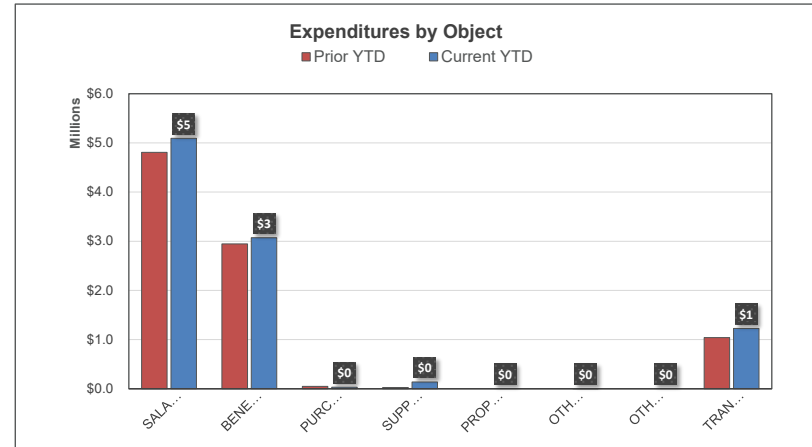
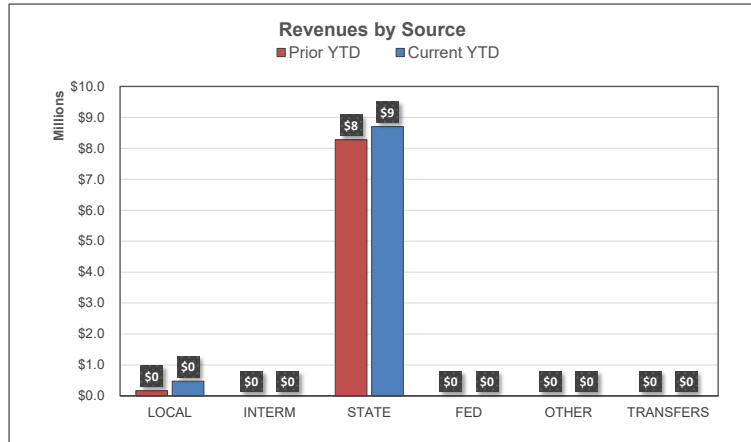


## EDUCATION FUND | FINANCIAL COMPARISON ANALYSIS

For the Period Ending January 31, 2023

	Prior Year to Date 1/1/22 - Prior Year Month Ending 1/31/22				Current Year to Date 1/1/23 - 1/31/23			
	1/31/22	1/31/22	FY 2022 Annual Budget	Prior YTD % of Budget	1/1/23 - 1/31/23	Current Year Month Ending 1/31/23	FY 2023 Annual Budget	Current YTD % of Budget
<b>REVENUES</b>								
Local	\$171,614	\$171,614	\$450,000	38.14%	\$474,483	\$474,483	\$400,000	118.62%
Intermediate	\$0	\$0	\$0		\$0	\$0	\$0	
State	\$8,279,372	\$8,279,372	\$102,589,946	8.07%	\$8,705,176	\$8,705,176	\$104,639,462	8.32%
Federal	\$0	\$0	\$0		\$0	\$0	\$0	
Other Financing Sources/Income Items	\$0	\$0	\$0		\$0	\$0	\$0	
Transfers	\$0	\$0	\$0		\$0	\$0	\$0	
<b>TOTAL REVENUE</b>	<b>\$8,450,985</b>	<b>\$8,450,985</b>	<b>\$103,039,946</b>	<b>8.20%</b>	<b>\$9,179,659</b>	<b>\$9,179,659</b>	<b>\$105,039,462</b>	<b>8.74%</b>
<b>EXPENDITURES*</b>								
Salaries	\$4,807,390	\$4,807,390	\$60,939,674	7.89%	\$5,091,466	\$5,091,466	\$67,130,904	7.58%
Employee Benefits	\$2,946,231	\$2,946,231	\$28,840,393	10.22%	\$3,070,151	\$3,070,151	\$29,036,674	10.57%
Purchased Services	\$48,521	\$48,521	\$8,458,614	0.57%	\$31,747	\$31,747	\$8,355,191	0.38%
Supplies	\$23,905	\$23,905	\$5,165,439	0.46%	\$136,643	\$136,643	\$3,558,558	3.84%
Property	\$0	\$0	\$7,068	0.00%	\$0	\$0	\$6,279	0.00%
Other Objects	\$0	\$0	\$120,467	0.00%	\$1,299	\$1,299	\$111,751	1.16%
Other Items	\$0	\$0	\$0		\$0	\$0	\$0	
Transfers	\$1,038,626	\$1,038,626	\$14,000,000	7.42%	\$1,226,400	\$1,226,400	\$15,000,000	8.18%
<b>TOTAL EXPENDITURES</b>	<b>\$8,864,673</b>	<b>\$8,864,673</b>	<b>\$117,531,654</b>	<b>7.54%</b>	<b>\$9,557,706</b>	<b>\$9,557,706</b>	<b>\$123,199,357</b>	<b>7.76%</b>
<b>SURPLUS / (DEFICIT)</b>	<b>(\$413,688)</b>	<b>(\$413,688)</b>	<b>(\$14,491,708)</b>		<b>(\$378,047)</b>	<b>(\$378,047)</b>	<b>(\$18,159,895)</b>	
<b>BEGINNING FUND BALANCE</b>	\$19,078,496				\$16,771,061			
<b>ENDING FUND BALANCE</b>	<b>\$18,664,808</b>				<b>\$16,393,014</b>			

\*Annual Budget includes Carry-Over Appropriations from Prior Year; Cash Balance supports Carry-Over Appropriations

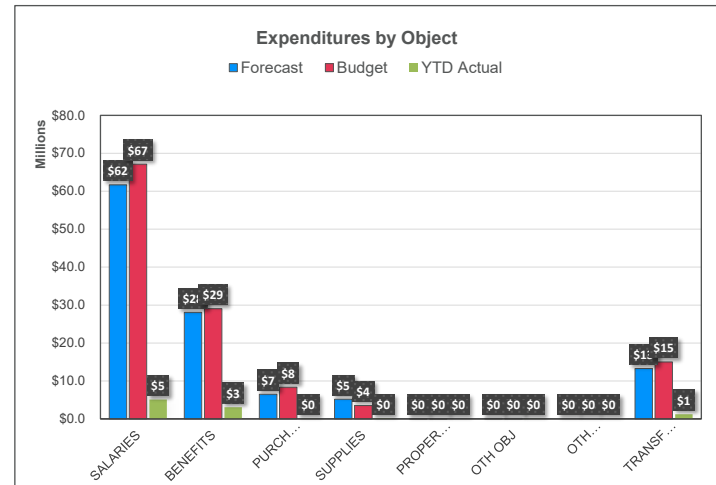
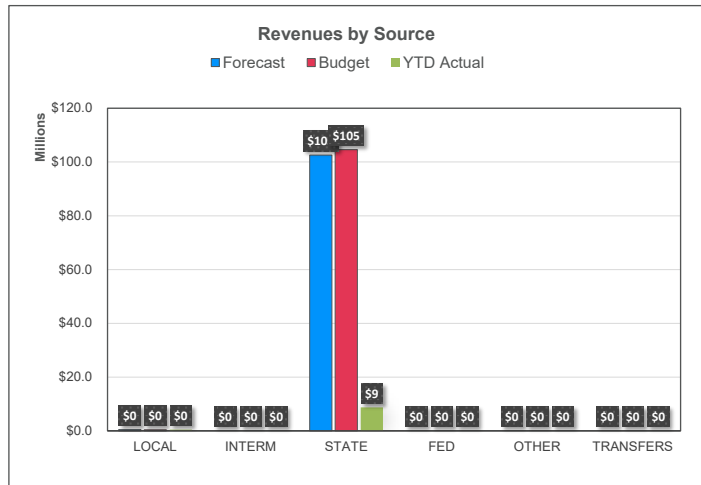


