

## OutstandingDebt - 2017.2.28 Facility Debt Discussions

Debt Mill Projections	1.91		2.05		2.25		2.45		0.65		2.71		Debt Dollar > Over 5 years
	A	B	C	D									
	2015-2016	2016-2017	Max Index	2017-2018		2018-2019	2019-2020	2020-2021	2021-2022				
	Mill Rate	Mill Rate	Mill Rate	Debt Mill Rate		Debt Mill Rate	Debt Mill Rate	Debt Mill Rate	Debt Mill Rate				
	0.013229	0.0136655	0.0141437	0.0138055		0.0140055	0.0142055	0.0144055	0.0144655				
Assessed Value	R/E Tax	R/E Tax	3.5% Increase	0.2		0.2	0.2	0.2	0.06				
50,000	661.45	683.28	707.19	690.28		700.28	710.28	720.28	723.28				40.00
75,000	992.18	1,024.91	1,060.78	1,035.41		1,050.41	1,065.41	1,080.41	1,084.91				60.00
100,000	1,322.90	1,366.55	1,414.37	1,380.55		1,400.55	1,420.55	1,440.55	1,446.55				80.00
150,000	1,984.35	2,049.83	2,121.56	2,070.83		2,100.83	2,130.83	2,160.83	2,169.83				120.00
200,000	2,645.80	2,733.10	2,828.74	2,761.10		2,801.10	2,841.10	2,881.10	2,893.10				160.00
250,000	3,307.25	3,416.38	3,535.93	3,451.38		3,501.38	3,551.38	3,601.38	3,616.38				200.00
300,000	3,968.70	4,099.65	4,243.11	4,141.65		4,201.65	4,261.65	4,321.65	4,339.65				240.00
350,000	4,630.15	4,782.93	4,950.30	4,831.93		4,901.93	4,971.93	5,041.93	5,062.93				280.00
400,000	5,291.60	5,466.20	5,657.48	5,522.20		5,602.20	5,682.20	5,762.20	5,786.20				320.00
450,000	5,953.05	6,149.48	6,364.67	6,212.48		6,302.48	6,392.48	6,482.48	6,509.48				360.00
500,000	6,614.50	6,832.75	7,071.85	6,902.75		7,002.75	7,102.75	7,202.75	7,232.75				400.00

Mill Assigned for Debt	Dollars	Increase in \$	Mill Increase for Debt	Mill Rate Set Aside for Debt
1.91	1,583,245.00			13.6655
2.05	1,702,974.00	119,729.00	0.14	13.8055
2.25	1,869,118.00	166,144.00	0.2	14.0055
2.45	2,035,262.00	166,144.00	0.2	14.2055
2.65	2,201,405.00	166,143.00	0.2	14.4055
2.71	2,251,248.00	49,843.00	0.06	14.4655
		668,003.00	0.8	0.8

NOTE: This is a working document discussed at the Facilities Committee Meetings and is subject to change.

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Index Mill Projections	A	B	C	D							At Minimum Index	Using Index & Debt
	2015-2016	2016-2017	2017-2018	2017-2018		2017-2018	2018-2019	2019-2020	2020-2021	2021-2022	Dollar >	Dollars
	Mill Rate	Mill Rate	Index Mill Rate	Mill + Exception							Over 5 years	GF Operations
	0.013229	0.0136655	0.0141437	0.0144659		0.0140071	0.0143573	0.0147162	0.0150841	0.0154612		
Assessed Value	R/E Tax	R/E Tax	3.5% Increase	0.8004 [1]								
50,000	661.45	683.28	707.19	723.30		700.36	717.87	735.81	754.21	773.06	89.79	49.79
75,000	992.18	1,024.91	1,060.78	1,084.94		1,050.53	1,076.80	1,103.72	1,131.31	1,159.59	134.68	74.68
100,000	1,322.90	1,366.55	1,414.37	1,446.59		1,400.71	1,435.73	1,471.62	1,508.41	1,546.12	179.57	99.57
150,000	1,984.35	2,049.83	2,121.56	2,169.89		2,101.07	2,153.60	2,207.43	2,262.62	2,319.18	269.36	149.36
200,000	2,645.80	2,733.10	2,828.74	2,893.18		2,801.42	2,871.46	2,943.24	3,016.82	3,092.24	359.14	199.14
250,000	3,307.25	3,416.38	3,535.93	3,616.48		3,501.78	3,589.33	3,679.05	3,771.03	3,865.30	448.93	248.93
300,000	3,968.70	4,099.65	4,243.11	4,339.77		4,202.13	4,307.19	4,414.86	4,525.23	4,638.36	538.71	298.71
350,000	4,630.15	4,782.93	4,950.30	5,063.07		4,902.49	5,025.06	5,150.67	5,279.44	5,411.42	628.50	348.50
400,000	5,291.60	5,466.20	5,657.48	5,786.36		5,602.84	5,742.92	5,886.48	6,033.64	6,184.48	718.28	398.28
450,000	5,953.05	6,149.48	6,364.67	6,509.66		6,303.20	6,460.79	6,622.29	6,787.85	6,957.54	808.07	448.07
500,000	6,614.50	6,832.75	7,071.85	7,232.95		7,003.55	7,178.65	7,358.10	7,542.05	7,730.60	897.85	497.85

Since Index Instituted	Base Index	UASD Adjusted Index	UASD Mill Rate History	Projections on mill using 2.5% Index as base
2006/07	3.90%	5.40%	43.75	2016/2017 13.6655
2007/08	3.40%	4.70%	45.2	2.5% > 0.3416375
2008/09	4.40%	6.10%	46.9	2017/2018 14.00713750
2009/10	4.10%	5.60%	48.85	2.5% > 0.3501784375
2010-11	2.90%	4.00%	50.8	2018/2019 14.35731594
2011-12	1.40%	1.90%	11.885	2.5% > 0.3589328984
2012-13	1.70%	2.30%	12.155	2019/2020 14.71624884
2013-14	1.70%	2.30%	12.434	2.5% > 0.3679062209
2014-15	2.10%	2.90%	12.894	2020/2021 15.08415506
2015-16	1.90%	2.60%	13.229	2.5% > 0.3771038764
2016-17	2.40%	3.30%	13.6655	2021/2022 15.46125893
2017-18	2.50%	3.50%	N/A	

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