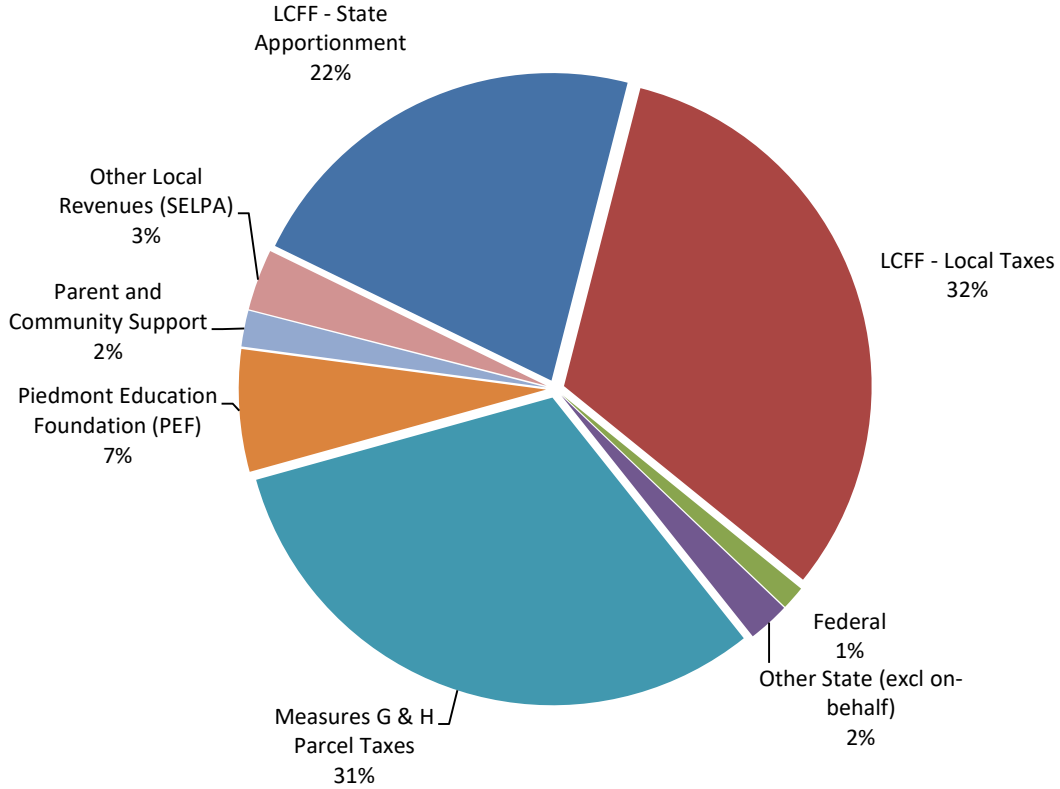


# PIEDMONT UNIFIED SCHOOL DISTRICT

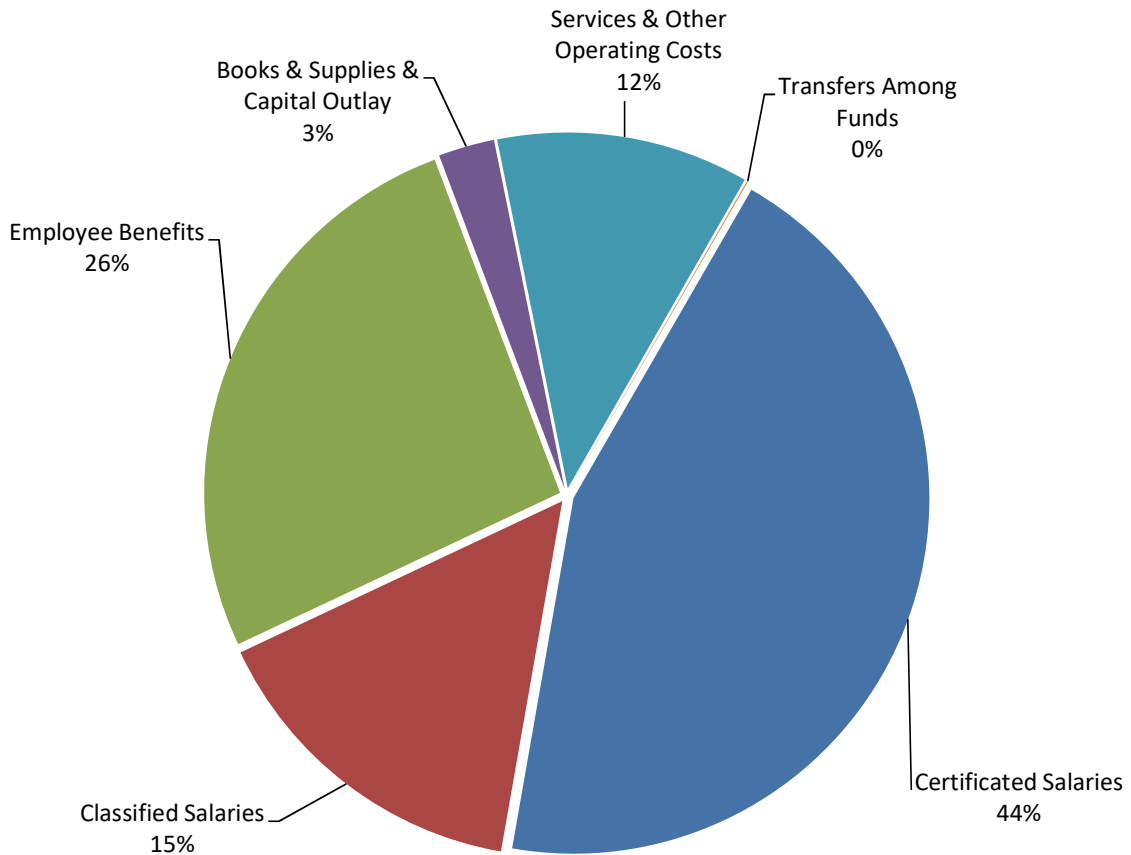
## GENERAL FUND REVENUE SOURCES

### 2021-22 Budget - Board Adoption



Revenues	Amount	\$ in Millions	% of Total
<b>LCFF - State Apportionment</b>	<b>\$ 9,359,126</b>	<b>\$ 9.36</b>	<b>22%</b>
<b>LCFF - Local Taxes</b>	<b>13,683,613</b>	<b>13.68</b>	<b>32%</b>
<b>Federal</b>	<b>547,943</b>	<b>0.55</b>	<b>1%</b>
<b>Other State (excl on-behalf)</b>	<b>945,299</b>	<b>0.95</b>	<b>2%</b>
<b>Measures G &amp; H Parcel Taxes</b>	<b>13,491,159</b>	<b>13.49</b>	<b>31%</b>
<b>Piedmont Education Foundation (PEF)</b>	<b>2,760,000</b>	<b>2.76</b>	<b>6%</b>
<b>Parent and Community Support</b>	<b>811,452</b>	<b>0.81</b>	<b>2%</b>
<b>Other Local Revenues (SELPA)</b>	<b>1,383,857</b>	<b>1.38</b>	<b>3%</b>
<b>Total Revenues</b>	<b>\$ 42,982,449</b>	<b>\$ 42.98</b>	<b>100%</b>
<b>Plus State's STRS On-behalf</b>	<b>1,898,025</b>		