# EDUCATION FUND | FINANCIAL FORECAST

For the Period Ending January 31, 2023

	Current Year-to-Date	Add: Anticipated Revenues / Expenses	Annual Forecast	Approved Annual Budget	Variance Favorable / (Unfavorable)	% of Budget
<b>REVENUES</b>						
Local	\$474,483	(\$24,483)	\$450,000	\$400,000	\$50,000	118.62%
Intermediate	\$0	\$0	\$0	\$0	\$0	
State	\$8,705,176	\$93,884,770	\$102,589,946	\$104,639,462	(\$2,049,516)	8.32%
Federal	\$0	\$0	\$0	\$0	\$0	
Other Financing Sources/Income Items	\$0	\$0	\$0	\$0	\$0	
Transfers	\$0	\$0	\$0	\$0	\$0	
<b>TOTAL REVENUE</b>	<b>\$9,179,659</b>	<b>\$93,860,287</b>	<b>\$103,039,946</b>	<b>\$105,039,462</b>	<b>(\$1,999,516)</b>	<b>8.74%</b>
<b>EXPENDITURES*</b>						
Salaries	\$5,091,466	\$56,616,037	\$61,707,503	\$67,130,904	\$5,423,401	7.58%
Employee Benefits	\$3,070,151	\$24,992,629	\$28,062,780	\$29,036,674	\$973,894	10.57%
Purchased Services	\$31,747	\$6,468,253	\$6,500,000	\$8,355,191	\$1,855,191	0.38%
Supplies	\$136,643	\$5,028,151	\$5,164,794	\$3,558,558	(\$1,606,236)	3.84%
Property	\$0	\$7,068	\$7,068	\$6,279	(\$789)	
Other Objects	\$1,299	\$119,336	\$120,635	\$111,751	(\$8,884)	1.16%
Other Items	\$0	\$0	\$0	\$0	\$0	
Transfers Out	\$1,226,400	\$12,065,753	\$13,292,153	\$15,000,000	\$1,707,847	8.18%
<b>TOTAL EXPENDITURES</b>	<b>\$9,557,706</b>	<b>\$105,297,227</b>	<b>\$114,854,933</b>	<b>\$123,199,357</b>	<b>\$8,344,424</b>	<b>7.76%</b>
<b>SURPLUS / (DEFICIT)</b>	<b>(\$378,047)</b>	<b>(\$11,436,940)</b>	<b>(\$11,814,987)</b>	<b>(\$18,159,895)</b>	<b>\$6,344,908</b>	
<b>BEGINNING FUND BALANCE</b>	\$16,771,061					
<b>ENDING FUND BALANCE</b>	<b>\$16,393,014</b>					

\*Annual Budget includes Carry-Over Appropriations from Prior Year; Cash Balance supports Carry-Over Appropriations

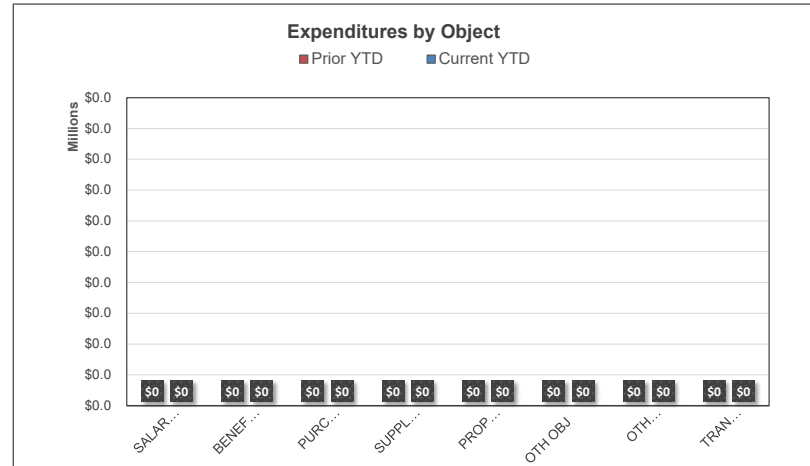
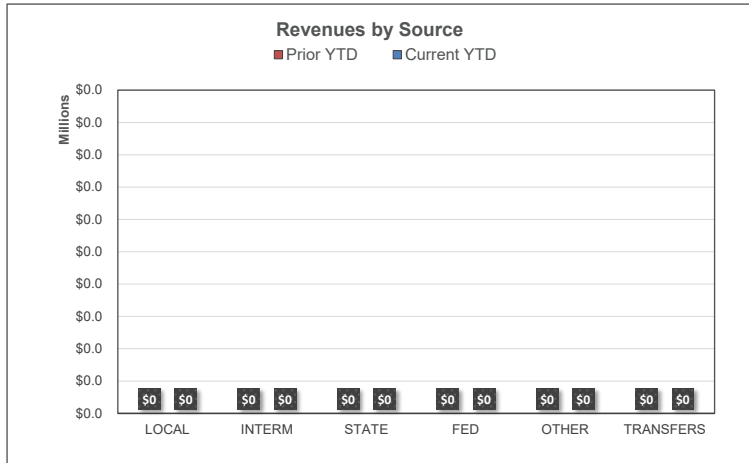


## DEBT SERVICE FUND | FINANCIAL COMPARISON ANALYSIS

For the Period Ending January 31, 2023

	Prior Year to Date 1/1/22 - Prior Year Month Ending 1/31/22		FY 2022 Annual Budget	Prior YTD % of Budget	Current Year to Date 1/1/23 - 1/31/23		FY 2023 Annual Budget	Current YTD % of Budget
<b>REVENUES</b>								
Local	\$0	\$0	\$23,406,986	0.00%	\$0	\$0	\$27,086,562	0.00%
Intermediate	\$0	\$0	\$0		\$0	\$0	\$0	
State	\$0	\$0	\$0		\$0	\$0	\$0	
Federal	\$0	\$0	\$0		\$0	\$0	\$0	
Other Financing Sources/Income Items	\$0	\$0	\$0		\$0	\$0	\$0	
Transfers	\$0	\$0	\$0		\$0	\$0	\$0	
<b>TOTAL REVENUE</b>	<b>\$0</b>	<b>\$0</b>	<b>\$23,406,986</b>	<b>0.00%</b>	<b>\$0</b>	<b>\$0</b>	<b>\$27,086,562</b>	<b>0.00%</b>
<b>EXPENDITURES*</b>								
Salaries	\$0	\$0	\$0		\$0	\$0	\$0	
Employee Benefits	\$0	\$0	\$0		\$0	\$0	\$0	
Purchased Services	\$0	\$0	\$0		\$0	\$0	\$0	
Supplies	\$0	\$0	\$128,335	0.00%	\$0	\$0	\$172,540	0.00%
Property	\$0	\$0	\$0		\$0	\$0	\$0	
Other Objects	\$0	\$0	\$23,158,833	0.00%	\$0	\$0	\$26,818,206	0.00%
Other Items	\$0	\$0	\$0		\$0	\$0	\$0	
Transfers	\$0	\$0	\$0		\$0	\$0	\$0	
<b>TOTAL EXPENDITURES</b>	<b>\$0</b>	<b>\$0</b>	<b>\$23,287,168</b>	<b>0.00%</b>	<b>\$0</b>	<b>\$0</b>	<b>\$26,990,746</b>	<b>0.00%</b>
<b>SURPLUS / (DEFICIT)</b>	<b>\$0</b>	<b>\$0</b>	<b>\$119,818</b>		<b>\$0</b>	<b>\$0</b>	<b>\$95,816</b>	
<b>BEGINNING FUND BALANCE</b>	\$2,852,940				\$3,909,162			
<b>ENDING FUND BALANCE</b>	<b>\$2,852,940</b>				<b>\$3,909,162</b>			

\*Annual Budget includes Carry-Over Appropriations from Prior Year; Cash Balance supports Carry-Over Appropriations

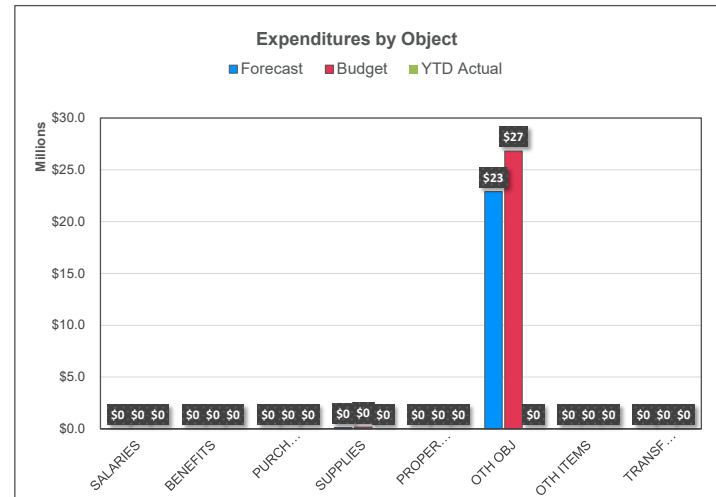
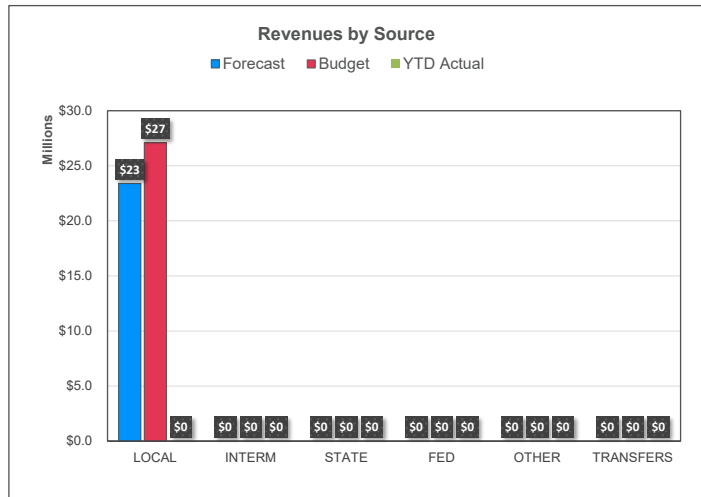


