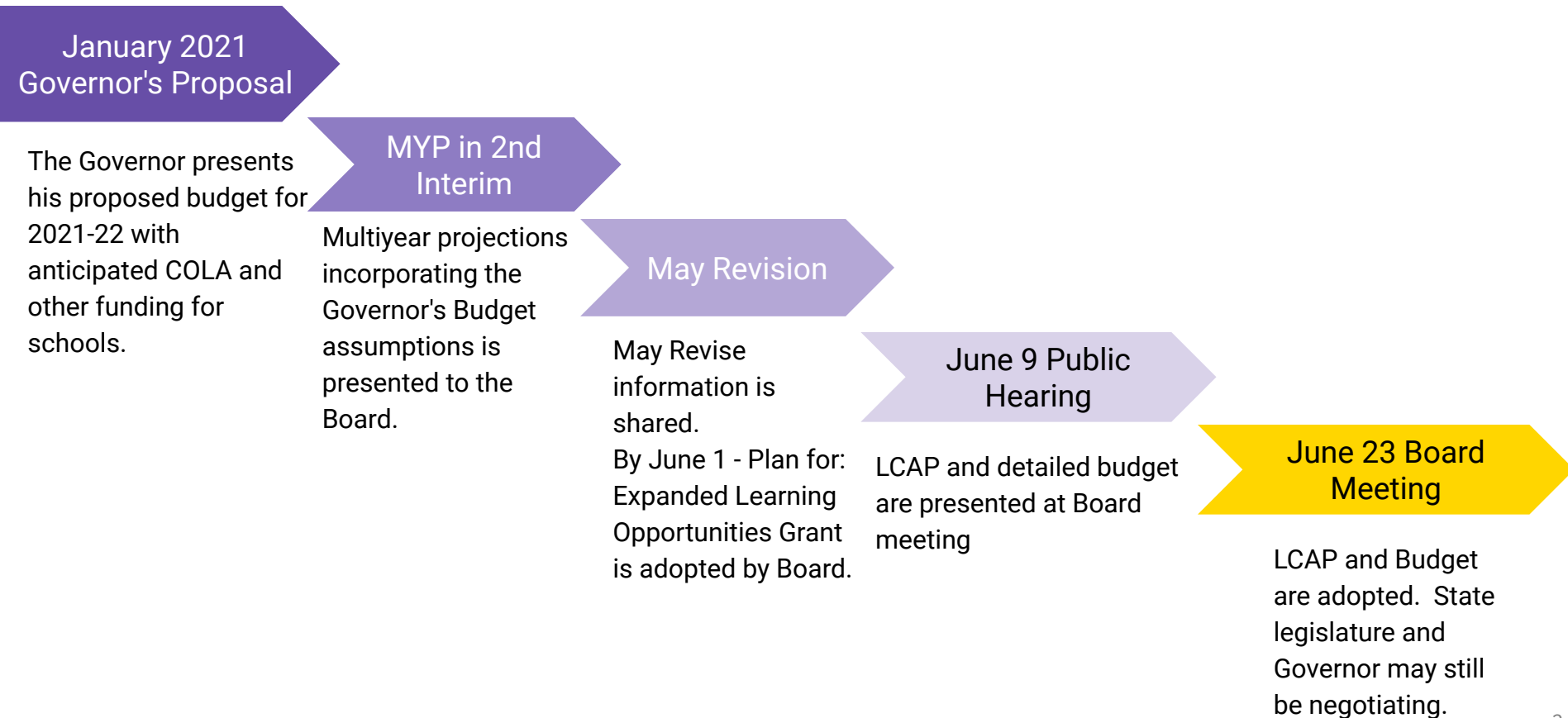


Piedmont USD 2021-22 Budget Board Adoption

Board of Education
June 23, 2021

Budget Development Process

Budget development for 2021-22 started in January and culminates June 23.



