

NOTICE TO TAXPAYERS

Complete details of the Bus Replacement plan may be seen by visiting the office of this unit of government at the following address: www.kv.k12.in.us

Notice is hereby given to taxpayers of Kankakee Valley School Corporation that the proper officers of Kankakee Valley School Corporation will conduct a public hearing on the year **2020** proposed Bus Replacement Plan pursuant to IC 20-40-18. Following the public hearing, the proper officers of Kankakee Valley School Corporation may adopt the proposed plan as presented or with revisions.

Public Hearing Date: **Monday, September 23, 2019**
Public Hearing Time: **7:00 pm Central Time**
Public Hearing Place: **KVSC Admin Office, 12021 N 550 W, Wheatfield, IN**

Taxpayers are invited to attend the meeting for a detailed explanation of the plan and to exercise their rights to be heard on the proposed plan. If the proposed plan is adopted by resolution, such plan will be submitted to the Department of Local Government Finance.

The following is a general outline of the proposed plan:

<u>Year</u>	<u>No. of Buses Owned</u>	<u>No. of Buses to be Replaced</u>	<u>Total Estimated Replacement Cost</u>	<u>Total Contract Costs</u>
2019	60	5	\$ 590,000	
2020	60	5	\$ 649,000	
2021	60	5	\$ 713,900	
2022	60	5	\$ 785,290	
2023	60	5	\$ 863,817	

**SCHOOL BUS REPLACEMENT PLAN
FOR THE YEARS 2020 - 2024**

Pursuant to IC 20-40-18, Kankakee Valley School Corporation does hereby submit to the Department of Local Government Finance the following School Bus Replacement Plan for the five (5) year period 2020 through 2024. This plan is based upon the presumption that the minimum useful life of a school bus is not less than twelve (12) years.

**SECTION I
Replacement Cost of Bus/Vehicle During Specific Year**

	Bus Description	Corp ID No.	Type of Bus/Vehicle per DOE "TN"	Owned or Leased	Estimated Replacement Costs				
					2020	2021	2022	2023	2024
1	2009 Thomas/Freightliner	7	C	Owned	\$ 115,000				
2	2009 Thomas/Freightliner	9	C	Owned	\$ 115,000				
3	2009 Thomas/Freightliner	17	C	Owned	\$ 115,000				
4	2009 Thomas/Freightliner	23	C	Owned	\$ 115,000				
5	2009 Thomas/Freightliner	32	C	Owned	\$ 130,000				
6	2009 Thomas/Freightliner	45	C	Owned		\$ 126,500			
7	2010 Thomas/Freightliner	6	C	Owned		\$ 126,500			
8	2010 Thomas/Freightliner	10	C	Owned		\$ 126,500			
9	2010 Thomas/Freightliner	19	C	Owned		\$ 126,500			
10	2010 Thomas/Freightliner	29	C	Owned		\$ 143,000			
11	2010 Thomas/Freightliner	30	C	Owned			\$ 139,150		
12	2010 Thomas/Freightliner	31	C	Owned			\$ 139,150		
13	2010 Thomas/Freightliner	47	C	Owned			\$ 139,150		
14	2010 Thomas/Freightliner	48	C	Owned			\$ 139,150		
15	2010 Thomas/Freightliner	49	C	Owned			\$ 157,300		
Replacement Cost Totals					\$ 590,000	\$ 649,000	\$ 713,900		

Note: Add additional sheets if necessary.

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	Bus Description	Corp ID No.	Type of Bus/Vehicle per DOE "TN"	Owned or Leased	Estimated Replacement Costs				
					2020	2021	2022	2023	2024
1	2010 Thomas/Freightliner	50	C	Owned				\$ 153,065	
2	2010 Thomas/Freightliner	51	C	Owned				\$ 153,065	
3	2010 Thomas/Freightliner	54	C	Owned				\$ 153,065	
4	2010 Thomas/Freightliner	56	C	Owned				\$ 153,065	
5	2010 Thomas/Freightliner	64	C	Owned				\$ 173,030	
6	2010 Thomas/Freightliner	67	C	Owned					\$ 168,371
7	2013 Thomas/Freightliner	1	C	Owned					\$ 168,371
8	2013 Thomas/Freightliner	11	C	Owned					\$ 168,371
9	2013 Thomas/Freightliner	18	C	Owned					\$ 168,371
10	2013 Thomas/Freightliner	20	C	Owned					\$ 190,333
Replacement Cost Totals								\$ 785,290	\$ 863,817

Note: Add additional sheets if necessary.