## DEBT SERVICE FUND | FINANCIAL FORECAST

For the Period Ending January 31, 2023

	Current Year-to-Date	Add: Anticipated Revenues / Expenses	Annual Forecast	Approved Annual Budget	Variance Favorable / (Unfavorable)	% of Budget
<b>REVENUES</b>						
Local	\$0	\$23,406,986	\$23,406,986	\$27,086,562	(\$3,679,576)	
Intermediate	\$0	\$0	\$0	\$0	\$0	
State	\$0	\$0	\$0	\$0	\$0	
Federal	\$0	\$0	\$0	\$0	\$0	
Other Financing Sources/Income Items	\$0	\$0	\$0	\$0	\$0	
Transfers	\$0	\$0	\$0	\$0	\$0	
<b>TOTAL REVENUE</b>	<b>\$0</b>	<b>\$23,406,986</b>	<b>\$23,406,986</b>	<b>\$27,086,562</b>	<b>(\$3,679,576)</b>	
<b>EXPENDITURES*</b>						
Salaries	\$0	\$0	\$0	\$0	\$0	
Employee Benefits	\$0	\$0	\$0	\$0	\$0	
Purchased Services	\$0	\$0	\$0	\$0	\$0	
Supplies	\$0	\$128,335	\$128,335	\$172,540	\$44,205	
Property	\$0	\$0	\$0	\$0	\$0	
Other Objects	\$0	\$22,908,833	\$22,908,833	\$26,818,206	\$3,909,373	
Other Items	\$0	\$0	\$0	\$0	\$0	
Transfers Out	\$0	\$0	\$0	\$0	\$0	
<b>TOTAL EXPENDITURES</b>	<b>\$0</b>	<b>\$23,037,168</b>	<b>\$23,037,168</b>	<b>\$26,990,746</b>	<b>\$3,953,578</b>	
<b>SURPLUS / (DEFICIT)</b>	<b>\$0</b>	<b>\$369,818</b>	<b>\$369,818</b>	<b>\$95,816</b>	<b>\$274,002</b>	
<b>BEGINNING FUND BALANCE</b>	\$3,909,162					
<b>ENDING FUND BALANCE</b>	<b>\$3,909,162</b>					

\*Annual Budget includes Carry-Over Appropriations from Prior Year; Cash Balance supports Carry-Over Appropriations

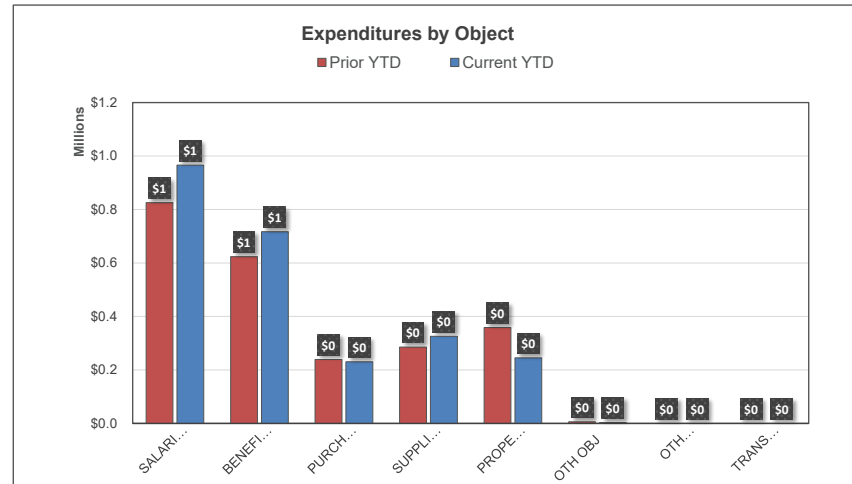
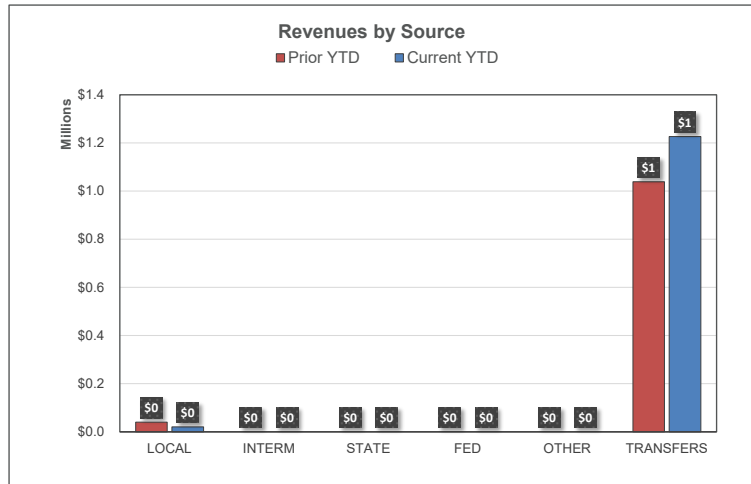


# OPERATIONS FUND | FINANCIAL COMPARISON ANALYSIS

For the Period Ending January 31, 2023

	Prior Year to Date 1/1/22 - Prior Year Month Ending 1/31/22		FY 2022 Annual Budget	Prior YTD % of Budget	Current Year to Date 1/1/23 - 1/31/23		FY 2023 Annual Budget	Current YTD % of Budget
<b>REVENUES</b>								
Local	\$40,375	\$40,375	\$39,675,757	0.10%	\$20,791	\$20,791	\$27,430,525	0.08%
Intermediate	\$0	\$0	\$0		\$0	\$0	\$0	
State	\$0	\$0	\$0		\$0	\$0	\$0	
Federal	\$0	\$0	\$0		\$0	\$0	\$0	
Other Financing Sources/Income Items	\$0	\$0	\$0		\$0	\$0	\$0	
Transfers	\$1,038,626	\$1,038,626	\$14,000,000	7.42%	\$1,226,400	\$1,226,400	\$15,000,000	8.18%
<b>TOTAL REVENUE</b>	<b>\$1,079,001</b>	<b>\$1,079,001</b>	<b>\$53,675,757</b>	<b>2.01%</b>	<b>\$1,247,191</b>	<b>\$1,247,191</b>	<b>\$42,430,525</b>	<b>2.94%</b>
<b>EXPENDITURES*</b>								
Salaries	\$825,982	\$825,982	\$12,453,208	6.63%	\$966,009	\$966,009	\$13,616,845	7.09%
Employee Benefits	\$623,818	\$623,818	\$4,740,767	13.16%	\$717,049	\$717,049	\$5,560,834	12.89%
Purchased Services	\$239,156	\$239,156	\$918,199	26.05%	\$230,536	\$230,536	\$8,365,719	2.76%
Supplies	\$285,638	\$285,638	\$6,310,684	4.53%	\$326,031	\$326,031	\$8,755,408	3.72%
Property	\$358,556	\$358,556	\$43,501,823	0.82%	\$245,489	\$245,489	\$40,076,149	0.61%
Other Objects	\$6,022	\$6,022	\$109,890	5.48%	\$2,888	\$2,888	\$133,188	2.17%
Other Items	\$0	\$0	\$0		\$0	\$0	\$0	
Transfers	\$0	\$0	\$0		\$0	\$0	\$0	
<b>TOTAL EXPENDITURES</b>	<b>\$2,339,172</b>	<b>\$2,339,172</b>	<b>\$68,034,571</b>	<b>3.44%</b>	<b>\$2,488,002</b>	<b>\$2,488,002</b>	<b>\$76,508,142</b>	<b>3.25%</b>
<b>SURPLUS / (DEFICIT)</b>	<b>(\$1,260,171)</b>	<b>(\$1,260,171)</b>	<b>(\$14,358,814)</b>		<b>(\$1,240,811)</b>	<b>(\$1,240,811)</b>	<b>(\$34,077,617)</b>	
<b>BEGINNING FUND BALANCE</b>	\$35,070,646				\$38,188,891			
<b>ENDING FUND BALANCE</b>	<b>\$33,810,476</b>				<b>\$36,948,079</b>			

\*Annual Budget includes Carry-Over Appropriations from Prior Year; Cash Balance supports Carry-Over Appropriations



