LENAPE TECHNICAL SCHOOL

SECTION: FINANCES

TITLE: FISCAL OBJECTIVES

ADOPTED: October 18, 2007

REVISED: February 18, 2016

601. FISCAL OBJECTIVES

1. Purpose	The Joint Operating Committee recognizes its responsibility to the taxpayers of the participating school districts to ensure that public monies expended by the school are utilized for delivery of the career and technical program in a manner that provides full value to the taxpayers, and that adequate procedures and records are established to ensure that end.
2. Authority SC 1850.1	The Joint Operating Committee has the authority and responsibility to prepare the budget, approve bids and approve each expenditure of the school.
3. Delegation of Responsibility	To meet the goals of this policy, the Joint Operating Committee requires the Administrative Director or appropriate personnel designated by the Administrative Director to establish sound accounting procedures based upon recommendations of the school's auditor and state and federal government, institute effective business practices, and recommend appropriate accounting equipment and technology when necessary. The Administrative Director or appropriate personnel designated by the Administrative Director shall review monthly the financial operations, report to the Joint Operating Committee on effectiveness and recommended improvements, and prepare administrative procedures for sound fiscal operations.