<b>TOTAL w/ STRS On-behalf</b>	<b>\$ 44,880,474</b>	<b>\$ 44.88</b>	

**PIEDMONT UNIFIED SCHOOL DISTRICT**  
**GENERAL FUND**  
**EXPENDITURES**  
**2021-22 Budget - Board Adoption**



**EXPENSES**

<b>Expenditures</b>	<b>Amount</b>	<b>\$ in Millions</b>	<b>% of Total</b>
<b>Certificated Salaries</b>	<b>\$ 19,855,848</b>	<b>\$ 19.86</b>	<b>44%</b>
<b>Classified Salaries</b>	<b>6,816,880</b>	<b>6.8</b>	<b>15%</b>
<b>Employee Benefits</b>	<b>11,735,323</b>	<b>11.7</b>	<b>26%</b>
<b>Books &amp; Supplies &amp; Capital Outlay</b>	<b>1,138,929</b>	<b>1.1</b>	<b>3%</b>
<b>Services &amp; Other Operating Costs</b>	<b>5,129,037</b>	<b>5.1</b>	<b>11%</b>
<b>Transfers Among Funds</b>	<b>(20,850)</b>	<b>(0.0)</b>	<b>0%</b>
<b>Total Expenditures</b>	<b>\$ 44,655,167</b>	<b>\$ 44.7</b>	<b>100.00%</b>
<b>Plus State's STRS On-behalf</b>	<b>1,898,025</b>		
<b>TOTAL w/ STRS On-behalf</b>	<b>\$ 46,553,192</b>	<b>\$ 46.55</b>	