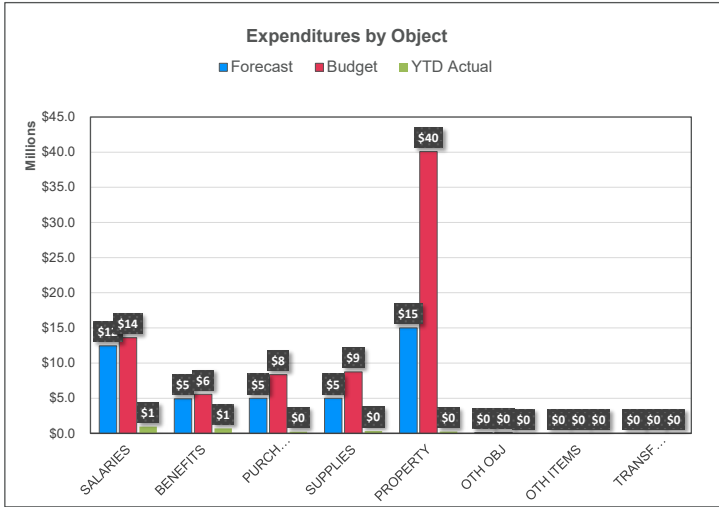
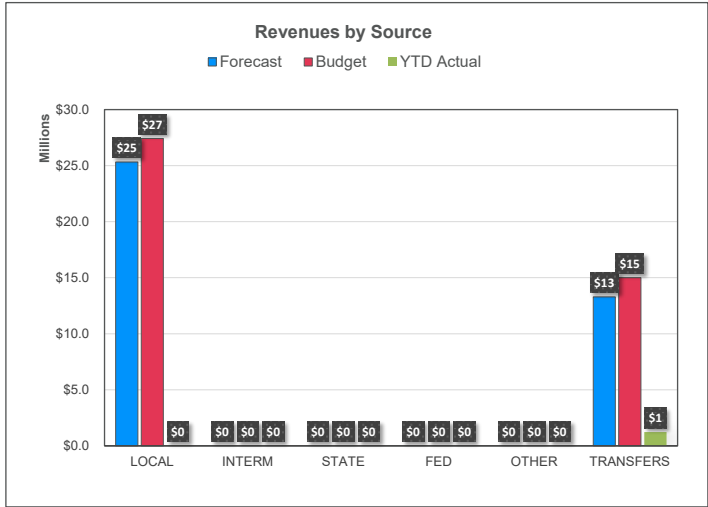


## OPERATIONS FUND | FINANCIAL FORECAST

For the Period Ending January 31, 2023

	Current Year-to-Date	Add: Anticipated Revenues / Expenses	Annual Forecast	Approved Annual Budget	Variance Favorable / (Unfavorable)	% of Budget
<b>REVENUES</b>						
Local	\$20,791	\$25,311,293	\$25,332,084	\$27,430,525	(\$2,098,441)	0.08%
Intermediate	\$0	\$0	\$0	\$0	\$0	
State	\$0	\$0	\$0	\$0	\$0	
Federal	\$0	\$0	\$0	\$0	\$0	
Other Financing Sources/Income Items	\$0	\$0	\$0	\$0	\$0	
Transfers	\$1,226,400	\$12,065,753	\$13,292,153	\$15,000,000	(\$1,707,847)	
<b>TOTAL REVENUE</b>	<b>\$20,791</b>	<b>\$25,311,293</b>	<b>\$25,332,084</b>	<b>\$27,430,525</b>	<b>(\$2,098,441)</b>	<b>0.08%</b>
<b>EXPENDITURES*</b>						
Salaries	\$966,009	\$11,484,187	\$12,450,196	\$13,616,845	\$1,166,649	7.09%
Employee Benefits	\$717,049	\$4,203,188	\$4,920,237	\$5,560,834	\$640,597	12.89%
Purchased Services	\$230,536	\$4,769,464	\$5,000,000	\$8,365,719	\$3,365,719	2.76%
Supplies	\$326,031	\$4,673,969	\$5,000,000	\$8,755,408	\$3,755,408	3.72%
Property	\$245,489	\$14,754,511	\$15,000,000	\$40,076,149	\$25,076,149	0.61%
Other Objects	\$2,888	\$107,002	\$109,890	\$133,188	\$23,298	2.17%
Other Items	\$0	\$0	\$0	\$0	\$0	
Transfers Out	\$0	\$0	\$0	\$0	\$0	
<b>TOTAL EXPENDITURES</b>	<b>\$2,488,002</b>	<b>\$39,992,321</b>	<b>\$42,480,323</b>	<b>\$76,508,142</b>	<b>\$34,027,819</b>	<b>3.25%</b>
<b>SURPLUS / (DEFICIT)</b>	<b>(\$2,467,211)</b>	<b>(\$14,681,028)</b>	<b>(\$17,148,239)</b>	<b>(\$49,077,617)</b>	<b>\$31,929,378</b>	
<b>BEGINNING FUND BALANCE</b>	\$38,188,891					
<b>ENDING FUND BALANCE</b>	<b>\$36,948,079</b>					

\*Annual Budget includes Carry-Over Appropriations from Prior Year; Cash Balance supports Carry-Over Appropriations

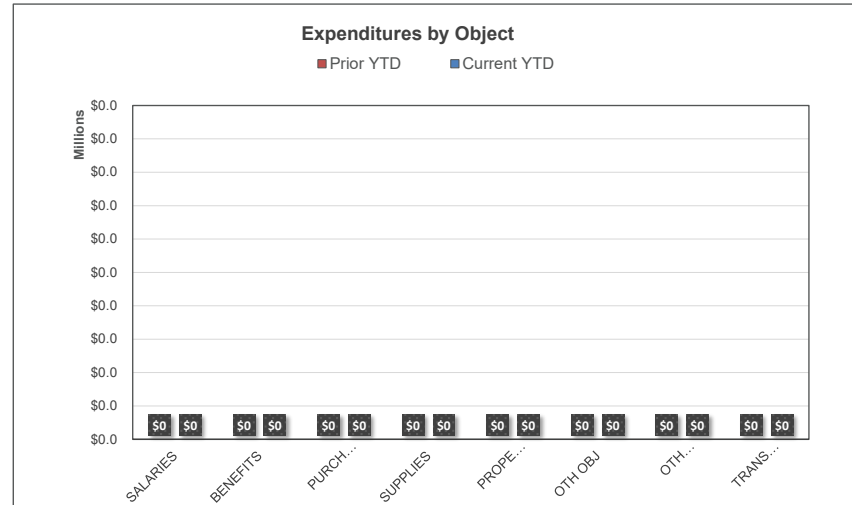
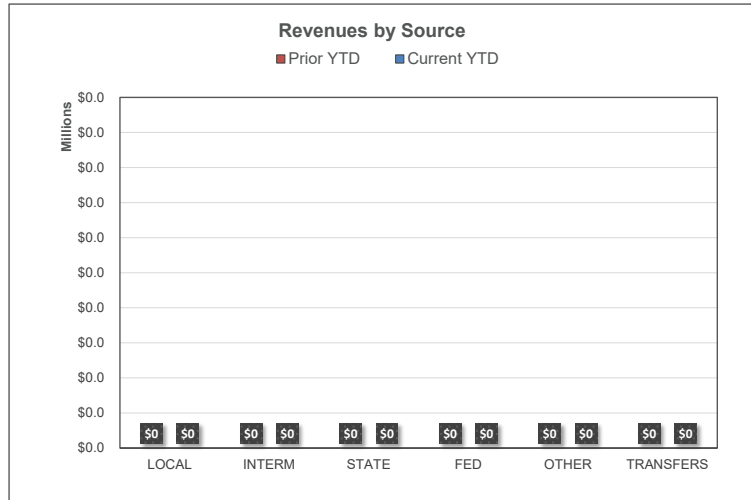


