

2016/2017	Debt & Interest	1,929,476.76
2017/2018	Debt & Interest	2,784,709.76
2017/2018	Increase in Scheduled Debt	855,233.00
As of July 1 2016 Total Debt - Principal and Interest - YR 2024		17,492,721.00

Financial Debt Service Discussions

1) To address the increase in P & I for 2017/2018 - UASD can restructure 3 bonds

To restructure will extend debt to 2029

Restructure must occur to address dramatic increases due due to prior actions

Provide relief for the 2017/2018 budget

Debt P & I will save a little over \$1 Million

Can restructure, do nothing else, take full advantage fo the savings

If savings taken- will not be able to address our faciiliities until debt paid in full 2029 - another 12 years

2) Borrow new money with the restructuring

Provides for a one time opportunity to consider a building rennovation/construction project

Can begin with 1st \$10M late 2017/early 2018; second \$10M late 2018/early2019

If we consider the maxiumum \$20M in two phases -extends debt to 2042

3) Can UASD afford it?

Several facotrs involved:

Reinvest the restructured savings into new debt

UASD must raise taxes ~~to~~ building in the new mills of debt. New mills of .660 with increases of .20 for three years and the fourth of .06

Mills In Place Now - 1.91 now and 2.05 (with preliminary budget for 2017/2018)

Maximum Mills needed for debt only - 2.71

Max Mills equates to \$ 2,251,248 in dollars of total budget

Debt 2042

Current Mill Rate - 13.6655

Mills needed minimally for new debt 17/18 .200

Index 3.5% for 17/18 brings .4782 for new Mill rate 14.1437 mills W/O Exceptions

Mill rate on new debt - 13.8655

NOTE: This is a working document discussed at the Facilities Committee Meetings and is subject to change.

	A	B	C	D		E	F	G
	2015-2016	2016-2017	Max Index	2017-2018		Column B-A	Column C-B	Debt Increase
	Mill Rate	Mill Rate	Mill Rate	Debt Mill Rate				Column D-B
	0.013229	0.0136655	0.0141437	0.0138655		\$	\$	\$
Assessed Value	R/E Tax	R/E Tax	3.5% Increase	0.2				
50,000	661.45	683.28	707.19	693.28		21.83	23.91	10.00
75,000	992.18	1,024.91	1,060.78	1,039.91		32.74	35.86	15.00
100,000	1,322.90	1,366.55	1,414.37	1,386.55		43.65	47.82	20.00
150,000	1,984.35	2,049.83	2,121.56	2,079.83		65.48	71.73	30.00
200,000	2,645.80	2,733.10	2,828.74	2,773.10		87.30	95.64	40.00
250,000	3,307.25	3,416.38	3,535.93	3,466.38		109.13	119.55	50.00
300,000	3,968.70	4,099.65	4,243.11	4,159.65		130.95	143.46	60.00
350,000	4,630.15	4,782.93	4,950.30	4,852.93		152.78	167.37	70.00
400,000	5,291.60	5,466.20	5,657.48	5,546.20		174.60	191.28	80.00
450,000	5,953.05	6,149.48	6,364.67	6,239.48		196.43	215.19	90.00
500,000	6,614.50	6,832.75	7,071.85	6,932.75		218.25	239.10	100.00

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