**PIEDMONT UNIFIED SCHOOL DISTRICT  
BUDGET COMPARISON  
GENERAL FUND  
2021-22 Budget - Board Adoption**

BUDGET	2020-21 Est. Actuals 6/18/2021	2021-22 Budget 6/18/2021	Difference btwn 20-21 & 21-22
<b>A) REVENUES:</b>			
LOCAL CONTROL FUNDING FORMULA	\$ 21,945,294	\$ 23,042,739	\$ 1,097,445
FEDERAL REVENUES	1,489,551	547,943	(941,608)
STATE REVENUES	3,807,904	945,299	(2,862,605)
STATE REVENUES - STRS on-behalf	1,898,025	1,898,025	-
PARCEL TAX REVENUE - Measure G	10,815,687	10,990,192	174,505
PARCEL TAX REVENUE - Measure H	2,500,967	2,500,967	-
LOCAL REVENUES - PEF	3,375,704	2,760,000	(615,704)
LOCAL REVENUES - ALL OTHERS	896,766	811,452	(85,314)
TRFS APPORT FR DISTRICTS (SELPA)	1,302,895	1,383,857	80,962
OTHER SOURCES			-
<b>TOTAL REVENUES:</b>	<b>\$ 48,032,793</b>	<b>\$ 44,880,474</b>	<b>\$ (3,152,319)</b>
<b>B) EXPENDITURES:</b>			
CERTIFICATED SALARIES	\$ 19,628,632	\$ 19,855,848	\$ 227,216
CLASSIFIED SALARIES	6,222,541	6,816,880	594,339
EMPLOYEE BENEFITS	10,164,446	11,367,883	1,203,437
STRS OnBehalf Payment	1,898,025	1,898,025	-
POST EMPLOYMENT BENEFITS	367,320	367,440	120
BOOKS AND SUPPLIES / CAPITAL OUTLAY	2,912,408	1,138,929	(1,773,479)
SERVICES/OPERATING EXPENDITURES	5,702,660	5,129,037	(573,623)
TRANSFER TO OTHER FUNDS	81,150	81,150	-
DIRECT SUPPORT/INDIRECT COSTS-ADULT ED.	(67,000)	(67,000)	-
DIRECT SUPPORT/INDIRECT COSTS-CAFETERIA	(35,000)	(35,000)	-
<b>TOTAL EXPENDITURES:</b>	<b>\$ 46,875,182</b>	<b>\$ 46,553,192</b>	<b>\$ (321,990)</b>
<b>C) NET INCREASE (DECREASE)</b>			
IN FUND BALANCE (A-B)	<b>1,157,611</b>	<b>(1,672,718)</b>	<b>(2,830,329)</b>
<b>D) FUND BALANCE, RESERVES</b>			
BEGINNING BALANCE	2,733,799	3,891,410	1,157,611
ADJUSTMENT TO BEG. BALANCE	-	-	-
NET BEGINNING BALANCE	2,733,799	3,891,410	1,157,611
<b>E) ENDING BALANCE JUNE 30</b>			
	<b>\$ 3,891,410</b>	<b>\$ 2,218,692</b>	<b>\$ (1,672,718)</b>
COMPONENTS OF ENDING BALANCE:			
a) Reserved Amounts:			
Revolving Cash	\$ 50,000	50,000	-
b) Restricted & Committed Amounts:			
Unspent Restricted / Grant funds	1,523,777	20,452	(1,503,325)
Measure H - avail for negotiation	-	800,000	800,000
c) Assigned / Designated Amounts:			
Economic Uncertainties - 3%	1,406,255	1,396,596	(9,660)
Designated to pay for part of Beach VRF	280,000	-	(280,000)
Designated to cover expenses in following year	630,000	-	(630,000)
Over/(Under)	<b>\$ 1,378</b>	<b>\$ (48,356)</b>	<b>(49,733)</b>
Unrestricted Balance as % of Exps, excluding Measure H	4.944%	2.896%	-2.05%
<b>Fund 17 - Special Reserve (NODA funds)</b>		<b>\$ 111,679</b>	
Available to apply toward reserve requirement			
Unrestricted Balance as % of Exps, including Fund 17	4.944%	3.136%	-1.81%