# RAINY DAY FUND | FINANCIAL COMPARISON ANALYSIS

For the Period Ending January 31, 2023

	Prior Year to Date 1/1/22 - Prior Year Month Ending 1/31/22				FY 2022 Annual Budget	Prior YTD % of Budget	Current Year to Date 1/1/23 - 1/31/23				
	Prior Year to Date 1/1/22 - 1/31/22	Prior Year Month Ending 1/31/22					Current Year to Date 1/1/23 - 1/31/23	Current Year Month Ending 1/31/23	FY 2023 Annual Budget	Current YTD % of Budget	
<b>REVENUES</b>											
Local	\$0	\$0			\$0			\$0	\$0	\$0	
Intermediate	\$0	\$0			\$0			\$0	\$0	\$0	
State	\$0	\$0			\$0			\$0	\$0	\$0	
Federal	\$0	\$0			\$0			\$0	\$0	\$0	
Other Financing Sources/Income Items	\$0	\$0			\$0			\$0	\$0	\$0	
Transfers	\$0	\$0			\$0			\$0	\$0	\$0	
<b>TOTAL REVENUE</b>	<b>\$0</b>	<b>\$0</b>			<b>\$0</b>			<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	
<b>EXPENDITURES*</b>											
Salaries	\$0	\$0			\$0			\$0	\$0	\$0	
Employee Benefits	\$0	\$0			\$0			\$0	\$0	\$0	
Purchased Services	\$0	\$0			\$5,799,878	0.00%		\$0	\$0	\$5,799,878	0.00%
Supplies	\$0	\$0			\$0			\$0	\$0	\$0	
Property	\$0	\$0			\$0			\$0	\$0	\$0	
Other Objects	\$0	\$0			\$0			\$0	\$0	\$0	
Other Items	\$0	\$0			\$0			\$0	\$0	\$0	
Transfers	\$0	\$0			\$0			\$0	\$0	\$0	
<b>TOTAL EXPENDITURES</b>	<b>\$0</b>	<b>\$0</b>			<b>\$5,799,878</b>	<b>0.00%</b>		<b>\$0</b>	<b>\$0</b>	<b>\$5,799,878</b>	<b>0.00%</b>
<b>SURPLUS / (DEFICIT)</b>	<b>\$0</b>	<b>\$0</b>			<b>(\$5,799,878)</b>			<b>\$0</b>	<b>\$0</b>	<b>(\$5,799,878)</b>	
<b>BEGINNING FUND BALANCE</b>	\$5,799,878				\$5,799,878						
<b>ENDING FUND BALANCE</b>	<b>\$5,799,878</b>				<b>\$5,799,878</b>						

\*Annual Budget includes Carry-Over Appropriations from Prior Year; Cash Balance supports Carry-Over Appropriations

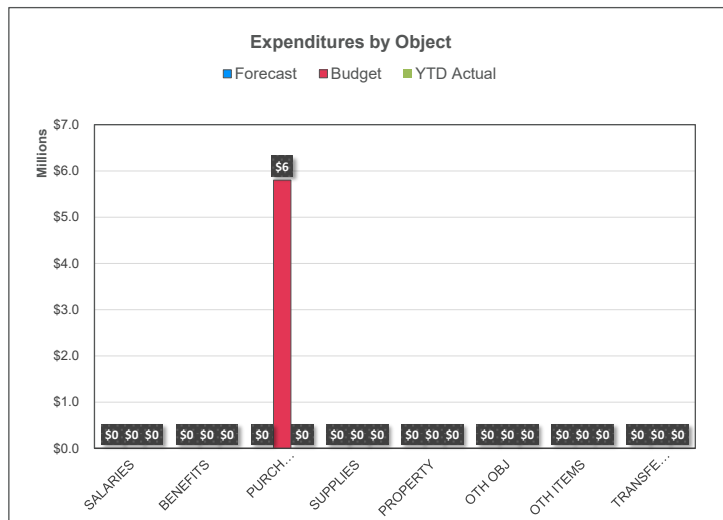
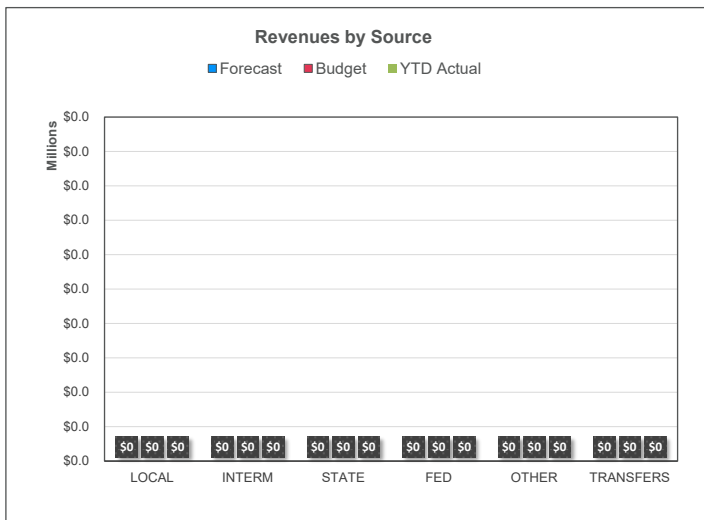


# RAINY DAY FUND | FINANCIAL FORECAST

For the Period Ending January 31, 2023

	Current Year-to-Date	Add: Anticipated Revenues / Expenses	Annual Forecast	Approved Annual Budget	Variance Favorable / (Unfavorable)	% of Budget
<b>REVENUES</b>						
Local	\$0	\$0	\$0	\$0	\$0	
Intermediate	\$0	\$0	\$0	\$0	\$0	
State	\$0	\$0	\$0	\$0	\$0	
Federal	\$0	\$0	\$0	\$0	\$0	
Other Financing Sources/Income Items	\$0	\$0	\$0	\$0	\$0	
Transfers	\$0	\$0	\$0	\$0	\$0	
<b>TOTAL REVENUE</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	
<b>EXPENDITURES*</b>						
Salaries	\$0	\$0	\$0	\$0	\$0	
Employee Benefits	\$0	\$0	\$0	\$0	\$0	
Purchased Services	\$0	\$0	\$0	\$5,799,878	\$5,799,878	
Supplies	\$0	\$0	\$0	\$0	\$0	
Property	\$0	\$0	\$0	\$0	\$0	
Other Objects	\$0	\$0	\$0	\$0	\$0	
Other Items	\$0	\$0	\$0	\$0	\$0	
Transfers Out	\$0	\$0	\$0	\$0	\$0	
<b>TOTAL EXPENDITURES</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$5,799,878</b>	<b>\$5,799,878</b>	
<b>SURPLUS / (DEFICIT)</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>(\$5,799,878)</b>	<b>\$5,799,878</b>	
<b>BEGINNING FUND BALANCE</b>	\$5,799,878					
<b>ENDING FUND BALANCE</b>	<b>\$5,799,878</b>					

\*Annual Budget includes Carry-Over Appropriations from Prior Year; Cash Balance supports Carry-Over Appropriations

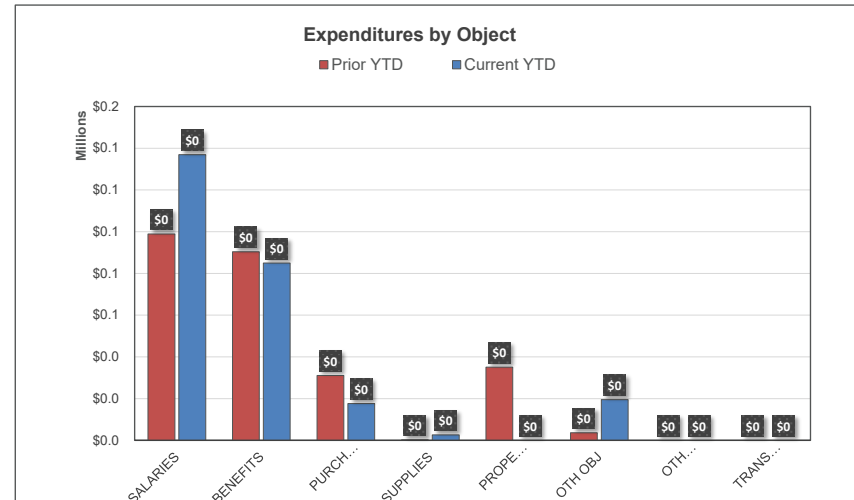
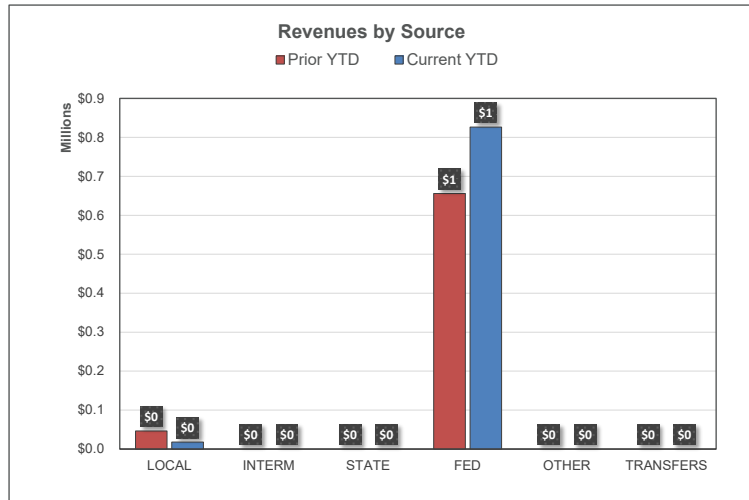