Headlines (no changes from Public Hearing)



- Focus is on returning to in-person instruction and supporting students through the academic and socio-emotional journey back into classrooms.
- No significant changes to programs from the current school year except:
 - Rightsizing to the current enrollment at PMS
 - Director of Diversity, Equity and Inclusion
 - Director of Communications and Community Relations
 - Athletic Director and Athletic Clerk will be restored to 2019-20 FTE
 - IT support added for Mac Book support
 - Nurses and health clerks added during COVID will continue for 2021-22.
- Multi-year Projections for 2022-23 and beyond indicate need for budget adjustments of \$1.4 Million

2021-22 General Fund Overall Picture

	Ending Fund Balance		Difference
	2021-22 Public Hearing	2021-22 Board Adoption	
Beginning Balance	\$ 3,814,722	\$ 3,891,410	\$ 76,688
Revenues	44,808,674	44,880,474	71,800
Expenditures	(46,360,299)	(46,553,192)	(192,893)
Rev - Exp = Surplus (Deficit)	(1,551,625)	(1,672,718)	(121,093)
Ending FB	2,263,097	2,218,692	(44,405)

Beg Bal: +\$76,688:

→ Adjustments to 20-21 budget

Revenue +\$71,800:

- Local revenues increased by Boosters commitment
- PMS funds left out of prior draft

Expenditures: +\$192,893

- Nurse add'l FTE was not in prior draft
- PMS after-school hours not in prior draft
- A.D. full FTE added w/ Boosters grant
- Benefits related to salaries listed above⁴
- Other PMS expenses left out of prior draft

3% Reserve Calculation

Ending Fund Balance			
	2021-22 Public Hearing	2021-22 Board Adoption	Difference
Ending FB	\$ 2,263,097	\$ 2,218,692	(44,405)
Restricted	32,042	70,452	38,410
Measure H still avail	871,414	800,000	(71,414)
Available	1,359,641	1,348,240	(11,401)
3% Minimum Reserve	1,390,809	1,396,596	5,787
Over /Under	(31,168)	(48,356)	(17,188)
Available from Fund 17	108,000	111,679	3,679

Multi-year Projections

MULTIYEAR PROJECTIONS - 2021-22 Budget Public Hearing			
	2021-22	2022-23	2023-24
Beginning Balance	3,891,410	2,218,692	3,000,948
Total Revenues	\$ 44,880,474	\$ 44,081,364	\$ 44,282,288
Total Expenditures	46,553,192	44,699,107	44,912,742
Add'l Adjustments		(1,400,000)	(1,400,000)
Net Surplus (Deficit)	(1,672,718)	782,256.42	769,545.44
Ending Fund Balance	\$ 2,218,692	\$ 3,000,948	\$ 3,770,494
Restricted Funds	70,452	50,000	50,000
Measure H - still available	800,000	1,600,000	2,400,000
Unrestricted Funds Avail for 3%	1,348,240	1,350,948	1,320,494
Required Reserve	1,396,596	1,298,973	1,305,382
Over (Under) Reserve Rqmt	(48,356)	51,975	15,112
Fund 17	111,679	111,679	111,679
Over (Under) including Fund 17	63,323	163,654	126,791