**PIEDMONT UNIFIED SCHOOL DISTRICT  
GENERAL FUND BUDGET  
MULTI-YEAR PROJECTION REPORT  
2021-22 Budget - Board Adoption**

BUDGET	2021-22 Projected Budget	%	2022-23 Projected Budget	%	2023-24 Projected Budget
<b>A) REVENUES:</b>					
LOCAL CONTROL FUNDING FORMULA	23,042,739	-3.98%	22,125,216	-0.11%	22,101,181
FEDERAL REVENUES	547,943	-5.00%	520,546	-5.00%	494,519
STATE REVENUES	945,299	-0.60%	939,619	1.16%	950,491
STATE REVENUES STRS on-behalf	1,898,025	0.00%	1,898,025	0.00%	1,898,025
PARCEL TAX REVENUE - Measure G	10,990,192	2.00%	11,209,996	2.00%	11,434,196
PARCEL TAX REVENUE - Measure H	2,500,967	0.00%	2,500,967	0.00%	2,500,967
LOCAL REVENUES - PEF	2,760,000	-2.17%	2,700,000	0.00%	2,700,000
LOCAL REVENUES - ALL OTHERS	811,452	0.00%	811,452	0.00%	811,452
TRFS APPORT FR DISTRICTS (SELPA)	1,383,857	-0.60%	1,375,543	1.16%	1,391,457
<b>TOTAL REVENUES:</b>	<b>44,880,474</b>	<b>-1.78%</b>	<b>44,081,364</b>	<b>0.46%</b>	<b>44,282,288</b>
<b>B) EXPENDITURES:</b>					
CERTIFICATED SALARIES	19,855,848	-2.99%	19,262,299	0.41%	19,341,078
CLASSIFIED SALARIES	6,816,880	-6.58%	6,368,632	-0.27%	6,351,518
EMPLOYEE BENEFITS	11,367,883	-5.51%	10,741,880	0.21%	10,764,918
STRS OnBehalf Payment	1,898,025	0.00%	1,898,025	0.00%	1,898,025
POST EMPLOYMENT BENEFITS	367,440	0.00%	367,440	0.00%	367,440
BOOKS AND SUPPLIES	1,138,929	-1.73%	1,119,184	2.12%	1,142,911
SERVICES/OPERATING EXPENDITURES	5,129,037	-3.25%	4,962,497	2.12%	5,067,702
<b>OTHER REDUCTIONS - BEYOND RIGHTSIZE</b>	<b>-</b>		<b>(1,400,000)</b>		<b>(1,400,000)</b>
<b>MEASURE H - PLACEHOLDER - SEE BELOW</b>			<b>-</b>		<b>-</b>
TRANSFER TO DEFERRED MAINT.	81,150	0.00%	81,150	0.00%	81,150
DIRECT SUPPORT/INDIRECT COSTS-ADULT ED.	(67,000)	0.00%	(67,000)	0.00%	(67,000)
DIRECT SUPPORT/INDIRECT COSTS-CAFETERIA	(35,000)	0.00%	(35,000)	0.00%	(35,000)
<b>TOTAL EXPENDITURES:</b>	<b>46,553,192</b>	<b>-6.99%</b>	<b>43,299,107</b>	<b>0.49%</b>	<b>43,512,742</b>
<b>C) NET INCREASE (DECREASE)</b>					
IN FUND BALANCE	<b>(1,672,718)</b>		<b>782,256</b>		<b>769,545</b>
<b>D) FUND BALANCE, RESERVES</b>					
NET BEGINNING BALANCE	3,891,410		2,218,692		3,000,948
<b>E) ENDING BALANCE JUNE 30</b>					
	<b>2,218,692</b>		<b>3,000,948</b>		<b>3,770,494</b>
COMPONENTS OF ENDING BALANCE:					
a) Non-spendable Amounts:					
Revolving Cash	50,000		50,000		50,000
b) Restricted Amounts:					
Unspent Grant funds	20,452		-		-
<b>Measure H - held for negotiation</b>	<b>800,000</b>		<b>1,600,000</b>		<b>2,400,000</b>
c) Unassigned - Available for Econ Uncertainties:					
<b>Required Reserve - 3%</b>	<b>1,396,596</b>		<b>1,298,973</b>		<b>1,305,382</b>
<b>Over (Under)</b>	<b>(48,356)</b>		<b>51,975</b>		<b>15,112</b>
<b>Reserve % = General Fund (as reflected above with Measure H not available)</b>	<b>2.90%</b>		<b>3.12%</b>		<b>3.03%</b>
<b>Fund 17 - Special Reserve (NODA funds)</b>	<b>111,679</b>		<b>111,679</b>		<b>111,679</b>
Available to apply toward reserve requirement					
<b>Reserve % = General Fund + Fund 17</b>	<b>3.14%</b>		<b>3.38%</b>		<b>3.29%</b>
<b>Assumptions:</b>					
COLA for growth in State funds (excl LCFF)		2.48%		3.11%	
CPI (Increase in cost of supplies and services)		1.82%		2.12%	
Enrollment	2,395		2,323		2,279
Estimated P-2 ADA	2,328.53		2,258.53		2,215.76
Funded ADA (> of PY or CY ADA)	2,496.18		2,328.53		2,258.53