# NUTRITION SVCS FUND | FINANCIAL COMPARISON ANALYSIS

For the Period Ending January 31, 2023

	Prior Year to Date 1/1/22 - Prior Year Month Ending 1/31/22		FY 2022 Annual Budget	Prior YTD % of Budget	Current Year to Date 1/1/23 - 1/31/23		FY 2023 Annual Budget	Current YTD % of Budget
<b>REVENUES</b>								
Local	\$46,478	\$46,478	\$0		\$17,851	\$17,851	\$0	
Intermediate	\$0	\$0	\$0		\$0	\$0	\$0	
State	\$0	\$0	\$0		\$0	\$826,527	\$0	
Federal	\$655,829	\$655,829	\$0		\$826,527	\$0	\$0	
Other Financing Sources/Income Items	\$0	\$0	\$0		\$0	\$0	\$0	
Transfers	\$0	\$0	\$0		\$0	\$0	\$0	
<b>TOTAL REVENUE</b>	<b>\$702,307</b>	<b>\$702,307</b>	<b>\$0</b>		<b>\$844,378</b>	<b>\$844,378</b>	<b>\$0</b>	
<b>EXPENDITURES*</b>								
Salaries	\$98,884	\$98,884	\$1,372,530	7.20%	\$136,925	\$136,925	\$1,925,696	7.11%
Employee Benefits	\$90,397	\$90,397	\$637,885	14.17%	\$84,955	\$84,955	\$732,326	11.60%
Purchased Services	\$31,117	\$31,117	\$138,561	22.46%	\$17,664	\$17,664	\$337,637	5.23%
Supplies	\$229	\$229	\$1,669,929	0.01%	\$2,653	\$2,653	\$3,095,764	0.09%
Property	\$35,041	\$35,041	\$65,145	53.79%	\$0	\$0	\$1,554,206	0.00%
Other Objects	\$3,624	\$3,624	\$45,375	7.99%	\$19,502	\$19,502	\$62,531	31.19%
Other Items	\$0	\$0	\$26,655	0.00%	\$0	\$0	\$0	
Transfers	\$0	\$0	\$0		\$0	\$0	\$0	
<b>TOTAL EXPENDITURES</b>	<b>\$259,293</b>	<b>\$259,293</b>	<b>\$3,956,080</b>	<b>6.55%</b>	<b>\$261,699</b>	<b>\$261,699</b>	<b>\$7,708,159</b>	<b>3.40%</b>
<b>SURPLUS / (DEFICIT)</b>	<b>\$443,014</b>	<b>\$443,014</b>	<b>(\$3,956,080)</b>		<b>\$582,679</b>	<b>\$582,679</b>	<b>(\$7,708,159)</b>	
<b>BEGINNING FUND BALANCE</b>	\$4,931,186				\$6,078,594			
<b>ENDING FUND BALANCE</b>	<b>\$5,374,200</b>				<b>\$6,661,273</b>			

\*Annual Budget includes Carry-Over Appropriations from Prior Year; Cash Balance supports Carry-Over Appropriations

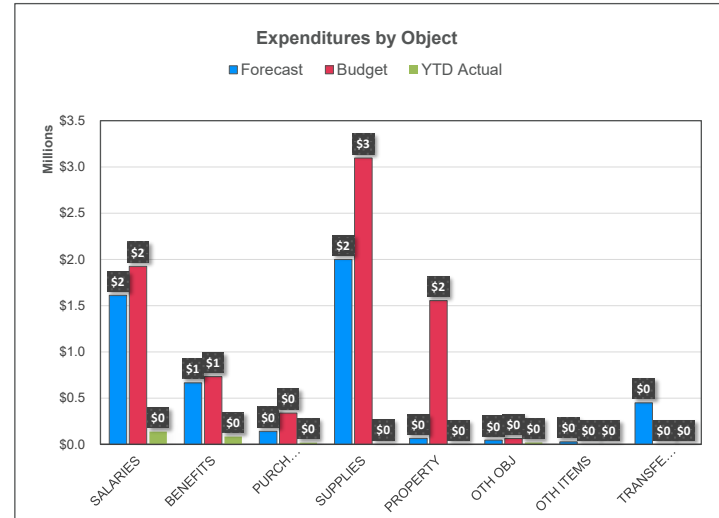
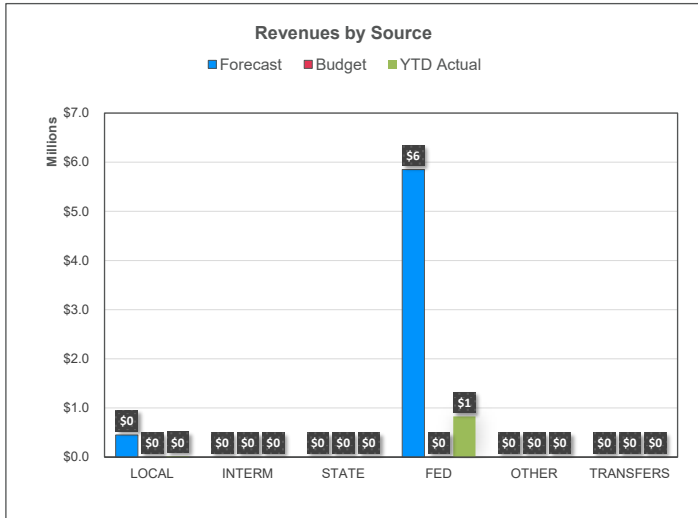


# NUTRITION SVCS FUND | FINANCIAL FORECAST

For the Period Ending January 31, 2023

	Current Year-to-Date	Add: Anticipated Revenues / Expenses	Annual Forecast	Approved Annual Budget	Variance Favorable / (Unfavorable)	% of Budget
<b>REVENUES</b>						
Local	\$17,851	\$432,149	\$450,000	\$0	\$450,000	#DIV/0!
Intermediate	\$0	\$0	\$0	\$0	\$0	
State	\$0	\$0	\$0	\$0	\$0	
Federal	\$826,527	\$5,023,473	\$5,850,000	\$0	\$5,850,000	#DIV/0!
Other Financing Sources/Income Items	\$0	\$0	\$0	\$0	\$0	
Transfers	\$0	\$0	\$0	\$0	\$0	
<b>TOTAL REVENUE</b>	<b>\$844,378</b>	<b>\$5,455,622</b>	<b>\$6,300,000</b>	<b>\$0</b>	<b>\$6,300,000</b>	<b>#DIV/0!</b>
<b>EXPENDITURES*</b>						
Salaries	\$136,925	\$1,474,397	\$1,611,322	\$1,925,696	\$314,374	7.11%
Employee Benefits	\$84,955	\$580,406	\$665,361	\$732,326	\$66,965	11.60%
Purchased Services	\$17,664	\$123,977	\$141,641	\$337,637	\$195,996	5.23%
Supplies	\$2,653	\$1,997,347	\$2,000,000	\$3,095,764	\$1,095,764	0.09%
Property	\$0	\$65,145	\$65,145	\$1,554,206	\$1,489,061	
Other Objects	\$19,502	\$25,873	\$45,375	\$62,531	\$17,156	31.19%
Other Items	\$0	\$26,655	\$26,655	\$0	(\$26,655)	
Transfers Out	\$0	\$450,000	\$450,000	\$0	(\$450,000)	
<b>TOTAL EXPENDITURES</b>	<b>\$261,699</b>	<b>\$4,743,801</b>	<b>\$5,005,499</b>	<b>\$7,708,159</b>	<b>\$2,702,660</b>	<b>3.40%</b>
<b>SURPLUS / (DEFICIT)</b>	<b>\$582,679</b>	<b>\$711,822</b>	<b>\$1,294,501</b>	<b>(\$7,708,159)</b>	<b>\$9,002,660</b>	
<b>BEGINNING FUND BALANCE</b>	\$6,078,594					
<b>ENDING FUND BALANCE</b>	<b>\$6,661,273</b>					

\*Annual Budget includes Carry-Over Appropriations from Prior Year; Cash Balance supports Carry-Over Appropriations