Budget Adjustments

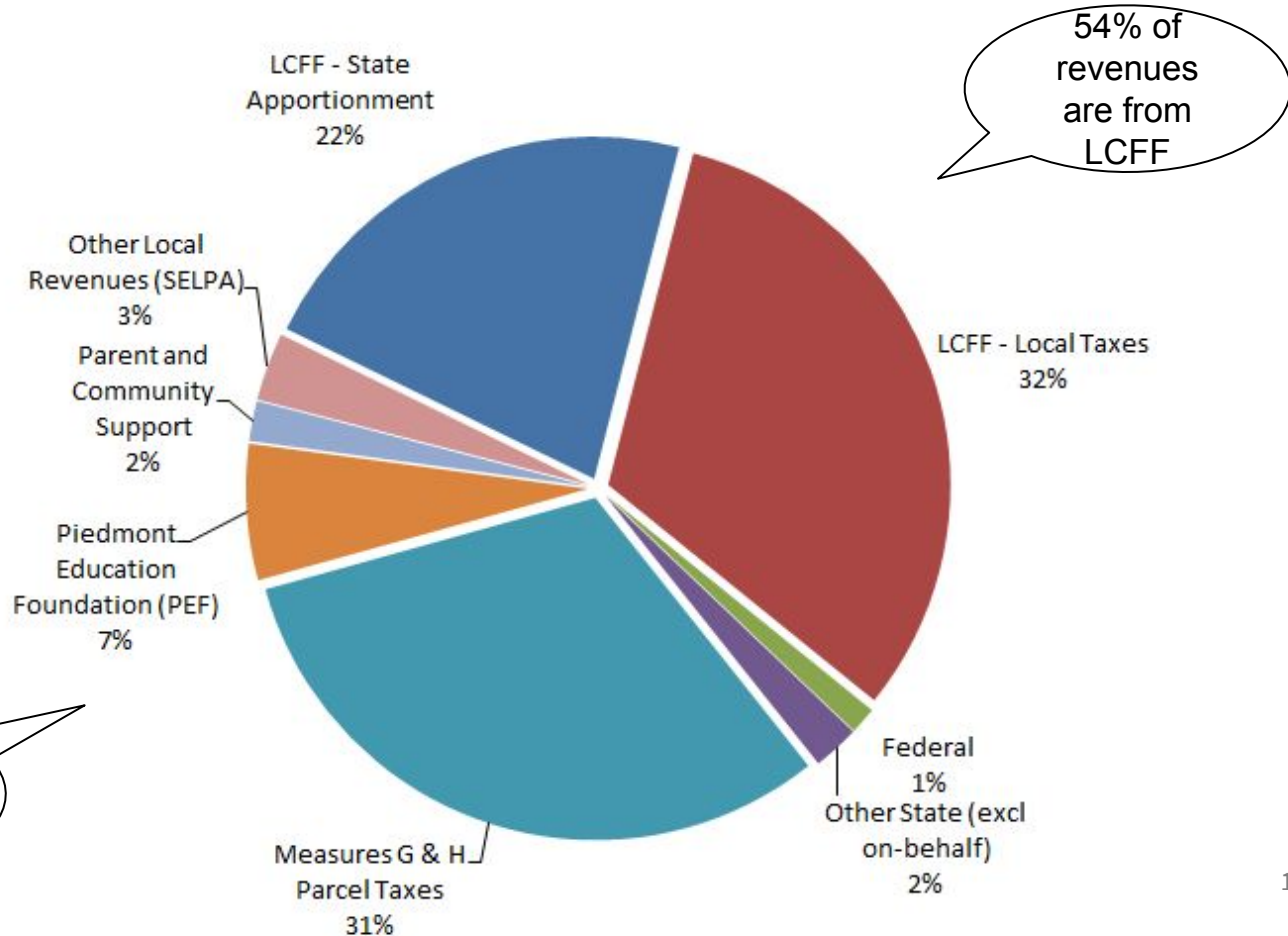
The Board will be asked to approve a resolution accompanying the budget that acknowledges the need for future budget adjustments and establishes a timeline for addressing the adjustments prior to the 2022-23 Budget.

- August - Final State Budget
- Sept - Unaudited Actuals for 2020-21
- Oct - Census day enrollment & impact on MYP
- Dec - Revise MYP with First Interim 21-22
- Jan - Incorporate Governor's Proposed Budget into MYP
- Feb - Identify options for community and board to review
- March - Revise MYP with Second Interim 21-22
- April - Draft LCAP
- May - Incorporate COLA from Governor's May Revise
- June - Public Hearing and Final Adoption of 2022-23 Budget w/ 3% Reserve.

Questions?