PIEDMONT UNIFIED SCHOOL DISTRICT  
**FINANCIAL SUMMARY & COMPARISON**  
**ADULT EDUCATION - FUND 11**  
**2021-22 ADOPTED BUDGET**

6/18/2021

	06/18/21 Est. Actuals	06/18/21 Adopted Budget	Difference 2020-2021 to 2021-2022
<b>A) REVENUES:</b>			
REVENUE LIMIT SOURCES			-
FEDERAL REVENUES			-
OTHER STATE REVENUE	377,493	383,155	5,662
LOCAL REVENUES	63,500	227,000	163,500
TRANSFER FROM GEN FUND			-
<b>TOTAL REVENUES:</b>	<b>440,993</b>	<b>610,155</b>	<b>169,162</b>
<b>B) EXPENDITURES:</b>			
CERTIFICATED SALARIES	169,460	182,947	13,487
CLASSIFIED SALARIES	119,936	148,695	28,759
EMPLOYEE BENEFITS	109,668	140,618	30,950
BOOKS AND SUPPLIES	24,735	11,500	(13,235)
SERVICES/OPERATING EXP.	63,875	57,600	(6,275)
CAPITAL OUTLAY			-
OTHER OUTGO			-
DIRECT SUPPORT/INDIRECT COST	67,000	67,000	-
<b>TOTAL EXPENDITURES:</b>	<b>554,674</b>	<b>608,360</b>	<b>53,686</b>
<b>C) NET INCREASE (DECREASE)</b>			
IN FUND BALANCE (A-B)	(113,681)	1,795	115,476
<b>D) FUND BALANCE, RESERVES</b>			
BEGINNING BALANCE	293,176	179,495	(113,681)
ADJUSTMENT TO BEG. BALANCE			-
NET BEGINNING BALANCE	293,176	179,495	(113,681)
<b>E) ENDING BALANCE JUNE 30 (C+D)</b>	<b>179,495</b>	<b>181,290</b>	<b>1,795</b>
<b>COMPONENTS OF ENDING BALANCE:</b>			
a) Reserved Amounts:			
Revolving Cash			
b) Designated Amounts:	179,495	181,290	1,795
c) Undesignated Balance			

PIEDMONT UNIFIED SCHOOL DISTRICT  
**FINANCIAL SUMMARY & COMPARISON**  
**CAFETERIA - FUND 13**  
**2021-22 ADOPTED BUDGET**  
**6/18/2021**

	06/18/21 Est. Actuals	06/18/21 Adopted Budget	Difference 2020-2021 to 2021-2022
<b>A) REVENUES:</b>			
REVENUE LIMIT SOURCES			-
FEDERAL REVENUES		6,000	6,000
STATE REVENUES			-
LOCAL REVENUES	11,318	809,176	797,858
OTHER FINANCING SOURCES			-
<b>TOTAL REVENUES:</b>	<b>11,318</b>	<b>815,176</b>	<b>803,858</b>
<b>B) EXPENDITURES:</b>			
CERTIFICATED SALARIES			-
CLASSIFIED SALARIES	171,280	170,186	(1,094)
EMPLOYEE BENEFITS	55,740	60,854	5,114
SUPPLIES	100	410,500	410,400
SERVICES/OPERATING EXP.	10,350	21,720	11,370
CAPITAL OUTLAY			-
OTHER OUTGO			-
DIRECT/INDIRECT COSTS	35,000	35,000	-
TRANSFERS OUT (LOAN)	-	-	-
<b>TOTAL EXPENDITURES:</b>	<b>272,470</b>	<b>698,260</b>	<b>425,790</b>
<b>C) NET INCREASE (DECREASE)</b>			
IN FUND BALANCE (A-B)	(261,152)	116,916	378,068
<b>D) FUND BALANCE, RESERVES</b>			
BEGINNING BALANCE	716,216	455,064	(261,152)
ADJUSTMENT TO BEG. BALANCE			-
NET BEGINNING BALANCE	716,216	455,064	(261,152)
<b>E) ENDING BALANCE JUNE 30 (C+D)</b>	<b>455,064</b>	<b>571,980</b>	<b>116,916</b>
<b>COMPONENTS OF ENDING BALANCE:</b>			
a) Reserved Amounts:			
Revolving Cash			
b) Designated Amounts:	455,064	571,980	116,916
c) Undesignated Balance			