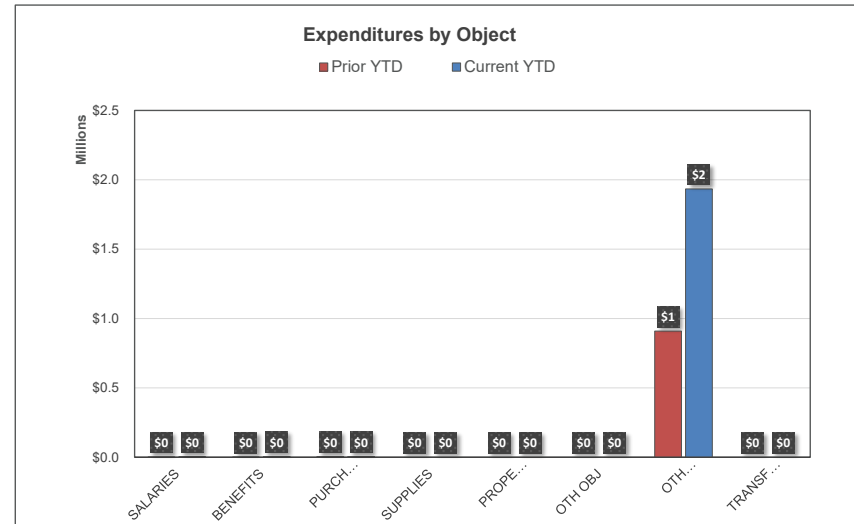
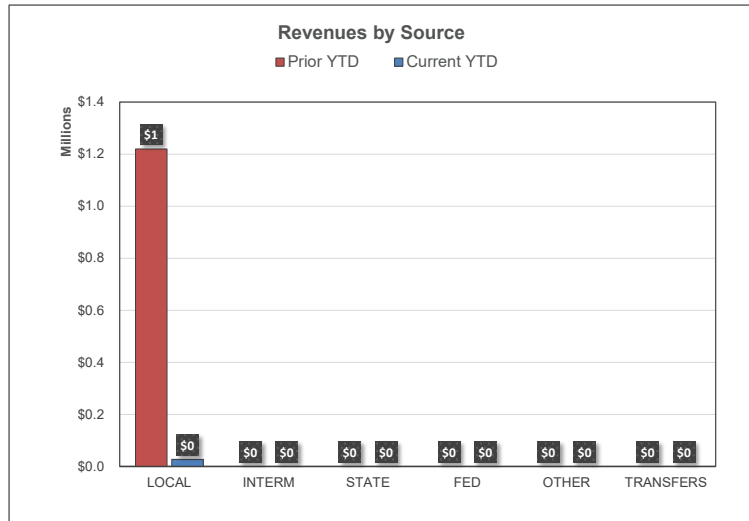


# SELF INSURANCE FUND | FINANCIAL COMPARISON ANALYSIS

For the Period Ending January 31, 2023

	Prior Year to Date 1/1/22 - Prior Year Month Ending 1/31/22				FY 2022 Annual Budget	Prior YTD % of Budget	Current Year to Date 1/1/23 - 1/31/23			
<b>REVENUES</b>										
Local	\$1,219,797	\$1,219,797		\$0			\$27,045	\$27,045		\$0
Intermediate	\$0	\$0		\$0			\$0	\$0		\$0
State	\$0	\$0		\$0			\$0	\$0		\$0
Federal	\$0	\$0		\$0			\$0	\$0		\$0
Other Financing Sources/Income Items	\$0	\$0		\$0			\$0	\$0		\$0
Transfers	\$0	\$0		\$0			\$0	\$0		\$0
<b>TOTAL REVENUE</b>	<b>\$1,219,797</b>	<b>\$1,219,797</b>		<b>\$0</b>			<b>\$27,045</b>	<b>\$27,045</b>		<b>\$0</b>
<b>EXPENDITURES*</b>										
Salaries	\$1,384	\$1,384		\$0			\$3,403	\$3,403	\$38,860	8.76%
Employee Benefits	\$603	\$603		\$0			\$5,313	\$5,313	\$30,581	17.37%
Purchased Services	\$5,109	\$5,109		\$0			\$5,372	\$5,372	\$0	
Supplies	\$0	\$0		\$0			\$0	\$0	\$0	
Property	\$0	\$0		\$0			\$0	\$0	\$0	
Other Objects	\$0	\$0		\$0			\$0	\$0	\$0	
Other Items	\$909,515	\$909,515		\$14,000,000	6.50%		\$1,934,202	\$1,934,202	\$14,000,000	13.82%
Transfers	\$0	\$0		\$0			\$0	\$0	\$0	
<b>TOTAL EXPENDITURES</b>	<b>\$916,610</b>	<b>\$916,610</b>		<b>\$14,000,000</b>	<b>6.55%</b>		<b>\$1,948,290</b>	<b>\$1,948,290</b>	<b>\$14,069,441</b>	<b>13.85%</b>
<b>SURPLUS / (DEFICIT)</b>	<b>\$303,187</b>	<b>\$303,187</b>		<b>(\$14,000,000)</b>			<b>(\$1,921,245)</b>	<b>(\$1,921,245)</b>	<b>(\$14,069,441)</b>	
<b>BEGINNING FUND BALANCE</b>	\$4,994,185						\$4,603,897			
<b>ENDING FUND BALANCE</b>	<b>\$5,297,372</b>						<b>\$2,682,652</b>			

\*Annual Budget includes Carry-Over Appropriations from Prior Year; Cash Balance supports Carry-Over Appropriations

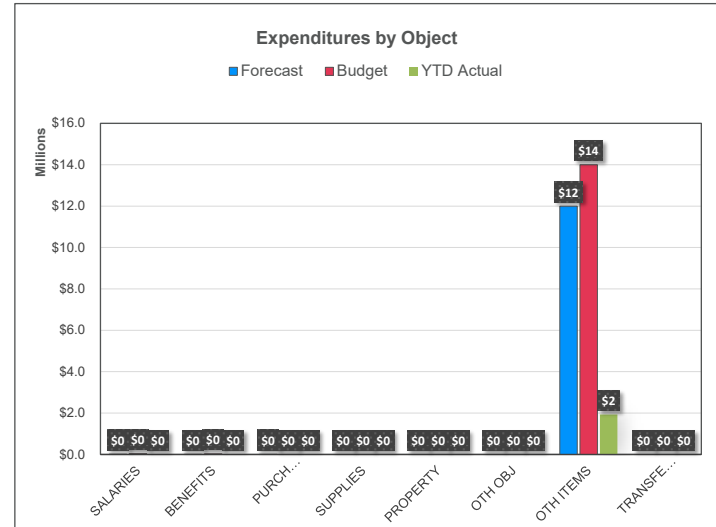
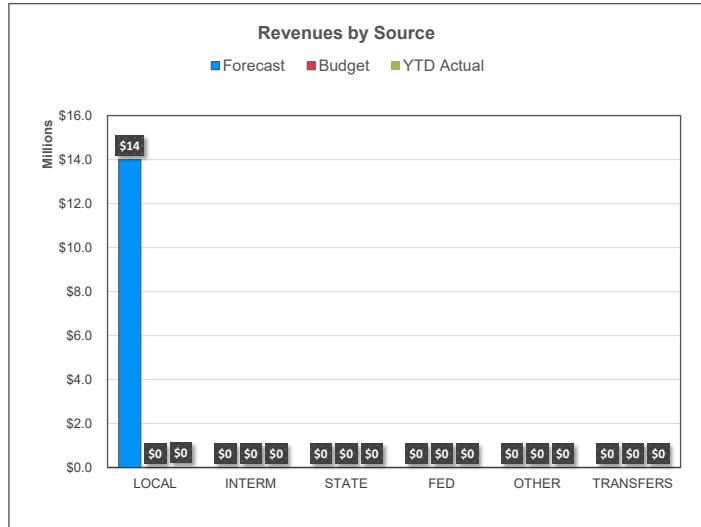


## SELF INSURANCE FUND | FINANCIAL FORECAST

For the Period Ending January 31, 2023

	Current Year-to-Date	Add: Anticipated Revenues / Expenses	Annual Forecast	Approved Annual Budget	Variance Favorable / (Unfavorable)	% of Budget
<b>REVENUES</b>						
Local	\$27,045	\$13,972,955	\$14,000,000	\$0	\$14,000,000	#DIV/0!
Intermediate	\$0	\$0	\$0	\$0	\$0	
State	\$0	\$0	\$0	\$0	\$0	
Federal	\$0	\$0	\$0	\$0	\$0	
Other Financing Sources/Income Items	\$0	\$0	\$0	\$0	\$0	
Transfers	\$0	\$0	\$0	\$0	\$0	
<b>TOTAL REVENUE</b>	<b>\$27,045</b>	<b>\$13,972,955</b>	<b>\$14,000,000</b>	<b>\$0</b>	<b>\$14,000,000</b>	<b>#DIV/0!</b>
<b>EXPENDITURES*</b>						
Salaries	\$3,403	\$12,597	\$16,000	\$38,860	\$22,860	8.76%
Employee Benefits	\$5,313	\$2,387	\$7,700	\$30,581	\$22,881	17.37%
Purchased Services	\$5,372	\$4,628	\$10,000	\$0	(\$10,000)	#DIV/0!
Supplies	\$0	\$0	\$0	\$0	\$0	
Property	\$0	\$0	\$0	\$0	\$0	
Other Objects	\$0	\$0	\$0	\$0	\$0	
Other Items	\$1,934,202	\$10,065,798	\$12,000,000	\$14,000,000	\$2,000,000	13.82%
Transfers Out	\$0	\$0	\$0	\$0	\$0	
<b>TOTAL EXPENDITURES</b>	<b>\$1,948,290</b>	<b>\$10,085,410</b>	<b>\$12,033,700</b>	<b>\$14,069,441</b>	<b>\$2,035,741</b>	<b>13.85%</b>
<b>SURPLUS / (DEFICIT)</b>	<b>(\$1,921,245)</b>	<b>\$3,887,545</b>	<b>\$1,966,300</b>	<b>(\$14,069,441)</b>	<b>\$16,035,741</b>	
<b>BEGINNING FUND BALANCE</b>	\$4,603,897					
<b>ENDING FUND BALANCE</b>	<b>\$2,682,652</b>					