Back-up Slides

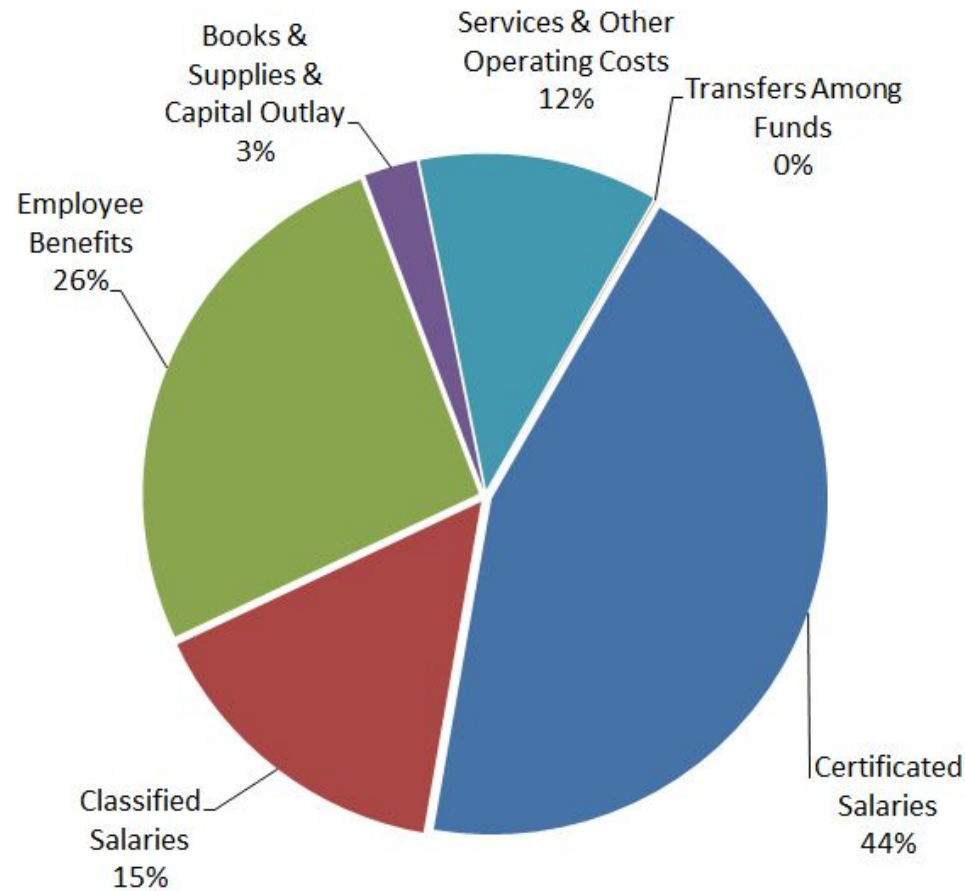
2021-22 General Fund Revenues



Revenue Comparison

Revenues	2021-22 Public Hearing	2021-22 Board Adoption	Difference
LCFF - State Apportionment	\$ 9,359,126	\$ 9,359,126	\$ -
LCFF - Local Taxes	13,683,613	13,683,613	-
Federal	547,943	547,943	-
Other State (excl on-behalf)	945,299	945,299	-
Measures G & H Parcel Taxes	13,491,159	13,491,159	-
Piedmont Education Foundation (PEF)	2,760,000	2,760,000	-
Parent and Community Support	739,652	811,452	71,800
Other Local Revenues (SELPA)	1,383,857	1,383,857	-
Total Revenues	\$42,910,649	\$42,982,449	\$ 71,800
Plus State's STRS On-behalf	1,898,025	1,898,025	-
TOTAL w/ STRS On-behalf	\$44,808,674	\$44,880,474	\$ 71,800
Less One-time Funds	\$44,808,674	\$44,880,474	\$ 71,800