PIEDMONT UNIFIED SCHOOL DISTRICT  
**FINANCIAL SUMMARY & COMPARISON**  
**DEFERRED MAINTENANCE - FUND 14**  
**2021-22 ADOPTED BUDGET**  
**6/18/2021**

	06/18/21 Est. Actuals	06/18/21 Adopted Budget	Difference 2020-2021 to 2021-2022
<b>A) REVENUES:</b>			
LCFF SOURCES			
FEDERAL REVENUES			
STATE REVENUES			
LOCAL REVENUES	27,974	2,000	(25,974)
TRANSFER FROM GENERAL FUND	50,000	50,000	-
<b>TOTAL REVENUES:</b>	<b>77,974</b>	<b>52,000</b>	<b>(25,974)</b>
<b>B) EXPENDITURES:</b>			
CERTIFICATED SALARIES			
CLASSIFIED SALARIES			
EMPLOYEE BENEFITS			
BUILDING SUPPLIES			
SERVICES/OPERATING EXP.	56,342	35,842	(20,500)
CAPITAL OUTLAY	3,500	-	(3,500)
OTHER OUTGO	8,159	8,158	(1)
DIRECT SUPPORT/INDIRECT COST			
<b>TOTAL EXPENDITURES:</b>	<b>68,001</b>	<b>44,000</b>	<b>(24,001)</b>
<b>C) NET INCREASE (DECREASE)</b>			
IN FUND BALANCE (A-B)	9,973	8,000	(1,973)
<b>D) FUND BALANCE, RESERVES</b>			
BEGINNING BALANCE	(163,159)	(153,186)	9,973
ADJUSTMENT TO BEG. BALANCE			
NET BEGINNING BALANCE	(163,159)	(153,186)	9,973
<b>E) ENDING BALANCE JUNE 30 (C+D)</b>	<b>(153,186)</b>	<b>(145,186)</b>	<b>8,000</b>

**COMPONENTS OF ENDING BALANCE:**

a) Reserved Amounts: RRMA (Restricted Maintenance)			
b) Designated Amounts:	(153,186)	(145,186)	8,000
c) Undesignated Balance			

PIEDMONT UNIFIED SCHOOL DISTRICT  
**FINANCIAL SUMMARY & COMPARISON**  
**SPECIAL RESERVE - NODA - FUND 17**  
**2021-22 ADOPTED BUDGET**  
**6/18/2021**

	06/18/21 Est. Actuals	06/18/21 Adopted Budget	Difference 2020-2021 to 2021-2022
<b>A) REVENUES:</b>			
REVENUE LIMIT SOURCES			
FEDERAL REVENUES			
STATE REVENUES			
LOCAL REVENUES	3,500	1,000	(2,500)
TRANSFERS IN			-
<b>TOTAL REVENUES:</b>	<b>3,500</b>	<b>1,000</b>	<b>(2,500)</b>
<b>B) EXPENDITURES:</b>			
CERTIFICATED SALARIES			-
CLASSIFIED SALARIES			-
EMPLOYEE BENEFITS			-
BOOKS AND SUPPLIES			-
SERVICES/OPERATING EXP.			-
TRANSFER TO GENERAL FUND			-
OTHER OUTGO			-
DIRECT SUPPORT/INDIRECT COST			-
<b>TOTAL EXPENDITURES:</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>C) NET INCREASE (DECREASE)</b>			
IN FUND BALANCE (A-B)	3,500	1,000	(2,500)
<b>D) FUND BALANCE, RESERVES</b>			
BEGINNING BALANCE	108,179	111,679	3,500
ADJUSTMENT TO BEG. BALANCE			-
NET BEGINNING BALANCE	108,179	111,679	3,500
<b>E) ENDING BALANCE JUNE 30 (C+D)</b>	<b>111,679</b>	<b>112,679</b>	<b>1,000</b>
<b>COMPONENTS OF ENDING BALANCE:</b>			
a) Reserved Amounts:			
Revolving Cash			
b) Designated Amounts:	111,679	112,679	1,000
c) Undesignated Balance			