\*Annual Budget includes Carry-Over Appropriations from Prior Year; Cash Balance supports Carry-Over Appropriations

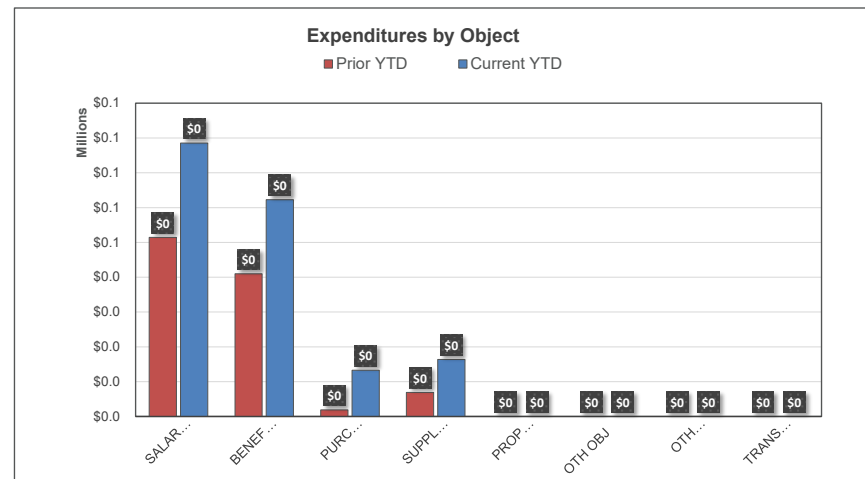
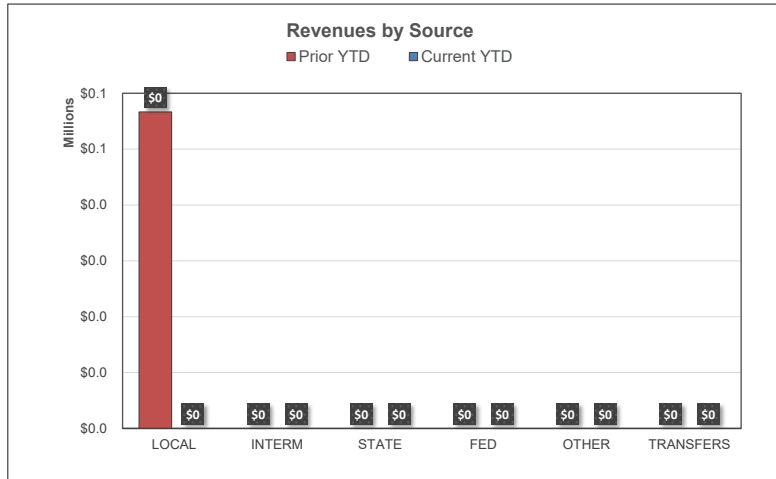


# GLCA OPERATING FUND | FINANCIAL COMPARISON ANALYSIS

For the Period Ending January 31, 2023

	Prior Year to Date 1/1/22 - Prior Year Month Ending 1/31/22		FY 2022 Annual Budget	Prior YTD % of Budget	Current Year to Date 1/1/23 - 1/31/23		FY 2023 Annual Budget	Current YTD % of Budget
<b>REVENUES</b>								
Local	\$56,678	\$56,678	\$0		\$0	\$0	\$0	
Intermediate	\$0	\$0	\$0		\$0	\$0	\$0	
State	\$0	\$0	\$0		\$0	\$0	\$0	
Federal	\$0	\$0	\$0		\$0	\$0	\$0	
Other Financing Sources/Income Items	\$0	\$0	\$0		\$0	\$0	\$0	
Transfers	\$0	\$0	\$0		\$0	\$0	\$0	
<b>TOTAL REVENUE</b>	<b>\$56,678</b>	<b>\$56,678</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	
<b>EXPENDITURES*</b>								
Salaries	\$51,451	\$51,451	\$616,493	8.35%	\$78,566	\$78,566	\$1,034,337	7.60%
Employee Benefits	\$40,985	\$40,985	\$229,265	17.88%	\$62,284	\$62,284	\$430,369	14.47%
Purchased Services	\$1,886	\$1,886	\$392,571	0.48%	\$13,261	\$13,261	\$560,940	2.36%
Supplies	\$6,929	\$6,929	\$88,659	7.82%	\$16,376	\$16,376	\$49,729	32.93%
Property	\$0	\$0	\$0		\$0	\$0	\$3,000	0.00%
Other Objects	\$0	\$0	\$1,500	0.00%	\$0	\$0	\$1,500	0.00%
Other Items	\$0	\$0	\$0		\$0	\$0	\$0	
Transfers	\$0	\$0	\$0		\$0	\$0	\$0	
<b>TOTAL EXPENDITURES</b>	<b>\$101,250</b>	<b>\$101,250</b>	<b>\$1,328,488</b>	<b>7.62%</b>	<b>\$170,486</b>	<b>\$170,486</b>	<b>\$2,079,875</b>	<b>8.20%</b>
<b>SURPLUS / (DEFICIT)</b>	<b>(\$44,572)</b>	<b>(\$44,572)</b>	<b>(\$1,328,488)</b>		<b>(\$170,486)</b>	<b>(\$170,486)</b>	<b>(\$2,079,875)</b>	
<b>BEGINNING FUND BALANCE</b>	\$222,503				\$3,227			
<b>ENDING FUND BALANCE</b>	<b>\$177,931</b>				<b>(\$167,259)</b>			

\*Annual Budget includes Carry-Over Appropriations from Prior Year; Cash Balance supports Carry-Over Appropriations





## GLCA OPERATING FUND | FINANCIAL FORECAST

For the Period Ending January 31, 2023

	Current Year-to-Date	Add: Anticipated Revenues / Expenses	Annual Forecast	Approved Annual Budget	Variance Favorable / (Unfavorable)	% of Budget
<b>REVENUES</b>						
Local	\$0	\$1,328,488	\$1,328,488	\$0	\$1,328,488	
Intermediate	\$0	\$0	\$0	\$0	\$0	
State	\$0	\$0	\$0	\$0	\$0	
Federal	\$0	\$0	\$0	\$0	\$0	
Other Financing Sources/Income Items	\$0	\$0	\$0	\$0	\$0	
Transfers	\$0	\$0	\$0	\$0	\$0	
<b>TOTAL REVENUE</b>	<b>\$0</b>	<b>\$1,328,488</b>	<b>\$1,328,488</b>	<b>\$0</b>	<b>\$1,328,488</b>	
<b>EXPENDITURES*</b>						
Salaries	\$78,566	\$534,898	\$613,464	\$1,034,337	\$420,873	7.60%
Employee Benefits	\$62,284	\$190,589	\$252,872	\$430,369	\$177,497	14.47%
Purchased Services	\$13,261	\$379,310	\$392,571	\$560,940	\$168,369	2.36%
Supplies	\$16,376	\$72,083	\$88,459	\$49,729	(\$38,730)	32.93%
Property	\$0	\$0	\$0	\$3,000	\$3,000	
Other Objects	\$0	\$1,700	\$1,700	\$1,500	(\$200)	
Other Items	\$0	\$0	\$0	\$0	\$0	
Transfers Out	\$0	\$0	\$0	\$0	\$0	
<b>TOTAL EXPENDITURES</b>	<b>\$170,486</b>	<b>\$1,178,580</b>	<b>\$1,349,066</b>	<b>\$2,079,875</b>	<b>\$730,809</b>	<b>8.20%</b>
<b>SURPLUS / (DEFICIT)</b>	<b>(\$170,486)</b>	<b>\$149,908</b>	<b>(\$20,578)</b>	<b>(\$2,079,875)</b>	<b>\$2,059,297</b>	
<b>BEGINNING FUND BALANCE</b>	<b>\$3,227</b>					
<b>ENDING FUND BALANCE</b>	<b>(\$167,259)</b>					

\*Annual Budget includes Carry-Over Appropriations from Prior Year; Cash Balance supports Carry-Over Appropriations