2021-22 General Fund Expenditures



85% of expenses are employees

EXPENSES

Expenditure Comparison

Expenditures	2021-22 Public Hearing	2021-22 Adoption	Difference
Certificated Salaries	\$ 19,783,021	\$19,855,848	\$ 72,827
Classified Salaries	6,778,030	6,816,880	38,850
Employee Benefits	11,715,807	11,735,323	19,516
Books & Supplies & Capital Outlay	1,106,851	1,138,929	32,078
Services & Other Operating Costs	5,099,415	5,129,037	29,622
Transfers Among Funds	(20,850)	(20,850)	-
Total Expenditures	\$ 44,462,274	\$44,655,167	\$ 192,893
Plus State's STRS On-behalf	1,898,025	1,898,025	-
TOTAL w/ STRS On-behalf	\$ 46,360,299	\$46,553,192	\$ 192,893
Less One-Time Expenditures	(1,665,543)	(1,665,543)	3,331,086
	\$ 44,694,756	\$44,887,649	\$ 192,893

Without One-Time Funds

	Ending Fund Balance		
	2021-22 Public Hearing	2021-22 Board Adoption	Difference
Beginning Balance	\$ 3,814,722	\$ 3,928,640	\$ 1,194,841
Revenues	44,808,674	44,880,474	71,800
<i>Less 1X Revenues</i>	-	-	-
Expenditures	(46,360,299)	(46,553,192)	(192,893)
<i>Less 1X Expenditures</i>	1,665,543	1,665,543	-
Rev - Exp = Surplus (Deficit)	113,918	(7,175)	(121,093)
Ending FB	3,928,640	3,921,465	(7,175)

3% Reserve Requirement

The District is required to maintain a minimum balance of 3% of expenditures in its general fund.

The reserve cannot be restricted, but can be held in the Special Reserve Fund (Fund 17).

Piedmont USD has a Fund 17 with funds set aside from the sale of a piece of art (The Noda Funds). This fund can be counted toward the reserve.

For 2021-22, the District is looking to Fund 17 to meet the minimum reserve requirement.

MYP Assumptions

Assumption	2021-22	2022-23	2023-24
Enrollment	2,395	2,323	2,279
ADA used for LCFF calculations	2,496.18	2,328.53	2,258.53
Cost of Living Increase (COLA) for LCFF	5.07%	2.48%	3.11%
COLA for increase in other State programs	2.31%	2.48%	3.11%
COLA for Measure G Parcel Tax	2.00%	2.00%	2.00%
Natural progression (Step & Column) in Employee Salaries	APT: 1.25% CSEA: 1.00%	APT: 1.25% CSEA: 1.00%	APT: 1.25% CSEA: 1.00%
STRS Rate	16.92%	19.10%	19.10%
PERS Rate	22.91%	26.10%	27.10%
State Unemployment Insurance	1.23%	0.50%	0.30%
Rightsizing adjustments to staffing	Cert: -2.0 FTE	Cert: -3.0 FTE Class: -3.0 FTE	Cert: -2.0 FTE Class: -2.0 FTE

Other Funds

2021-22 Budget - Public Hearing					
Fund #	Fund Name	Beginning Balance	Revenues	Expenditures	Ending Fund Balance
11	Adult Education	\$ 179,495	\$ 610,155	\$ 608,360	\$ 181,290
13	Cafeteria	455,064	815,176	698,260	571,980
14	Deferred Maintenance	(153,186)	52,000	44,000	(145,186)
17	Special Reserve-Noda	111,679	1,000	-	112,679
21	Building Fund	198,389	150,960	339,349	10,000
35	State School Fac	3,730	-	-	3,730
40	Reserve-Cap Facilities	642,371	-	140,960	501,411
51	Bond Repayment	12,686,898	11,252,288	10,275,388	13,663,798
		\$14,124,440	\$ 12,881,579	\$ 12,106,317	\$ 14,899,702

Acknowledgments

Thank you to the Business Services Team!

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