PIEDMONT UNIFIED SCHOOL DISTRICT  
**FINANCIAL SUMMARY & COMPARISON**  
**BUILDING - FUND 21**  
**2021-22 ADOPTED BUDGET**

6/18/2021

	06/18/21 Est. Actuals	06/18/21 Adopted Budget	Difference 2020-2021 to 2021-2022
<b>A) REVENUES:</b>			
REVENUE LIMIT SOURCES			-
FEDERAL REVENUES			-
STATE REVENUES			-
LOCAL REVENUES	510,917	10,000	(500,917)
TRANSFER FROM CAPITAL FACILITIES FUND		140,960	140,960
OTHER FINANCING SOURCES	10,000,000		(10,000,000)
<b>TOTAL REVENUES:</b>	<b>10,510,917</b>	<b>150,960</b>	<b>(10,359,957)</b>
<b>B) EXPENDITURES:</b>			
CERTIFICATED SALARIES			-
CLASSIFIED SALARIES	286,761	242,038	(44,723)
EMPLOYEE BENEFITS	100,477	89,153	(11,324)
BUILDING SUPPLIES	691,848		(691,848)
SERVICES/OPERATING EXP.	688,869	8,158	(680,711)
CAPITAL OUTLAY	30,798,393		(30,798,393)
TRANSFER TO STATE SCHOOL FAC. FUND			-
DIRECT SUPPORT/INDIRECT COST			-
<b>TOTAL EXPENDITURES:</b>	<b>32,566,348</b>	<b>339,349</b>	<b>(32,226,999)</b>
<b>C) NET INCREASE (DECREASE)</b>			
IN FUND BALANCE (A-B)	(22,055,431)	(188,389)	21,867,042
<b>D) FUND BALANCE, RESERVES</b>			
BEGINNING BALANCE	22,253,820	198,389	(22,055,431)
ADJUSTMENT TO BEG. BALANCE			-
NET BEGINNING BALANCE	22,253,820	198,389	(22,055,431)
<b>E) ENDING BALANCE JUNE 30 (C+D)</b>	<b>198,389</b>	<b>10,000</b>	<b>(188,389)</b>
<b>COMPONENTS OF ENDING BALANCE:</b>			
a) Reserved Amounts:			
Revolving Cash			
b) Designated Amounts:	198,389	10,000	(188,389)
c) Undesignated Balance			

PIEDMONT UNIFIED SCHOOL DISTRICT  
**FINANCIAL SUMMARY & COMPARISON**  
**COUNTY (STATE) SCHOOL FACILITIES - FUND 35**

2021-22 ADOPTED BUDGET

6/18/2021

	06/18/21 Est. Actuals	06/18/21 Adopted Budget	Difference 2020-2021 to 2021-2022
<b>A) REVENUES:</b>			
REVENUE LIMIT SOURCES			-
FEDERAL REVENUES			-
STATE REVENUES			-
LOCAL REVENUES	77		(77)
TRANSFERS IN			-
<b>TOTAL REVENUES:</b>	<b>77</b>	<b>-</b>	<b>(77)</b>
<b>B) EXPENDITURES:</b>			
CERTIFICATED SALARIES			-
CLASSIFIED SALARIES			-
EMPLOYEE BENEFITS			-
BUILDING SUPPLIES			-
SERVICES/OPERATING EXP.			-
CAPITAL OUTLAY			-
OTHER OUTGO			-
DIRECT SUPPORT/INDIRECT COST			-
<b>TOTAL EXPENDITURES:</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>C) NET INCREASE (DECREASE)</b>			
IN FUND BALANCE (A-B)	77		(77)
<b>D) FUND BALANCE, RESERVES</b>			
BEGINNING BALANCE	3,653	3,730	77
ADJUSTMENT TO BEG. BALANCE			-
NET BEGINNING BALANCE	3,653	3,730	77
<b>E) ENDING BALANCE JUNE 30 (C+D)</b>	<b>3,730</b>	<b>3,730</b>	<b>-</b>
<b>COMPONENTS OF ENDING BALANCE:</b>			
a) Reserved Amounts:			
Revolving Cash			
b) Designated Amounts:	3,730	3,730	-
c) Undesignated Balance			

PIEDMONT UNIFIED SCHOOL DISTRICT  
**FINANCIAL SUMMARY & COMPARISON**  
**CAPITAL FACILITIES - FUND 40**

2021-22 ADOPTED BUDGET  
6/18/2021

	06/18/21 Est. Actuals	06/18/21 Adopted Budget	Difference 2020-2021 to 2021-2022
<b>A) REVENUES:</b>			
REVENUE LIMIT SOURCES			-
FEDERAL REVENUES			-
STATE REVENUES			-
LOCAL REVENUES	211,121		(211,121)
OTHER FINANCING SOURCES			-
<b>TOTAL REVENUES:</b>	<b>211,121</b>	-	<b>(211,121)</b>
<b>B) EXPENDITURES:</b>			
CERTIFICATED SALARIES			-
CLASSIFIED SALARIES			-
EMPLOYEE BENEFITS			-
BUILDING SUPPLIES			-
SERVICES/OPERATING EXP.			-
CAPITAL OUTLAY	22,000		(22,000)
OTHER OUTGO			-
TRANSFERS OUT		140,960	140,960
<b>TOTAL EXPENDITURES:</b>	<b>22,000</b>	<b>140,960</b>	<b>118,960</b>
<b>C) NET INCREASE (DECREASE)</b>			
IN FUND BALANCE (A-B)	189,121	(140,960)	(330,081)
<b>D) FUND BALANCE, RESERVES</b>			
BEGINNING BALANCE	453,250	642,371	189,121
ADJUSTMENT TO BEG. BALANCE			-
NET BEGINNING BALANCE	453,250	642,371	189,121
<b>E) ENDING BALANCE JUNE 30 (C+D)</b>	<b>642,371</b>	<b>501,411</b>	<b>(140,960)</b>
<b>COMPONENTS OF ENDING BALANCE:</b>			
a) Reserved Amounts:			
Revolving Cash			
b) Designated Amounts:	642,371	501,411	(140,960)
c) Undesignated Balance			

PIEDMONT UNIFIED SCHOOL DISTRICT  
**FINANCIAL SUMMARY & COMPARISON**  
**BOND INTEREST & REDEMPTION FUND - FUND 51**

2021-22 ADOPTED BUDGET

6/18/2021

	06/18/21 Est. Actuals	06/18/21 Adopted Budget	Difference 2020-2021 to 2021-2022
<b>A) REVENUES:</b>			
REVENUE LIMIT SOURCES			-
FEDERAL REVENUES	495,000	496,000	1,000
STATE REVENUES	40,900	35,500	(5,400)
LOCAL REVENUES	8,754,525	10,720,788	1,966,263
OTHER FINANCING SOURCES			-
<b>TOTAL REVENUES:</b>	<b>9,290,425</b>	<b>11,252,288</b>	<b>1,961,863</b>
<b>B) EXPENDITURES:</b>			
CERTIFICATED SALARIES			-
CLASSIFIED SALARIES			-
EMPLOYEE BENEFITS			-
BOOKS AND SUPPLIES			-
SERVICES/OPERATING EXP.			-
CAPITAL OUTLAY			-
BOND REDEMPTION	4,705,000	5,780,000	1,075,000
BOND INTEREST & OTHER CHARGES	3,735,425	4,495,388	759,963
<b>TOTAL EXPENDITURES:</b>	<b>8,440,425</b>	<b>10,275,388</b>	<b>1,834,963</b>
<b>C) NET INCREASE (DECREASE)</b>			
IN FUND BALANCE (A-B)	850,000	976,900	126,900
<b>D) FUND BALANCE, RESERVES</b>			
BEGINNING BALANCE	11,836,898	12,686,898	850,000
ADJUSTMENT TO BEG. BALANCE			-
NET BEGINNING BALANCE	11,836,898	12,686,898	850,000
<b>E) ENDING BALANCE JUNE 30 (C+D)</b>	<b>12,686,898</b>	<b>13,663,798</b>	<b>976,900</b>
<b>COMPONENTS OF ENDING BALANCE:</b>			
a) Reserved Amounts:			
Revolving Cash			
b) Designated Amounts:	12,686,898	13,663,798	976,900
c) Undesignated Balance			